



KAMUYU AYDINLATMA PLATFORMU

BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2018 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	5.163.878	1.201.446
Trade Receivables	Not.10	88.924.746	78.457.062
Trade Receivables Due From Related Parties		34.545.536	27.586.278
Trade Receivables Due From Unrelated Parties		54.379.210	50.870.784
Other Receivables	No.11	1.327.377	1.072.384
Other Receivables Due From Related Parties		726.808	669.149
Other Receivables Due From Unrelated Parties		600.569	403.235
Inventories	Not.13	30.928.290	19.295.706
Prepayments	Not.15	974.192	1.012.690
Current Tax Assets	Not.25	2.509.805	3.074.710
Other current assets	Not.26	687.300	399.029
SUB-TOTAL		130.515.588	104.513.027
Total current assets		130.515.588	104.513.027
NON-CURRENT ASSETS			
Other Receivables	Not.11	7.191	7.191
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		7.191	7.191
Investments accounted for using equity method	Not.16	780.883	306.239
Investment property	Not.17	65.710.000	65.710.000
Property, plant and equipment	Not.18	82.028.026	74.084.676
Intangible assets and goodwill	Not.19	7.724	9.210
Other intangible assets		7.724	9.210
Prepayments	Not.15	165.673	1.445
Deferred Tax Asset	Not.35	15.148.091	8.057.420
Total non-current assets		163.847.588	148.176.181
Total assets		294.363.176	252.689.208
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	13.697.436	20.591.666
Current Portion of Non-current Borrowings	Not.8	36.106.398	16.404.393
Trade Payables	Not.10	9.426.257	4.902.185
Trade Payables to Related Parties		3.057.445	87.803
Trade Payables to Unrelated Parties		6.368.812	4.814.382
Employee Benefit Obligations	Not.20	1.046.192	832.852
Other Payables	Not.11	1.649.024	3.045.419
Other Payables to Related Parties		799.285	181.000
Other Payables to Unrelated Parties		849.739	2.864.419
Deferred Income	Not.12	1.610.108	2.841.502
Current tax liabilities, current	Not.35	3.303.023	3.848.421
Current provisions	Not.22	1.206.959	1.159.826
Current provisions for employee benefits		382.815	307.436
Other current provisions		824.144	852.390
Other Current Liabilities	Not.26	83.055	15.590
SUB-TOTAL		68.128.452	53.641.854
Total current liabilities		68.128.452	53.641.854
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	51.720.323	42.978.435
Non-current provisions	Not.22	6.682.863	6.229.679
Non-current provisions for employee benefits	Not.24	1.340.008	1.581.120
Other non-current provisions		5.342.855	4.648.559
Total non-current liabilities		58.403.186	49.208.114
Total liabilities		126.531.638	102.849.968
EQUITY			
Equity attributable to owners of parent	Not.27	107.817.566	96.186.353
Issued capital		45.000.000	45.000.000
Inflation Adjustments on Capital		1.690.048	1.690.048
Treasury Shares (-)		-4.523.100	-4.523.100

Share Premium (Discount)		351.792	176.792
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		15.330.967	14.906.933
Gains (Losses) on Revaluation and Remeasurement		15.418.895	15.418.895
Other Gains (Losses)		-87.928	-511.962
Restricted Reserves Appropriated From Profits		5.031.934	4.409.253
Prior Years' Profits or Losses		31.653.717	19.390.106
Current Period Net Profit Or Loss		13.282.208	15.136.321
Non-controlling interests		60.013.972	53.652.887
Total equity		167.831.538	149.839.240
Total Liabilities and Equity		294.363.176	252.689.208

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	Not.28	142.306.282	104.471.261	48.041.327	34.766.545
Cost of sales	Not.28	-90.487.604	-73.757.130	-29.441.924	-24.524.676
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		51.818.678	30.714.131	18.599.403	10.241.869
GROSS PROFIT (LOSS)		51.818.678	30.714.131	18.599.403	10.241.869
General Administrative Expenses	Not.29	-6.119.325	-4.583.378	-2.212.238	-1.406.524
Marketing Expenses	Not.29	-535.390	-501.255	-131.010	-184.583
Research and development expense	Not.29	0	0	0	0
Other Income from Operating Activities	Not.31	24.315.582	8.906.402	12.899.355	2.645.516
Other Expenses from Operating Activities	Not.31	-10.397.905	-5.735.508	-4.655.855	-946.166
PROFIT (LOSS) FROM OPERATING ACTIVITIES		59.081.640	28.800.392	24.499.655	10.350.112
Investment Activity Income	Not.32	218.497	1.888.326	20.193	1.061.436
Investment Activity Expenses	Not.32	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	Not.16	-219.652	-857.704	-20.448	-348.636
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		59.080.485	29.831.014	24.499.400	11.062.912
Finance income	Not.33	12.394.032	10.772.060	10.423.556	1.282.355
Finance costs	Not.33	-55.744.413	-17.656.925	-37.094.503	-4.565.473
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		15.730.104	22.946.149	-2.171.547	7.779.794
Tax (Expense) Income, Continuing Operations		3.897.563	-4.290.635	5.543.292	-1.586.926
Current Period Tax (Expense) Income		-3.303.023	-3.070.322	-598.913	-876.607
Deferred Tax (Expense) Income	Not.35	7.200.586	-1.220.313	6.142.205	-710.319
PROFIT (LOSS) FROM CONTINUING OPERATIONS		19.627.667	18.655.514	3.371.745	6.192.868
PROFIT (LOSS)		19.627.667	18.655.514	3.371.745	6.192.868
Profit (loss), attributable to [abstract]					
Non-controlling Interests		6.345.459	7.634.254	888.808	2.802.066
Owners of Parent		13.282.208	11.021.260	2.482.937	3.390.802
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	Not.36	0,32010000	0,44280000	0,59830000	0,14700000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
Statement of Other Comprehensive Income					
PROFIT (LOSS)	Not.36	19.627.667	18.655.514	3.371.745	6.192.868
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		439.661	-70.599	403.454	-105.299
Gains (Losses) on Remeasurements of Defined Benefit Plans		549.576	-88.249	504.318	-131.624
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-109.915	17.650	-100.864	26.325
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		-109.915	17.650	-100.864	26.325
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		439.661	-70.599	403.454	-105.299
TOTAL COMPREHENSIVE INCOME (LOSS)		20.067.328	18.584.915	3.775.199	6.087.569
Total Comprehensive Income Attributable to					
Non-controlling Interests		6.361.085	7.625.766	894.154	2.802.946
Owners of Parent		13.706.243	10.959.149	2.881.045	3.284.623

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2018 - 30.09.2018	01.01.2017 - 30.09.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		34.885.668	7.674.620
Profit (Loss)		19.627.668	18.655.514
Profit (Loss) from Continuing Operations		19.627.668	18.655.514
Adjustments to Reconcile Profit (Loss)		39.509.647	14.003.530
Adjustments for depreciation and amortisation expense	18,19	5.144.046	4.693.951
Adjustments for provisions		500.317	-27.986
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22,24	-165.733	83.969
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	-28.246	-103.333
Adjustments for (Reversal of) Other Provisions	22	694.296	-8.622
Adjustments for Interest (Income) Expenses		37.761.692	6.077.552
Adjustments for Interest Income	33	-12.237.796	-10.734.603
Adjustments for interest expense	33	48.854.265	14.933.052
Deferred Financial Expense from Credit Purchases	10	-97.972	-93.776
Unearned Financial Income from Credit Sales	10	1.243.195	1.972.879
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	14	219.652	857.704
Adjustments for Tax (Income) Expenses	35	-3.897.563	4.290.635
Adjustments for losses (gains) on disposal of non-current assets		-218.497	-1.888.326
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	-218.497	-1.888.326
Changes in Working Capital		-20.394.271	-22.139.389
Adjustments for decrease (increase) in trade accounts receivable	10	-10.467.684	-30.860.358
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-254.993	-833.109
Adjustments for decrease (increase) in inventories	13	-11.632.584	8.245.244
Decrease (Increase) in Prepaid Expenses	15	-125.730	-1.541.610
Adjustments for increase (decrease) in trade accounts payable	10	4.524.072	4.948.039
Increase (Decrease) in Employee Benefit Liabilities	20	213.340	335.663
Adjustments for increase (decrease) in other operating payables	11	-1.396.395	-5.340.196
Increase (Decrease) in Deferred Income	12	-1.231.394	367.413
Other Adjustments for Other Increase (Decrease) in Working Capital		-22.903	2.539.525
Decrease (Increase) in Other Assets Related with Operations		-90.367	3.013.232
Increase (Decrease) in Other Payables Related with Operations		67.464	-473.707
Cash Flows from (used in) Operations		38.743.044	10.519.655
Payments Related with Provisions for Employee Benefits	24	-549.576	-351.508
Income taxes refund (paid)		-3.307.800	-2.493.527
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-12.816.831	3.128.809
Proceeds from sales of property, plant, equipment and intangible assets		1.232.620	5.490.259
Proceeds from sales of property, plant and equipment	18	1.232.620	5.490.259
Purchase of Property, Plant, Equipment and Intangible Assets		-14.049.451	-2.361.450
Purchase of property, plant and equipment	18	-14.049.451	-2.361.450
Cash Outflows from Acquisition of Investment Property	17	0	0
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-18.117.048	-7.509.026
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-1.898.723
Payments to Acquire Entity's Shares	27	0	-1.898.723
Proceeds from borrowings		70.160.620	28.771.835
Proceeds from Loans	8	70.160.620	28.771.835
Repayments of borrowings		-80.440.788	-27.887.900
Loan Repayments	8	-80.440.788	-27.887.900
Payments of Finance Lease Liabilities	8	-542.443	-907.589
Dividends Paid		-2.250.000	-3.154.546
Interest paid	33	-5.190.030	-2.469.560
Interest Received	33	145.593	37.457
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.951.789	3.294.403
Net increase (decrease) in cash and cash equivalents		3.951.789	3.294.403
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.201.446	1.303.915
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		5.153.235	4.598.318

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)													Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	27	45.000.000	1.690.048	-1.707.673	176.792	15.418.895	-318.744			4.192.163	19.289.386	3.472.356	87.213.223	44.145.115	131.358.338
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	27	0	0	0	0	0	0		217.089	3.255.267	-3.472.356	0	0	0	0
Total Comprehensive Income (Loss)	27	0	0	0	0	0	-62.112		0	0	11.021.260	10.959.149		7.625.766	18.584.915
Profit (loss)	27	0	0	0	0	0	0		0	0	11.021.260	11.021.260		7.634.255	18.655.515
Other Comprehensive Income (Loss)	27	0	0	0	0	0	-62.112		0	0	0	-62.112		-8.488	-70.600
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid	27	0	0	0	0	0	0		0	-3.154.546	0	-3.154.546	0	0	-3.154.546
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions		0	0	-1.898.723	0	0	0		0	0	0	-1.898.723	0	0	-1.898.723
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	27	45.000.000	1.690.048	-3.606.396	176.792	15.418.895	-380.856		4.409.253	19.390.106	11.021.260	93.119.102	51.770.879	144.889.981	
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	27	45.000.000	1.690.048	-4.523.100	176.792	15.418.895	-511.962		4.409.253	19.390.106	15.136.321	96.186.353	53.652.887	149.839.240	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors	27	0	0	0	0	0	0		0	-30	0	-30	0	-30	
Other Restatements															
Restated Balances															
Transfers	27	0	0	0	0	0	0		622.681	14.513.640	-15.136.321	0	0	0	
Total Comprehensive Income (Loss)	27	0	0	0	0	0	424.034		0	0	13.282.208	13.706.243		6.361.085	20.067.328
Profit (loss)	27	0	0	0	0	0	0		0	0	13.282.208	13.282.208		6.345.459	19.627.667
Other Comprehensive Income (Loss)	27	0	0	0	0	0	424.034		0	0	0	424.034		15.627	439.661
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid	27	0	0	0	0	0	0		0	-2.250.000	0	-2.250.000	0	-2.250.000	
Decrease through Other Distributions to Owners															

Increase (Decrease) through Treasury Share Transactions	27	0	0	0	175,000	0	0	0	0	0	0	0	175,000	0	175,000
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	27	45,000,000	1,690,048	-4,523,100	351,792	15,418,895	-87,928			5,031,934	31,653,717	13,282,208	107,817,566	60,013,972	167,831,538