



KAMUYU AYDINLATMA PLATFORMU

PETKİM PETROKİMYA HOLDİNG A.Ş.
Financial Report
Consolidated
2018 - 4. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Positive

CONVENIENCE TRANSLATION INTO ENGLISH OF

INDEPENDENT AUDITOR'S REPORT

ORIGINALLY ISSUED IN TURKISH

To the General Assembly of Petkim Petrokimya Holding A.Ş.

A. Audit of the Consolidated Financial Statements

1. Opinion

We have audited the accompanying consolidated financial statements of Petkim Petrokimya Holding A.Ş. (the "Company") and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated statement of financial position as at 31 December 2018 and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended and the notes to the consolidated financial statements comprising a summary of significant accounting policies.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Group as at 31 December 2018, and its financial performance and its cash flows for the year then ended in accordance with Turkish Financial Reporting Standards ("TFRS").

2. Basis for Opinion

Our audit was conducted in accordance with the Standards on Independent Auditing (the "SIA") that are part of Turkish Standards on Auditing issued by the Public Oversight Accounting and Auditing Standards Authority (the "POA"). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We hereby declare that we are independent of the Group in accordance with the Ethical Rules for Independent Auditors (the "Ethical Rules") and the ethical requirements regarding independent audit in regulations issued by POA that are relevant to our audit of the financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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<i>Key Audit Matter</i>	<i>How our audit addressed the key audit matter</i>
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4. Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Contingent liabilities and	
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disclosures related to tax proceedings (See Note 31).

There are tax proceedings against the Group related to the special consumption tax ("SCT") practices for a product that the Group uses in its production processes. For the inspection related to transactions in 2014, as explained in detail in Note 31, the total of tax base, penalty and interest levied by the Ministry of Finance to the Group amounts to TRY165 million, and there are significant judgements regarding whether a provision should be recognized in relation to the tax proceedings according to related TFRS requirements such as the product does not have a Customs Tariff Statistics

For the ongoing tax proceedings, we had meetings with Group's top management and tax specialists; obtained their assessments and opinions and performed the following audit procedures, with the involvement of our tax law specialists in the audit process:

- We had meetings with the top management of the Group with the involvement of our tax experts to evaluate the Group management's opinions and judgements on the issue and current SCT practices.

- We obtained letters from the lawyers of the Group regarding ongoing cases and our own experts reviewed their opinions.

- We conducted interviews with the internal legal counsels of the Group and we obtained their evaluations regarding the ongoing cases. Our tax specialists also participated in those meetings and after reviewing the case records, they shared their risk assessment with the audit team. Opinions of our own experts also supported the opinions of the Group management.

- We considered similar examples as benchmarks with our tax experts in order to make an assessment regarding the

The Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed as a result of an independent audit conducted in accordance with SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an independent audit conducted in accordance with SIA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

As part of an independent audit conducted in accordance with SIA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

5. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Position ("CTSP") number subject to SCT and even if it had, calculated SCT should be significantly lower than the amount claimed. As a result of the technical judgements as disclosed in Note 31, no provision has been recognized in the consolidated financial statements as of 31 December 2018.

We focused on this issue during our audit work and identified this issue as a key audit matter due to the following reasons:

- As a result of the assessments performed by the Group management, there is possibility that the impact of this matter could have a material impact on the Group's consolidated financial statements as of 31 December 2018.

- Due to the complex processes specific to the petrochemical industry, assessment regarding whether the product is subject to SCT requires technical examination and assessment by

probability of realization of the mentioned risk amount. The result of this considerations also supported the opinions of the Group management.

· Appropriateness and sufficiency of disclosures in the consolidated financial statement notes as per relevant accounting standards were evaluated.

As a result of our work, we did not identify any significant findings in the audit procedures regarding the contingent liabilities and disclosures related to these continuing tax proceedings

· Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

· Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B. Other Responsibilities Arising From Regulatory Requirements

1. No matter has come to our attention that is significant according to subparagraph 4 of Article 402 of Turkish Commercial Code ("TCC") No. 6102 and that causes us to believe that the Company's bookkeeping activities concerning the period from 1 January to 31 December 2018 period are not in compliance with the TCC and provisions of the Company's articles of association related to financial reporting.

2. In accordance with subparagraph 4 of Article 402 of the TCC, the Board of Directors submitted the necessary explanations to us and provided the documents required within the context of our audit.

3. In accordance with subparagraph 4 of Article 398 of the TCC, the auditor's report on the early risk identification system and committee was submitted to the Company's Board of Directors on 1 March 2019.

PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Çağlar Partner

Sürücü,

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considering the composition of the product. The Group management used tax and legal experts in the evaluation of the matter for not recognizing any provision for this complex issue.

- Involvement of tax law experts in the audit process regarding the issue

Istanbul, 1 March 2019

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Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2018	Previous Period 31.12.2017
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.009.408	1.460.449
Financial Investments		0	0
Trade Receivables		1.194.398	918.838
Trade Receivables Due From Related Parties	29	168.543	0
Trade Receivables Due From Unrelated Parties	7	1.025.855	918.838
Other Receivables		5.226	837.367
Other Receivables Due From Related Parties	29	3.043	833.339
Other Receivables Due From Unrelated Parties	8	2.183	4.028
Derivative Financial Assets	18	1.129	0
Inventories	5	1.129.581	893.579
Prepayments		2.562.435	35.670
Prepayments to Related Parties	29	2.526.424	5.449
Prepayments to Unrelated Parties	15	36.011	30.221
Current Tax Assets	20	31.925	0
Other current assets		60.866	62.501
Other Current Assets Due From Unrelated Parties	17	60.866	62.501
SUB-TOTAL		7.994.968	4.208.404
Total current assets		7.994.968	4.208.404
NON-CURRENT ASSETS			
Financial Investments		8.910	8.910
Financial Assets Available-for-Sale	6	8.910	8.910
Other Receivables		109.745	75.290
Other Receivables Due From Related Parties	29	109.745	75.290
Derivative Financial Assets	18	624	0
Investment property	10	1.476	1.470
Property, plant and equipment	11	4.085.395	3.172.393
Intangible assets and goodwill	12	27.793	23.614
Prepayments		72.110	46.358
Prepayments to Related Parties	29	19.995	21.088
Prepayments to Unrelated Parties	15	52.115	25.270
Deferred Tax Asset	20	270.900	237.963
Other Non-current Assets		15.885	14.453
Other Non-Current Assets Due From Unrelated Parties	17	15.885	14.453
Total non-current assets		4.592.838	3.580.451
Total assets		12.587.806	7.788.855
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		2.784.469	1.428.313
Current Borrowings From Unrelated Parties		2.784.469	1.428.313
Bank Loans	9	1.261.339	630.422
Other short-term borrowings	9	1.523.130	797.891
Current Portion of Non-current Borrowings		234.491	174.250
Current Portion of Non-current Borrowings from Unrelated Parties		234.491	174.250
Bank Loans	9	170.377	174.250
Issued Debt Instruments	9	64.114	0
Trade Payables		697.145	540.279
Trade Payables to Related Parties	29	55.336	30.044
Trade Payables to Unrelated Parties	7	641.809	510.235
Employee Benefit Obligations	16	10.062	6.828
Other Payables		48.712	38.096
Other Payables to Related Parties	29	25.302	29.049
Other Payables to Unrelated Parties	8	23.410	9.047
Derivative Financial Liabilities	18	13.954	0
Deferred Income		23.519	40.805
Deferred Income From Related Parties	29	1.495	4.176
Deferred Income from Unrelated Parties	14	22.024	36.629
Current tax liabilities, current	20	0	68.417

Current provisions			33.119	40.660
Current provisions for employee benefits	16		30.051	19.730
Other current provisions	31		3.068	20.930
Other Current Liabilities			16.640	9.259
Other Current Liabilities to Unrelated Parties	17		16.640	9.259
SUB-TOTAL			3.862.111	2.346.907
Total current liabilities			3.862.111	2.346.907
NON-CURRENT LIABILITIES				
Long Term Borrowings			4.306.321	1.349.502
Long Term Borrowings From Unrelated Parties			4.306.321	1.349.502
Bank Loans	9		1.681.996	1.349.502
Issued Debt Instruments	9		2.624.325	0
Derivative Financial Liabilities	18		0	6.739
Deferred Income			178.668	136.064
Deferred Income From Related Parties	29		178.668	5.095
Deferred Income from Unrelated Parties	14		0	130.969
Non-current provisions			105.770	95.565
Non-current provisions for employee benefits	16		105.770	95.565
Total non-current liabilities			4.590.759	1.587.870
Total liabilities			8.452.870	3.934.777
EQUITY				
Equity attributable to owners of parent			4.090.300	3.793.931
Issued capital	19		1.650.000	1.500.000
Inflation Adjustments on Capital	19		238.988	238.988
Share Premium (Discount)			64.188	214.188
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			-29.607	-27.291
Gains (Losses) on Revaluation and Remeasurement			-29.607	-27.291
Gains (Losses) on Remeasurements of Defined Benefit Plans			-29.607	-27.291
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			-39.556	-6.569
Exchange Differences on Translation			-29.645	-2.795
Gains (Losses) on Hedge			-9.911	-3.774
Gains (Losses) on Cash Flow Hedges			-9.911	-3.774
Restricted Reserves Appropriated From Profits			310.644	192.599
Prior Years' Profits or Losses			1.023.971	280.057
Current Period Net Profit Or Loss			871.672	1.401.959
Non-controlling interests			44.636	60.147
Total equity			4.134.936	3.854.078
Total Liabilities and Equity			12.587.806	7.788.855

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.12.2018	Previous Period 01.01.2017 - 31.12.2017
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	9.314.717	7.363.824
Cost of sales	21	-7.735.757	-5.505.864
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.578.960	1.857.960
GROSS PROFIT (LOSS)		1.578.960	1.857.960
General Administrative Expenses	22	-243.759	-175.600
Marketing Expenses	23	-77.586	-59.440
Research and development expense	24	-22.303	-17.168
Other Income from Operating Activities	25	447.985	230.774
Other Expenses from Operating Activities	25	-499.521	-182.678
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.183.776	1.653.848
Investment Activity Income	26	22.827	42.466
Investment Activity Expenses	26	-264	-105
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.206.339	1.696.209
Finance income	27	2.408.338	647.614
Finance costs	27	-2.610.877	-682.728
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.003.800	1.661.095
Tax (Expense) Income, Continuing Operations		-167.538	-271.651
Current Period Tax (Expense) Income	20	-125.936	-248.526
Deferred Tax (Expense) Income	20	-41.602	-23.125
PROFIT (LOSS) FROM CONTINUING OPERATIONS		836.262	1.389.444
PROFIT (LOSS)		836.262	1.389.444
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-35.410	-12.515
Owners of Parent		871.672	1.401.959
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 1 Adet Pay Başına Kazanç</i>	28	0,52830000	0,84970000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.316	-2.596
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.895	-3.245
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		579	649
Deferred Tax (Expense) Income		579	649
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-13.088	-2.209
Exchange Differences on Translation		-8.719	1.588
Gains (Losses) on Exchange Differences on Translation		-8.719	1.588
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-5.461	-4.746
Gains (Losses) on Cash Flow Hedges		-5.461	-4.746
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.092	949
Taxes Relating to Cash Flow Hedges		1.092	949
OTHER COMPREHENSIVE INCOME (LOSS)		-15.404	-4.805
TOTAL COMPREHENSIVE INCOME (LOSS)		820.858	1.384.639
Total Comprehensive Income Attributable to			
Non-controlling Interests		-15.511	-7.583
Owners of Parent		836.369	1.392.222

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2018 - 31.12.2018	01.01.2017 - 31.12.2017
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		1.325.061	1.171.670
Profit (Loss) from Continuing Operations		836.262	1.389.444
Adjustments to Reconcile Profit (Loss)		1.043.114	520.290
Adjustments for depreciation and amortisation expense	11	242.330	168.598
Adjustments for Impairment Loss (Reversal of Impairment Loss)		31.637	-22.020
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	31.637	679
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-22.699
Adjustments for provisions		37.804	66.997
Adjustments for (Reversal of) Provisions Related with Employee Benefits		55.932	41.004
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	31	-134	1.819
Adjustments for (Reversal of) Other Provisions		-17.994	24.174
Adjustments for Interest (Income) Expenses		77.445	9.066
Adjustments for Interest Income	27	-224.293	-86.186
Adjustments for interest expense	27	301.738	95.252
Deferred Financial Expense from Credit Purchases		0	0
Unearned Financial Income from Credit Sales		0	0
Adjustments for Income Arised from Government Grants		1.602	266
Adjustments for unrealised foreign exchange losses (gains)		487.908	49.954
Adjustments for Tax (Income) Expenses	20	167.538	271.651
Adjustments for losses (gains) on disposal of non-current assets		-3.150	-24.222
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	26	-3.150	-24.222
Changes in Working Capital		-289.826	-486.210
Adjustments for decrease (increase) in trade accounts receivable		-269.665	-261.061
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		39.376	-53.417
Adjustments for decrease (increase) in inventories		-252.380	-280.053
Decrease (Increase) in Prepaid Expenses		18.945	-11.201
Adjustments for increase (decrease) in trade accounts payable		171.627	138.356
Increase (Decrease) in Employee Benefit Liabilities		8.355	-18.602
Adjustments for increase (decrease) in other operating payables		17.995	645
Increase (Decrease) in Derivative Financial Liabilities		0	0
Increase (Decrease) in Deferred Income		-24.079	-877
Cash Flows from (used in) Operations		1.589.550	1.423.524
Payments Related with Provisions for Employee Benefits		-38.211	-22.880
Income taxes refund (paid)	20	-226.278	-228.974
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.462.428	-765.575
Proceeds from sales of property, plant, equipment and intangible assets		442	-509
Purchase of Property, Plant, Equipment and Intangible Assets		-767.120	-446.678
Cash advances and loans made to other parties		-2.758.569	-318.388
Cash Advances and Loans Made to Related Parties	29	-2.721.651	-355.077
Other Cash Advances and Loans Made to Other Parties		-36.918	36.689
Cash receipts from repayment of advances and loans made to other parties		1.062.819	0
Paybacks from Cash Advances and Loans Made to Related Parties	29	1.062.819	0
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		2.306.694	-201.439
Proceeds from borrowings		4.638.297	2.613.916
Proceeds from Loans	9	1.368.166	1.595.100
Proceeds From Issue of Debt Instruments	9	1.869.002	0
Proceeds from Other Financial Borrowings	9	1.401.129	1.018.816
Repayments of borrowings		-1.785.299	-2.206.501
Loan Repayments	9	-862.765	-1.275.913
Cash Outflows from Other Financial Liabilities	9	-922.534	-930.588
Dividends Paid		-540.000	-600.000
Interest paid		-219.511	-94.340

Interest Received		213.207	85.486
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.169.327	204.656
Effect of exchange rate changes on cash and cash equivalents		379.632	-11.395
Net increase (decrease) in cash and cash equivalents		1.548.959	193.261
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	1.460.449	1.267.188
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.009.408	1.460.449

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)												Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans				Cash Flow Hedges										
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	1.500.000	238.988	214.188	-24.695			572		104.958	241.912	725.786	3.001.709	67.730	3.069.439
Adjustments Related to Accounting Policy Changes														0
Adjustments Related to Required Changes in Accounting Policies														0
Adjustments Related to Voluntary Changes in Accounting Policies														0
Adjustments Related to Errors														0
Other Restatements														0
Restated Balances														0
Transfers									35.141	690.645	-725.786	0		0
Total Comprehensive Income (Loss)				-2.596	0	-2.795	-4.346				1.401.959	1.392.222		-7.583 1.384.639
Profit (loss)											1.401.959	1.401.959		-12.515 1.389.444
Other Comprehensive Income (Loss)				-2.596		-2.795	-4.346						-9.737	4.932 -4.895
Issue of equity														0
Capital Decrease														0
Capital Advance														0
Effect of Merger or Liquidation or Division														0
Effects of Business Combinations Under Common Control														0
Advance Dividend Payments														0
Dividends Paid									52.500	652.500		600.000		-600.000
Decrease through Other Distributions to Owners														0
Increase (Decrease) through Treasury Share Transactions														0
Increase (Decrease) through Share-Based Payment Transactions														0
Acquisition or Disposal of a Subsidiary														0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
Transactions with noncontrolling shareholders														0
Increase through Other Contributions by Owners														0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Increase (decrease) through other changes, equity														0
Equity at end of period	1.500.000	238.988	214.188	-27.291		-2.795	-3.774		192.599	280.057	1.401.959	3.793.931	60.147	3.854.078
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	1.500.000	238.988	214.188	-27.291		-2.795	-3.774		192.599	280.057	1.401.959	3.793.931	60.147	3.854.078
Adjustments Related to Accounting Policy Changes														0
Adjustments Related to Required Changes in Accounting Policies														0
Adjustments Related to Voluntary Changes in Accounting Policies														0
Adjustments Related to Errors														0
Other Restatements														0
Restated Balances														0
Transfers	150.000		-150.000						71.545	1.330.414	-1.401.959	0		0
Total Comprehensive Income (Loss)				-2.316		-26.850	-6.137				871.672	836.369		-15.511 820.858
Profit (loss)											871.672	871.672		-35.410 836.262
Other Comprehensive Income (Loss)				-2.316		-26.850	-6.137						-35.303	19.899 -15.404
Issue of equity														0
Capital Decrease														0
Capital Advance														0
Effect of Merger or Liquidation or Division														0
Effects of Business Combinations Under Common Control														0
Advance Dividend Payments														0
Dividends Paid														0

Previous Period
01.01.2017 - 31.12.2017

