



KAMUYU AYDINLATMA PLATFORMU

**EİS ECZACIBAŞI İLAÇ, SİNİ VE FİNANSAL YATIRIMLAR
SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

| | |
|--------------------------------|--------------|
| Presentation Currency | 1.000 TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 30.09.2018 | Previous Period 31.12.2017 |
|---|--------------------|------------------------------|-------------------------------|
| Statement of Financial Position (Balance Sheet) | | | |
| Assets [abstract] | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 5 | 729.358 | 506.419 |
| Financial Investments | | 1.315 | 354 |
| Financial Assets at Fair Value Through Profit or Loss | | 1.315 | 354 |
| Financial Assets Designated at Fair Value Through Profit or Loss | 6 | 1.315 | 354 |
| Trade Receivables | | 151.185 | 145.976 |
| Trade Receivables Due From Related Parties | 8 | 908 | 583 |
| Trade Receivables Due From Unrelated Parties | 9 | 150.277 | 145.393 |
| Other Receivables | | 237 | 383 |
| Other Receivables Due From Related Parties | | 84 | 257 |
| Other Receivables Due From Unrelated Parties | | 153 | 126 |
| Derivative Financial Assets | | 9.149 | 5.434 |
| Inventories | 10 | 71.573 | 72.636 |
| Prepayments | 11 | 5.070 | 2.209 |
| Current Tax Assets | 24 | 1.873 | 63 |
| Other current assets | 17 | 2.877 | 7.850 |
| SUB-TOTAL | | 972.637 | 741.324 |
| Total current assets | | 972.637 | 741.324 |
| NON-CURRENT ASSETS | | | |
| Financial Investments | | 2.592.209 | 2.591.403 |
| Financial Assets Available-for-Sale | 6 | 0 | 2.588.218 |
| Financial Assets at Fair Value Through Profit or Loss | | 3.993 | 3.185 |
| Financial Assets Designated As at Fair Value Through Profit or Loss | 6 | 3.993 | 3.185 |
| Financial Assets at Fair Value Through Other Comprehensive Income | 6 | 2.588.216 | 0 |
| Other Receivables | | 12 | 275 |
| Other Receivables Due From Related Parties | | 0 | 263 |
| Other Receivables Due From Unrelated Parties | | 12 | 12 |
| Investments accounted for using equity method | 3 | 134.933 | 101.820 |
| Investment property | 12 | 357.802 | 361.789 |
| Property, plant and equipment | 13 | 6.309 | 6.066 |
| Intangible assets and goodwill | | 14.561 | 10.620 |
| Other intangible assets | 14 | 14.561 | 10.620 |
| Prepayments | 11 | 1.787 | 1.192 |
| Deferred Tax Asset | 24 | 6.920 | 6.744 |
| Other Non-current Assets | 17 | 9.104 | 10.142 |
| Total non-current assets | | 3.123.637 | 3.090.051 |
| Total assets | | 4.096.274 | 3.831.375 |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Current Borrowings | | 15.807 | 3.600 |
| Current Borrowings From Unrelated Parties | 7 | 15.807 | 3.600 |
| Trade Payables | | 177.975 | 135.970 |
| Trade Payables to Related Parties | 8 | 6.681 | 3.767 |
| Trade Payables to Unrelated Parties | 9 | 171.294 | 132.203 |
| Employee Benefit Obligations | 16 | 2.797 | 1.125 |
| Other Payables | | 8.711 | 4.599 |
| Other Payables to Unrelated Parties | | 8.711 | 4.599 |
| Liabilities Due to Investments Accounted for Using Equity Method | 3 | 1 | 52.500 |
| Deferred Income | 11 | 4.056 | 782 |
| Current tax liabilities, current | 24 | 37.079 | 7.829 |
| Current provisions | | 4.041 | 3.645 |
| Current provisions for employee benefits | 16 | 3.059 | 2.751 |
| Other current provisions | 15 | 982 | 894 |
| Other Current Liabilities | | 119 | 96 |
| SUB-TOTAL | | 250.586 | 210.146 |
| Total current liabilities | | 250.586 | 210.146 |

| | | | |
|---|----|------------------|------------------|
| NON-CURRENT LIABILITIES | | | |
| Long Term Borrowings | | 63.000 | 15.032 |
| Long Term Borrowings From Unrelated Parties | 7 | 63.000 | 15.032 |
| Deferred Income | 11 | 19.498 | 0 |
| Non-current provisions | | 4.813 | 2.953 |
| Non-current provisions for employee benefits | 16 | 4.813 | 2.953 |
| Deferred Tax Liabilities | 24 | 122.789 | 122.589 |
| Total non-current liabilities | | 210.100 | 140.574 |
| Total liabilities | | 460.686 | 350.720 |
| EQUITY | | | |
| Equity attributable to owners of parent | | 3.635.541 | 3.480.588 |
| Issued capital | 18 | 685.260 | 685.260 |
| Inflation Adjustments on Capital | 18 | 105.777 | 105.777 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | -3.874 | -3.874 |
| Gains (Losses) on Revaluation and Remeasurement | | -3.874 | -3.874 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | | -3.874 | -3.874 |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | | 2.342.811 | 2.342.754 |
| Exchange Differences on Translation | | 10.010 | 10.010 |
| Gains (Losses) on Revaluation and Reclassification | | 2.332.801 | 2.332.744 |
| Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets | | 2.332.801 | 2.332.744 |
| Restricted Reserves Appropriated From Profits | 18 | 199.697 | 168.095 |
| Prior Years' Profits or Losses | | 14.818 | 36.481 |
| Current Period Net Profit Or Loss | | 291.052 | 146.095 |
| Non-controlling interests | | 47 | 67 |
| Total equity | | 3.635.588 | 3.480.655 |
| Total Liabilities and Equity | | 4.096.274 | 3.831.375 |

Profit or loss [abstract]

| | |
|--------------------------------|--------------|
| Presentation Currency | 1.000 TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period | Previous Period | Current Period 3 | Previous Period |
|---|--------------------|----------------------------|----------------------------|--------------------------------------|--|
| | | 01.01.2018 - 30.09.2018 | 01.01.2017 - 30.09.2017 | Months 01.07.2018 - 30.09.2018 | 3 Months 01.07.2017 - 30.09.2017 |
| Profit or loss [abstract] | | | | | |
| PROFIT (LOSS) | | | | | |
| Revenue | 19 | 510.386 | 430.104 | 150.571 | 139.124 |
| Cost of sales | 19 | -331.592 | -259.362 | -107.189 | -80.562 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 178.794 | 170.742 | 43.382 | 58.562 |
| GROSS PROFIT (LOSS) | | 178.794 | 170.742 | 43.382 | 58.562 |
| General Administrative Expenses | 20 | -46.571 | -44.667 | -12.823 | -11.819 |
| Marketing Expenses | 20 | -93.310 | -83.108 | -29.249 | -26.152 |
| Other Income from Operating Activities | 22 | 338.163 | 134.572 | 224.899 | 26.697 |
| Other Expenses from Operating Activities | 22 | -120.580 | -92.206 | -81.800 | -15.554 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 256.496 | 85.333 | 144.409 | 31.734 |
| Investment Activity Income | 8 | 73.370 | 134.402 | 1.218 | 34.996 |
| Investment Activity Expenses | | -1 | -128 | -1 | -49 |
| Share of Profit (Loss) from Investments Accounted for Using Equity Method | 3 | 19.511 | -44.883 | 3.554 | -18.373 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 349.376 | 174.724 | 149.180 | 48.308 |
| Finance income | 23 | 16.788 | 10.142 | 11.960 | 2.978 |
| Finance costs | 23 | -11.614 | -4.750 | -6.961 | -902 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | 354.550 | 180.116 | 154.179 | 50.384 |
| Tax (Expense) Income, Continuing Operations | | -63.518 | -18.034 | -36.806 | -6.522 |
| Current Period Tax (Expense) Income | 24 | -63.494 | -17.890 | -38.662 | -7.324 |
| Deferred Tax (Expense) Income | 24 | -24 | -144 | 1.856 | 802 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | 291.032 | 162.082 | 117.373 | 43.862 |
| PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS | 25 | 0 | 6.791 | 0 | 0 |
| PROFIT (LOSS) | | 291.032 | 168.873 | 117.373 | 43.862 |
| Profit (loss), attributable to [abstract] | | | | | |
| Non-controlling Interests | | -20 | 3.440 | -18 | -5 |
| Owners of Parent | | 291.052 | 165.433 | 117.391 | 43.867 |
| Earnings per share [abstract] | | | | | |
| Earnings per share [line items] | | | | | |
| Basic earnings per share | | | | | |
| Basic Earnings (Loss) Per Share from Continuing Operations | | | | | |
| <i>Pay başına kazanç</i> | 26 | 0,42470000 | 0,23630000 | 0,17130000 | 0,06400000 |
| Basic Earnings (Loss) Per Share from Discontinued Operations | | | | | |
| <i>Pay başına kazanç</i> | 26 | 0,00000000 | 0,00500000 | 0,00000000 | 0,00000000 |
| Diluted Earnings Per Share | | | | | |

Statement of Other Comprehensive Income

| | |
|--------------------------------|--------------|
| Presentation Currency | 1.000 TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period 01.01.2018 - 30.09.2018 | Previous Period 01.01.2017 - 30.09.2017 | Current Period 3 Months 01.07.2018 - 30.09.2018 | Previous Period 3 Months 01.07.2017 - 30.09.2017 |
|--|--------------------|--|---|--|---|
| Statement of Other Comprehensive Income | | | | | |
| PROFIT (LOSS) | | 291.032 | 168.873 | 117.373 | 43.862 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | | | | |
| Gains (Losses) from Investments in Equity Instruments | 6 | -2 | 699 | 0 | 0 |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss | | 59 | 3.969 | 0 | 0 |
| Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method | 3 | 59 | 3.969 | 0 | 0 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | 24 | 0 | -35 | 0 | 0 |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | | | | |
| OTHER COMPREHENSIVE INCOME (LOSS) | | 57 | 4.633 | 0 | 0 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | 291.089 | 173.506 | 117.373 | 43.862 |
| Total Comprehensive Income Attributable to | | | | | |
| Non-controlling Interests | | -20 | 3.782 | -18 | -10 |
| Owners of Parent | | 291.109 | 169.724 | 117.391 | 43.872 |

Statement of cash flows (Indirect Method)

| | |
|--------------------------------|--------------|
| Presentation Currency | 1.000 TL |
| Nature of Financial Statements | Consolidated |

| | Footnote Reference | Current Period | Previous Period |
|---|--------------------|-------------------------|-------------------------|
| | | 01.01.2018 - 30.09.2018 | 01.01.2017 - 30.09.2017 |
| Statement of cash flows (Indirect Method) | | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | | |
| Profit (Loss) | | 291.032 | 168.873 |
| Adjustments to Reconcile Profit (Loss) | | | |
| Adjustments for depreciation and amortisation expense | 12, 13, 14 | 7.844 | 8.073 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | 2.469 | 700 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables | 9 | 1.105 | 0 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories | 10 | 1.364 | 700 |
| Adjustments for provisions | | 3.177 | 1.167 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | 16 | 3.089 | 1.106 |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions | 15 | 88 | 61 |
| Adjustments for Dividend (Income) Expenses | 8 | -71.569 | -99.401 |
| Adjustments for Interest (Income) Expenses | | -25.181 | -17.829 |
| Adjustments for Interest Income | 23 | -38.504 | -23.954 |
| Adjustments for interest expense | 23 | 13.323 | 6.125 |
| Adjustments for unrealised foreign exchange losses (gains) | | 36.050 | 24.562 |
| Adjustments for fair value losses (gains) | | -18.557 | -10.029 |
| Adjustments for Fair Value Losses (Gains) of Financial Assets | | -1.769 | 100 |
| Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments | 23 | -16.788 | -10.129 |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method | 3 | -19.511 | 44.883 |
| Adjustments for Tax (Income) Expenses | 24 | 63.518 | 18.034 |
| Other adjustments for non-cash items | | 2.686 | -3.783 |
| Adjustments for losses (gains) on disposal of non-current assets | | -32 | -5.140 |
| Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments | | 0 | 11.966 |
| Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations | | -19 | -34.996 |
| Changes in Working Capital | | | |
| Adjustments for decrease (increase) in trade accounts receivable | | -9.284 | -73.275 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | -29.629 | -15.967 |
| Adjustments for decrease (increase) in inventories | | -5.237 | 34.806 |
| Decrease (Increase) in Prepaid Expenses | | -3.456 | -1.714 |
| Adjustments for increase (decrease) in trade accounts payable | | 39.978 | 52.728 |
| Adjustments for increase (decrease) in other operating payables | | 5.807 | 464 |
| Increase (Decrease) in Deferred Income | | 22.772 | 1.788 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | 0 | -47.461 |
| Cash Flows from (used in) Operations | | | |
| Interest paid | | 0 | -2.971 |
| Interest received | | 41.012 | 24.926 |
| Payments Related with Provisions for Employee Benefits | 16 | -921 | -386 |
| Income taxes refund (paid) | | -35.054 | -29.471 |
| Other inflows (outflows) of cash | | -209 | 0 |
| Net Cash Flows on Discontinuing Operations | | 0 | -921 |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | | |
| Cash Outflows Arising From Capital Advance Payments to Associates and/or Joint Ventures | | -68.825 | -23.124 |
| Proceeds from sales of property, plant, equipment and intangible assets | | 43 | 5.163 |
| Purchase of Property, Plant, Equipment and Intangible Assets | 13, 14 | -7.527 | -5.935 |
| Cash Inflows from Sale of Investment Property | | 7.564 | 9.544 |
| Cash Outflows from Acquisition of Investment Property | 12 | -3.153 | -18.842 |
| Dividends received | 8, 3 | 74.352 | 101.126 |
| Other inflows (outflows) of cash | | 123 | 37.541 |
| Net Cash Flows from Discontinuing Operations | | 0 | -3.126 |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | | | |
| Proceeds from borrowings | | 60.175 | -4.481 |

| | | | |
|--|---|----------------|-----------------|
| Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts | | 13.073 | 14.304 |
| Dividends Paid | | -137.052 | -342.630 |
| Interest paid | | -13.982 | -3.460 |
| Net Cash Flows on Discontinuing Operations | | 0 | 22.357 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | 222.477 | -161.937 |
| Net increase (decrease) in cash and cash equivalents | | 222.477 | -161.937 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 5 | 505.251 | 660.502 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 5 | 727.728 | 498.565 |



Statement of changes in equity [abstract]

| | |
|--------------------------------|--------------|
| Presentation Currency | 1.000 TL |
| Nature of Financial Statements | Consolidated |

| Footnote Reference | Equity | | | | | | | | | | | | |
|--|--|----------------------------------|--|---|--|-------------------------------------|--|--|--------------------------------|--------------------|-----------|------------------------------------|-----------|
| | Equity attributable to owners of parent [member] | | | | | | | | | | | Non-controlling interests [member] | |
| | Issued Capital | Inflation Adjustments on Capital | Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss | | Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss | | | Restricted Reserves Appropriated From Profits [member] | Retained Earnings | | | | |
| | | | Gains/Losses on Revaluation and Remeasurement [member] | Gains (Losses) on Remeasurements of Defined Benefit Plans | Exchange Differences on Translation | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification | | Prior Years' Profits or Losses | Net Profit or Loss | | | |
| Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets | | | | | | | | | | | | | |
| Statement of changes in equity (abstract) | | | | | | | | | | | | | |
| Statement of changes in equity (line items) | | | | | | | | | | | | | |
| Equity at beginning of period | 685.260 | 105.777 | -4.228 | 10.010 | | | 1.912.833 | 277.913 | 78.387 | 184.803 | 3.250.755 | -6.285 | 3.244.480 |
| Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | 0 |
| Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | 0 |
| Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | 0 |
| Adjustments Related to Errors | | | | | | | | | | | | | 0 |
| Other Restatements | | | | | | | | | | | | | 0 |
| Restated Balances | | | | | | | | | | | | | 0 |
| Transfers | | | | | | | | 50.616 | 134.187 | -184.803 | | | 0 |
| Total Comprehensive Income (Loss) | | | | | | | 4.291 | | | 165.433 | 169.724 | 3.782 | 173.506 |
| Profit (loss) | | | | | | | | | | | | | 0 |
| Other Comprehensive Income (Loss) | | | | | | | | | | | | | 0 |
| Issue of equity | | | | | | | | | | | | | 0 |
| Capital Decrease | | | | | | | | | | | | | 0 |
| Capital Advance | | | | | | | | | | | | | 0 |
| Effect of Merger or Liquidation or Division | | | | | | | | | | | | | 0 |
| Effects of Business Combinations Under Common Control | | | | | | | | | | | | | 0 |
| Advance Dividend Payments | | | | | | | | | | | | | 0 |
| Dividends Paid | | | | | | | | -160.434 | -182.196 | -342.630 | | | -342.630 |
| Decrease through Other Distributions to Owners | | | | | | | | | | | | | 0 |
| Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | 0 |
| Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | 0 |
| Acquisition or Disposal of a Subsidiary | | | 354 | | | | -787 | | 6.103 | 5.670 | | 2.555 | 8.225 |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | 0 |
| Transactions with noncontrolling shareholders | | | | | | | | | | | | | 0 |
| Increase through Other Contributions by Owners | | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | 0 |
| Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | 0 |
| Increase (decrease) through other changes, equity | | | | | | | | | | | | | 0 |
| Equity at end of period | 685.260 | 105.777 | -3.874 | 10.010 | | | 1.916.337 | 168.095 | 36.481 | 165.433 | 3.083.519 | 72 | 3.083.591 |
| Statement of changes in equity (abstract) | | | | | | | | | | | | | |
| Statement of changes in equity (line items) | | | | | | | | | | | | | |
| Equity at beginning of period | 685.260 | 105.777 | -3.874 | 10.010 | | | 2.332.744 | 168.095 | 36.481 | 146.095 | 3.480.588 | 67 | 3.480.655 |
| Adjustments Related to Accounting Policy Changes | | | | | | | | | | | | | 0 |
| Adjustments Related to Required Changes in Accounting Policies | | | | | | | | | | | | | 0 |
| Adjustments Related to Voluntary Changes in Accounting Policies | | | | | | | | | | | | | 0 |
| Adjustments Related to Errors | | | | | | | | | | | | | 0 |
| Other Restatements | | | | | | | | | | | | | 0 |
| Restated Balances | | | | | | | | | | | | | 0 |
| Transfers | | | | | | | | 30.602 | 115.493 | -146.095 | | | 0 |
| Total Comprehensive Income (Loss) | | | | | | | 57 | | | 291.052 | 291.109 | -20 | 291.089 |
| Profit (loss) | | | | | | | | | | | | | 0 |
| Other Comprehensive Income (Loss) | | | | | | | | | | | | | 0 |
| Issue of equity | | | | | | | | | | | | | 0 |
| Capital Decrease | | | | | | | | | | | | | 0 |
| Capital Advance | | | | | | | | | | | | | 0 |
| Effect of Merger or Liquidation or Division | | | | | | | | | | | | | 0 |
| Effects of Business Combinations Under Common Control | | | | | | | | | | | | | 0 |
| Advance Dividend Payments | | | | | | | | | | | | | 0 |
| Dividends Paid | | | | | | | | | | | | | 0 |

Previous Period
01.01.2017 - 30.09.2017

