



**KAMUYU AYDINLATMA PLATFORMU**

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Bank Financial Report**  
**Unconsolidated**  
**2018 - 3. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Partial Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na:

### Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 30 Eylül 2018 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren dokuz aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Şartlı Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar beşinci bölüm II. kısım 7. maddede belirtildiği üzere, 30 Eylül 2018 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolar, Banka yönetimi tarafından gelecek dönemlerde ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri dikkate alınarak tamamı 2017 yılı içerisinde ayrılmış olan toplam 500.000 bin TL tutarında serbest karşılığı içermektedir.

## **Şartlı Sonuç**

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide olmayan finansal tablolar üzerindeki etkisi haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O.'nun 30 Eylül 2018 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren dokuz aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

## **Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor**

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Zeynep Uras, SMMM

Sorumlu Denetçi

İstanbul, 9 Kasım 2018

## Balance Sheet (Statement of Financial Position) (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
<b>Balance Sheet (Statement of Financial Position) (IFRS 9 Impairment Model Applied)</b>							
<b>ASSETS</b>							
FINANCIAL ASSETS (Net)		48.375.873	50.525.135	98.901.008			
Cash and cash equivalents	V-I-1	5.022.004	40.819.298	45.841.302			
Cash and Cash Balances at Central Bank	V-I-1	4.812.794	30.963.081	35.775.875			
Banks	V-I-3	209.210	9.856.217	10.065.427			
Receivables From Money Markets		0	0	0			
Financial assets at fair value through profit or loss	V-I-2	250	90.198	90.448			
Public Debt Securities		0	0	0			
Equity instruments		15	90.198	90.213			
Other Financial Assets		235	0	235			
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	7.179.824	518.700	7.698.524			
Public Debt Securities		7.179.824	514.779	7.694.603			
Equity instruments		0	3.921	3.921			
Other Financial Assets		0	0	0			
Financial Assets Measured at Amortised Cost	V-I-6	30.445.766	8.681.787	39.127.553			
Public Debt Securities		30.445.766	8.441.720	38.887.486			
Other Financial Assets		0	240.067	240.067			
Derivative financial assets		5.764.711	415.152	6.179.863			
Derivative Financial Assets At Fair Value Through Profit Or Loss		5.764.711	415.152	6.179.863			
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0			
Non-performing Financial Assets		0	0	0			
Allowance for Expected Credit Losses (-)		-36.682	0	-36.682			
LOANS (Net)		144.615.860	90.097.415	234.713.275			
Loans	V-I-5	145.761.231	90.081.590	235.842.821			
Loans Measured at Amortised Cost		145.761.231	90.081.590	235.842.821			
Loans at Fair Value Through Profit or Loss		0	0	0			
Loans at Fair Value Through Other Comprehensive Income		0	0	0			
Receivables From Leasing Transactions	V-I-10	0	0	0			
Finance lease receivables		0	0	0			
Operating Lease Receivables		0	0	0			
Unearned Income (-)		0	0	0			
Factoring Receivables		0	0	0			

Factoring Receivables Measured at Amortised Cost		0	0	0		
Factoring Receivables at Fair Value Through Profit or Loss		0	0	0		
Factoring Receivables at Fair Value Through Other Comprehensive Income		0	0	0		
Non-performing Loans		9.534.027	38.853	9.572.880		
Allowance for Expected Credit Losses (-)		-10.679.398	-23.028	-10.702.426		
12-Month Expected Credit Losses (Stage 1)		-1.871.881	-11.705	-1.883.586		
Significant Increase in Credit Risk (Stage 2)		-1.448.456	0	-1.448.456		
Credit-Impaired (Stage 3)		-7.359.061	-11.323	-7.370.384		
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	V-I-14	1.556.558	0	1.556.558		
Held for Sale		1.556.558	0	1.556.558		
Non-Current Assets From Discontinued Operations		0	0	0		
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		2.359.357	557.019	2.916.376		
Investments in Associates (Net)	V-I-7	634.594	0	634.594		
Associates Accounted for Using Equity Method		0	0	0		
Unconsolidated Associates		634.594	0	634.594		
Investments in Subsidiaries (Net)	V-I-8	1.724.763	557.019	2.281.782		
Unconsolidated Financial Subsidiaries		1.441.783	557.019	1.998.802		
Unconsolidated Non-Financial Subsidiaries		282.980	0	282.980		
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0		
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0		
Unconsolidated Jointly Controlled Partnerships		0	0	0		
TANGIBLE ASSETS (Net)		1.540.979	11.634	1.552.613		
INTANGIBLE ASSETS AND GOODWILL (Net)		217.008	0	217.008		
Goodwill		0	0	0		
Other		217.008	0	217.008		
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0		
CURRENT TAX ASSETS		403.286	0	403.286		
DEFERRED TAX ASSET	V-I-13	0	0	0		
OTHER ASSETS	V-I-15	4.080.118	9.070.187	13.150.305		
<b>TOTAL ASSETS</b>		<b>203.149.039</b>	<b>150.261.390</b>	<b>353.410.429</b>		
<b>LIABILITY AND EQUITY ITEMS</b>						
DEPOSITS	V-II-1	112.681.127	78.207.174	190.888.301		
LOANS RECEIVED	V-II-3	732.240	46.818.750	47.550.990		
MONEY MARKET FUNDS		23.763.612	3.625.242	27.388.854		
MARKETABLE SECURITIES (Net)	V-II-3	8.321.160	20.210.875	28.532.035		
Bills		4.286.430	0	4.286.430		
Asset-backed Securities		0	0	0		
Bonds		4.034.730	20.210.875	24.245.605		
FUNDS		3.074	0	3.074		
Borrower funds		0	0	0		
Other		3.074	0	3.074		
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0		
DERIVATIVE FINANCIAL ASSETS	V-II-2	3.224.613	249.625	3.474.238		
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		3.224.613	249.625	3.474.238		

Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0		
FACTORING PAYABLES		0	0	0		
LEASE PAYABLES	V-II-5	0	0	0		
Finance Lease Payables		0	0	0		
Operating Lease Payables		0	0	0		
Other		0	0	0		
Deferred Finance Lease Expenses (-)		0	0	0		
PROVISIONS	V-II-7	2,056.192	6.013	2,062.205		
Provision for Restructuring		0	0	0		
Reserves for Employee Benefits		896.468	0	896.468		
Insurance Technical Reserves (Net)		0	0	0		
Other provisions		1,159.724	6.013	1,165.737		
CURRENT TAX LIABILITIES	V-II-8	472.004	1.380	473.384		
DEFERRED TAX LIABILITY		263.131	21.048	284.179		
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0		
Held For Sale		0	0	0		
Related to Discontinued Operations		0	0	0		
SUBORDINATED DEBT	V-II-10	5,544.627	8,443.716	13,988.343		
Loans		0	0	0		
Other Debt Instruments		5,544.627	8,443.716	13,988.343		
OTHER LIABILITIES	V-II-4	7,805.483	4,266.907	12,072.390		
EQUITY	V-II-11	26,614.700	77.736	26,692.436		
Issued capital	V-II-11	2,500.000	0	2,500.000		
Capital Reserves		815.741	0	815.741		
Equity Share Premiums		723.918	0	723.918		
Share Cancellation Profits		0	0	0		
Other Capital Reserves		91.823	0	91.823		
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		2,008.516	83.262	2,091.778		
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-255.255	-5.526	-260.781		
Profit Reserves		17,864.763	0	17,864.763		
Legal Reserves		2,007.670	0	2,007.670		
Statutory Reserves		0	0	0		
Extraordinary Reserves		15,406.693	0	15,406.693		
Other Profit Reserves		450.400	0	450.400		
Profit or Loss		3,680.935	0	3,680.935		
Prior Years' Profit or Loss		570.816	0	570.816		
Current Period Net Profit Or Loss		3,110.119	0	3,110.119		
Non-controlling Interests		0	0	0		
<b>Total equity and liabilities</b>		<b>191,481.963</b>	<b>161,928.466</b>	<b>353,410.429</b>		

## Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2018			Previous Period 31.12.2017		
		TL	FC	Total	TL	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		98.921.950	164.691.839	263.613.789			
GUARANTIES AND WARRANTIES	V-III-2-4	40.196.248	32.084.724	72.280.972			
Letters of Guarantee		40.104.048	15.573.603	55.677.651			
Guarantees Subject to State Tender Law		4.763.767	6.454.106	11.217.873			
Guarantees Given for Foreign Trade Operations		1.395.757	0	1.395.757			
Other Letters of Guarantee		33.944.524	9.119.497	43.064.021			
Bank Acceptances		68.258	3.114.667	3.182.925			
Import Letter of Acceptance		0	770.060	770.060			
Other Bank Acceptances		68.258	2.344.607	2.412.865			
Letters of Credit		23.942	13.344.210	13.368.152			
Documentary Letters of Credit		23.942	13.344.210	13.368.152			
Other Letters of Credit		0	0	0			
Prefinancing Given as Guarantee		0	4.772	4.772			
Endorsements		0	0	0			
Endorsements to the Central Bank of Turkey		0	0	0			
Other Endorsements		0	0	0			
Purchase Guarantees for Securities Issued		0	0	0			
Factoring Guarantees		0	0	0			
Other Guarantees		0	44.209	44.209			
Other Collaterals		0	3.263	3.263			
<b>COMMITMENTS</b>		36.595.356	30.437.435	67.032.791			
Irrevocable Commitments		32.400.654	2.098.799	34.499.453			
Forward Asset Purchase Commitments	V-III-1	749.282	2.098.799	2.848.081			
Time Deposit Purchase and Sales Commitments		0	0	0			
Share Capital Commitments to Associates and Subsidiaries	V-III-1	2.250	0	2.250			
Loan Granting Commitments	V-III-1	13.978.240	0	13.978.240			
Securities Issue Brokerage Commitments		0	0	0			
Commitments for Reserve Requirements		0	0	0			
Commitments for Cheque Payments	V-III-1	2.859.606	0	2.859.606			
Tax and Fund Liabilities Arised from Export Commitments		0	0	0			
Commitments for Credit Card Limits	V-III-1	13.085.415	0	13.085.415			
Commitments for Credit Cards and Banking Services Promotions		701.998	0	701.998			
Receivables from Short Sale Commitments of Marketable Securities		0	0	0			

Payables for Short Sale Commitments of Marketable Securities		0	0	0		
Other Irrevocable Commitments		1,023.863	0	1,023.863		
Revocable Commitments		4,194.702	28,338.636	32,533.338		
Revocable Loan Granting Commitments		4,194.702	28,338.636	32,533.338		
Other Revocable Commitments		0	0	0		
DERIVATIVE FINANCIAL INSTRUMENTS		22,130.346	102,169.680	124,300.026		
Derivative Financial Instruments Held For Hedging		0	0	0		
Fair Value Hedges		0	0	0		
Cash Flow Hedges		0	0	0		
Hedges of Net Investment in Foreign Operations		0	0	0		
Derivative Financial Instruments Held For Trading		22,130.346	102,169.680	124,300.026		
Forward Foreign Currency Buy or Sell Transactions		1,841.633	2,648.793	4,490.426		
Forward Foreign Currency Buying Transactions		922.030	1,324.499	2,246.529		
Forward Foreign Currency Sale Transactions		919.603	1,324.294	2,243.897		
Currency and Interest Rate Swaps		12,858.692	82,890.156	95,748.848		
Currency Swap Buy Transactions		2,651.277	21,294.957	23,946.234		
Currency Swap Sell Transactions		7,667.415	11,512.810	19,180.225		
Interest Rate Swap Buy Transactions		1,270.000	25,041.195	26,311.195		
Interest Rate Swap Sell Transactions		1,270.000	25,041.194	26,311.194		
Currency, Interest Rate and Securities Options		617.960	1,629.992	2,247.952		
Currency Options Buy Transactions		428.940	669.518	1,098.458		
Currency Options Sell Transactions		189.020	960.474	1,149.494		
Interest Rate Options Buy Transactions		0	0	0		
Interest Rate Options Sell Transactions		0	0	0		
Securities Options Buy Transactions		0	0	0		
Securities Options Sell Transactions		0	0	0		
Currency Futures		0	0	0		
Currency Futures Buy Transactions		0	0	0		
Currency Futures Sell Transactions		0	0	0		
Interest Rate Futures Buy and Sell Transactions		0	0	0		
Interest Rate Futures Buy Transactions		0	0	0		
Interest Rate Futures Sell Transactions		0	0	0		
Other		6,812.061	15,000.739	21,812.800		
CUSTODY AND PLEDGES RECEIVED		1,526,847.894	1,363,384.603	2,890,232.497		
ITEMS HELD IN CUSTODY		54,756.181	4,028.285	58,784.466		
Customer Fund and Portfolio Balances		0	0	0		
Securities Held in Custody		42,089.383	331.497	42,420.880		
Cheques Received for Collection		9,755.786	1,282.794	11,038.580		
Commercial Notes Received for Collection		1,524.288	768.802	2,293.090		
Other Assets Received for Collection		2,152	240	2,392		
Securities that will be Intermediated to Issue		0	0	0		
Other Items Under Custody		309	103.200	103.509		
Custodians		1,384.263	1,541.752	2,926.015		
PLEDGED ITEMS		423,510.007	227,320.791	650,830.798		
Securities		315.005	8.350	323.355		
Guarantee Notes		645.490	842.015	1,487.505		
Commodity		33,105.640	1,398.301	34,503.941		
Warrant		0	0	0		
Real Estate		337,000.013	183,016.509	520,016.522		
Other Pledged Items		51,498.989	41,685.506	93,184.495		

Depositories Receiving Pledged Items		944.870	370.110	1.314.980			
ACCEPTED BILL, GUARANTIES AND WARRANTEES		1.048.581.706	1.132.035.527	2.180.617.233			
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS</b>		<b>1.625.769.844</b>	<b>1.528.076.442</b>	<b>3.153.846.286</b>			

## Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME	V-IV-1	23.477.670		9.848.688	
Interest Income on Loans	V-IV-1	19.492.247		7.691.159	
Interest Income on Reserve Deposits		274.509		105.116	
Interest Income on Banks	V-IV-1	113.824		62.534	
Interest Income on Money Market Placements		18.657		85	
Interest Income on Marketable Securities Portfolio	V-IV-1	3.574.731		1.988.990	
Financial Assets At Fair Value Through Profit Loss		0		0	
Financial Assets At Fair Value Through Other Comprehensive Income		635.551		325.830	
Financial Assets Measured at Amortised Cost		2.939.180		1.663.160	
Finance Lease Income		0		0	
Other Interest Income		3.702		804	
INTEREST EXPENSES (-)		-15.227.550		-6.476.521	
Interest Expenses on Deposits	V-IV-2	-10.276.251		-4.342.773	
Interest Expenses on Funds Borrowed	V-IV-2	-898.261		-412.582	
Interest Expenses on Money Market Funds		-2.122.112		-938.589	
Interest Expenses on Securities Issued	V-IV-2	-1.520.691		-613.732	
Other Interest Expense		-410.235		-168.845	
NET INTEREST INCOME OR EXPENSE		8.250.120		3.372.167	
NET FEE AND COMMISSION INCOME OR EXPENSES		1.555.339		599.991	
Fees and Commissions Received		2.224.307		871.076	
From Noncash Loans		325.433		129.978	
Other		1.898.874		741.098	
Fees and Commissions Paid (-)		-668.968		-271.085	
Paid for Noncash Loans		-311		-69	
Other		-668.657		-271.016	
PERSONNEL EXPENSES (-)		-1.608.225		-557.928	
DIVIDEND INCOME		129.584		12.137	
TRADING INCOME OR LOSS (Net)	V-IV-3	578.835		277.876	
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	143.756		86.787	
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	480.167		237.616	
Foreign Exchange Gains or Losses	V-IV-3	-45.088		-46.527	
OTHER OPERATING INCOME	V-IV-4	1.180.083		369.865	
GROSS PROFIT FROM OPERATING ACTIVITIES		10.085.736		4.074.108	
ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-3.923.648		-2.133.876	
OTHER OPERATING EXPENSES (-)	V-IV-6	-2.342.820		-779.133	
NET OPERATING INCOME (LOSS)		3.819.268		1.161.099	
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0		0	
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0		0	
NET MONETARY POSITION GAIN (LOSS)		0		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	3.819.268		1.161.099	
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-10	-709.149		-176.241	
Current Tax Provision	V-IV-10	-55.555		461.753	
Expense Effect of Deferred Tax		-1.104.863		-858.222	
Income Effect of Deferred Tax		451.269		220.228	
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	3.110.119		984.858	
INCOME ON DISCONTINUED OPERATIONS		0		0	
Income on Assets Held for Sale		0		0	
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0		0	
Other Income on Discontinued Operations		0		0	
EXPENSES ON DISCONTINUED OPERATIONS (-)		0		0	
Expense on Assets Held for Sale		0		0	
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0		0	
Other Expenses on Discontinued Operations		0		0	

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0		0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0		0
Current Tax Provision		0		0
Expense Effect of Deferred Tax		0		0
Income Effect of Deferred Tax		0		0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0		0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	3.110.119		984.858
Profit (Loss) Attributable to Group		3.110.119		984.858
Profit (loss), attributable to non-controlling interests		0		0
<b>Profit (loss) per share</b>				
<b>Profit (Loss) per Share</b>				
Profit (Loss) per Share				
100 Adet Hisse Başına Kar/Zarar (Tam TL)		1,24400000	0,39390000	



## Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017	Current Period 3 Months 01.07.2018 - 30.09.2018	Previous Period 3 Months 01.07.2017 - 30.09.2017
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>					
PROFIT (LOSS)		3.110.119			
OTHER COMPREHENSIVE INCOME		-253.288			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		92.283			
Gains (Losses) on Revaluation of Property, Plant and Equipment		29.488			
Gains (Losses) on Revaluation of Intangible Assets		0			
Gains (Losses) on Remeasurements of Defined Benefit Plans		0			
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		100.628			
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-37.833			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-345.571			
Exchange Differences on Translation		0			
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-435.389			
Income (Loss) Related with Cash Flow Hedges		0			
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0			
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0			
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		89.818			
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>2.856.831</b>			

## Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2018 - 30.09.2018	Previous Period 01.01.2017 - 30.09.2017
<b>Statement of Cash Flow (IFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		4.648.778	
Interest Received		18.958.233	
Interest Paid		-13.942.209	
Dividends received		61.419	
Fees and Commissions Received		2.294.401	
Other Gains		57.778	
Collections from Previously Written Off Loans and Other Receivables		1.987.861	
Cash Payments to Personnel and Service Suppliers		-1.822.572	
Taxes Paid		-1.083.872	
Other		-1.862.261	
Changes in Operating Assets and Liabilities Subject to Banking Operations		-163.253	
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-17.248	
Net (Increase) Decrease in Due From Banks		-4.824.058	
Net (Increase) Decrease in Loans		-51.464.674	
Net (Increase) Decrease in Other Assets		70.737	
Net Increase (Decrease) in Bank Deposits		-1.876.313	
Net Increase (Decrease) in Other Deposits		36.151.074	
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	
Net Increase (Decrease) in Funds Borrowed		19.068.290	
Net Increase (Decrease) in Matured Payables		0	
Net Increase (Decrease) Other Liabilities		2.728.939	
Net Cash Provided From Banking Operations		4.485.525	
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-13.200.444	
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-20.443	
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	
Cash Paid For Tangible And Intangible Asset Purchases		-246.123	
Cash Obtained from Tangible and Intangible Asset Sales		466.009	
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-5.924.545	
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		2.586.294	
Cash Paid for Purchase of Financial Assets At Amortised Cost		-10.846.180	
Cash Obtained from Sale of Financial Assets At Amortised Cost		808.254	
Other		-23.710	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		16.548.998	
Cash Obtained from Loans and Securities Issued		27.184.339	
Cash Outflow Arised From Loans and Securities Issued		-10.510.341	
Equity Instruments Issued		0	
Dividends paid		-125.000	
Payments of finance lease liabilities		0	
Other		0	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		-277.029	
Net Increase (Decrease) in Cash and Cash Equivalents		7.557.050	
Cash and Cash Equivalents at Beginning of the Period		19.294.961	
Cash and Cash Equivalents at End of the Period		26.852.011	

