



**KAMUYU AYDINLATMA PLATFORMU**

**EİS ECZACIBAŞI İLAÇ, SİNİ VE FİNANSAL YATIRIMLAR  
SANAYİ VE TİCARET A.Ş.  
Financial Report  
Consolidated  
2019 - 1. 3 Monthly Notification**

**General Information About Financial Statements**





# Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	663.161	619.899
Financial Investments		1.215	1.146
Financial Assets at Fair Value Through Profit or Loss		1.215	1.146
Financial Assets Designated at Fair Value Through Profit or Loss	6	1.215	1.146
Trade Receivables		217.976	186.135
Trade Receivables Due From Related Parties	8	1.189	468
Trade Receivables Due From Unrelated Parties	9	216.787	185.667
Other Receivables		86.018	490
Other Receivables Due From Related Parties	8	8	370
Other Receivables Due From Unrelated Parties	10	86.010	120
Inventories	11	78.044	87.536
Prepayments	12	4.345	2.522
Current Tax Assets	13	454	13.810
Other current assets	19	2.410	845
<b>SUB-TOTAL</b>		<b>1.053.623</b>	<b>912.383</b>
<b>Total current assets</b>		<b>1.053.623</b>	<b>912.383</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		3.023.276	3.023.135
Financial Assets at Fair Value Through Profit or Loss		3.604	3.392
Financial Assets Designated As at Fair Value Through Profit or Loss	6	3.604	3.392
Financial Assets at Fair Value Through Other Comprehensive Income	6	3.019.672	3.019.743
Other Receivables		12	343
Other Receivables Due From Related Parties	8	0	331
Other Receivables Due From Unrelated Parties	10	12	12
Investments accounted for using equity method	3	70.843	123.873
Investment property	14	355.121	357.183
Property, plant and equipment	15	5.805	6.048
Right of Use Assets		22.802	0
Intangible assets and goodwill	16	14.250	14.396
Prepayments	12	1.468	1.136
Deferred Tax Asset	27	7.810	5.777
Other Non-current Assets	19	10.802	12.198
<b>Total non-current assets</b>		<b>3.512.189</b>	<b>3.544.089</b>
<b>Total assets</b>		<b>4.565.812</b>	<b>4.456.472</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		57.755	35.902
Current Borrowings From Related Parties		2.635	0
Lease Liabilities	8	2.635	0
Current Borrowings From Unrelated Parties		55.120	35.902
Bank Loans	7	47.049	35.870
Lease Liabilities	7	8.071	32
Trade Payables		203.251	193.681
Trade Payables to Related Parties	8	6.786	7.065
Trade Payables to Unrelated Parties	9	196.465	186.616
Employee Benefit Obligations	18	3.220	1.060
Other Payables		7.024	6.123
Other Payables to Unrelated Parties	10	7.024	6.123
Liabilities Due to Investments Accounted for Using Equity Method	3	56.250	0
Derivative Financial Liabilities		14.524	0
Deferred Income Other Than Contract Liabilities	12	285	450
Current provisions		5.043	4.409
Current provisions for employee benefits	18	3.561	2.956
Other current provisions	17	1.482	1.453
Other Current Liabilities		192	112

Other Current Liabilities to Related Parties	19	192	112
<b>SUB-TOTAL</b>		<b>347.544</b>	<b>241.737</b>
<b>Total current liabilities</b>		<b>347.544</b>	<b>241.737</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		60.423	48.076
Long Term Borrowings From Related Parties		5.409	0
Lease Liabilities	8	5.409	0
Long Term Borrowings From Unrelated Parties		55.014	48.076
Bank Loans	7	48.000	48.076
Lease Liabilities	7	7.014	0
Deferred Income Other Than Contract Liabilities	8, 12	19.498	19.498
Non-current provisions		4.596	4.079
Non-current provisions for employee benefits	18	4.596	4.079
Deferred Tax Liabilities	27	144.400	145.238
<b>Total non-current liabilities</b>		<b>228.917</b>	<b>216.891</b>
<b>Total liabilities</b>		<b>576.461</b>	<b>458.628</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		3.989.316	3.997.807
Issued capital	20	685.260	685.260
Inflation Adjustments on Capital	20	105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		2.742.185	2.742.126
Gains (Losses) on Revaluation and Remeasurement		2.742.185	2.742.126
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.058	-4.058
Other Revaluation Increases (Decreases)		2.746.243	2.746.184
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.010	10.010
Exchange Differences on Translation		10.010	10.010
Restricted Reserves Appropriated From Profits	20	199.697	199.697
Prior Years' Profits or Losses		254.937	14.818
Current Period Net Profit Or Loss		-8.550	240.119
Non-controlling interests		35	37
<b>Total equity</b>		<b>3.989.351</b>	<b>3.997.844</b>
<b>Total Liabilities and Equity</b>		<b>4.565.812</b>	<b>4.456.472</b>

## Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	21	208.272	193.088
Cost of sales	21	-132.253	-118.266
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		76.019	74.822
GROSS PROFIT (LOSS)		76.019	74.822
General Administrative Expenses	22	-13.112	-14.621
Marketing Expenses	22	-28.854	-32.740
Other Income from Operating Activities	24	50.241	41.263
Other Expenses from Operating Activities	24	-13.329	-10.014
PROFIT (LOSS) FROM OPERATING ACTIVITIES		70.965	58.710
Investment Activity Income	25	33.450	0
Investment Activity Expenses		0	-116
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-75.280	5.619
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		29.135	64.213
Finance income	26	610	966
Finance costs	26	-26.680	-3.070
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.065	62.109
Tax (Expense) Income, Continuing Operations		-11.617	-10.531
Current Period Tax (Expense) Income	27	-14.487	-9.805
Deferred Tax (Expense) Income	27	2.870	-726
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-8.552	51.578
PROFIT (LOSS)		-8.552	51.578
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-2	8
Owners of Parent		-8.550	51.570
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay başına kazanç</i>	28	-0,01250000	0,07520000
<b>Diluted Earnings Per Share</b>			

## Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		-8.552	51.578
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>59</b>	<b>47</b>
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		12	47
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method	3	12	47
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		47	0
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>59</b>	<b>47</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-8.493</b>	<b>51.625</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-2	8
Owners of Parent		-8.491	51.617

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		-8.550	51.578
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	14,15,16	5.352	3.107
Adjustments for Impairment Loss (Reversal of Impairment Loss)		13	1.535
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	9,24	0	1.133
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	13	402
Adjustments for provisions		1.191	658
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18,23	1.162	617
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17,24	29	41
Adjustments for Dividend (Income) Expenses	25	-2	0
Adjustments for Interest (Income) Expenses		-7.321	-7.383
Adjustments for Interest Income	24	-13.983	-9.909
Adjustments for interest expense	24,26	6.662	2.526
Adjustments for unrealised foreign exchange losses (gains)		11.085	27.020
Adjustments for fair value losses (gains)		20.767	760
Adjustments for Fair Value Losses (Gains) of Financial Assets	25	-281	-40
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	26	21.048	800
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	280	-5.619
Adjustments for Tax (Income) Expenses	27	11.617	10.531
Other adjustments for non-cash items		4.613	-497
Adjustments for losses (gains) on disposal of non-current assets	25	-43	0
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	25	-33.124	0
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-36.094	-48.835
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-93.847	-23.859
Adjustments for decrease (increase) in inventories		9.479	1.037
Decrease (Increase) in Prepaid Expenses		-2.155	-4.137
Adjustments for increase (decrease) in trade accounts payable		4.841	31.479
Adjustments for increase (decrease) in other operating payables		3.141	3.453
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-165	2.039
<b>Cash Flows from (used in) Operations</b>			
Interest paid		-2.126	0
Interest received		10.613	11.663
Payments Related with Provisions for Employee Benefits	18	-40	-22
Income taxes refund (paid)		-13.865	-8.816
Other inflows (outflows) of cash		0	-1.951
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		85.888	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	3	75.000	0
Proceeds from sales of property, plant, equipment and intangible assets		46	212
Purchase of Property, Plant, Equipment and Intangible Assets	15,16	-719	-5.795
Cash Inflows from Sale of Investment Property	14	1.698	1.681
Cash Outflows from Acquisition of Investment Property	14	-1.133	-904
Dividends received		2	0

<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-2.298</b>	<b>11.416</b>
Proceeds from borrowings		11.071	12.255
Payments of Lease Liabilities		-2.425	0
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		0	307
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-6.524	0
Interest paid		-4.420	-1.146
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		44.144	50.351
Effect of exchange rate changes on cash and cash equivalents		0	-631
Net increase (decrease) in cash and cash equivalents		44.144	49.720
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>618.571</b>	<b>505.251</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>662.715</b>	<b>554.971</b>

# Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)											Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings						
			Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans			Other Revaluation Increases (Decreases)	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets											
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
<b>Equity at beginning of period</b>	685.260	105.777	-3.874		10.010		2.332.744		168.095	36.481	146.095	3.480.588	67	3.480.655	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies				2.332.744			-2.332.744					0		0	
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances	685.260	105.777	-3.874	2.332.744	10.010		0		168.095	36.481	146.095	3.480.588	67	3.480.655	
Transfers										146.095	-146.095	0		0	
Total Comprehensive Income (Loss)				47								51.570	51.617	8	51.625
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
<b>Equity at end of period</b>	685.260	105.777	-3.874	2.332.791	10.010		0		168.095	182.576	51.570	3.532.205	75	3.532.280	
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
<b>Equity at beginning of period</b>	685.260	105.777	-4.058	2.746.104	10.010				199.697	14.818	240.119	3.997.807	37	3.997.844	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										240.119	-240.119	0		0	
Total Comprehensive Income (Loss)				59								-8.550	-8.491	-2	-8.493
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Previous Period  
01.01.2018 - 31.03.2018

Current Period 01.01.2019 - 31.03.2019															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	<b>Equity at end of period</b>	<b>685.260</b>	<b>105.777</b>	<b>-4.058</b>	<b>2.746.243</b>	<b>10.010</b>	<b>0</b>	<b>199.697</b>	<b>254.937</b>	<b>-8.550</b>	<b>3.989.316</b>	<b>35</b>	<b>3.989.351</b>		