



KAMUYU AYDINLATMA PLATFORMU

**ULAŞLAR TURİZM YATIRIMLARI VE DAYANIKLI TÜKETİM
MALLARI TİCARET PAZARLAMA A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	1.681.433	2.869.592
Trade Receivables	8	0	0
Other Receivables		8.864.522	8.368.430
Other Receivables Due From Unrelated Parties	9	8.864.522	8.368.430
Inventories	10	0	0
Current Tax Assets	12	0	0
Other current assets		696.726	691.312
Other Current Assets Due From Unrelated Parties	13	696.726	691.312
SUB-TOTAL		11.242.681	11.929.334
Non-current Assets or Disposal Groups Classified as Held for Sale	29	0	0
Total current assets		11.242.681	11.929.334
NON-CURRENT ASSETS			
Trade Receivables		0	0
Trade Receivables Due From Unrelated Parties	8	0	0
Other Receivables		8.416.839	7.826.376
Other Receivables Due From Unrelated Parties	9	8.416.839	7.826.376
Investment property	14	15.155.590	15.155.590
Investment Properties Work in Progress	29	0	0
Property, plant and equipment	15	893.623	948.458
Land and Premises		14.936	14.936
Buildings		48.323	48.624
Machinery And Equipments		24.467	25.546
Vehicles		529.308	559.269
Fixtures and fittings		276.589	300.083
Intangible assets and goodwill	16	17.796	18.178
Other intangible assets		17.796	18.178
Deferred Tax Asset	28	301.111	231.397
Total non-current assets		24.784.959	24.179.999
Total assets		36.027.640	36.109.333
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		3.903.382	3.758.181
Current Borrowings From Unrelated Parties		3.903.382	3.758.181
Bank Loans	11	3.903.382	3.758.181
Trade Payables		67.277	28.588
Trade Payables to Unrelated Parties	8	67.277	28.588
Employee Benefit Obligations	20	73.340	69.555
Other Payables		32.814	39.085
Other Payables to Unrelated Parties	9	32.814	39.085
Deferred Income		612.080	584.645
Deferred Income from Unrelated Parties	19	612.080	584.645
SUB-TOTAL		4.688.893	4.480.054
Total current liabilities		4.688.893	4.480.054
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.497.196	4.295.901
Long Term Borrowings From Unrelated Parties		3.497.196	4.295.901
Bank Loans	11	3.497.196	4.295.901
Deferred Income		1.698.730	1.766.748
Deferred Income from Unrelated Parties	19	1.698.730	1.766.748
Non-current provisions		356.310	349.651
Non-current provisions for employee benefits	21	77.157	70.498
Other non-current provisions	17	279.153	279.153
Deferred Tax Liabilities	28	0	0
Total non-current liabilities		5.552.236	6.412.300
Total liabilities		10.241.129	10.892.354
EQUITY			

Equity attributable to owners of parent	22	25.786.511	25.216.979
Issued capital		11.157.000	11.157.000
Share Premium (Discount)		1.934.762	1.934.762
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		2.872.201	2.872.821
Gains (Losses) on Revaluation and Remeasurement		2.961.665	2.961.665
Increases (Decreases) on Revaluation of Property, Plant and Equipment		2.961.665	2.961.665
Other Gains (Losses)		-89.464	-88.844
Restricted Reserves Appropriated From Profits		40.893	40.893
Other Restricted Profit Reserves		40.893	40.893
Prior Years' Profits or Losses		9.211.503	-6.926.424
Current Period Net Profit Or Loss		570.152	16.137.927
Total equity		25.786.511	25.216.979
Total Liabilities and Equity		36.027.640	36.109.333

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	23	0	0
Cost of sales	23	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
GROSS PROFIT (LOSS)		0	0
General Administrative Expenses	24-25	-438.949	-364.628
Other Income from Operating Activities	26	1.297.729	614.424
Other Expenses from Operating Activities	26	-107.308	-520.416
PROFIT (LOSS) FROM OPERATING ACTIVITIES		751.472	-270.620
Investment Activity Income	26	109.479	81.979
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		860.951	-188.641
Finance income	27	251.218	46.120
Finance costs	27	-611.576	-866.212
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		500.593	-1.008.733
Tax (Expense) Income, Continuing Operations	28	69.559	-3.918
Deferred Tax (Expense) Income		69.559	-3.918
PROFIT (LOSS) FROM CONTINUING OPERATIONS		570.152	-1.012.651
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	30	0	0
PROFIT (LOSS)		570.152	-1.012.651
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		570.152	-1.012.651
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen faaliyetlerden hisse başına kazanç</i>	31	0,05110000	-0,09080000
Basic Earnings (Loss) Per Share from Discontinued Operations			
<i>Durdurulan faaliyetlerden hisse başına kazanç</i>	31	0,00000000	0,00000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		570.152	-1.012.651
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss			
Gains (Losses) on Revaluation of Property, Plant and Equipment	22	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	22	-775	1.062
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		155	-212
Taxes Relating to Remeasurements of Defined Benefit Plans		155	-212
Other Comprehensive Income That Will Be Reclassified to Profit or Loss			
OTHER COMPREHENSIVE INCOME (LOSS)		-620	850
TOTAL COMPREHENSIVE INCOME (LOSS)		569.532	-1.011.801
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		569.532	-1.011.801

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		570.152	-1.012.651
Profit (Loss) from Continuing Operations		570.152	-1.012.651
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	15-16	57.701	34.157
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.683	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-1.683	0
Adjustments for provisions		5.884	5.441
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	5.884	5.441
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	0	0
Adjustments for Interest (Income) Expenses	27	-63.321	0
Adjustments for Interest Income		-202.007	0
Adjustments for interest expense		138.686	0
Adjustments for Tax (Income) Expenses	28	-69.559	3.918
Adjustments for losses (gains) on disposal of non-current assets		0	-23.305
Other adjustments for which cash effects are investing or financing cash flow		417.594	874.980
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		1.683	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8	1.683	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.028.648	-2.941.811
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.028.648	-2.941.811
Adjustments for decrease (increase) in inventories	10	0	0
Adjustments for increase (decrease) in trade accounts payable		38.689	18.784
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	38.689	18.784
Increase (Decrease) in Employee Benefit Liabilities	20	3.785	-8.451
Adjustments for increase (decrease) in other operating payables		21.164	561.568
Increase (Decrease) in Other Operating Payables to Unrelated Parties		21.164	561.568
Increase (Decrease) in Deferred Income	19	-68.018	2.622.957
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	21	0	-21.869
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		0	23.305
Purchase of Property, Plant, Equipment and Intangible Assets	15-16	-2.483	-4.546
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	11	0	0
Proceeds from Loans		0	0
Repayments of borrowings	11	-948.795	-843.226
Loan Repayments		-948.795	-843.226
Interest paid	27	-122.304	-241.409
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-1.188.159	-952.158
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	7	2.869.592	2.074.180
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	7	1.681.433	1.122.022

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)										Non-controlling interests (member)			
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss		
Increase (Decrease) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans											
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	11.157.000	1.934.762		9.725.050	-67.772				40.893	-9.477.976	-4.590.070	8.721.887		8.721.887
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										-4.590.070	4.590.070	0		0
Total Comprehensive Income (Loss)	22				850						-1.012.651	-1.011.801		-1.011.801
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	11.157.000	1.934.762		9.725.050	-66.922				40.893	-14.068.046	-1.012.651	7.710.086		7.710.086
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	11.157.000	1.934.762		2.961.665	-88.844				40.893	-6.926.434	16.137.927	25.216.979		25.216.979
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										16.137.927	-16.137.927			
Total Comprehensive Income (Loss)	22				-620						570.152	569.532		569.532
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period
01.01.2017 - 31.03.2017

Current Period 01.01.2018 - 31.03.2018														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	11.157.000	1.934.762	2.961.665	-89.464			40.893	9.211.503	570.152	25.786.511			25.786.511