



KAMUYU AYDINLATMA PLATFORMU

**TEK-ART İNŞAAT TİCARET TURİZM SANAYİ VE YATIRIMLAR
A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not:6	178.338	1.494.943
Financial Investments	Not:7	0	0
Trade Receivables	Not:10	15.138.148	13.752.480
Trade Receivables Due From Related Parties	Not:10,37	45.024	45.024
Trade Receivables Due From Unrelated Parties	Not:10	15.093.124	13.707.456
Other Receivables	Not:11	114.402.131	108.847.781
Other Receivables Due From Related Parties	Not:11,37	114.259.719	108.712.285
Other Receivables Due From Unrelated Parties	Not:11	142.412	135.496
Inventories	Not:13	465.564	419.715
Biological Assets	Not:14	0	0
Prepayments	Not:26	340.399	618.641
Prepayments to Related Parties	Not:26,37	0	0
Prepayments to Unrelated Parties	Not:26	340.399	618.641
Current Tax Assets	Not:35	16.624	16.624
Other current assets	Not:26	5.786.813	6.496.185
SUB-TOTAL		136.328.017	131.646.369
Total current assets		136.328.017	131.646.369
NON-CURRENT ASSETS			
Financial Investments	Not:7	700.000	700.000
Trade Receivables	Not:10	0	0
Trade Receivables Due From Related Parties	Not:10,37	0	0
Trade Receivables Due From Unrelated Parties	Not:10	0	0
Other Receivables	Not:11	15.768	17.085
Other Receivables Due From Related Parties	Not:11,37	0	0
Other Receivables Due From Unrelated Parties	Not:11	15.768	17.085
Investments accounted for using equity method	Not:16	0	0
Biological assets	Not:14	0	0
Investment property	Not:17	196.500.000	196.500.000
Property, plant and equipment	Not:18	175.990.092	176.821.853
Intangible assets and goodwill	Not:19	63.393	60.464
Goodwill	Not:19	0	0
Other intangible assets	Not:19	63.393	60.464
Prepayments	Not:26	0	0
Prepayments to Related Parties	Not:26,37	0	0
Prepayments to Unrelated Parties	Not:26	0	0
Deferred Tax Asset	Not:35	0	0
Other Non-current Assets	Not:26	0	0
Total non-current assets		373.269.253	374.099.402
Total assets		509.597.270	505.745.771
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not:8	70.458.174	68.342.241
Current Portion of Non-current Borrowings	Not:8	29.772.241	23.641.002
Other Financial Liabilities	Not:9	0	0
Trade Payables	Not:10	2.803.040	4.747.707
Trade Payables to Related Parties	Not:10,37	23.128	0
Trade Payables to Unrelated Parties	Not:10	2.779.912	4.747.707
Employee Benefit Obligations	Not:12	218.433	185.054
Other Payables	Not:11	3.216.213	1.942.118
Other Payables to Related Parties	Not:11,37	1.614.261	319.907
Other Payables to Unrelated Parties	Not:11	1.601.952	1.622.211
Government Grants	Not:21	0	0
Deferred Income	Not:26	15.679.142	13.154.012
Current tax liabilities, current	Not:35	0	0
Current provisions	Not:22	1.944.676	1.827.376
Current provisions for employee benefits	Not:22	0	0
Other current provisions	Not:22	1.944.676	1.827.376
Other Current Liabilities	Not:26	0	0

SUB-TOTAL		124.091.919	113.839.510
Total current liabilities		124.091.919	113.839.510
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not:8	82.583.583	82.019.164
Long Term Borrowings From Related Parties			
Bank Loans			
Other Long-term borrowings			
Long Term Borrowings From Unrelated Parties		82.583.583	82.019.164
Bank Loans		82.583.583	82.019.164
Other long-term borrowings	NOT:9	0	0
Trade Payables	Not:10	0	0
Trade Payables To Related Parties	Not:10,37	0	0
Trade Payables To Unrelated Parties	Not:10	0	0
Other Payables	Not:11	173.976	86.384
Other Payables to Related Parties	Not:11,37	0	0
Other Payables to Unrelated parties	Not:11	173.976	86.384
Government grants	Not:21	0	0
Deferred Income	Not:26	0	0
Non-current provisions	Not:24	459.100	451.596
Non-current provisions for employee benefits	Not:24	459.100	451.596
Other non-current provisions	Not:22	0	0
Deferred Tax Liabilities	Not:35	21.305.531	21.159.822
Other non-current liabilities	Not:26	0	0
Total non-current liabilities		104.522.190	103.716.966
Total liabilities		228.614.109	217.556.476
EQUITY			
Equity attributable to owners of parent	Not:27	280.983.161	288.189.295
Issued capital		145.817.119	145.817.119
Inflation Adjustments on Capital		7.430.206	7.430.206
Share Premium (Discount)		4.927.190	4.927.190
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		95.369.756	95.318.319
Restricted Reserves Appropriated From Profits		1.106.871	1.106.871
Prior Years' Profits or Losses		33.589.590	21.458.599
Current Period Net Profit Or Loss		-7.257.571	12.130.991
Total equity		280.983.161	288.189.295
Total Liabilities and Equity		509.597.270	505.745.771

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	Not:28	427.199	270.481
Cost of sales	Not:28	-180.288	-178.349
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		246.911	92.132
GROSS PROFIT (LOSS)		246.911	92.132
General Administrative Expenses	Not:29,30	-1.236.937	-817.212
Marketing Expenses	Not:29,30	0	0
Research and development expense	Not:29,30	0	0
Other Income from Operating Activities	Not:31	820.368	226.007
Other Expenses from Operating Activities	Not:31	-3.090.430	-908.004
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-3.260.088	-1.407.077
Investment Activity Income	Not:32	2.516.327	3.171.692
Investment Activity Expenses	Not:32	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	Not:16	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-743.761	1.764.615
Finance income	Not:33	6.619	3.877
Finance costs	Not:33	-6.387.579	-5.822.459
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-7.124.721	-4.053.967
Tax (Expense) Income, Continuing Operations		-132.850	966.214
Deferred Tax (Expense) Income	Not:35	-132.850	966.214
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-7.257.571	-3.087.753
PROFIT (LOSS)		-7.257.571	-3.087.753
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent	Not:36	-7.257.571	-3.087.753
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)	Not:36	-7.257.571	-3.087.753
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans	Not:24	64.296	80.134
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-12.859	-16.027
Current Period Tax (Expense) Income	Not:35	-12.859	-16.027
Other Comprehensive Income That Will Be Reclassified to Profit or Loss			
		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		51.437	64.107
TOTAL COMPREHENSIVE INCOME (LOSS)		-7.206.134	-3.023.646
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-7.206.134	-3.023.646

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		3.383.123	-303.861
Profit (Loss)		-7.257.571	-3.087.753
Profit (Loss) from Continuing Operations		-7.257.571	-3.087.753
Adjustments to Reconcile Profit (Loss)		9.184.017	749.575
Adjustments for depreciation and amortisation expense	Not:17,18,19	1.221.875	365.627
Adjustments for Impairment Loss (Reversal of Impairment Loss)		27.156	49.702
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	Not:10,11,31	27.156	49.702
Adjustments for provisions		189.100	43.388
Adjustments for (Reversal of) Provisions Related with Employee Benefits	Not:24	71.800	-83.646
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	Not:22	0	0
Adjustments for (Reversal of) Other Provisions	Not:22	117.300	127.034
Adjustments for Interest (Income) Expenses	Not:31,32,33	2.713.036	88.099
Adjustments for unrealised foreign exchange losses (gains)		4.900.000	1.168.973
Adjustments for fair value losses (gains)		0	0
Adjustments for Tax (Income) Expenses	Not:35	132.850	-966.214
Changes in Working Capital		1.456.677	2.117.644
Adjustments for decrease (increase) in trade accounts receivable	Not:10	-1.412.824	-217.884
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	Not:11	-5.599	-10.777
Adjustments for decrease (increase) in inventories	Not:13	-45.849	-11.713
Decrease (Increase) in Prepaid Expenses	Not:26	278.242	-33.028
Adjustments for increase (decrease) in trade accounts payable	Not:10	-1.986.861	1.585.260
Increase (Decrease) in Employee Benefit Liabilities	Not:12	33.379	125.834
Adjustments for increase (decrease) in other operating payables	Not:11	1.361.687	355.681
Increase (Decrease) in Deferred Income	Not:26	2.525.130	671.518
Other Adjustments for Other Increase (Decrease) in Working Capital		709.372	-347.247
Cash Flows from (used in) Operations		3.383.123	-220.534
Payments Related with Provisions for Employee Benefits	Not:24	0	-66.620
Income taxes refund (paid)	Not:35	0	-16.707
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-5.614.874	-16.277.495
Purchase of Property, Plant, Equipment and Intangible Assets	Not:18,19	-393.043	-9.601.166
Cash receipts from repayment of advances and loans made to other parties	Not:11,26	-7.738.158	-6.676.329
Interest received	Not:32	2.516.327	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		915.146	12.019.742
Proceeds from borrowings	Not:8	3.911.591	12.107.841
Interest paid	Not:33	-2.996.445	-3.261.645
Interest Received	Not:33	0	3.173.546
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.316.605	-4.561.614
Effect of exchange rate changes on cash and cash equivalents		0	57.962
Net increase (decrease) in cash and cash equivalents		-1.316.605	-4.503.652
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.494.943	6.302.981
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		178.338	1.799.329

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)										Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)		Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Reserve Of Gains or Losses on Hedge		Prior Years' Profits or Losses			Net Profit or Loss
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	145.817.119	7.430.206	4.927.190	100.628.639				1.042.165	-79.888.361	-12.520.870	167.436.088	167.436.088	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								64.706	-12.585.576	12.520.870	0	0	
Total Comprehensive Income (Loss)	Not24,27				64.107					-3.087.753	-3.023.646	-3.023.646	
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	Not27	145.817.119	7.430.206	4.927.190	100.692.746			1.106.871	-92.473.937	-3.087.753	164.412.442	164.412.442	
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	145.817.119	7.430.206	4.927.190	95.318.319				1.106.871	21.458.599	12.130.991	288.189.295	288.189.295	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									12.130.991	-12.130.991	0	0	
Total Comprehensive Income (Loss)	Not24,27				51.437					-7.257.571	-7.206.134	-7.206.134	
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													

Previous Period
01.01.2017 - 31.03.2017

Current Period
01.01.2018 - 31.03.2018

