



KAMUYU AYDINLATMA PLATFORMU

İSTANBUL PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	775.465	963.071
Financial Investments		8.343.399	7.437.187
Trade Receivables	5	564.578	745.871
Trade Receivables Due From Related Parties	10	423.172	318.074
Trade Receivables Due From Unrelated Parties		141.406	427.797
Other Receivables		176.794	14.214
Other Receivables Due From Related Parties	10	114.291	509
Other Receivables Due From Unrelated Parties		62.503	13.705
Prepayments		92.680	45.374
Prepayments to Unrelated Parties		92.680	45.374
Current Tax Assets		62.572	73.477
Other current assets		76.798	73.838
Other Current Assets Due From Unrelated Parties		76.798	73.838
SUB-TOTAL		10.092.286	9.353.032
Total current assets		10.092.286	9.353.032
NON-CURRENT ASSETS			
Other Receivables		1.863	1.863
Other Receivables Due From Unrelated Parties		1.863	1.863
Property, plant and equipment		232.811	260.162
Intangible assets and goodwill		30.227	34.910
Prepayments		0	0
Prepayments to Unrelated Parties		0	
Deferred Tax Asset		57.534	299.613
Total non-current assets		322.435	596.548
Total assets		10.414.721	9.949.580
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	5	105.825	102.318
Trade Payables to Unrelated Parties		105.825	102.318
Employee Benefit Obligations		185.436	161.021
Other Payables		77.402	190.428
Other Payables to Related Parties	10	47.256	34.825
Other Payables to Unrelated Parties		30.146	155.603
Current provisions		53.793	53.544
Current provisions for employee benefits		53.793	53.544
Other Current Liabilities		18.880	9.440
SUB-TOTAL		441.336	516.751
Total current liabilities		441.336	516.751
NON-CURRENT LIABILITIES			
Other Payables		5.667	14.169
Other Payables to Related Parties		5.667	14.169
Non-current provisions		225.161	207.662
Non-current provisions for employee benefits		225.161	207.662
Total non-current liabilities		230.828	221.831
Total liabilities		672.164	738.582
EQUITY			
Equity attributable to owners of parent		9.742.557	9.210.998
Issued capital	7	6.300.000	6.300.000
Balancing Account for Merger Capital		0	-470.996
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	7	90.300	33.231
Gains (Losses) on Revaluation and Remeasurement		90.300	33.231
Gains (Losses) on Remeasurements of Defined Benefit Plans		90.300	33.231
Restricted Reserves Appropriated From Profits	7	56.860	56.860
Prior Years' Profits or Losses	7	2.820.907	564.475
Current Period Net Profit Or Loss		474.490	2.727.428

Total equity		9.742.557	9.210.998
Total Liabilities and Equity		10.414.721	9.949.580

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	8	1.465.418	1.210.131
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.465.418	1.210.131
GROSS PROFIT (LOSS)		1.465.418	1.210.131
General Administrative Expenses		-1.577.774	-1.929.855
Marketing Expenses		-25.000	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-137.356	-719.724
Investment Activity Income		0	20.603
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-137.356	-699.121
Finance income		839.658	229.723
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		702.302	-469.398
Tax (Expense) Income, Continuing Operations		-227.812	-62.523
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income		-227.812	-62.523
PROFIT (LOSS) FROM CONTINUING OPERATIONS		474.490	-531.921
PROFIT (LOSS)		474.490	-531.921
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		474.490	-531.921
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		57.069	52.839
Gains (Losses) on Remeasurements of Defined Benefit Plans		71.336	66.049
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-14.267	-13.210
Taxes Relating to Remeasurements of Defined Benefit Plans		-14.267	-13.210
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		57.069	52.839
TOTAL COMPREHENSIVE INCOME (LOSS)		531.559	-479.082
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		531.559	-479.082

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.221.905	-1.401.285
Profit (Loss)		474.490	-531.921
Profit (Loss) from Continuing Operations		474.490	-531.921
Adjustments to Reconcile Profit (Loss)		-485.712	-176.896
Adjustments for depreciation and amortisation expense		37.050	46.454
Adjustments for provisions		89.084	72.514
Adjustments for (Reversal of) Provisions Related with Employee Benefits		89.084	72.514
Adjustments for Interest (Income) Expenses		-839.658	-137.842
Adjustments for Interest Income		-839.658	-137.842
Adjustments for fair value losses (gains)		0	-250.086
Adjustments for Fair Value Losses (Gains) of Financial Assets		0	-250.086
Adjustments for Tax (Income) Expenses		227.812	92.064
Changes in Working Capital		-1.028.411	-571.417
Decrease (Increase) in Financial Investments		-906.212	-405.698
Adjustments for decrease (increase) in trade accounts receivable		181.293	243.689
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-105.098	-62.089
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		286.391	305.778
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-162.580	-78.925
Decrease (Increase) in Other Related Party Receivables Related with Operations		-113.782	-78.925
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-48.798	
Decrease (Increase) in Prepaid Expenses		-47.306	-95.927
Adjustments for increase (decrease) in trade accounts payable		3.507	-171.054
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		3.507	-171.054
Increase (Decrease) in Employee Benefit Liabilities		24.415	-4.047
Adjustments for increase (decrease) in other operating payables		-121.528	-59.455
Increase (Decrease) in Other Operating Payables to Related Parties		12.431	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-133.959	-59.455
Cash Flows from (used in) Operations		-1.039.633	-1.280.234
Payments Related with Provisions for Employee Benefits		0	-90.050
Income taxes refund (paid)		-182.272	-31.001
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-5.015	-7.345
Purchase of Property, Plant, Equipment and Intangible Assets		-5.015	-7.345
Purchase of property, plant and equipment		-5.015	-6.434
Purchase of intangible assets		0	-911
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		839.658	133.167
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from issuing shares		0	0
Interest Received		839.658	133.167
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-387.262	-1.275.463
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-387.262	-1.275.463
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	877.544	1.584.670
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	490.282	309.207

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)										Non-controlling interests (member)		
	Issued Capital	Balancing Account for Merger Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans													
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	13	4.800.000	0	-2.603	-2.603	-2.603			79.075	-169.545	734.020	5.440.947	5.440.947
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers										734.020	-734.020	0	0
Total Comprehensive Income (Loss)				52.839	52.839	52.839					-531.921	-479.082	-479.082
Profit (loss)											-531.921	-531.921	-531.921
Other Comprehensive Income (Loss)				52.839	52.839	52.839					0	52.839	52.839
Issue of equity		1.500.000	0								0	1.500.000	1.500.000
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary		0	0								0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	13	6.300.000	0	50.236	50.236	50.236			79.075	564.475	-531.921	6.461.865	6.461.865
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	13	6.300.000	-470.996	33.231	33.231	33.231			56.860	564.475	2.727.428	9.210.998	9.210.998
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers										2.727.428	-2.727.428	0	0
Total Comprehensive Income (Loss)				57.069	57.069	57.069					474.490	531.559	531.559
Profit (loss)											474.490	474.490	474.490
Other Comprehensive Income (Loss)				57.069	57.069	57.069						57.069	57.069
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division			470.996								-470.996		0
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

