



KAMUYU AYDINLATMA PLATFORMU

OSTİM ENDÜSTRİYEL YATIRIMLAR VE İŞLETME A.Ş.
Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	20.762.928	18.894.551
Trade Receivables		26.473.978	22.527.961
Trade Receivables Due From Related Parties	30	449.299	181.247
Trade Receivables Due From Unrelated Parties	7	26.024.679	22.346.714
Other Receivables	8	23.499	14.970
Inventories	9	53.770.003	80.324.755
Prepayments	17	483.776	2.210.982
Current Tax Assets	17	10.072	6.767
Other current assets	18	275.415	265.473
SUB-TOTAL		101.799.671	124.245.459
Total current assets		101.799.671	124.245.459
NON-CURRENT ASSETS			
Other Receivables	8	3.718	3.718
Investments accounted for using equity method	10	4.960.309	5.144.928
Investment property	11	174.492.453	160.989.123
Property, plant and equipment	12	7.824.820	8.512.246
Other property, plant and equipment		7.824.820	8.512.246
Intangible assets and goodwill	13	6.197	6.832
Other intangible assets		6.197	6.832
Prepayments	17	4.947.716	4.946.670
Total non-current assets		192.235.213	179.603.517
Total assets		294.034.884	303.848.976
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	26.281.914	22.460.433
Current Portion of Non-current Borrowings	6	96.265.115	92.388.784
Trade Payables		7.298.060	11.215.923
Trade Payables to Related Parties	30	772.362	878.450
Trade Payables to Unrelated Parties	7	6.525.698	10.337.473
Employee Benefit Obligations	19	598.048	591.246
Other Payables		1.596.352	2.294.264
Other Payables to Related Parties	30	861.535	1.545.933
Other Payables to Unrelated Parties	8	734.817	748.331
Deferred Income	20	10.618.138	41.275.085
Other Current Liabilities	18	2.638.627	1.464.888
SUB-TOTAL		145.296.254	171.690.623
Total current liabilities		145.296.254	171.690.623
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	145.996	581.882
Trade Payables	7	13.933.024	0
Deferred Income	20	6.135.261	6.153.333
Non-current provisions		277.587	288.927
Non-current provisions for employee benefits	16	277.587	288.927
Deferred Tax Liabilities	28	16.123.427	22.224.957
Total non-current liabilities		36.615.295	29.249.099
Total liabilities		181.911.549	200.939.722
EQUITY			
Equity attributable to owners of parent	21	112.453.013	103.256.426
Issued capital		54.000.000	54.000.000
Share Premium (Discount)		1.869.092	1.869.092
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.737.534	3.689.954
Gains (Losses) on Revaluation and Remeasurement		3.737.534	3.689.954
Increases (Decreases) on Revaluation of Property, Plant and Equipment		3.786.371	3.786.371
Gains (Losses) on Remeasurements of Defined Benefit Plans		-48.837	-96.417
Restricted Reserves Appropriated From Profits		800.362	800.362

Prior Years' Profits or Losses		42.897.018	61.591.688
Current Period Net Profit Or Loss		9.149.007	-18.694.670
Non-controlling interests		-329.678	-347.172
Total equity		112.123.335	102.909.254
Total Liabilities and Equity		294.034.884	303.848.976

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	22	42.116.087	3.514.368
Cost of sales	22	-30.266.646	-1.955.973
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		11.849.441	1.558.395
GROSS PROFIT (LOSS)		11.849.441	1.558.395
General Administrative Expenses	23	-692.772	-541.461
Marketing Expenses	23	-487.891	-396.177
Other Income from Operating Activities	24	74.077	82.060
Other Expenses from Operating Activities	25	-361.717	-19.995
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.381.138	682.822
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	-184.619	-73.402
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.196.519	609.420
Finance income	26	3.703.359	1.179.024
Finance costs	27	-10.848.438	-5.695.953
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.051.440	-3.907.509
Tax (Expense) Income, Continuing Operations	28	6.114.974	-343.470
Deferred Tax (Expense) Income		6.114.974	-343.470
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.166.414	-4.250.979
PROFIT (LOSS)		9.166.414	-4.250.979
Profit (loss), attributable to [abstract]			
Non-controlling Interests		17.407	-24.015
Owners of Parent		9.149.007	-4.226.964
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Hisse Başı Kazanç</i>	29	0,16940000	-0,15660000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		47.580	15.576
Gains (Losses) on Remeasurements of Defined Benefit Plans		60.999	20.232
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-13.419	-4.656
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		47.580	15.576
TOTAL COMPREHENSIVE INCOME (LOSS)		9.213.994	-4.235.403
Total Comprehensive Income Attributable to			
Non-controlling Interests		17.407	-24.015
Owners of Parent		9.196.587	-4.211.388

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.155.686	4.097.996
Profit (Loss)		9.149.007	-4.226.964
Adjustments to Reconcile Profit (Loss)		588.934	554.390
Adjustments for depreciation and amortisation expense	12,13	165.415	241.438
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-883.284	-17.522
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7,8,30	-883.284	-17.522
Adjustments for provisions		-11.340	-17.627
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	-11.340	-17.627
Adjustments for Interest (Income) Expenses		7.419.673	0
Adjustments for Interest Income		7.419.673	0
Adjustments for Tax (Income) Expenses	28	-6.101.530	348.101
Changes in Working Capital		-8.582.255	7.770.570
Decrease (Increase) in Financial Investments	10	184.619	73.552
Adjustments for decrease (increase) in trade accounts receivable		-3.062.733	-9.271.564
Decrease (Increase) in Trade Accounts Receivables from Related Parties	30	-268.052	-11.244
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-2.794.681	-9.260.320
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-8.529	-29.567
Decrease (Increase) in Other Related Party Receivables Related with Operations	30	-8.529	-26.558
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	0	-3.009
Adjustments for decrease (increase) in inventories	9	26.551.422	-122.014
Decrease (Increase) in Prepaid Expenses	17	1.727.206	277.600
Adjustments for increase (decrease) in trade accounts payable		10.015.161	4.170.937
Increase (Decrease) in Trade Accounts Payables to Related Parties	30	-106.088	57.817
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	10.121.249	4.113.120
Increase (Decrease) in Employee Benefit Liabilities	19	6.802	45.731
Adjustments for increase (decrease) in other operating payables		-697.912	-142.464
Increase (Decrease) in Other Operating Payables to Related Parties	30	-684.398	-72.715
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-13.514	-69.749
Increase (Decrease) in Deferred Income	20	-30.625.405	8.169.943
Other Adjustments for Other Increase (Decrease) in Working Capital		-12.672.886	4.598.416
Decrease (Increase) in Other Assets Related with Operations	18	-13.783.967	567.436
Increase (Decrease) in Other Payables Related with Operations	18	1.111.081	4.030.980
Cash Flows from (used in) Operations		1.155.686	4.097.996
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		791.945	-182.818
Purchase of Property, Plant, Equipment and Intangible Assets		791.945	-182.818
Purchase of property, plant and equipment	12	800.445	-176.108
Purchase of intangible assets	13	-8.500	-6.710
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-79.254	-3.615.947
Proceeds from borrowings		7.884.000	216.224
Proceeds from Loans	6	7.884.000	216.224
Repayments of borrowings		-8.041.747	-3.828.310
Loan Repayments		-8.041.747	-3.828.310
Other inflows (outflows) of cash	18	78.493	-3.861
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.868.377	299.231
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		1.868.377	299.231
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		18.894.551	1.547.828
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		20.762.928	1.847.059



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)											Non-controlling interests (member)	
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	27.000.000	376.005	3.288.423	-48.914				800.362	53.097.691	8.493.997	93.007.564	-353.590	92.653.974
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									8.493.997	-8.493.997			0
Total Comprehensive Income (Loss)													
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity				15.576						-4.226.964	-4.211.388	-24.015	-4.235.403
Equity at end of period	27.000.000	376.005	3.288.423	-33.338				800.362	61.591.688	-4.226.964	88.796.176	-377.605	88.418.571
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	54.000.000	1.869.092	3.786.371	-96.417				800.362	61.591.688	-18.694.670	103.256.426	-347.085	102.909.341
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers										-18.694.670	18.694.670		0
Total Comprehensive Income (Loss)													
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2017 - 31.03.2017

Current Period 01.01.2018 - 31.03.2018														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity					47.580				9.149.007	9.196.587		17.407	9.213.994
	Equity at end of period	54.000.000	1.869.092	3.786.371	48.837		800.362	42.897.018	9.146.007	112.453.013	-329.678	112.123.335		