



KAMUYU AYDINLATMA PLATFORMU

ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.
Financial Report
Consolidated
2018 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Çimentoaş İzmir Çimento Fabrikası Türk A.Ş.

Genel Kurulu'na

Giriş

1. Çimentoaş İzmir Çimento Fabrikası Türk A.Ş ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2018 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve konsolide kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Mehmet Karakurt, SMMM

Sorumlu Denetçi

İstanbul, 17 Ağustos 2018

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	13.604	56.852
Trade Receivables		370.703	278.902
Trade Receivables Due From Related Parties	5.1	8.044	2.618
Trade Receivables Due From Unrelated Parties	8.1	362.659	276.284
Other Receivables		16.430	15.554
Other Receivables Due From Related Parties	5.1	10.257	10.206
Other Receivables Due From Unrelated Parties		6.173	5.348
Inventories	9	176.884	124.276
Prepayments	10.1	22.343	6.953
Current Tax Assets	23	45	120
Other current assets		6.056	1.330
SUB-TOTAL		606.065	483.987
Total current assets		606.065	483.987
NON-CURRENT ASSETS			
Other Receivables		769	750
Other Receivables Due From Unrelated Parties		769	750
Investment property		299.922	299.922
Property, plant and equipment	11	532.226	527.808
Intangible assets and goodwill		195.984	195.870
Goodwill	13	189.963	187.538
Other intangible assets	12	6.021	8.332
Prepayments		1.995	4.831
Deferred Tax Asset	23	25.923	23.383
Other Non-current Assets		31.870	30.649
Total non-current assets		1.088.689	1.083.213
Total assets		1.694.754	1.567.200
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	70.152	20.741
Trade Payables		283.450	214.137
Trade Payables to Related Parties	5.1	101.433	46.477
Trade Payables to Unrelated Parties	8.2	182.017	167.660
Employee Benefit Obligations		7.674	6.851
Other Payables		13.595	12.254
Other Payables to Related Parties	5.1	12.608	11.030
Other Payables to Unrelated Parties		987	1.224
Deferred Income	10.2	18.065	7.687
Current tax liabilities, current	23	4.400	5.761
Current provisions		10.687	10.615
Current provisions for employee benefits		4.124	2.315
Other current provisions		6.563	8.300
Other Current Liabilities		4.470	6.022
SUB-TOTAL		412.493	284.068
Total current liabilities		412.493	284.068
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	0	114
Deferred Income		121	0
Non-current provisions		51.008	49.410
Non-current provisions for employee benefits	15.1	20.594	21.105
Other non-current provisions		30.414	28.305
Deferred Tax Liabilities	23	55.886	57.674
Total non-current liabilities		107.015	107.198
Total liabilities		519.508	391.266
EQUITY			
Equity attributable to owners of parent		1.017.830	1.021.404
Issued capital	17	87.112	87.112
Inflation Adjustments on Capital	17	20.069	20.069

Capital Adjustments due to Cross-Ownership (-)	17	-3.381	-3.381
Share Premium (Discount)	17	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		85.742	85.742
Gains (Losses) on Revaluation and Remeasurement	17	85.742	85.742
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	100.958	100.958
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-14.639	-14.639
Other Revaluation Increases (Decreases)	17	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		9.087	5.870
Exchange Differences on Translation		9.087	5.870
Restricted Reserves Appropriated From Profits		63.345	57.424
Prior Years' Profits or Losses		593.498	575.374
Current Period Net Profit Or Loss		804	31.640
Non-controlling interests		157.416	154.530
Total equity		1.175.246	1.175.934
Total Liabilities and Equity		1.694.754	1.567.200

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017	Current Period 3 Months 01.04.2018 - 30.06.2018	Previous Period 3 Months 01.04.2017 - 30.06.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	500.818	383.863	277.567	239.655
Cost of sales	18	-413.924	-329.683	-225.841	-201.202
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		86.894	54.180	51.726	38.453
GROSS PROFIT (LOSS)	18	86.894	54.180	51.726	38.453
General Administrative Expenses	19	-58.760	-54.556	-28.981	-27.709
Marketing Expenses		-14.263	-11.242	-7.082	-6.795
Other Income from Operating Activities	20.1	3.980	8.982	2.759	4.071
Other Expenses from Operating Activities	20.2	-16.740	-7.691	-11.147	-5.371
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.111	-10.327	7.275	2.649
Investment Activity Income	21	5.981	74	315	45
Investment Activity Expenses		0	-1	0	-1
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	-165	0	-73
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.092	-10.419	7.590	2.620
Finance income	22.1	1.864	4.161	641	1.632
Finance costs	22.2	-10.056	-3.695	-6.439	-1.907
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.100	-9.953	1.792	2.345
Tax (Expense) Income, Continuing Operations		-3.478	-5.213	-2.848	-4.548
Current Period Tax (Expense) Income	23	-7.185	-7.099	-4.433	-6.460
Deferred Tax (Expense) Income	23	3.707	1.886	1.585	1.912
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.578	-15.166	-1.056	-2.203
PROFIT (LOSS)		-4.578	-15.166	-1.056	-2.203
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-5.382	-9.075	-1.825	-4.435
Owners of Parent		804	-6.091	769	2.232
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Adi ve Seyreltilmiş Pay Başına Kazanç (Kayıp) TL</i>	24	0,00930000	-0,07030000	0,00890000	0,02580000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		3.890	617	1.447	61
Exchange Differences on Translation		3.890	617	1.447	61
OTHER COMPREHENSIVE INCOME (LOSS)		3.890	617	1.447	61
TOTAL COMPREHENSIVE INCOME (LOSS)		-688	-14.549	391	-2.142
Total Comprehensive Income Attributable to					
Non-controlling Interests		-4.709	-8.789	-1.572	-4.410
Owners of Parent		4.021	-5.760	1.963	2.268

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.06.2018	Previous Period 01.01.2017 - 30.06.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-4.578	-15.166
Profit (Loss) from Continuing Operations		-4.578	-15.166
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11, 12	27.495	28.518
Adjustments for Impairment Loss (Reversal of Impairment Loss)		121	-353
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8.1	121	151
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	-504
Adjustments for provisions		5.025	6.188
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.527	3.671
Adjustments for (Reversal of) Other Provisions		1.498	2.517
Adjustments for Interest (Income) Expenses		1.652	432
Adjustments for unrealised foreign exchange losses (gains)		17.054	1.250
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	165
Adjustments for Tax (Income) Expenses	23	3.478	5.213
Adjustments for losses (gains) on disposal of non-current assets		-717	-73
Other adjustments for which cash effects are investing or financing cash flow		-5.264	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-92.625	-30.640
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-5.518	-1.117
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-87.107	-29.523
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-844	-1.062
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-844	-1.062
Adjustments for decrease (increase) in inventories		-50.052	-21.267
Adjustments for increase (decrease) in trade accounts payable		59.210	2.076
Increase (Decrease) in Trade Accounts Payables to Related Parties		44.568	27.091
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		14.642	-25.015
Adjustments for increase (decrease) in other operating payables		-237	-4.261
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-237	-4.261
Other Adjustments for Other Increase (Decrease) in Working Capital		-19.302	-523
Decrease (Increase) in Other Assets Related with Operations		-21.369	-5.902
Increase (Decrease) in Other Payables Related with Operations		2.067	5.379
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-2.722	-2.032
Income taxes refund (paid)	23	-8.471	-3.526
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		3.997	76
Purchase of Property, Plant, Equipment and Intangible Assets		-19.337	-11.369
Cash advances and loans made to other parties		-51	-224
Cash Advances and Loans Made to Related Parties		-51	-224
Interest received		979	859
Other inflows (outflows) of cash		5.264	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		38.972	19.530
Repayments of borrowings		0	-133
Increase in Other Payables to Related Parties		196	497
Decrease in Other Payables to Related Parties		-576	-80
Interest paid		-996	-545
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
		-42.329	-26.450

Effect of exchange rate changes on cash and cash equivalents		-919	-697
Net increase (decrease) in cash and cash equivalents		-43.248	-27.147
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	56.852	73.682
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	13.604	46.535

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																				
	Equity attributable to owners of parent (member)																		Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings									
					Gains/Losses on Revaluation and Remeasurement (member)			Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss								
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)															
Statement of changes in equity [abstract]																					
Statement of changes in equity (line items)																					
Equity at beginning of period	87.112	20.069	-3.381	161.554		106.483	-13.532	-577	92.374	92.374	5.356		5.356		41.566	587.322	4.667	591.989	996.639	178.770	1.175.409
Adjustments Related to Accounting Policy Changes																					
Adjustments Related to Required Changes in Accounting Policies																					
Adjustments Related to Voluntary Changes in Accounting Policies																					
Adjustments Related to Errors																					
Other Restatements																					
Restated Balances																					
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15.858	-11.191	-4.667	-15.858	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	331		331	0	0	0	-6.091	-6.091	-5.760	-8.789	-14.549
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	-6.091	-6.091	-6.091	-9.075	-15.166
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	331		331	0	0	0	0	0	0	331	286
Issue of equity																					
Capital Decrease																					
Capital Advance																					
Effect of Merger or Liquidation or Division																					
Effects of Business Combinations Under Common Control																					
Advance Dividend Payments																					
Dividends Paid																					
Decrease through Other Distributions to Owners																					
Increase (Decrease) through Treasury Share Transactions																					
Increase (Decrease) through Share-Based Payment Transactions																					
Acquisition or Disposal of a Subsidiary																					
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																					
Transactions with noncontrolling shareholders																					
Increase through Other Contributions by Owners																					
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Increase (decrease) through other changes, equity																					
Equity at end of period	87.112	20.069	-3.381	161.554		106.483	-13.532	-577	92.374	92.374	5.687		5.687		57.424	576.131	-4.091	570.040	990.879	169.981	1.160.880
Statement of changes in equity [abstract]																					
Statement of changes in equity (line items)																					
Equity at beginning of period	87.112	20.069	-3.381	161.554		100.958	-14.639	-577	85.742	85.742	5.870		5.870		57.424	575.374	31.640	607.014	1.021.404	154.530	1.175.934
Adjustments Related to Accounting Policy Changes																					
Adjustments Related to Required Changes in Accounting Policies																					
Adjustments Related to Voluntary Changes in Accounting Policies																					
Adjustments Related to Errors																					
Other Restatements																					
Restated Balances																					
Transfers	0	0	0	0	0	0	0	0	0	0	0		0	5.921	25.719	-31.640	-5.921	0	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	3.217		3.217	0	0	0	804	804	4.021	-4.709	-688
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	804	804	804	-5.382	-4.578
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	3.217		3.217	0	0	0	0	0	3.217	673	3.890
Issue of equity																					
Capital Decrease																					
Capital Advance																					
Effect of Merger or Liquidation or Division																					
Effects of Business Combinations Under Common Control																					
Advance Dividend Payments																					
Dividends Paid																					

Previous Period
01.01.2017 - 30.06.2017

