



KAMUYU AYDINLATMA PLATFORMU

PENGUEN GIDA SANAYİ A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	4.224.530	5.247.333
Trade Receivables		23.083.909	18.634.414
Trade Receivables Due From Unrelated Parties	6	23.083.909	18.634.414
Other Receivables		3.312.397	1.521.937
Other Receivables Due From Unrelated Parties	7	3.312.397	1.521.937
Inventories	8	66.848.799	73.502.258
Prepayments	9	3.106.099	2.561.489
Other current assets	16	14.015.811	15.100.889
SUB-TOTAL		114.591.545	116.568.320
Total current assets		114.591.545	116.568.320
NON-CURRENT ASSETS			
Investment property	10	5.405.000	30.965.000
Property, plant and equipment	11	63.617.191	64.149.529
Intangible assets and goodwill	12	13.460	
Deferred Tax Asset	23	455.778	
Total non-current assets		69.491.429	95.114.529
Total assets		184.082.974	211.682.849
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	47.193.025	64.042.607
Current Portion of Non-current Borrowings	5	26.345.512	15.998.073
Trade Payables		35.639.115	43.686.234
Trade Payables to Unrelated Parties	6	35.639.115	43.686.234
Other Payables		5.682.871	7.408.985
Other Payables to Related Parties	25	3.787.466	6.099.539
Other Payables to Unrelated Parties	7	1.895.405	1.309.446
Deferred Income	9	8.572.594	8.499.408
Other Current Liabilities	16	715.767	808.488
SUB-TOTAL		124.148.884	140.443.795
Total current liabilities		124.148.884	140.443.795
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	31.176.562	30.642.217
Deferred Income	9	1.713.521	3.255.686
Non-current provisions		2.616.353	2.518.719
Non-current provisions for employee benefits	15	2.616.353	2.518.719
Deferred Tax Liabilities	23		395.804
Total non-current liabilities		35.506.436	36.812.426
Total liabilities		159.655.320	177.256.221
EQUITY			
Equity attributable to owners of parent		24.423.731	34.423.467
Issued capital	17	55.600.000	55.600.000
Inflation Adjustments on Capital	17	23.412.213	23.412.213
Share Premium (Discount)	17	1.199.850	1.199.850
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		11.639.884	11.940.074
Gains (Losses) on Revaluation and Remeasurement		11.639.884	11.940.074
Increases (Decreases) on Revaluation of Property, Plant and Equipment	11	12.947.069	12.947.069
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-1.307.185	-1.006.995
Restricted Reserves Appropriated From Profits	17	110.959	110.959
Prior Years' Profits or Losses		-57.839.629	-42.997.407
Current Period Net Profit Or Loss	24	-9.699.546	-14.842.222
Non-controlling interests		3.923	3.161
Total equity		24.427.654	34.426.628
Total Liabilities and Equity		184.082.974	211.682.849

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	142.364.526	116.181.025	76.484.451	57.058.071
Cost of sales	18	-114.930.551	-99.611.780	-57.601.824	-47.702.108
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		27.433.975	16.569.245	18.882.627	9.355.963
GROSS PROFIT (LOSS)		27.433.975	16.569.245	18.882.627	9.355.963
General Administrative Expenses	19	-6.650.103	-5.903.172	-2.242.267	-2.054.182
Marketing Expenses	19	-6.684.016	-8.825.797	-2.357.382	-2.980.927
Other Income from Operating Activities	20	1.541.324	2.222.863	577.482	1.093.605
Other Expenses from Operating Activities	20	-2.093.674	-1.478.851	-1.002.403	-182.525
PROFIT (LOSS) FROM OPERATING ACTIVITIES		13.547.506	2.584.288	13.858.057	5.231.934
Investment Activity Income	21	9.619.337	3.954.160	738.964	545.871
Investment Activity Expenses	21	-11.591	-27.933	-1.836	-8.057
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		23.155.252	6.510.515	14.595.185	5.769.748
Finance income	22	8.126.092	5.740.991	7.229.331	93.864
Finance costs	22	-41.732.724	-20.330.594	-24.694.036	-5.964.044
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-10.451.380	-8.079.088	-2.869.520	-100.432
Tax (Expense) Income, Continuing Operations		752.596	-478.786	-138.961	-622.772
Current Period Tax (Expense) Income	23	-14.318		-12.106	
Deferred Tax (Expense) Income	23	766.914	-478.786	-126.855	-622.772
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-9.698.784	-8.557.874	-3.008.481	-723.204
PROFIT (LOSS)		-9.698.784	-8.557.874	-3.008.481	-723.204
Profit (loss), attributable to [abstract]					
Non-controlling Interests		762	536	845	795
Owners of Parent		-9.699.546	-8.558.410	-3.009.326	-723.999
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç (Zarar)</i>	24	-0,17450000	-0,15390000	-0,05410000	-0,01300000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-300.191	-423.836	-179.611	-143.599
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-384.859	-529.795	-230.270	-179.499
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		84.668	105.959	50.659	35.900
Deferred Tax (Expense) Income	23	84.668	105.959	50.659	35.900
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-300.191	-423.836	-179.611	-143.599
TOTAL COMPREHENSIVE INCOME (LOSS)		-9.998.975	-8.981.710	-3.188.092	-866.803
Total Comprehensive Income Attributable to					
Non-controlling Interests		762	536	845	795
Owners of Parent		-9.999.737	-8.982.246	-3.188.937	-867.598

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-9.998.975	-8.981.710
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	10	1.696.782	1.623.454
Adjustments for provisions		1.168.976	160.612
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15,16	902.410	160.612
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	6	266.566	
Adjustments for Interest (Income) Expenses	21,22	-8.323.006	5.534.019
Adjustments for Tax (Income) Expenses	23	-766.914	478.786
Adjustments for losses (gains) on disposal of non-current assets	21		-3.955.644
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	6	-4.449.495	-6.286.295
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-2.057.026	-140.384
Adjustments for decrease (increase) in inventories	8	6.653.459	-19.533.344
Decrease (Increase) in Prepaid Expenses	9,16	540.468	-3.844.976
Adjustments for increase (decrease) in trade accounts payable	6	-8.047.119	20.216.963
Increase (Decrease) in Deferred Income	7,9,25	-3.445.792	-641.743
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	15,16	-731.465	-593.478
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		154.308	15.833
Proceeds from sales of property, plant and equipment	11	154.308	15.833
Purchase of Property, Plant, Equipment and Intangible Assets		-1.332.212	-2.450.603
Purchase of property, plant and equipment	11	-1.332.212	-2.450.603
Cash Inflows from Sale of Investment Property	21	25.560.000	6.318.425
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	5	10.678.214	17.641.039
Interest paid	22	-8.673.677	-5.595.332
Interest Received	21	350.671	61.313
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-1.022.803	26.935
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
		5.247.333	5.041.501
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		4.224.530	5.068.436

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)											Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	55.600.000	23.412.213	1.199.850	-600.239	12.947.069			110.959	-32.350.587	-10.646.820	49.672.445	2.173	49.674.618
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									-10.646.820	10.646.820			
Total Comprehensive Income (Loss)				-423.836						-8.558.410	-8.962.246	536	-8.981.710
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	55.600.000	23.412.213	1.199.850	-1.024.075	12.947.069			110.959	-42.997.407	-8.558.410	40.690.199	2.709	40.692.908
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	55.600.000	23.412.213	1.199.850	-1.006.995	12.947.069			110.959	-42.997.407	-14.842.222	34.423.467	3.161	34.426.628
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									-14.842.222	14.842.222			
Total Comprehensive Income (Loss)				-300.190						-9.699.546	-9.999.736	762	-9.998.974
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2017 - 30.09.2017

Current Period 01.01.2018 - 30.09.2018																		
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period	55.600.000	23.412.213	1.199.890			-1.307.185	12.947.069				110.959	-57.839.629	-9.699.546	24.423.731		3.923	24.427.654