



**KAMUYU AYDINLATMA PLATFORMU**

**EGELİ & CO TARIM GİRİŞİM SERMAYESİ YATIRIM  
ORTAKLIĞI A.Ş.  
Financial Report  
Unconsolidated  
2018 - 1. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	127	203.232
Financial Investments	7	0	0
Trade Receivables	10	0	0
Trade Receivables Due From Related Parties	10	0	0
Trade Receivables Due From Unrelated Parties	10	0	0
Receivables From Financial Sector Operations	12	0	0
Other Receivables	11	713.308	1.187.546
Other Receivables Due From Related Parties	11-38	693.447	1.168.805
Other Receivables Due From Unrelated Parties	11	19.861	18.741
Derivative Financial Assets	15	0	0
Inventories	13	0	0
Biological Assets	14	0	0
Prepayments	24	33.406	14.000
Current Tax Assets	25	0	0
Other current assets	26	1.778	1.541
<b>SUB-TOTAL</b>		<b>748.619</b>	<b>1.406.319</b>
Non-current Assets or Disposal Groups Classified as Held for Sale	35	0	0
<b>Total current assets</b>		<b>748.619</b>	<b>1.406.319</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	7	17.875.550	17.244.940
Trade Receivables	10	0	0
Receivables From Financial Sector Operations	12	0	0
Other Receivables	11	0	0
Investments accounted for using equity method	16	0	0
Investment property	17	0	0
Property, plant and equipment	18	0	0
Intangible assets and goodwill	19	0	0
Goodwill	19	0	0
Other intangible assets	19	0	0
Prepayments	24	0	0
Deferred Tax Asset	36	0	0
Other Non-current Assets	26	0	0
<b>Total non-current assets</b>		<b>17.875.550</b>	<b>17.244.940</b>
<b>Total assets</b>		<b>18.624.169</b>	<b>18.651.259</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	0	0
Current Portion of Non-current Borrowings	8	737.730	543.837
Trade Payables	10	240.581	163.219
Trade Payables to Related Parties	10-38	5.985	0
Trade Payables to Unrelated Parties	10	234.596	163.219
Employee Benefit Obligations	22	95.893	63.881
Other Payables	11	38.851	38.499
Other Payables to Related Parties	11-38	7.563	7.211
Other Payables to Unrelated Parties	11	31.288	31.288
Government Grants	20	0	0
Deferred Income	24	0	0
Current tax liabilities, current	36	0	0
Current provisions		11.207	4.779
Current provisions for employee benefits	22	11.207	4.779
Other current provisions	21	0	0
Other Current Liabilities	26	81.932	67.348
<b>SUB-TOTAL</b>		<b>1.206.194</b>	<b>881.563</b>
<b>Total current liabilities</b>		<b>1.206.194</b>	<b>881.563</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	8	3.262.270	3.456.163
Other Financial Liabilities	9	0	0

Trade Payables	10		0	0
Other Payables	11		0	0
Other Payables to Related Parties	11-38		0	0
Other Payables to Unrelated parties	11		0	0
Deferred Income	24		0	0
Non-current provisions			27.260	24.459
Non-current provisions for employee benefits	22		27.260	24.459
Other non-current provisions	21		0	0
Deferred Tax Liabilities	36		0	0
Other non-current liabilities	26		27.526	31.827
<b>Total non-current liabilities</b>			<b>3.317.056</b>	<b>3.512.449</b>
<b>Total liabilities</b>			<b>4.523.250</b>	<b>4.394.012</b>
<b>EQUITY</b>				
Equity attributable to owners of parent			14.100.919	14.257.247
Issued capital	27		22.000.000	22.000.000
Inflation Adjustments on Capital	27		789.204	789.204
Share Premium (Discount)	27		10.870	10.870
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27		-15.692	-14.300
Gains (Losses) on Revaluation and Remeasurement			-15.692	-14.300
Gains (Losses) on Remeasurements of Defined Benefit Plans	27		-15.692	-14.300
Restricted Reserves Appropriated From Profits	27		474.975	474.975
Prior Years' Profits or Losses	27		-9.003.502	1.735.514
Current Period Net Profit Or Loss	37		-154.936	-10.739.016
<b>Total equity</b>			<b>14.100.919</b>	<b>14.257.247</b>
<b>Total Liabilities and Equity</b>			<b>18.624.169</b>	<b>18.651.259</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	28	0	0
Cost of sales	28	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
GROSS PROFIT (LOSS)		0	0
General Administrative Expenses	29-30	-146.814	-108.836
Other Income from Operating Activities	31	23.612	24.107
Other Expenses from Operating Activities	31	-31.011	-12.234
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-154.213	-96.963
Investment Activity Income	32	0	0
Investment Activity Expenses	32	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-154.213	-96.963
Finance income	34	0	0
Finance costs	33	-723	-151.283
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-154.936	-248.246
Tax (Expense) Income, Continuing Operations	36	0	0
Current Period Tax (Expense) Income	36	0	0
Deferred Tax (Expense) Income	36	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-154.936	-248.246
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	35-37	0	0
PROFIT (LOSS)		-154.936	-248.246
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent	37	-154.936	-248.246
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	37	-0,00700000	-0,01130000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.392	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.392	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-1.392</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-156.328</b>	<b>-248.246</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		-156.328	-248.246

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-203.105</b>	<b>146.441</b>
Profit (Loss)	37	-154.936	-248.246
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>7.837</b>	<b>160.635</b>
Adjustments for provisions		7.837	9.352
Adjustments for (Reversal of) Provisions Related with Employee Benefits		7.837	9.352
Adjustments for Interest (Income) Expenses		0	151.283
Adjustments for interest expense	33	0	151.283
<b>Changes in Working Capital</b>		<b>-56.006</b>	<b>234.052</b>
Decrease (Increase) in Financial Investments		-630.610	-8.886
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		474.238	-4.879
Decrease (Increase) in Prepaid Expenses		-19.406	-8.248
Adjustments for increase (decrease) in trade accounts payable		77.362	43.002
Increase (Decrease) in Employee Benefit Liabilities		32.012	54.611
Adjustments for increase (decrease) in other operating payables		352	187.503
Increase (Decrease) in Deferred Income		0	4.006
Other Adjustments for Other Increase (Decrease) in Working Capital		10.046	-33.057
Decrease (Increase) in Other Assets Related with Operations		-237	7.842
Increase (Decrease) in Other Payables Related with Operations		10.283	-40.899
<b>Cash Flows from (used in) Operations</b>		<b>-203.105</b>	<b>146.441</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>-146.425</b>
Proceeds from borrowings	8	0	4.858
Interest paid		0	-151.283
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-203.105</b>	<b>16</b>
Net increase (decrease) in cash and cash equivalents		-203.105	16
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	6	<b>203.232</b>	<b>24</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	6	<b>127</b>	<b>40</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)											Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans												
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	22.000.000	789.204	10.870	-12.685			474.975	12.504.222	-10.768.708	24.997.878		24.997.878
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers	27	0	0	0	0		0	-10.768.708	10.768.708	0		0
<b>Total Comprehensive Income (Loss)</b>	27	0	0	0	0		0	0	-248.246	-248.246		-248.246
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
<b>Equity at end of period</b>	22.000.000	789.204	10.870	-12.685			474.975	1.735.514	-248.246	24.749.632		24.749.632
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	22.000.000	789.204	10.870	-14.300			474.975	1.735.514	-10.739.016	14.257.247		14.257.247
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers	27	0	0	0	0		0	-10.739.016	10.739.016	0		0
<b>Total Comprehensive Income (Loss)</b>	27	0	0	0	-1.392		0	0	-154.936	-156.328		-156.328
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period  
01.01.2017 - 31.03.2017

Current Period

01.01.2018 - 31.03.2018

Decrease through Other Distributions to Owners  
 Increase (Decrease) through Treasury Share Transactions  
 Increase (Decrease) through Share-Based Payment Transactions  
 Acquisition or Disposal of a Subsidiary  
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity  
 Transactions with noncontrolling shareholders  
 Increase through Other Contributions by Owners  
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Increase (decrease) through other changes, equity

22.000.000 789.204 10.870 -15.692 474.975 -9.003.502 -154.936 14.100.919 14.100.919

Equity at end of period