



**KAMUYU AYDINLATMA PLATFORMU**

**ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.**  
**Financial Report**  
**Consolidated**  
**2019 - 1. 3 Monthly Notification**

**General Information About Financial Statements**





# Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	81.018	90.449
Trade Receivables		199.635	252.298
Trade Receivables Due From Related Parties	5.1	699	623
Trade Receivables Due From Unrelated Parties	8.1	198.936	251.675
Other Receivables		8.321	7.188
Other Receivables Due From Related Parties	5.1	264	241
Other Receivables Due From Unrelated Parties		8.057	6.947
Derivative Financial Assets		0	428
Inventories	9	207.537	206.224
Prepayments	10.1	10.913	15.524
Current Tax Assets	23	5.868	5.597
Other current assets		15.799	7.961
<b>SUB-TOTAL</b>		<b>529.091</b>	<b>585.669</b>
<b>Total current assets</b>		<b>529.091</b>	<b>585.669</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		873	873
Other Receivables Due From Unrelated Parties		873	873
Investment property		369.750	369.750
Property, plant and equipment	11	526.227	527.486
Right of Use Assets		7.798	0
Intangible assets and goodwill		199.848	198.202
Goodwill	13	193.609	191.772
Other intangible assets	12	6.239	6.430
Prepayments		284	454
Deferred Tax Asset	23	25.098	25.104
Other Non-current Assets		34.202	33.397
<b>Total non-current assets</b>		<b>1.164.080</b>	<b>1.155.266</b>
<b>Total assets</b>		<b>1.693.171</b>	<b>1.740.935</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	7	3.817	513
Current Borrowings From Unrelated Parties		3.817	513
Lease Liabilities		3.817	513
Trade Payables		140.018	253.501
Trade Payables to Related Parties	5.1	33.618	112.012
Trade Payables to Unrelated Parties	8.2	106.400	141.489
Employee Benefit Obligations		8.439	5.161
Other Payables		61.891	46.756
Other Payables to Related Parties	5.1	60.777	44.370
Other Payables to Unrelated Parties		1.114	2.386
Deferred Income Other Than Contract Liabilities	10.2	10.800	8.561
Current tax liabilities, current	23	572	1.406
Current provisions		33.833	28.018
Current provisions for employee benefits		2.939	1.563
Other current provisions		30.894	26.455
Other Current Liabilities		5.728	8.117
<b>SUB-TOTAL</b>		<b>265.098</b>	<b>352.033</b>
<b>Total current liabilities</b>		<b>265.098</b>	<b>352.033</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	7	4.708	260
Long Term Borrowings From Unrelated Parties		4.708	260
Lease Liabilities		4.708	260
Other Payables		52.446	50.032
Other Payables to Related Parties	5.1	52.446	50.032
Deferred Income Other Than Contract Liabilities		71	0
Non-current provisions		50.270	49.785
Non-current provisions for employee benefits	15.1	20.887	22.082

Other non-current provisions		29.383	27.703
Deferred Tax Liabilities	23	47.741	54.625
<b>Total non-current liabilities</b>		<b>155.236</b>	<b>154.702</b>
<b>Total liabilities</b>		<b>420.334</b>	<b>506.735</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		994.403	1.018.495
Issued capital	17	87.112	87.112
Inflation Adjustments on Capital	17	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	17	-3.381	-3.381
Share Premium (Discount)	17	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		84.694	84.683
Gains (Losses) on Revaluation and Remeasurement	17	84.694	84.683
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	100.958	100.958
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-15.687	-15.698
Other Revaluation Increases (Decreases)	17	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.057	9.483
Exchange Differences on Translation		10.057	9.483
Restricted Reserves Appropriated From Profits		63.407	63.345
Prior Years' Profits or Losses		603.116	601.152
Current Period Net Profit Or Loss		-32.225	-5.522
Non-controlling interests		278.434	215.705
<b>Total equity</b>		<b>1.272.837</b>	<b>1.234.200</b>
<b>Total Liabilities and Equity</b>		<b>1.693.171</b>	<b>1.740.935</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	18	131.663	223.251
Cost of sales	18	-141.653	-188.083
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-9.990	35.168
GROSS PROFIT (LOSS)	18	-9.990	35.168
General Administrative Expenses	19	-28.629	-29.779
Marketing Expenses		-4.810	-7.181
Other Income from Operating Activities	20.1	8.639	1.221
Other Expenses from Operating Activities	20.2	-11.158	-5.593
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-45.948	-6.164
Investment Activity Income	21	4	5.666
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-45.944	-498
Finance income	22.1	7.238	1.223
Finance costs	22.2	-5.517	-3.617
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-44.223	-2.892
Tax (Expense) Income, Continuing Operations		5.836	-630
Current Period Tax (Expense) Income	23	-580	-2.752
Deferred Tax (Expense) Income	23	6.416	2.122
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-38.387	-3.522
PROFIT (LOSS)		-38.387	-3.522
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-6.162	-3.557
Owners of Parent		-32.225	35
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Adi ve Seyreltilmiş Pay Başına (Kayıp) / Kazanç TL</i>	24	-0,37210000	0,00040000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		21	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		26	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-5	0
Deferred Tax (Expense) Income		-5	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.019	2.443
Exchange Differences on Translation		1.019	2.443
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>1.040</b>	<b>2.443</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-37.347</b>	<b>-1.079</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-5.707	-3.137
Owners of Parent		-31.640	2.058

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		-38.387	-3.522
Profit (Loss) from Continuing Operations		-38.387	-3.522
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense		11.805	12.213
Adjustments for Impairment Loss (Reversal of Impairment Loss)		50	114
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8.1	50	114
Adjustments for provisions		7.284	4.945
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.978	2.005
Adjustments for (Reversal of) Other Provisions		5.306	2.940
Adjustments for Interest (Income) Expenses		-4.852	655
Adjustments for unrealised foreign exchange losses ( gains)		4.347	4.636
Adjustments for Tax (Income) Expenses	23	-5.836	630
Adjustments for losses (gains) on disposal of non-current assets		-4	-699
Other adjustments to reconcile profit (loss)		0	-4.967
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		57.762	-50.334
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-76	552
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		57.838	-50.886
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.110	-2.978
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.110	-2.978
Adjustments for decrease (increase) in inventories		1.854	-15.425
Adjustments for increase (decrease) in trade accounts payable		-115.815	3.613
Increase (Decrease) in Trade Accounts Payables to Related Parties		-79.899	7.547
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-35.916	-3.934
Adjustments for increase (decrease) in other operating payables		-1.272	-376
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.272	-376
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.486	-3.897
Decrease (Increase) in Other Assets Related with Operations		-4.151	-10.111
Increase (Decrease) in Other Payables Related with Operations		1.665	6.214
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits		-2.085	-1.665
Income taxes refund (paid)	23	-1.686	-5.845
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		18	829
Purchase of Property, Plant, Equipment and Intangible Assets		-3.926	-7.441
Cash advances and loans made to other parties		-23	-24
Cash Advances and Loans Made to Related Parties		-23	-24
Cash receipts from repayment of advances and loans made to other parties		0	3.016
Paybacks from Other Cash Advances and Loans Made to Other Parties		0	3.016
Interest received		1.858	553
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		75.984	0

Proceeds from borrowings		0	42.276
Increase in Other Payables to Related Parties		11.605	920
Payments of Lease Liabilities		-1.097	0
Interest paid		-571	-674
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-6.583	-23.447
Effect of exchange rate changes on cash and cash equivalents		-2.848	-1.112
Net increase (decrease) in cash and cash equivalents		-9.431	-24.559
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	6	<b>90.449</b>	<b>56.852</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	6	<b>81.018</b>	<b>32.293</b>



# Statement of changes in equity [abstract]

Presentation Currency 1.000 TL  
Nature of Financial Statements Consolidated

Footnote Reference	Equity																				
	Equity attributable to owners of parent (member)																		Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings									
					Gains/Losses on Revaluation and Remeasurement (member)			Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss								
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)															
<b>Statement of changes in equity (abstract)</b>																					
<b>Statement of changes in equity (line items)</b>																					
<b>Equity at beginning of period</b>	87.112	20.069	-3.381	161.554		100.958	-14.639	-577	85.742	85.742	5.870			5.870	57.424	575.374	31.640	607.014	1.021.404	154.530	1.175.934
Adjustments Related to Accounting Policy Changes																					
Adjustments Related to Required Changes in Accounting Policies																					
Adjustments Related to Voluntary Changes in Accounting Policies																					
Adjustments Related to Errors																					
Other Restatements																					
Restated Balances																					
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	2.411	29.229	-31.640	-2.411	0	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	2.023	2.023	2.023	0	0	0	35	35	2.058		-3.137	-1.079
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35	35	35		-3.557	-3.522
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	2.023	2.023	2.023	0	0	0	0	0	2.023		420	2.443
Issue of equity																					
Capital Decrease																					
Capital Advance																					
Effect of Merger or Liquidation or Division																					
Effects of Business Combinations Under Common Control																					
Advance Dividend Payments																					
Dividends Paid																					
Decrease through Other Distributions to Owners																					
Increase (Decrease) through Treasury Share Transactions																					
Increase (Decrease) through Share-Based Payment Transactions																					
Acquisition or Disposal of a Subsidiary																					
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-12.860	0	-12.860	-12.860		12.860	0
Transactions with noncontrolling shareholders																					
Increase through Other Contributions by Owners																					
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Increase (decrease) through other changes, equity																					
<b>Equity at end of period</b>	87.112	20.069	-3.381	161.554		100.958	-14.639	-577	85.742	85.742	7.893			7.893	59.835	591.743	35	591.778	1.010.602	164.253	1.174.855
<b>Statement of changes in equity (abstract)</b>																					
<b>Statement of changes in equity (line items)</b>																					
<b>Equity at beginning of period</b>	87.112	20.069	-3.381	161.554		100.958	-15.698	-577	84.683	84.683	9.483			9.483	63.345	601.152	-5.522	595.630	1.018.495	215.705	1.234.200
Adjustments Related to Accounting Policy Changes																					
Adjustments Related to Required Changes in Accounting Policies																					
Adjustments Related to Voluntary Changes in Accounting Policies																					
Adjustments Related to Errors																					
Other Restatements																					
Restated Balances																					
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	62	-5.584	5.522	-62	0	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	11	0	0	0	574			574	0	-32.225	-32.225	-31.640		-5.707	-37.347
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0			0	0	-32.225	-32.225	-32.225		-6.162	-38.387
Other Comprehensive Income (Loss)	0	0	0	0	0	0	11	0	0	0	574			574	0	0	0	585		455	1.040
Issue of equity																					
Capital Decrease																					
Capital Advance																					
Effect of Merger or Liquidation or Division																					
Effects of Business Combinations Under Common Control																					
Advance Dividend Payments																					
Dividends Paid																					

Previous Period  
01.01.2018 - 31.03.2018

