



KAMUYU AYDINLATMA PLATFORMU

ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	66.903	56.852
Trade Receivables		338.417	278.902
Trade Receivables Due From Related Parties	5.1	1.250	2.618
Trade Receivables Due From Unrelated Parties	8.1	337.167	276.284
Other Receivables		6.514	15.554
Other Receivables Due From Related Parties	5.1	269	10.206
Other Receivables Due From Unrelated Parties		6.245	5.348
Inventories	9	181.907	124.276
Prepayments	10.1	28.870	6.953
Current Tax Assets	23	5.827	120
Other current assets		4.163	1.330
SUB-TOTAL		632.601	483.987
Total current assets		632.601	483.987
NON-CURRENT ASSETS			
Other Receivables		815	750
Other Receivables Due From Unrelated Parties		815	750
Investment property		299.922	299.922
Property, plant and equipment	11	543.051	527.808
Intangible assets and goodwill		201.551	195.870
Goodwill	13	194.881	187.538
Other intangible assets	12	6.670	8.332
Prepayments		1.736	4.831
Deferred Tax Asset	23	27.875	23.383
Other Non-current Assets		32.705	30.649
Total non-current assets		1.107.655	1.083.213
Total assets		1.740.256	1.567.200
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	96.244	20.741
Trade Payables		280.282	214.137
Trade Payables to Related Parties	5.1	97.060	46.477
Trade Payables to Unrelated Parties	8.2	183.222	167.660
Employee Benefit Obligations		7.070	6.851
Other Payables		17.690	12.254
Other Payables to Related Parties	5.1	16.481	11.030
Other Payables to Unrelated Parties		1.209	1.224
Deferred Income	10.2	14.308	7.687
Current tax liabilities, current	23	663	5.761
Current provisions		16.108	10.615
Current provisions for employee benefits		5.228	2.315
Other current provisions		10.880	8.300
Other Current Liabilities		8.191	6.022
SUB-TOTAL		440.556	284.068
Total current liabilities		440.556	284.068
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	331	114
Non-current provisions		54.649	49.410
Non-current provisions for employee benefits	15.1	20.435	21.105
Other non-current provisions		34.214	28.305
Deferred Tax Liabilities	23	51.839	57.674
Total non-current liabilities		106.819	107.198
Total liabilities		547.375	391.266
EQUITY			
Equity attributable to owners of parent		982.029	1.021.404
Issued capital	17	87.112	87.112
Inflation Adjustments on Capital	17	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	17	-3.381	-3.381

Share Premium (Discount)	17	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		85.742	85.742
Gains (Losses) on Revaluation and Remeasurement	17	85.742	85.742
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	100.958	100.958
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-14.639	-14.639
Other Revaluation Increases (Decreases)	17	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		13.017	5.870
Exchange Differences on Translation		13.017	5.870
Restricted Reserves Appropriated From Profits		63.345	57.424
Prior Years' Profits or Losses		603.307	575.374
Current Period Net Profit Or Loss		-48.736	31.640
Non-controlling interests		210.852	154.530
Total equity		1.192.881	1.175.934
Total Liabilities and Equity		1.740.256	1.567.200

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	766.883	620.446	266.065	236.583
Cost of sales	18	-645.331	-524.479	-231.407	-194.796
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		121.552	95.967	34.658	41.787
GROSS PROFIT (LOSS)	18	121.552	95.967	34.658	41.787
General Administrative Expenses	19	-93.616	-78.142	-34.856	-23.586
Marketing Expenses		-22.622	-15.644	-8.359	-4.402
Other Income from Operating Activities	20.1	7.898	13.529	3.918	4.547
Other Expenses from Operating Activities	20.2	-64.385	-10.731	-47.645	-3.040
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-51.173	4.979	-52.284	15.306
Investment Activity Income	21	6.631	99	650	25
Investment Activity Expenses		0	-1	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	-201	0	-36
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-44.542	4.876	-51.634	15.295
Finance income	22.1	9.077	7.287	7.213	3.126
Finance costs	22.2	-35.102	-4.783	-25.046	-1.088
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-70.567	7.380	-69.467	17.333
Tax (Expense) Income, Continuing Operations		6.516	-10.965	9.994	-5.752
Current Period Tax (Expense) Income	23	-1.872	-13.246	5.313	-6.147
Deferred Tax (Expense) Income	23	8.388	2.281	4.681	395
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-64.051	-3.585	-59.473	11.581
PROFIT (LOSS)		-64.051	-3.585	-59.473	11.581
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-15.315	-9.086	-9.933	-11
Owners of Parent		-48.736	5.501	-49.540	11.592
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Adi ve Seyreltilmiş Pay Başına (Kayıp) Kazanç TL</i>	24	-0,56280000	0,06350000	-0,57210000	0,13390000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		8.998	894	5.108	277
Exchange Differences on Translation		8.998	894	5.108	277
OTHER COMPREHENSIVE INCOME (LOSS)		8.998	894	5.108	277
TOTAL COMPREHENSIVE INCOME (LOSS)		-55.053	-2.691	-54.365	11.858
Total Comprehensive Income Attributable to					
Non-controlling Interests		-13.464	-8.602	-8.755	187
Owners of Parent		-41.589	5.911	-45.610	11.671

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-64.051	-3.585
Profit (Loss) from Continuing Operations		-64.051	-3.585
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11,12	41.994	44.180
Adjustments for Impairment Loss (Reversal of Impairment Loss)		805	-449
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8.1	805	200
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	-649
Adjustments for provisions		11.018	2.177
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.202	2.786
Adjustments for (Reversal of) Other Provisions		5.816	-609
Adjustments for Interest (Income) Expenses		1.039	-530
Adjustments for unrealised foreign exchange losses (gains)		39.746	3.342
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	201
Adjustments for Tax (Income) Expenses	23	-6.516	10.965
Adjustments for losses (gains) on disposal of non-current assets		-834	-98
Other adjustments for which cash effects are investing or financing cash flow		-5.797	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-61.161	-65.796
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.368	-2.613
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-62.529	-63.183
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-962	-1.120
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-962	-1.120
Adjustments for decrease (increase) in inventories		-54.388	-9.278
Adjustments for increase (decrease) in trade accounts payable		47.127	25.740
Increase (Decrease) in Trade Accounts Payables to Related Parties		30.912	33.539
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		16.215	-7.799
Adjustments for increase (decrease) in other operating payables		-15	-4.797
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-15	-4.797
Other Adjustments for Other Increase (Decrease) in Working Capital		-29.196	-8.329
Decrease (Increase) in Other Assets Related with Operations		-26.782	-10.177
Increase (Decrease) in Other Payables Related with Operations		-2.414	1.848
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-3.698	-3.274
Income taxes refund (paid)	23	-12.677	-10.014
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		4.440	110
Purchase of Property, Plant, Equipment and Intangible Assets		-24.958	-16.404
Cash advances and loans made to other parties		9.937	10.812
Cash Advances and Loans Made to Related Parties		9.937	10.812
Interest received		2.263	2.097
Other inflows (outflows) of cash		5.797	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		72.000	0
Proceeds from borrowings		43.848	19.896
Repayments of borrowings		0	-19.551
Increase in Other Payables to Related Parties		139	1.192
Decrease in Other Payables to Related Parties		-495	-80
Interest paid		-1.315	-663

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		14.090	-23.256
Effect of exchange rate changes on cash and cash equivalents		-4.039	-1.217
Net increase (decrease) in cash and cash equivalents		10.051	-24.473
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	56.852	73.682
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	66.903	49.209



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																					
	Equity attributable to owners of parent (member)																Non-controlling interests (member)					
	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings										
					Gains/Losses on Revaluation and Remeasurement (member)			Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss									
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)																
Statement of changes in equity (abstract)																						
Statement of changes in equity (line items)																						
Equity at beginning of period	87.112	20.069	-3.381	161.554		106.483	-13.532	-577	92.374	92.374	5.356			5.356	41.566	587.322	4.667	591.989	996.639	178.770	1.175.409	
Adjustments Related to Accounting Policy Changes																						
Adjustments Related to Required Changes in Accounting Policies																						
Adjustments Related to Voluntary Changes in Accounting Policies																						
Adjustments Related to Errors																						
Other Restatements																						
Restated Balances																						
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15.858	-11.191	-4.667	-15.858	0	0	0	
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	410			-410	0	0	5.501	5.501	5.501	-8.602	-2.691	
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0			0	0	0	5.501	5.501	5.501	-9.086	-3.585	
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	410			-410	0	0	0	0	0	410	484	894
Issue of equity																						
Capital Decrease																						
Capital Advance																						
Effect of Merger or Liquidation or Division																						
Effects of Business Combinations Under Common Control																						
Advance Dividend Payments																						
Dividends Paid																						
Decrease through Other Distributions to Owners																						
Increase (Decrease) through Treasury Share Transactions																						
Increase (Decrease) through Share-Based Payment Transactions																						
Acquisition or Disposal of a Subsidiary																						
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																						
Transactions with noncontrolling shareholders																						
Increase through Other Contributions by Owners																						
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																						
Increase (decrease) through other changes, equity																						
Equity at end of period	87.112	20.069	-3.381	161.554		106.483	-13.532	-577	92.374	92.374	5.766			5.766	57.424	576.131	5.501	581.632	1.002.550	170.168	1.172.718	
Statement of changes in equity (abstract)																						
Statement of changes in equity (line items)																						
Equity at beginning of period	87.112	20.069	-3.381	161.554		100.958	-14.639	-577	85.742	85.742	5.870			5.870	57.424	575.374	31.640	607.014	1.021.404	154.530	1.175.934	
Adjustments Related to Accounting Policy Changes																						
Adjustments Related to Required Changes in Accounting Policies																						
Adjustments Related to Voluntary Changes in Accounting Policies																						
Adjustments Related to Errors																						
Other Restatements																						
Restated Balances																						
Transfers	0	0	0	0	0	0	0	0	0	0	0			0	5.921	25.719	-31.640	-5.921	0	0	0	
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	7.147			7.147	0	0	-48.736	-48.736	-41.589	-13.464	-55.053	
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0			0	0	0	-48.736	-48.736	-48.736	-15.315	-64.051	
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	7.147			7.147	0	0	0	0	7.147	1.851	8.998	
Issue of equity																						
Capital Decrease																						
Capital Advance																						
Effect of Merger or Liquidation or Division																						
Effects of Business Combinations Under Common Control																						
Advance Dividend Payments																						
Dividends Paid																						

Previous Period
01.01.2017 - 30.09.2017

