



KAMUYU AYDINLATMA PLATFORMU

SİVERLINE ENDÜSTRİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	99.735	1.169.413
Trade Receivables		44.420.479	47.044.246
Trade Receivables Due From Related Parties	6,17	41.702.920	44.478.646
Trade Receivables Due From Unrelated Parties	6	2.717.559	2.565.600
Other Receivables		234.880	236.344
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		234.880	236.344
Inventories	7	22.515.974	18.146.035
Prepayments		3.351.429	2.989.679
Prepayments to Related Parties	17	1.030.508	1.924.313
Prepayments to Unrelated Parties		2.320.921	1.065.366
Current Tax Assets	15	88	0
Other current assets		98	3.500
SUB-TOTAL		70.622.683	69.589.217
Total current assets		70.622.683	69.589.217
NON-CURRENT ASSETS			
Trade Receivables		0	156.096
Trade Receivables Due From Related Parties	6,17	0	0
Trade Receivables Due From Unrelated Parties	6	0	156.096
Other Receivables		4.964	4.964
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		4.964	4.964
Investments accounted for using equity method	8	20.270	64.597
Property, plant and equipment	9	44.253.426	42.919.850
Intangible assets and goodwill	10	1.335.848	1.237.111
Deferred Tax Asset	15	1.373.184	1.265.478
Total non-current assets		46.987.692	45.648.096
Total assets		117.610.375	115.237.313
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	3.954.434	2.319.225
Current Portion of Non-current Borrowings	5	6.736.524	6.545.598
Trade Payables		43.230.960	38.960.993
Trade Payables to Related Parties	6,17	1.662.490	1.375.172
Trade Payables to Unrelated Parties	6	41.568.470	37.585.821
Employee Benefit Obligations	12	3.661.334	2.670.529
Other Payables		1.170.304	2.318.136
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		1.170.304	2.318.136
Current tax liabilities, current	15	0	508.064
Current provisions		1.375.794	1.250.672
Current provisions for employee benefits	12	918.794	793.672
Other current provisions	11	457.000	457.000
SUB-TOTAL		60.129.350	54.573.217
Total current liabilities		60.129.350	54.573.217
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	5.776.347	7.799.528
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Other Payables to Related Parties		0	0
Non-current provisions		1.234.047	783.368
Non-current provisions for employee benefits	12	1.234.047	783.368
Total non-current liabilities		7.010.394	8.582.896
Total liabilities		67.139.744	63.156.113
EQUITY			
Equity attributable to owners of parent		50.470.631	52.081.200
Issued capital	13	35.709.422	35.709.422

Treasury Shares (-)	13	-917.564	-917.564
Share Premium (Discount)	13	52.503	52.503
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-616.798	-307.529
Gains (Losses) on Revaluation and Remeasurement	13	-616.798	-307.529
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-616.798	-307.529
Prior Years' Profits or Losses	13	17.544.368	3.329.463
Current Period Net Profit Or Loss	16	-1.301.300	14.214.905
Total equity		50.470.631	52.081.200
Total Liabilities and Equity		117.610.375	115.237.313

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	14	56.441.742	47.175.832
Cost of sales	14	-54.060.125	-41.929.404
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.381.617	5.246.428
Revenue from Finance Sector Operations		0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	
GROSS PROFIT (LOSS)		2.381.617	5.246.428
General Administrative Expenses		-2.322.461	-2.428.015
Marketing Expenses		-52.262	-56.980
Research and development expense		-274.240	-459.335
Other Income from Operating Activities		6.850.588	8.563.302
Other Expenses from Operating Activities		-6.733.959	-6.586.248
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-150.717	4.279.152
Investment Activity Income		226.642	237.981
Share of Profit (Loss) from Investments Accounted for Using Equity Method	8	-15.436	-35.277
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		60.489	4.481.856
Finance income		11.395	1.023.371
Finance costs		-1.410.796	-2.310.211
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.338.912	3.195.016
Tax (Expense) Income, Continuing Operations		37.612	-752.921
Current Period Tax (Expense) Income	15	0	-926.213
Deferred Tax (Expense) Income	15	37.612	173.292
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.301.300	2.442.095
PROFIT (LOSS)		-1.301.300	2.442.095
Profit (loss), attributable to [abstract]			
Non-controlling Interests	13	0	459.220
Owners of Parent	16	-1.301.300	1.982.875
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	16	-0,03700000	0,06700000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-1.301.300	2.442.095
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-350.470	-114.086
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-36.116	-3.626
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		-36.116	-3.626
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		77.317	23.542
Taxes Relating to Remeasurements of Defined Benefit Plans	15	70.094	22.817
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		7.223	725
Other Comprehensive Income That Will Be Reclassified to Profit or Loss			
OTHER COMPREHENSIVE INCOME (LOSS)			
TOTAL COMPREHENSIVE INCOME (LOSS)			
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	450.383
Owners of Parent		-1.610.569	1.897.542

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.058.647	8.460.445
Profit (Loss)		-1.301.300	1.982.875
Profit (Loss) from Continuing Operations	16	-1.301.300	1.982.875
Adjustments to Reconcile Profit (Loss)		1.053.144	3.611.596
Adjustments for depreciation and amortisation expense		1.498.966	1.705.448
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		266.532	143.356
Adjustments for (Reversal of) Provisions Related with Employee Benefits		266.532	143.356
Adjustments for Interest (Income) Expenses		-140.823	0
Deferred Financial Expense from Credit Purchases		-1.632.886	0
Unearned Financial Income from Credit Sales		1.492.063	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		44.327	38.177
Adjustments for Tax (Income) Expenses	15	-615.858	1.274.232
Other adjustments to reconcile profit (loss)		0	450.383
Changes in Working Capital		2.306.803	2.865.974
Adjustments for decrease (increase) in trade accounts receivable		1.287.800	-855.012
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6,17	1.283.663	-703.405
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	4.137	-151.607
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.464	-541.069
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		1.464	-541.069
Adjustments for decrease (increase) in inventories	7	-4.369.939	-5.085.937
Decrease (Increase) in Prepaid Expenses		-361.750	296.851
Adjustments for increase (decrease) in trade accounts payable		5.902.853	9.631.945
Increase (Decrease) in Trade Accounts Payables to Related Parties	6,17	1.920.204	1.800.537
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	3.982.649	7.831.408
Increase (Decrease) in Employee Benefit Liabilities	12	990.805	398.466
Adjustments for increase (decrease) in other operating payables		-1.147.832	-259.934
Increase (Decrease) in Other Operating Payables to Related Parties		0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.147.832	-259.934
Other Adjustments for Other Increase (Decrease) in Working Capital		3.402	-719.336
Decrease (Increase) in Other Assets Related with Operations		3.402	-719.336
Cash Flows from (used in) Operations		2.058.647	8.460.445
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.931.279	-2.690.221
Proceeds from sales of property, plant, equipment and intangible assets	9,10	64.152	0
Purchase of Property, Plant, Equipment and Intangible Assets	9,10	-2.995.431	-2.690.221
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-197.046	-5.760.155
Repayments of borrowings	5	-197.046	-5.760.155
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.069.678	10.069
Net increase (decrease) in cash and cash equivalents	4	-1.069.678	10.069
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	1.169.413	55.255
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	99.735	65.324

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent (member)													Non-controlling interests (member)		
	Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)			Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss							
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	30.400.000	-917.564	52.503	-221.630	-221.630	-221.630				2.076.863	1.795.756	1.821.580	3.617.336	35.007.508	2.944.686	37.952.194
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers											1.821.580	-1.821.580				0
Total Comprehensive Income (Loss)				-86.848	-86.848	-86.848						1.982.875	1.982.875	1.896.027	450.383	2.346.410
Profit (loss)												1.982.875	1.982.875	1.982.875	459.220	2.442.095
Other Comprehensive Income (Loss)				-86.848	-86.848	-86.848								-86.848	-8.837	-95.685
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																0
Equity at end of period	30.400.000	-917.564	52.503	-308.478	-308.478	-308.478				2.076.863	3.617.336	1.982.875	5.600.211	36.903.535	3.395.069	40.298.604
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	13	35.709.422	-917.564	52.503	-307.529	-307.529	-307.529					3.329.463	14.214.905	17.544.368	52.081.200	52.081.200
Adjustments Related to Accounting Policy Changes																0
Adjustments Related to Required Changes in Accounting Policies																0
Adjustments Related to Voluntary Changes in Accounting Policies																0
Adjustments Related to Errors																0
Other Restatements																0
Restated Balances																0
Transfers											14.214.905	-14.214.905				0
Total Comprehensive Income (Loss)				-309.269	-309.269	-309.269						-1.301.300	-1.301.300	-1.610.569		-1.610.569
Profit (loss)												-1.301.300	-1.301.300	-1.301.300		-1.301.300
Other Comprehensive Income (Loss)				-309.269	-309.269	-309.269								-309.269		-309.269
Issue of equity																0
Capital Decrease																0
Capital Advance																0
Effect of Merger or Liquidation or Division																0
Effects of Business Combinations Under Common Control																0
Advance Dividend Payments																0
Dividends Paid																0

Previous Period
01.01.2017 - 31.03.2017

