



KAMUYU AYDINLATMA PLATFORMU

AKFEN GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Consolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements

Akfen REIT Consolidated CMB Report - 30 June 2018



| | |
|---------------------------|-------------------------------------------------------------------|
| Independent Audit Company | GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş. |
| Audit Type | Limited |
| Audit Result | Positive |

Ara Dönem Konsolide Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Akfen Gayrimenkul Yatırım Ortaklığı Anonim Şirketi Yönetim Kurulu'na,

Giriş

Akfen Gayrimenkul Yatırım Ortaklığı ile bağlı ortaklıklarının ("Grup") 30 Haziran 2018 tarihli ilişikteki ara dönem konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal tabloların Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

Őirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal tabloların, Grup'un 30 Haziran 2018 tarihi itibarıyla konsolide finansal durumunun, konsolide finansal performansının ve aynı tarihte sona eren 6 aylık döneme ilişkin konsolide nakit akışlarının Türkiye Muhasebe Standartları'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Őirketi

A member firm of Ernst & Young Global Limited

Seda Akkuş Tecer, SMMM

Sorumlu Denetçi

3 Ağustos 2018

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

| | |
|--------------------------------|--------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 30.06.2018 | Previous Period 31.12.2017 |
|-----------------------------------------------------------|--------------------|------------------------------|-------------------------------|
| Statement of Financial Position (Balance Sheet) | | | |
| Assets [abstract] | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 5 | 56.285.076 | 3.125.149 |
| Financial Investments | 5 | 3.991.612 | 2.717.559 |
| Trade Receivables | | 21.960.967 | 15.579.335 |
| Trade Receivables Due From Related Parties | 4 ve 7 | 26.270 | 2.050.647 |
| Trade Receivables Due From Unrelated Parties | 7 | 21.934.697 | 13.528.688 |
| Other Receivables | | 83.385 | 32.900 |
| Other Receivables Due From Unrelated Parties | 8 | 83.385 | 32.900 |
| Inventories | 12 | 90.480.507 | 0 |
| Prepayments | 17 | 1.903.290 | 1.118.578 |
| Other current assets | 18 | 8.871.737 | 9.247.240 |
| SUB-TOTAL | | 183.576.574 | 31.820.761 |
| Total current assets | | 183.576.574 | 31.820.761 |
| NON-CURRENT ASSETS | | | |
| Financial Investments | 5 | 73.548.606 | 64.420.217 |
| Other Receivables | | 30.044.701 | 24.646.637 |
| Other Receivables Due From Unrelated Parties | 8 | 30.044.701 | 24.646.637 |
| Investment property | 9 | 1.649.658.184 | 1.604.229.004 |
| Property, plant and equipment | 10 | 79.992 | 125.389 |
| Intangible assets and goodwill | | 44.819 | 47.479 |
| Other intangible assets | 11 | 44.819 | 47.479 |
| Prepayments | 17 | 8.148.441 | 8.504.534 |
| Deferred Tax Asset | 25 | 4.708.633 | 3.890.901 |
| Other Non-current Assets | 18 | 29.233.971 | 25.510.364 |
| Total non-current assets | | 1.795.467.347 | 1.731.374.525 |
| Total assets | | 1.979.043.921 | 1.763.195.286 |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Current Borrowings | 6 | 2.270.074 | 48.836.091 |
| Current Portion of Non-current Borrowings | 6 | 116.332.511 | 93.878.598 |
| Trade Payables | | 16.752.730 | 4.314.390 |
| Trade Payables to Related Parties | 4 ve 7 | 15.638.522 | |
| Trade Payables to Unrelated Parties | 7 | 1.114.208 | 4.314.390 |
| Payables on Financial Sector Operations | | 0 | 0 |
| Other Payables | | 12.795.180 | 13.228.335 |
| Other Payables to Related Parties | 4 ve 8 | 4.839.956 | 5.978.094 |
| Other Payables to Unrelated Parties | 8 | 7.955.224 | 7.250.241 |
| Payables due to Ongoing Construction or Service Contracts | | 0 | 0 |
| Derivative Financial Liabilities | | 0 | 0 |
| Deferred Income | 17 | 47.605.126 | 0 |
| Current provisions | | 2.977.205 | 2.966.119 |
| Current provisions for employee benefits | 16 | 241.814 | 230.728 |
| Other current provisions | 14 | 2.735.391 | 2.735.391 |
| Other Current Liabilities | 15 ve 18 | 2.101.685 | 1.686.699 |
| SUB-TOTAL | | 200.834.511 | 164.910.232 |
| Total current liabilities | | 200.834.511 | 164.910.232 |
| NON-CURRENT LIABILITIES | | | |
| Long Term Borrowings | 6 | 1.144.437.784 | 867.454.723 |
| Trade Payables | | 240.345 | 240.345 |
| Trade Payables To Unrelated Parties | 7 | 240.345 | 240.345 |
| Other Payables | | 37.589.720 | 34.049.695 |
| Other Payables to Unrelated parties | 8 | 37.589.720 | 34.049.695 |
| Payables due to Ongoing Construction or Service Contracts | | 0 | 0 |
| Derivative Financial Liabilities | | 0 | 0 |
| Deferred Income | 17 | 0 | 346.500 |
| Non-current provisions | | 16.426.997 | 16.443.385 |
| Non-current provisions for employee benefits | 16 | 159.019 | 175.407 |

| | | | |
|-----------------------------------------------------------------------------------------------|----------|----------------------|----------------------|
| Other non-current provisions | 14 | 16.267.978 | 16.267.978 |
| Deferred Tax Liabilities | 25 | 74.431.262 | 68.180.721 |
| Other non-current liabilities | 15 ve 18 | 3.704.868 | 3.750.472 |
| Total non-current liabilities | | 1.276.830.976 | 990.465.841 |
| Total liabilities | | 1.477.665.487 | 1.155.376.073 |
| EQUITY | | | |
| Equity attributable to owners of parent | | 489.096.555 | 592.124.050 |
| Issued capital | 19 | 184.000.000 | 184.000.000 |
| Inflation Adjustments on Capital | 19 | 317.344 | 317.344 |
| Additional Capital Contribution of Shareholders | 6 ve 19 | 20.763.729 | 0 |
| Treasury Shares (-) | 19 | -5.605.354 | -5.605.354 |
| Share Premium (Discount) | 19 | 58.880.000 | 58.880.000 |
| Effects of Business Combinations Under Common Control | | 53.748.727 | 53.748.727 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | 0 | 0 |
| Gains (Losses) on Revaluation and Remeasurement | | 0 | 0 |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | | -20.089.687 | -30.234.763 |
| Exchange Differences on Translation | 19 | -20.089.687 | -30.234.763 |
| Gains (Losses) on Hedge | | 0 | 0 |
| Gains (Losses) on Revaluation and Reclassification | | 0 | 0 |
| Restricted Reserves Appropriated From Profits | | 5.609.501 | 5.609.501 |
| Legal Reserves | 19 | 4.147 | 4.147 |
| Treasury Share Reserves | 19 | 5.605.354 | 5.605.354 |
| Prior Years' Profits or Losses | | 320.194.513 | 285.998.577 |
| Current Period Net Profit Or Loss | | -128.722.218 | 39.410.018 |
| Non-controlling interests | | 12.281.879 | 15.695.163 |
| Total equity | | 501.378.434 | 607.819.213 |
| Total Liabilities and Equity | | 1.979.043.921 | 1.763.195.286 |

Statement of Profit or Loss and Other Comprehensive Income

| | |
|--------------------------------|--------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2018 - 30.06.2018 | Previous Period 01.01.2017 - 30.06.2017 | Current Period 3 Months 01.04.2018 - 30.06.2018 | Previous Period 3 Months 01.04.2017 - 30.06.2017 |
|----------------------------------------------------------------------------|--------------------|----------------------------------------------|-----------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| Statement of Profit or Loss and Other Comprehensive Income | | | | | |
| PROFIT (LOSS) | | | | | |
| Revenue | 20 | 40.609.606 | 28.046.654 | 23.605.875 | 14.999.060 |
| Cost of sales | 20 | -6.310.205 | -4.761.460 | -3.471.418 | -2.398.186 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 34.299.401 | 23.285.194 | 20.134.457 | 12.600.874 |
| GROSS PROFIT (LOSS) | | 34.299.401 | 23.285.194 | 20.134.457 | 12.600.874 |
| General Administrative Expenses | 21 | -3.906.350 | -2.929.519 | -2.148.921 | -1.419.193 |
| Marketing Expenses | 21 | -2.949.904 | 0 | -1.772.751 | 0 |
| Other Income from Operating Activities | 22 | 107.525 | 161.760 | 97.615 | 96.892 |
| Other Expenses from Operating Activities | 22 | -354.215 | -62.617 | -310.355 | -35.335 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 27.196.457 | 20.454.818 | 16.000.045 | 11.243.238 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 27.196.457 | 20.454.818 | 16.000.045 | 11.243.238 |
| Finance income | 23 | 2.099.460 | 13.298.020 | 1.139.380 | 240.483 |
| Finance costs | 24 | -162.440.371 | -93.101.323 | -88.551.195 | -48.208.177 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | -133.144.454 | -59.348.485 | -71.411.770 | -36.724.456 |
| Tax (Expense) Income, Continuing Operations | | -4.134.351 | 2.983.222 | -7.375.058 | 4.062.206 |
| Current Period Tax (Expense) Income | 25 | 0 | -393.526 | 0 | 43.487 |
| Deferred Tax (Expense) Income | 25 | -4.134.351 | 3.376.748 | -7.375.058 | 4.018.719 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | -137.278.805 | -56.365.263 | -78.786.828 | -32.662.250 |
| PROFIT (LOSS) | | -137.278.805 | -56.365.263 | -78.786.828 | -32.662.250 |
| Profit (loss), attributable to [abstract] | | | | | |
| Non-controlling Interests | | -8.556.587 | -3.482.239 | -5.214.528 | -1.599.000 |
| Owners of Parent | | -128.722.218 | -52.883.024 | -73.572.300 | -31.063.250 |
| Earnings per share [abstract] | | | | | |
| Earnings per share [line items] | | | | | |
| Basic earnings per share | | | | | |
| Basic Earnings (Loss) Per Share from Continuing Operations | | | | | |
| <i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i> | 26 | -0,70000000 | -0,29000000 | -0,40000000 | -0,17000000 |
| Diluted Earnings Per Share | | | | | |
| Diluted Earnings (Loss) per Share from Continuing Operations | | | | | |
| <i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i> | 26 | -0,41000000 | -0,29000000 | -0,24000000 | -0,17000000 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | 0 | 0 | | |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | 10.074.297 | 1.565.660 | 4.743.935 | -9.723.515 |
| Exchange Differences on Translation | | 10.074.297 | 1.565.660 | 4.743.935 | -9.723.515 |
| OTHER COMPREHENSIVE INCOME (LOSS) | | 10.074.297 | 1.565.660 | 4.743.935 | -9.723.515 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | -127.204.508 | -54.799.603 | -74.042.893 | -42.385.765 |
| Total Comprehensive Income Attributable to | | | | | |
| Non-controlling Interests | | -8.627.366 | -3.418.125 | -5.122.147 | -1.691.976 |
| Owners of Parent | | -118.577.142 | -51.381.478 | -68.920.746 | -40.693.789 |

Statement of cash flows (Indirect Method)

| | |
|--------------------------------|--------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period | | Previous Period | |
|---------------------------------------------------------------------------------------------|--------------------|-------------------------|--------------------|-------------------------|-------------------|
| | | 01.01.2018 - 30.06.2018 | | 01.01.2017 - 30.06.2017 | |
| Statement of cash flows (Indirect Method) | | | | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | | | | |
| Profit (Loss) | | | -14.334.286 | | 29.328.685 |
| Profit (Loss) from Continuing Operations | | | -137.278.805 | | -56.365.263 |
| Adjustments to Reconcile Profit (Loss) | | | 162.073.755 | | 77.130.124 |
| Adjustments for depreciation and amortisation expense | 10 ve 11 | | 28.999 | | 28.567 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | 22 ve 24 | | 207.949 | | 0 |
| Adjustments for provisions | | | 64.190 | | 65.281 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | 16 | | 64.190 | | 65.281 |
| Adjustments for Interest (Income) Expenses | 23 ve 24 | | 40.196.113 | | 25.696.078 |
| Adjustments for unrealised foreign exchange losses (gains) | | | 117.072.771 | | 54.051.313 |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method | | | 0 | | 0 |
| Adjustments for Tax (Income) Expenses | 25 | | 4.134.351 | | -2.983.222 |
| Adjustments for losses (gains) on disposal of non-current assets | | | 0 | | 0 |
| Other adjustments to reconcile profit (loss) | | | 369.382 | | 272.107 |
| Changes in Working Capital | | | -39.059.744 | | 10.902.828 |
| Adjustments for decrease (increase) in trade accounts receivable | | | -6.518.541 | | 9.120.668 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | | -4.570.845 | | -1.577.458 |
| Adjustments for decrease (increase) in inventories | 12 | | -90.480.507 | | 0 |
| Adjustments for increase (decrease) in trade accounts payable | | | 12.438.340 | | -1.395.189 |
| Adjustments for increase (decrease) in other operating payables | | | 47.675.047 | | 5.817.644 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | | 2.396.762 | | -1.062.837 |
| Cash Flows from (used in) Operations | | | -14.264.794 | | 31.667.689 |
| Payments Related with Provisions for Employee Benefits | 16 | | -69.492 | | -79.354 |
| Income taxes refund (paid) | | | 0 | | -2.259.650 |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | | | | |
| Proceeds from sales of property, plant, equipment and intangible assets | 10 | | 24.142 | | 0 |
| Purchase of Property, Plant, Equipment and Intangible Assets | 10 ve 11 | | -5.084 | | -27.499 |
| Cash Outflows from Acquisition of Investment Property | 9 | | -758.227 | | -6.289.236 |
| Cash advances and loans made to other parties | | | 0 | | 0 |
| Cash receipts from repayment of advances and loans made to other parties | | | 0 | | 0 |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | | | | | |
| Proceeds from Issuing Shares or Other Equity Instruments | 6 | | 170.000.000 | | 0 |
| Payments to Acquire Entity's Shares or Other Equity Instruments | | | 0 | | -2.266.571 |
| Proceeds from borrowings | | | 0 | | 7.267.625 |
| Repayments of borrowings | | | -66.846.245 | | -8.092.985 |
| Loan Repayments | 6 | | -66.846.245 | | -8.092.985 |
| Interest paid | 6 | | -36.071.090 | | -26.433.199 |
| Interest Received | | | 1.167.856 | | 30.381 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | | 53.177.066 | | -6.482.799 |
| Net increase (decrease) in cash and cash equivalents | | | 53.177.066 | | -6.482.799 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 5 | | 3.125.149 | | 7.826.862 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 5 | | 56.302.215 | | 1.344.063 |

Statement of changes in equity [abstract]

| | |
|--------------------------------|--------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Consolidated |

| Footnote Reference | Equity | | | | | | | | | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------|-------------------------------------------------|-----------------|-----------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------|------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------------------|--------------------------------------------------------|--------------------------------|--------------------|------------------------------------|-------------|
| | Equity attributable to owners of parent [member] | | | | | | | | | | | | | | Non-controlling interests [member] | |
| | Issued Capital | Inflation Adjustments on Capital | Additional Capital Contribution of Shareholders | Treasury Shares | Share premiums or discounts | Effects of Combinations of Entities or Businesses Under Common Control | Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss | | Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss | | | Restricted Reserves Appropriated From Profits [member] | Retained Earnings | | | |
| | | | | | | | Gains/Losses on Revaluation and Remeasurement [member] | | Exchange Differences on Translation | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification | | Prior Years' Profits or Losses | Net Profit or Loss | | |
| Statement of changes in equity [abstract] | | | | | | | | | | | | | | | | |
| Statement of changes in equity [line items] | | | | | | | | | | | | | | | | |
| Equity at beginning of period | 184.000.000 | 317.344 | 0 | -3.338.783 | 58.880.000 | 53.748.727 | | -40.656.244 | | | 3.342.930 | 545.174.055 | -256.908.907 | 544.559.122 | 16.236.142 | 560.795.264 |
| Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | | | | 0 |
| Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | | | | 0 |
| Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | | | | 0 |
| Adjustments Related to Errors | | | | | | | | | | | | | | | | 0 |
| Other Restatements | | | | | | | | | | | | | | | | 0 |
| Restated Balances | | | | | | | | | | | | | | | | 0 |
| Transfers | 0 | 0 | | | 0 | | | 0 | | | | -256.908.907 | 256.908.907 | | | 0 |
| Total Comprehensive Income (Loss) | 0 | 0 | | | 0 | | | 1.501.546 | | | | | | | | 0 |
| Profit (loss) | | | | | | | | | | | | | | | | 0 |
| Other Comprehensive Income (Loss) | | | | | | | | | | | | | | | | 0 |
| Issue of equity | | | | | | | | | | | | | | | | 0 |
| Capital Decrease | | | | | | | | | | | | | | | | 0 |
| Capital Advance | | | | | | | | | | | | | | | | 0 |
| Effect of Merger or Liquidation or Division | | | | | | | | | | | | | | | | 0 |
| Effects of Business Combinations Under Common Control | | | | | | | | | | | | | | | | 0 |
| Advance Dividend Payments | | | | | | | | | | | | | | | | 0 |
| Dividends Paid | | | | | | | | | | | | | | | | 0 |
| Decrease through Other Distributions to Owners | | | | | | | | | | | | | | | | 0 |
| Increase (Decrease) through Treasury Share Transactions | | | | -2.266.571 | | | | | | | 2.266.571 | -2.266.571 | -2.266.571 | | -2.266.571 | 0 |
| Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | | | | 0 |
| Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | | | | 0 |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | | | | 0 |
| Transactions with noncontrolling shareholders | | | | | | | | | | | | | | | | 0 |
| Increase through Other Contributions by Owners | | | | | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | | | | 0 |
| Increase (decrease) through other changes, equity | | | | | | | | | | | | | | | | 0 |
| Equity at end of period | 184.000.000 | 317.344 | 0 | -5.605.354 | 58.880.000 | 53.748.727 | | -39.154.698 | | | 5.609.501 | 285.998.577 | -52.883.024 | 490.911.073 | 12.818.017 | 503.729.090 |
| Statement of changes in equity [abstract] | | | | | | | | | | | | | | | | |
| Statement of changes in equity [line items] | | | | | | | | | | | | | | | | |
| Equity at beginning of period | 184.000.000 | 317.344 | 0 | -5.605.354 | 58.880.000 | 53.748.727 | | -30.234.763 | | | 5.609.501 | 285.998.577 | 39.410.018 | 592.124.050 | 15.695.163 | 607.819.213 |
| Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | | | | 0 |
| Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | | | | 0 |
| Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | | | | 0 |
| Adjustments Related to Errors | | | | | | | | | | | | | | | | 0 |
| Other Restatements | | | | | | | | | | | | | | | | 0 |
| Restated Balances | | | | | | | | | | | | | | | | 0 |
| Transfers | | | | | | | | | | | | 39.410.018 | -39.410.018 | | 0 | 0 |
| Total Comprehensive Income (Loss) | | | | | | | | 10.145.076 | | | | | | | | 0 |
| Profit (loss) | | | | | | | | | | | | | | | | 0 |
| Other Comprehensive Income (Loss) | | | | | | | | | | | | | | | | 0 |
| Issue of equity | | | | | | | | | | | | | | | | 0 |
| Capital Decrease | | | | | | | | | | | | | | | | 0 |
| Capital Advance | | | | | | | | | | | | | | | | 0 |
| Effect of Merger or Liquidation or Division | | | | | | | | | | | | | | | | 0 |
| Effects of Business Combinations Under Common Control | | | | | | | | | | | | | | | | 0 |
| Advance Dividend Payments | | | | | | | | | | | | | | | | 0 |
| Dividends Paid | | | | | | | | | | | | | | | | 0 |
| Decrease through Other Distributions to Owners | | | | | | | | | | | | | | | | 0 |

Previous Period
01.01.2017 - 30.06.2017

Current Period
01.01.2018 - 30.06.2018

