



**KAMUYU AYDINLATMA PLATFORMU**

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Bank Financial Report**  
**Unconsolidated**  
**2018 - 1. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Partial Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na:

### Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 31 Mart 2018 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide olmayan gelir tablosunun, konsolide olmayan özkaynaklarda muhasebeleştirilen gelir gider kalemlerine ilişkin tablonun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Şartlı Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar beşinci bölüm II. kısım 7. maddede belirtildiği üzere, 31 Mart 2018 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolar, Banka yönetimi tarafından gelecek dönemlerde ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri dikkate alınarak tamamı 2017 yılı içerisinde ayrılmış olan toplam 500.000 bin TL tutarında serbest karşılığı içermektedir.

## **Şartlı Sonuç**

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide olmayan finansal tablolar üzerindeki etkisi haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O.'nun 31 Mart 2018 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

## **Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor**

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Zeynep Uras, SMMM

Sorumlu Denetçi

İstanbul, 21 Mayıs 2018

## Balance Sheet (Statement of Financial Position) (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
<b>Balance Sheet (Statement of Financial Position) (IFRS 9 Impairment Model Applied)</b>							
<b>ASSETS</b>							
FINANCIAL ASSETS (Net)		31.956.609	42.746.397	74.703.006	0		0
Cash and cash equivalents	V-I-1	4.090.029	36.561.940	40.651.969	0		0
Cash and Cash Balances at Central Bank	V-I-1	3.420.828	27.434.673	30.855.501			0
Banks	V-I-3	209.819	9.127.267	9.337.086			0
Receivables From Money Markets		459.382	0	459.382			0
Financial assets at fair value through profit or loss	V-I-2	1.939	47.570	49.509	0		0
Public Debt Securities		0	0	0			0
Equity instruments		15	47.570	47.585			0
Other Financial Assets		1.924	0	1.924			0
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	5.617.560	434.133	6.051.693	0		0
Public Debt Securities		5.617.560	434.133	6.051.693			0
Equity instruments		0	0	0			0
Other Financial Assets		0	0	0			0
Financial Assets Measured at Amortised Cost	V-I-6	20.173.282	5.580.075	25.753.357	0		0
Public Debt Securities		20.173.282	5.375.022	25.548.304			0
Other Financial Assets		0	205.053	205.053			0
Derivative financial assets		2.165.557	122.679	2.288.236	0		0
Derivative Financial Assets At Fair Value Through Profit Or Loss		2.165.557	122.679	2.288.236			0
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0			0
Non-performing Financial Assets		0	0	0			0
Allowance for Expected Credit Losses (-)		-91.758	0	-91.758			0
LOANS (Net)		137.593.370	57.540.748	195.134.118	0		0
Loans	V-I-5	137.877.308	57.523.431	195.400.739	0		0
Loans Measured at Amortised Cost		137.877.308	57.523.431	195.400.739			0
Loans at Fair Value Through Profit or Loss		0	0	0			0
Loans at Fair Value Through Other Comprehensive Income		0	0	0			0
Receivables From Leasing Transactions	V-I-10	0	0	0	0		0
Finance lease receivables		0	0	0			0
Operating Lease Receivables		0	0	0			0
Unearned Income (-)		0	0	0			0
Factoring Receivables		0	0	0	0		0

Factoring Receivables Measured at Amortised Cost		0	0	0		0
Factoring Receivables at Fair Value Through Profit or Loss		0	0	0		0
Factoring Receivables at Fair Value Through Other Comprehensive Income		0	0	0		0
Non-performing Loans		7.911.532	33.614	7.945.146		0
Allowance for Expected Credit Losses (-)		-8.195.470	-16.297	-8.211.767	0	0
12-Month Expected Credit Losses (Stage 1)		-1.532.856	-8.819	-1.541.675		0
Significant Increase in Credit Risk (Stage 2)		-468.183	0	-468.183		0
Credit-Impaired (Stage 3)		-6.194.431	-7.478	-6.201.909		0
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	V-I-14	1.326.745	0	1.326.745	0	0
Held for Sale		1.326.745	0	1.326.745		0
Non-Current Assets From Discontinued Operations		0	0	0		0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		2.245.166	390.211	2.635.377	0	0
Investments in Associates (Net)	V-I-7	366.593	0	366.593	0	0
Associates Accounted for Using Equity Method		0	0	0		0
Unconsolidated Associates		366.593	0	366.593		0
Investments in Subsidiaries (Net)	V-I-8	1.878.573	390.211	2.268.784	0	0
Unconsolidated Financial Subsidiaries		1.614.853	390.211	2.005.064		0
Unconsolidated Non-Financial Subsidiaries		263.720	0	263.720		0
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0		0
Unconsolidated Jointly Controlled Partnerships		0	0	0		0
TANGIBLE ASSETS (Net)		1.414.954	7.939	1.422.893		0
INTANGIBLE ASSETS AND GOODWILL (Net)		209.347	0	209.347	0	0
Goodwill		0	0	0		0
Other		209.347	0	209.347		0
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0		0
CURRENT TAX ASSETS		0	0	0		0
DEFERRED TAX ASSET	V-I-13	338.001	0	338.001		0
OTHER ASSETS	V-I-15	3.402.876	2.812.381	6.215.257		0
<b>TOTAL ASSETS</b>		<b>178.487.068</b>	<b>103.497.676</b>	<b>281.984.744</b>	<b>0</b>	<b>0</b>
<b>LIABILITY AND EQUITY ITEMS</b>						
DEPOSITS	V-II-1	107.906.120	54.148.263	162.054.383		0
LOANS RECEIVED	V-II-3	698.368	30.438.065	31.136.433		
MONEY MARKET FUNDS		17.156.925	2.707.395	19.864.320		
MARKETABLE SECURITIES (Net)	V-II-3	8.344.976	16.395.913	24.740.889		
Bills		4.408.480	0	4.408.480		
Asset-backed Securities		0	0	0		
Bonds		3.936.496	16.395.913	20.332.409		
FUNDS		3.173	0	3.173		
Borrower funds		0	0	0		
Other		3.173	0	3.173		
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0		
DERIVATIVE FINANCIAL ASSETS	V-II-2	1.296.662	163.554	1.460.216		
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		1.296.662	163.554	1.460.216		

Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0		
FACTORING PAYABLES		0	0	0		
LEASE PAYABLES	V-II-5	0	0	0		
Finance Lease Payables		0	0	0		
Operating Lease Payables		0	0	0		
Other		0	0	0		
Deferred Finance Lease Expenses (-)		0	0	0		
PROVISIONS	V-II-7	1,951,927	8,670	1,960,597		
Provision for Restructuring		0	0	0		
Reserves for Employee Benefits		854,177	0	854,177		
Insurance Technical Reserves (Net)			0	0		
Other provisions		1,097,750	8,670	1,106,420		
CURRENT TAX LIABILITIES	V-II-8	786,555	980	787,535		
DEFERRED TAX LIABILITY		0	0	0		
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0		
Held For Sale		0	0	0		
Related to Discontinued Operations		0	0	0		
SUBORDINATED DEBT	V-II-10	528,031	5,677,529	6,205,560		
Loans		0	0	0		
Other Debt Instruments		528,031	5,677,529	6,205,560		
OTHER LIABILITIES	V-II-4	6,402,359	2,370,177	8,772,536		
EQUITY	V-II-11	24,927,378	71,724	24,999,102		
Issued capital	V-II-11	2,500,000	0	2,500,000		
Capital Reserves		815,741	0	815,741		
Equity Share Premiums		723,918	0	723,918		
Share Cancellation Profits		0	0	0		
Other Capital Reserves		91,823	0	91,823		
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		1,925,689	55,258	1,980,947		
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		44,977	16,466	61,443		
Profit Reserves		14,296,045	0	14,296,045		
Legal Reserves		1,635,332	0	1,635,332		
Statutory Reserves		0	0	0		
Extraordinary Reserves		12,210,313	0	12,210,313		
Other Profit Reserves		450,400	0	450,400		
Profit or Loss		5,344,926	0	5,344,926		
Prior Years' Profit or Loss		4,293,505	0	4,293,505		
Current Period Net Profit Or Loss		1,051,421	0	1,051,421		
Non-controlling Interests		0	0	0		
<b>Total equity and liabilities</b>		<b>170,002,474</b>	<b>111,982,270</b>	<b>281,984,744</b>	<b>0</b>	<b>0</b>

## Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
<b>Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		87.893.028	91.168.815	179.061.843			
GUARANTIES AND WARRANTIES	V-III-2-4	34.120.407	21.090.950	55.211.357			
Letters of Guarantee		34.053.639	9.376.214	43.429.853			
Guarantees Subject to State Tender Law		3.407.410	4.596.461	8.003.871			
Guarantees Given for Foreign Trade Operations		1.078.947	0	1.078.947			
Other Letters of Guarantee		29.567.282	4.779.753	34.347.035			
Bank Acceptances		40.639	1.726.994	1.767.633			
Import Letter of Acceptance		0	581.505	581.505			
Other Bank Acceptances		40.639	1.145.489	1.186.128			
Letters of Credit		26.129	9.934.697	9.960.826			
Documentary Letters of Credit		26.129	9.934.697	9.960.826			
Other Letters of Credit		0	0	0			
Prefinancing Given as Guarantee		0	3.144	3.144			
Endorsements		0	0	0			
Endorsements to the Central Bank of Turkey		0	0	0			
Other Endorsements		0	0	0			
Purchase Guarantees for Securities Issued		0	0	0			
Factoring Guarantees		0	0	0			
Other Guarantees		0	47.751	47.751			
Other Collaterals		0	2.150	2.150			
<b>COMMITMENTS</b>		32.379.760	19.837.044	52.216.804			
Irrevocable Commitments		29.187.859	1.298.809	30.486.668			
Forward Asset Purchase Commitments	V-III-1	773.180	1.298.809	2.071.989			
Time Deposit Purchase and Sales Commitments		0	0	0			
Share Capital Commitments to Associates and Subsidiaries	V-III-1	0	0	0			
Loan Granting Commitments	V-III-1	12.444.590	0	12.444.590			
Securities Issue Brokerage Commitments		0	0	0			
Commitments for Reserve Requirements		0	0	0			
Commitments for Cheque Payments	V-III-1	2.889.596	0	2.889.596			
Tax and Fund Liabilities Arised from Export Commitments		0	0	0			
Commitments for Credit Card Limits	V-III-1	11.268.867	0	11.268.867			
Commitments for Credit Cards and Banking Services Promotions		780.159	0	780.159			
Receivables from Short Sale Commitments of Marketable Securities		0	0	0			

Payables for Short Sale Commitments of Marketable Securities		0	0	0		
Other Irrevocable Commitments		1,031.467	0	1,031.467		
Revocable Commitments		3,191.901	18,538.235	21,730.136		
Revocable Loan Granting Commitments		3,191.901	18,538.235	21,730.136		
Other Revocable Commitments		0	0	0		
DERIVATIVE FINANCIAL INSTRUMENTS		21,392.861	50,240.821	71,633.682		
Derivative Financial Instruments Held For Hedging		0	0	0		
Fair Value Hedges		0	0	0		
Cash Flow Hedges		0	0	0		
Hedges of Net Investment in Foreign Operations		0	0	0		
Derivative Financial Instruments Held For Trading		21,392.861	50,240.821	71,633.682		
Forward Foreign Currency Buy or Sell Transactions		1,198.392	1,860.140	3,058.532		
Forward Foreign Currency Buying Transactions		599.747	930.146	1,529.893		
Forward Foreign Currency Sale Transactions		598.645	929.994	1,528.639		
Currency and Interest Rate Swaps		12,090.382	35,231.748	47,322.130		
Currency Swap Buy Transactions		3,593.918	14,467.250	18,061.168		
Currency Swap Sell Transactions		6,556.464	5,472.920	12,029.384		
Interest Rate Swap Buy Transactions		970.000	7,645.789	8,615.789		
Interest Rate Swap Sell Transactions		970.000	7,645.789	8,615.789		
Currency, Interest Rate and Securities Options		712.476	743.766	1,456.242		
Currency Options Buy Transactions		438.070	278.994	717.064		
Currency Options Sell Transactions		274.406	464.772	739.178		
Interest Rate Options Buy Transactions		0	0	0		
Interest Rate Options Sell Transactions		0	0	0		
Securities Options Buy Transactions		0	0	0		
Securities Options Sell Transactions		0	0	0		
Currency Futures		0	0	0		
Currency Futures Buy Transactions		0	0	0		
Currency Futures Sell Transactions		0	0	0		
Interest Rate Futures Buy and Sell Transactions		0	0	0		
Interest Rate Futures Buy Transactions		0	0	0		
Interest Rate Futures Sell Transactions		0	0	0		
Other		7,391.611	12,405.167	19,796.778		
CUSTODY AND PLEDGES RECEIVED		1,352,958.011	874,647.154	2,227,605.165		
ITEMS HELD IN CUSTODY		57,263.174	2,217.598	59,480.772		
Customer Fund and Portfolio Balances		0	0	0		
Securities Held in Custody		44,032.317	158.880	44,191.197		
Cheques Received for Collection		10,631.191	928.953	11,560.144		
Commercial Notes Received for Collection		1,443.687	482.427	1,926.114		
Other Assets Received for Collection		2.152	158	2.310		
Securities that will be Intermediated to Issue		0	0	0		
Other Items Under Custody		309	73.605	73.914		
Custodians		1,153.518	573.575	1,727.093		
PLEDGED ITEMS		332,628.753	146,770.735	479,399.488		
Securities		659.639	7.162	666.801		
Guarantee Notes		653.869	394.901	1,048.770		
Commodity		33,218.662	871.593	34,090.255		
Warrant		0	0	0		
Real Estate		252,964.112	119,836.192	372,800.304		
Other Pledged Items		44,171.505	25,466.915	69,638.420		

Depositories Receiving Pledged Items		960.966	193.972	1.154.938			
ACCEPTED BILL, GUARANTIES AND WARRANTEES		963.066.084	725.658.821	1.688.724.905			
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS</b>		<b>1.440.851.039</b>	<b>965.815.969</b>	<b>2.406.667.008</b>			

## Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>			
<b>INCOME AND EXPENSE ITEMS</b>			
INTEREST INCOME	V-IV-1	6.363.251	
Interest Income on Loans	V-IV-1	5.494.766	
Interest Income on Reserve Deposits		76.024	
Interest Income on Banks	V-IV-1	28.081	
Interest Income on Money Market Placements		3.864	
Interest Income on Marketable Securities Portfolio	V-IV-1	758.135	
Financial Assets At Fair Value Through Profit Loss		0	
Financial Assets At Fair Value Through Other Comprehensive Income		154.942	
Financial Assets Measured at Amortised Cost		603.193	
Finance Lease Income		0	
Other Interest Income		2.381	
INTEREST EXPENSES (-)		-4.057.080	
Interest Expenses on Deposits	V-IV-2	-2.784.536	
Interest Expenses on Funds Borrowed	V-IV-2	-200.218	
Interest Expenses on Money Market Funds		-537.088	
Interest Expenses on Securities Issued	V-IV-2	-407.587	
Other Interest Expense		-127.651	
NET INTEREST INCOME OR EXPENSE		2.306.171	
NET FEE AND COMMISSION INCOME OR EXPENSES		443.857	
Fees and Commissions Received		619.851	
From Noncash Loans		92.701	
Other		527.150	
Fees and Commissions Paid (-)		-175.994	
Paid for Noncash Loans		-82	
Other		-175.912	
PERSONNEL EXPENSES (-)		-538.381	
DIVIDEND INCOME		44.413	
TRADING INCOME OR LOSS (Net)	V-IV-3	112.817	
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	26.901	
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	83.165	
Foreign Exchange Gains or Losses	V-IV-3	2.751	
OTHER OPERATING INCOME	V-IV-4	949.563	
GROSS PROFIT FROM OPERATING ACTIVITIES		3.318.440	
ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-1.293.314	
OTHER OPERATING EXPENSES (-)	V-IV-6	-725.216	
NET OPERATING INCOME (LOSS)		1.299.910	
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	
NET MONETARY POSITION GAIN (LOSS)		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	1.299.910	
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-10	-248.489	
Current Tax Provision	V-IV-10	-290.888	
Expense Effect of Deferred Tax		-90.133	
Income Effect of Deferred Tax		132.532	
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	1.051.421	
INCOME ON DISCONTINUED OPERATIONS		0	
Income on Assets Held for Sale		0	
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	
Other Income on Discontinued Operations		0	
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	
Expense on Assets Held for Sale		0	
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	
Other Expenses on Discontinued Operations		0	
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	

TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0
Current Tax Provision		0
Expense Effect of Deferred Tax		0
Income Effect of Deferred Tax		0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	1.051.421
Profit (Loss) Attributable to Group		1.051.421
Profit (loss), attributable to non-controlling interests		0
<b>Profit (loss) per share</b>		
<b>Profit (Loss) per Share</b>		
Profit (Loss) per Share		
100 Adet Hisse Başına Kar/Zarar (Tam TL)		0,42060000



## Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>			
PROFIT (LOSS)		1.051.421	
OTHER COMPREHENSIVE INCOME		-41.895	
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-18.548	
Gains (Losses) on Revaluation of Property, Plant and Equipment		-107	
Gains (Losses) on Revaluation of Intangible Assets		0	
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		13.737	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-32.178	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-23.347	
Exchange Differences on Translation		0	
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-29.802	
Income (Loss) Related with Cash Flow Hedges		0	
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		6.455	
TOTAL COMPREHENSIVE INCOME (LOSS)		1.009.526	

## Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
<b>Statement of Cash Flow (IFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		1.640.241	
Interest Received		5.282.244	
Interest Paid		-3.650.588	
Dividends received		9.352	
Fees and Commissions Received		619.851	
Other Gains		18.657	
Collections from Previously Written Off Loans and Other Receivables		503.785	
Cash Payments to Personnel and Service Suppliers		-598.168	
Taxes Paid		-358.809	
Other		-186.083	
Changes in Operating Assets and Liabilities Subject to Banking Operations		-10.372.833	
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-5.876	
Net (Increase) Decrease in Due From Banks		-2.504.235	
Net (Increase) Decrease in Loans		-13.606.132	
Net (Increase) Decrease in Other Assets		1.335.698	
Net Increase (Decrease) in Bank Deposits		-1.130.736	
Net Increase (Decrease) in Other Deposits		7.712.811	
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	
Net Increase (Decrease) in Funds Borrowed		2.788.273	
Net Increase (Decrease) in Matured Payables		0	
Net Increase (Decrease) Other Liabilities		-4.962.636	
Net Cash Provided From Banking Operations		-8.732.592	
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-611.281	
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	
Cash Paid For Tangible And Intangible Asset Purchases		-40.520	
Cash Obtained from Tangible and Intangible Asset Sales		192.165	
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-1.553.735	
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		1.037.232	
Cash Paid for Purchase of Financial Assets At Amortised Cost		-647.475	
Cash Obtained from Sale of Financial Assets At Amortised Cost		406.377	
Other		-5.325	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		5.258.101	
Cash Obtained from Loans and Securities Issued		8.186.805	
Cash Outflow Arised From Loans and Securities Issued		-2.928.704	
Equity Instruments Issued		0	
Dividends paid		0	
Payments of finance lease liabilities		0	
Other		0	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		53.724	
Net Increase (Decrease) in Cash and Cash Equivalents		-4.032.048	
Cash and Cash Equivalents at Beginning of the Period		20.947.063	
Cash and Cash Equivalents at End of the Period		16.915.015	

