



**KAMUYU AYDINLATMA PLATFORMU**

**EİS ECZACIBAŞI İLAÇ, SİNİ VE FİNANSAL YATIRIMLAR  
SANAYİ VE TİCARET A.Ş.  
Financial Report  
Consolidated  
2018 - 1. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	555.589	506.419
Financial Investments		880	354
Financial Assets at Fair Value Through Profit or Loss		880	354
Financial Assets Designated at Fair Value Through Profit or Loss	6	880	354
Trade Receivables		193.597	145.976
Trade Receivables Due From Related Parties	8	1.522	583
Trade Receivables Due From Unrelated Parties	9	192.075	145.393
Other Receivables		142	383
Other Receivables Due From Related Parties		6	257
Other Receivables Due From Unrelated Parties		136	126
Derivative Financial Assets		4.327	5.434
Inventories	10	66.261	72.636
Prepayments	11	6.121	2.209
Current Tax Assets	24	25	63
Other current assets	17	6.645	7.850
<b>SUB-TOTAL</b>		<b>833.587</b>	<b>741.324</b>
<b>Total current assets</b>		<b>833.587</b>	<b>741.324</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		2.590.917	2.591.403
Financial Assets Available-for-Sale	6	2.588.218	2.588.218
Financial Assets at Fair Value Through Profit or Loss		2.699	3.185
Financial Assets Designated As at Fair Value Through Profit or Loss	6	2.699	3.185
Other Receivables		8	275
Other Receivables Due From Related Parties		0	263
Other Receivables Due From Unrelated Parties		8	12
Investments accounted for using equity method	3	107.486	101.820
Investment property	12	364.425	361.789
Property, plant and equipment	13	5.949	6.066
Intangible assets and goodwill		14.736	10.620
Other intangible assets	14	14.736	10.620
Prepayments	11	1.417	1.192
Deferred Tax Asset	24	6.115	6.744
Other Non-current Assets	17	8.689	10.142
<b>Total non-current assets</b>		<b>3.099.742</b>	<b>3.090.051</b>
<b>Total assets</b>		<b>3.933.329</b>	<b>3.831.375</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		15.855	3.600
Current Borrowings From Unrelated Parties	7	15.855	3.600
Trade Payables		166.466	135.970
Trade Payables to Related Parties	8	5.790	3.767
Trade Payables to Unrelated Parties	9	160.676	132.203
Employee Benefit Obligations	16	3.527	1.125
Other Payables		5.639	4.599
Other Payables to Unrelated Parties		5.639	4.599
Liabilities Due to Investments Accounted for Using Equity Method	3	52.500	52.500
Deferred Income	11	2.821	782
Current tax liabilities, current	24	8.780	7.829
Current provisions		4.066	3.645
Current provisions for employee benefits	16	3.131	2.751
Other current provisions	15	935	894
Other Current Liabilities		107	96
<b>SUB-TOTAL</b>		<b>259.761</b>	<b>210.146</b>
<b>Total current liabilities</b>		<b>259.761</b>	<b>210.146</b>
<b>NON-CURRENT LIABILITIES</b>			

Long Term Borrowings		15.032	15.032
Long Term Borrowings From Unrelated Parties	7	15.032	15.032
Non-current provisions		3.570	2.953
Non-current provisions for employee benefits	16	3.570	2.953
Deferred Tax Liabilities	24	122.686	122.589
<b>Total non-current liabilities</b>		<b>141.288</b>	<b>140.574</b>
<b>Total liabilities</b>		<b>401.049</b>	<b>350.720</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		3.532.205	3.480.588
Issued capital	18	685.260	685.260
Inflation Adjustments on Capital	18	105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.874	-3.874
Gains (Losses) on Revaluation and Remeasurement		-3.874	-3.874
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.874	-3.874
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		2.342.801	2.342.754
Exchange Differences on Translation		10.010	10.010
Gains (Losses) on Revaluation and Reclassification		2.332.791	2.332.744
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		2.332.791	2.332.744
Restricted Reserves Appropriated From Profits	18	168.095	168.095
Prior Years' Profits or Losses		182.576	36.481
Current Period Net Profit Or Loss		51.570	146.095
Non-controlling interests		75	67
<b>Total equity</b>		<b>3.532.280</b>	<b>3.480.655</b>
<b>Total Liabilities and Equity</b>		<b>3.933.329</b>	<b>3.831.375</b>

## Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2018 - 31.03.2018	01.01.2017 - 31.03.2017
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	19	193.088	154.778
Cost of sales	19	-118.266	-95.040
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>74.822</b>	<b>59.738</b>
<b>GROSS PROFIT (LOSS)</b>		<b>74.822</b>	<b>59.738</b>
General Administrative Expenses	20	-14.621	-16.373
Marketing Expenses	20	-32.740	-27.162
Other Income from Operating Activities	22	41.263	84.111
Other Expenses from Operating Activities	22	-10.014	-56.362
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>58.710</b>	<b>43.952</b>
Investment Activity Expenses		-116	-29
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	5.619	4.915
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>64.213</b>	<b>48.838</b>
Finance income	23	966	2.164
Finance costs	23	-3.070	-1.090
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>62.109</b>	<b>49.912</b>
Tax (Expense) Income, Continuing Operations		-10.531	-7.213
Current Period Tax (Expense) Income	24	-9.805	-7.674
Deferred Tax (Expense) Income	24	-726	461
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>51.578</b>	<b>42.699</b>
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	25	0	-8.828
<b>PROFIT (LOSS)</b>		<b>51.578</b>	<b>33.871</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		8	-2.136
Owners of Parent		51.570	36.007
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>		0,07520000	0,06230000
Basic Earnings (Loss) Per Share from Discontinued Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kayıp</i>		0,00000000	-0,01290000
<b>Diluted Earnings Per Share</b>			

## Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		51.578	33.871
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		47	4.808
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets	6	0	883
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		47	3.969
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss	3	47	3.969
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	24	0	-44
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>47</b>	<b>4.808</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>51.625</b>	<b>38.679</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		8	-1.701
Owners of Parent		51.617	40.380

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		51.578	33.871
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	12, 13, 14	3.107	4.957
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.535	2.223
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	9	1.133	107
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	402	2.116
Adjustments for provisions		658	2.027
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	617	1.843
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	41	184
Adjustments for Interest (Income) Expenses		-7.383	-4.794
Adjustments for Interest Income	23	-9.909	-13.606
Adjustments for interest expense	23	2.526	8.812
Adjustments for unrealised foreign exchange losses (gains)		27.020	-29.207
Adjustments for fair value losses (gains)		760	-2.250
Adjustments for Fair Value Losses (Gains) of Financial Assets		-40	-86
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	23	800	-2.164
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-5.619	-4.915
Adjustments for Tax (Income) Expenses	24	10.531	8.858
Other adjustments for non-cash items		-497	15.670
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-48.835	-46.924
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-23.859	-17.209
Adjustments for decrease (increase) in inventories		1.037	-6.364
Decrease (Increase) in Prepaid Expenses		-4.137	-7.298
Adjustments for increase (decrease) in trade accounts payable		31.479	9.941
Adjustments for increase (decrease) in other operating payables		3.453	-841
Increase (Decrease) in Deferred Income		2.039	462
Other Adjustments for Other Increase (Decrease) in Working Capital			0
<b>Cash Flows from (used in) Operations</b>			
Interest received		11.663	7.832
Payments Related with Provisions for Employee Benefits	16	-22	-916
Income taxes refund (paid)		-8.816	-19.221
Other inflows (outflows) of cash		-1.951	3.046
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		212	1
Purchase of Property, Plant, Equipment and Intangible Assets	13, 14	-5.795	-2.446
Cash Inflows from Sale of Investment Property		1.681	1.533
Cash Outflows from Acquisition of Investment Property	12	-904	-113
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		12.255	32.961
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		307	2.881
Interest paid		-1.146	-6.168
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>			
Effect of exchange rate changes on cash and cash equivalents		-631	44.697
Net increase (decrease) in cash and cash equivalents		49.720	22.294
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>			
	5	505.251	660.502
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>			
	5	554.971	682.796

# Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]										Non-controlling interests [member]		
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement [member]	Gains (Losses) on Remeasurements of Defined Benefit Plans	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Prior Years' Profits or Losses		Net Profit or Loss	
<b>Statement of changes in equity (abstract)</b>													
<b>Statement of changes in equity (line items)</b>													
<b>Equity at beginning of period</b>	685.260	105.777	-4.228	10.010		1.912.833		277.913	78.387	184.803	3.250.755	-6.285	3.244.470
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									184.803	-184.803			
Total Comprehensive Income (Loss)						4.373				36.007	40.380	-1.701	38.679
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
<b>Equity at end of period</b>	685.260	105.777	-4.228	10.010		1.917.206		277.913	263.190	36.007	3.291.135	-7.966	3.283.169
<b>Statement of changes in equity (abstract)</b>													
<b>Statement of changes in equity (line items)</b>													
<b>Equity at beginning of period</b>	685.260	105.777	-3.874	10.010		2.332.744		168.095	36.481	146.095	3.480.588	67	3.480.655
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									146.095	-146.095			
Total Comprehensive Income (Loss)						47				51.570	51.617	8	51.625
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period  
01.01.2017 - 31.03.2017

