



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Consolidated
2019 - 1. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 31 Mart 2019 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II. Kısım 7. maddede belirtildiği üzere, 31 Mart 2019 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolar, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri dikkate alınarak tamamı önceki dönemlerde gider yazılmak suretiyle ayrılmış olan toplam 1,030,000 bin TL tutarındaki serbest karşılığın 113,000 bin TL'lik kısmı, cari dönemde iptal edilmiştir. Dolayısıyla,

31 Mart 2019 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolar BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında ayrılan toplam 917,000 bin TL tutarında serbest karşılığı içermektedir.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide finansal tablolar üzerindeki etkisi haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O.'nun 31 Mart 2019 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Haluk Yalçın, SMMM

Sorumlu Denetçi

İstanbul, 10 Mayıs 2019

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		19.044.513	40.519.658	59.564.171	17.935.560	36.769.530	54.705.090
Cash and cash equivalents	V-I-1	2.868.147	34.552.405	37.420.552	6.029.366	33.165.402	39.194.768
Cash and Cash Balances at Central Bank	V-I-1	2.229.709	28.234.637	30.464.346	5.466.368	27.025.089	32.491.457
Banks	V-I-3	529.383	6.317.875	6.847.258	563.482	6.140.626	6.704.108
Receivables From Money Markets		113.657	0	113.657	6.839	0	6.839
Allowance for Expected Losses (-)	V-I-16	-4.602	-107	-4.709	-7.323	-313	-7.636
Financial assets at fair value through profit or loss	V-I-2	454.706	95.245	549.951	147.706	76.799	224.505
Public Debt Securities		3.290	7.025	10.315	3.131	7.033	10.164
Equity instruments		2.966	88.220	91.186	2.914	69.766	72.680
Other Financial Assets		448.450	0	448.450	141.661	0	141.661
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	10.967.257	5.232.611	16.199.868	7.727.407	3.145.027	10.872.434
Public Debt Securities		10.961.351	4.059.019	15.020.370	7.662.348	2.161.026	9.823.374
Equity instruments		0	3.686	3.686	0	3.451	3.451
Other Financial Assets		5.906	1.169.906	1.175.812	65.059	980.550	1.045.609
Derivative financial assets	V-I-2	4.754.403	639.397	5.393.800	4.031.081	382.302	4.413.383
Derivative Financial Assets At Fair Value Through Profit Or Loss		4.754.403	639.397	5.393.800	4.031.081	382.302	4.413.383
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		192.260.078	100.602.555	292.862.633	175.129.227	93.496.819	268.626.046
Loans	V-I-5	169.112.773	90.428.864	259.541.637	150.765.467	83.697.409	234.462.876
Receivables From Leasing Transactions	V-I-10	667.662	2.138.553	2.806.215	528.938	2.252.664	2.781.602
Factoring Receivables		1.984.853	187.573	2.172.426	2.537.604	97.705	2.635.309
Other Financial Assets Measured at Amortised Cost	V-I-6	32.917.764	8.011.927	40.929.691	32.377.288	7.603.222	39.980.510
Public Debt Securities		32.908.935	7.684.689	40.593.624	32.326.808	7.413.026	39.739.834
Other Financial Assets		8.829	327.238	336.067	50.480	190.196	240.676
Allowance for Expected Credit Losses (-)		-12.422.974	-164.362	-12.587.336	-11.080.070	-154.181	-11.234.251
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	2.573.848	0	2.573.848	1.568.113	0	1.568.113
Held for Sale		2.573.848	0	2.573.848	1.568.113	0	1.568.113
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		1.135.568	3	1.135.571	1.125.286	3	1.125.289
Investments in Associates (Net)	V-I-7	815.688	3	815.691	805.406	3	805.409

Associates Accounted for Using Equity Method		502.248	0	502.248	363.641	0	363.641
Unconsolidated Associates		313.440	3	313.443	441.765	3	441.768
Investments in Subsidiaries (Net)	V-I-8	319.880	0	319.880	319.880	0	319.880
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		319.880	0	319.880	319.880	0	319.880
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		3,210.850	12.344	3,223.194	2,832.630	11.876	2,844.506
INTANGIBLE ASSETS AND GOODWILL (Net)		291.525	336	291.861	286.176	335	286.511
Goodwill		14.631	0	14.631	14.631	0	14.631
Other		276.894	336	277.230	271.545	335	271.880
INVESTMENT PROPERTY (Net)	V-I-12	620.350	0	620.350	607.400	0	607.400
CURRENT TAX ASSETS		0	0	0	2	0	2
DEFERRED TAX ASSET	V-I-13	155.052	0	155.052	188.968	0	188.968
OTHER ASSETS (Net)	V-I-15	6,984.087	8,684.728	15,668.815	6,064.575	8,621.960	14,686.535
TOTAL ASSETS		226,275.871	149,819.624	376,095.495	205,737.937	138,900.523	344,638.460
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	107,768.930	93,632.927	201,401.857	108,319.277	74,156.432	182,475.709
LOANS RECEIVED	V-II-3	1,878.494	42,643.510	44,522.004	2,639.581	42,793.276	45,432.857
MONEY MARKET FUNDS		30,446.437	5,923.963	36,370.400	26,863.700	2,260.172	29,123.872
MARKETABLE SECURITIES (Net)	V-II-3	9,754.677	18,835.604	28,590.281	8,111.583	14,660.908	22,772.491
Bills		4,429.004	0	4,429.004	4,319.247	0	4,319.247
Asset-backed Securities		0	0	0	62.960	0	62.960
Bonds		5,325.673	18,835.604	24,161.277	3,729.376	14,660.908	18,390.284
FUNDS		3,054	0	3,054	3,054	0	3,054
Borrower funds		0	0	0	0	0	0
Other		3,054	0	3,054	3,054	0	3,054
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	2,294.061	796.516	3,090.577	2,121.617	430.631	2,552.248
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		2,294.061	796.516	3,090.577	2,121.617	430.631	2,552.248
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		1,517	700	2,217	903	0	903
LEASE PAYABLES (Net)	V-II-5	806.593	162	806.755	0	0	0
PROVISIONS	V-II-7	5,839.261	50.049	5,889.310	5,783.951	44.704	5,828.655
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1,107.579	4.515	1,112.094	1,084.477	3.641	1,088.118
Insurance Technical Reserves (Net)		3,536.623	18.740	3,555.363	3,428.842	18.220	3,447.062
Other provisions		1,195.059	26.794	1,221.853	1,270.632	22.843	1,293.475
CURRENT TAX LIABILITIES	V-II-8	643.238	1,499	644.737	855.863	1,301	857.164
DEFERRED TAX LIABILITY	V-II-8	31.254	14.195	45.449	31.040	681	31.721
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	1,546	0	1,546
Held For Sale		0	0	0	1,546	0	1,546
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	5,521.839	7,887.243	13,409.082	5,668.121	7,353.902	13,022.023
Loans		0	0	0	0	0	0

Other Debt Instruments		5,521.839	7,887.243	13,409.082	5,668.121	7,353.902	13,022.023
OTHER LIABILITIES	V-II-4	8,109.636	3,582.055	11,691.691	7,926.529	5,503.935	13,430.464
EQUITY	V-II-11	29,048.292	579.789	29,628.081	28,533.753	572.000	29,105.753
Issued capital	V-II-11	2,500.000	0	2,500.000	2,500.000	0	2,500.000
Capital Reserves		818.470	0	818.470	815.709	0	815.709
Equity Share Premiums		724.277	0	724.277	724.276	0	724.276
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		94.193	0	94.193	91.433	0	91.433
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		1,615.154	-2.199	1,612.955	1,617.926	578	1,618.504
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-378.102	369.565	-8.537	-126.314	213.595	87.281
Profit Reserves		18,286.946	19.673	18,306.619	18,226.208	19.673	18,245.881
Legal Reserves		2,088.957	10.669	2,099.626	2,079.765	10.669	2,090.434
Statutory Reserves		6.337	0	6.337	6.337	0	6.337
Extraordinary Reserves		15,738.710	5.389	15,744.099	15,689.472	5.389	15,694.861
Other Profit Reserves		452.942	3.615	456.557	450.634	3.615	454.249
Profit or Loss		5,541.430	153.902	5,695.332	4,850.989	245.715	5,096.704
Prior Years' Profit or Loss		4,788.896	125.981	4,914.877	440.987	111.439	552.426
Current Period Net Profit Or Loss		752.534	27.921	780.455	4,410.002	134.276	4,544.278
Non-controlling Interests		664.394	38.848	703.242	649.235	92.439	741.674
Total equity and liabilities		202,147.283	173,948.212	376,095.495	196,860.518	147,777.942	344,638.460

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		118.573.627	177.722.239	296.295.866	96.501.074	145.965.409	242.466.483
GUARANTIES AND WARRANTIES	V-III-2-4	38.607.360	31.841.360	70.448.720	37.626.296	28.402.701	66.028.997
Letters of Guarantee		37.699.878	17.322.744	55.022.622	36.896.905	15.055.991	51.952.896
Guarantees Subject to State Tender Law		3.502.498	6.349.483	9.851.981	3.807.039	5.902.336	9.709.375
Guarantees Given for Foreign Trade Operations		1.448.497	0	1.448.497	1.314.771	0	1.314.771
Other Letters of Guarantee		32.748.883	10.973.261	43.722.144	31.775.095	9.153.655	40.928.750
Bank Acceptances		12.713	3.606.255	3.618.968	24.005	2.948.104	2.972.109
Import Letter of Acceptance		0	447.240	447.240	0	586.987	586.987
Other Bank Acceptances		12.713	3.159.015	3.171.728	24.005	2.361.117	2.385.122
Letters of Credit		19.857	10.754.670	10.774.527	51.010	10.148.777	10.199.787
Documentary Letters of Credit		19.857	10.754.670	10.774.527	51.010	10.148.777	10.199.787
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	4.486	4.486	0	4.199	4.199
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		414.398	28.873	443.271	243.674	127.759	371.433
Other Guarantees		58.309	41.556	99.865	58.309	38.904	97.213
Other Collaterals		402.205	82.776	484.981	352.393	78.967	431.360
COMMITMENTS		43.284.972	33.555.643	76.840.615	38.193.153	27.235.343	65.428.496
Irrevocable Commitments		38.854.012	7.282.307	46.136.319	33.843.142	2.631.960	36.475.102
Forward Asset Purchase Commitments	V-III-1	4.717.895	7.107.555	11.825.450	1.501.627	2.252.627	3.754.254
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries	V-III-1	2.250	0	2.250	2.250	0	2.250
Loan Granting Commitments	V-III-1	15.241.573	2.140	15.243.713	14.103.024	2.325	14.105.349
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	2.434.448	0	2.434.448	1.979.217	0	1.979.217
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	14.534.928	0	14.534.928	13.549.649	0	13.549.649
Commitments for Credit Cards and Banking Services Promotions		518.245	0	518.245	571.282	0	571.282
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1,404.673	172.612	1,577.285	2,136.093	377.008	2,513.101
Revocable Commitments		4,430.960	26,273.336	30,704.296	4,350.011	24,603.383	28,953.394
Revocable Loan Granting Commitments		4,430.960	26,273.336	30,704.296	4,350.011	24,603.383	28,953.394
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		36,681.295	112,325.236	149,006.531	20,681.625	90,327.365	111,008.990
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		36,681.295	112,325.236	149,006.531	20,681.625	90,327.365	111,008.990
Forward Foreign Currency Buy or Sell Transactions		2,710.046	3,179.413	5,889.459	1,201.285	1,543.434	2,744.719
Forward Foreign Currency Buying Transactions		1,359.638	1,589.811	2,949.449	602.318	771.805	1,374.123
Forward Foreign Currency Sale Transactions		1,350.408	1,589.602	2,940.010	598.967	771.629	1,370.596
Currency and Interest Rate Swaps		25,150.358	95,510.185	120,660.543	13,620.376	74,478.250	88,098.626
Currency Swap Buy Transactions		2,092.839	34,580.225	36,673.064	2,515.004	20,334.407	22,849.411
Currency Swap Sell Transactions		19,357.519	14,652.427	34,009.946	7,805.372	10,611.535	18,416.907
Interest Rate Swap Buy Transactions		1,850.000	23,138.767	24,988.767	1,650.000	21,766.154	23,416.154
Interest Rate Swap Sell Transactions		1,850.000	23,138.766	24,988.766	1,650.000	21,766.154	23,416.154
Currency, Interest Rate and Securities Options		746.582	2,165.557	2,912.139	697.904	1,784.623	2,482.527
Currency Options Buy Transactions		574.322	857.034	1,431.356	349.778	865.498	1,215.276
Currency Options Sell Transactions		172.260	1,308.523	1,480.783	348.126	919.125	1,267.251
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8,074.309	11,470.081	19,544.390	5,162.060	12,521.058	17,683.118
CUSTODY AND PLEDGES RECEIVED		1,655,378.505	1,329,173.269	2,984,551.774	1,560,609.530	1,221,238.103	2,781,847.633
ITEMS HELD IN CUSTODY		58,738.783	9,060.683	67,799.466	54,906.337	7,564.236	62,470.573
Customer Fund and Portfolio Balances		2,024.364	0	2,024.364	1,907.458	0	1,907.458
Securities Held in Custody		40,565.824	751.627	41,317.451	37,070.534	395.353	37,465.887
Cheques Received for Collection		9,251.743	1,353.073	10,604.816	9,579.919	1,224.880	10,804.799
Commercial Notes Received for Collection		5,201.779	1,348.306	6,550.085	4,883.607	1,301.631	6,185.238
Other Assets Received for Collection		2,152	226	2,378	2,152	211	2,363
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		131.742	3,515.558	3,647.300	114.532	3,066.202	3,180.734
Custodians		1,561.179	2,091.893	3,653.072	1,348.135	1,575.959	2,924.094
PLEDGED ITEMS		443,163.285	222,802.514	665,965.799	428,113.720	204,235.157	632,348.877
Securities		335.772	10.896	346.668	355.159	9.824	364.983
Guarantee Notes		739.306	1,089.621	1,828.927	684.888	1,135.681	1,820.569
Commodity		32,062.169	1,809.012	33,871.181	32,405.583	1,711.768	34,117.351
Warrant		0	0	0	0	0	0
Real Estate		350,537.186	178,966.455	529,503.641	341,011.234	163,744.146	504,755.380
Other Pledged Items		58,675.333	40,703.878	99,379.211	52,811.517	37,364.638	90,176.155

Depositories Receiving Pledged Items		813.519	222.652	1.036.171	845.339	269.100	1.114.439
ACCEPTED BILL, GUARANTIES AND WARRANTEES		1.153.476.437	1.097.310.072	2.250.786.509	1.077.589.473	1.009.438.710	2.087.028.183
TOTAL OFF-BALANCE SHEET ACCOUNTS		1.773.952.132	1.506.895.508	3.280.847.640	1.657.110.604	1.367.203.512	3.024.314.116

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	V-IV-1	9.940.977	6.569.012
Interest Income on Loans	V-IV-1	8.105.819	5.599.960
Interest Income on Reserve Deposits		99.110	76.024
Interest Income on Banks	V-IV-1	92.905	64.779
Interest Income on Money Market Placements		721	4.013
Interest Income on Marketable Securities Portfolio	V-IV-1	1.563.445	769.552
Financial Assets At Fair Value Through Profit Loss		11.384	3.172
Financial Assets At Fair Value Through Other Comprehensive Income		413.693	163.187
Financial Assets Measured at Amortised Cost		1.138.368	603.193
Finance Leasing Interest Income		56.341	41.380
Other Interest Income		22.636	13.304
INTEREST EXPENSES (-)		-7.412.756	-4.160.516
Interest Expenses on Deposits	V-IV-2	-4.410.622	-2.776.262
Interest Expenses on Funds Borrowed	V-IV-2	-459.267	-273.707
Interest Expenses on Money Market Funds		-1.594.172	-545.086
Interest Expenses on Securities Issued	V-IV-2	-886.502	-535.895
Lease Interest Expenses		-36.282	0
Other Interest Expense		-25.911	-29.566
NET INTEREST INCOME OR EXPENSE		2.528.221	2.408.496
NET FEE AND COMMISSION INCOME OR EXPENSES		973.118	415.784
Fees and Commissions Received		1.201.981	588.429
From Noncash Loans		165.843	92.462
Other		1.036.138	495.967
Fees and Commissions Paid (-)		-228.863	-172.645
Paid for Noncash Loans		-1.670	-1.117
Other		-227.193	-171.528
DIVIDEND INCOME		1.337	44.433
TRADING INCOME OR LOSS (Net)	V-IV-3	170.929	135.395
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	52.137	27.849
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	8.924	80.515
Foreign Exchange Gains or Losses	V-IV-3	109.868	27.031
OTHER OPERATING INCOME	V-IV-4	1.925.221	1.343.924
GROSS PROFIT FROM OPERATING ACTIVITIES		5.598.826	4.348.032
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-2.547.551	-1.301.032
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-33.928	-10.230
PERSONNEL EXPENSES (-)		-752.147	-601.803
OTHER OPERATING EXPENSES (-)	V-IV-6	-1.319.724	-1.057.921
NET OPERATING INCOME (LOSS)		945.476	1.377.046
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		14.304	13.945
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	959.780	1.390.991
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-10	-163.665	-267.302
Current Tax Provision	V-IV-10	-52.003	-312.060
Expense Effect of Deferred Tax	V-IV-10	-638.741	-91.386
Income Effect of Deferred Tax	V-IV-10	527.079	136.144
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	796.115	1.123.689
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	796.115	1.123.689
Profit (Loss) Attributable to Group		780.455	1.117.678
Profit (loss), attributable to non-controlling interests		15.660	6.011
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
100 Adet Hisse Başına Kar/Zarar (Tam TL)	I-XXIV	0,31220000	0,44710000



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		796.115	1.123.689
OTHER COMPREHENSIVE INCOME		-95.367	-59.238
Other Comprehensive Income that will not be Reclassified to Profit or Loss		451	-29.438
Gains (Losses) on Revaluation of Property, Plant and Equipment		288	-2.315
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		218	-483
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	1.732
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-55	-28.372
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-95.818	-29.800
Exchange Differences on Translation		93.660	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-306.953	-33.199
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		81.722	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		35.753	3.399
TOTAL COMPREHENSIVE INCOME (LOSS)		700.748	1.064.451

Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 31.03.2019	Previous Period 01.01.2018 - 31.03.2018
Statement of Cash Flow (IFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		1.897.691	2.377.072
Interest Received		9.040.633	5.486.317
Interest Paid		-7.094.075	-3.347.532
Dividends received		1.337	1.310
Fees and Commissions Received		1.201.981	588.429
Other Gains		363.831	370.225
Collections from Previously Written Off Loans and Other Receivables		510.818	509.025
Cash Payments to Personnel and Service Suppliers		-820.377	-662.802
Taxes Paid		-388.029	-394.043
Other		-918.428	-173.857
Changes in Operating Assets and Liabilities Subject to Banking Operations		-4.710.909	-11.339.499
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-322.016	9.640
Net (Increase) Decrease in Due From Banks		-3.605.619	-2.942.928
Net (Increase) Decrease in Loans		-23.092.773	-13.780.863
Net (Increase) Decrease in Other Assets		-1.164.173	678.185
Net Increase (Decrease) in Bank Deposits		2.527.124	-1.130.587
Net Increase (Decrease) in Other Deposits		16.483.259	8.016.799
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		-772.277	2.954.832
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		5.235.566	-5.144.577
Net Cash Provided From Banking Operations		-2.813.218	-8.962.427
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-5.886.312	-780.410
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-99.711	-58.725
Cash Obtained from Tangible and Intangible Asset Sales		102.118	209.011
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-6.417.451	-1.693.610
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		1.024.261	1.037.232
Cash Paid for Purchase of Financial Assets At Amortised Cost		-741.660	-647.475
Cash Obtained from Sale of Financial Assets At Amortised Cost		175.667	406.377
Other		70.464	-33.220
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		5.735.977	5.394.102
Cash Obtained from Loans and Securities Issued		9.704.122	7.947.874
Cash Outflow Arised From Loans and Securities Issued		-3.884.333	-2.553.772
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-83.812	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		-78.893	68.175
Net Increase (Decrease) in Cash and Cash Equivalents		-3.042.446	-4.280.560
Cash and Cash Equivalents at Beginning of the Period		20.562.142	21.762.807
Cash and Cash Equivalents at End of the Period		17.519.696	17.482.247

Statement of changes in equity (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
						Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Statement of changes in equity (IFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		2.500.000	724.269	0	80.404	1.046.956	-29.004	56.141	0	-119.267	0	14.805.097	3.881.265	0	22.945.861	677.103	23.622.964
		0	0	0	0	0	0	0	0	161.636	0	0	506.602	0	668.238	0	668.238
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	161.636	0	0	506.602	0	668.238	0	668.238
		2.500.000	724.269	0	80.404	1.046.956	-29.004	56.141	0	42.369	0	14.805.097	4.387.867	0	23.614.099	677.103	24.291.202
		0	0	0	0	-48.286	-483	22.662	0	-33.848	0	0	0	1.117.678	1.057.723	6.728	1.064.451
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	32.959	-28.152	0	4.807	-14.987	-10.180
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2.500.000	724.269	0	80.404	998.670	-29.487	78.803	0	8.521	0	14.838.056	4.359.715	1.117.678	24.676.629	668.844	25.345.473
Statement of changes in equity (IFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		2.500.000	724.276	0	91.433	1.218.132	-41.357	441.729	307.342	-117.769	-102.292	18.245.881	5.096.704	0	28.364.079	741.674	29.105.753
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2.500.000	724.276	0	91.433	1.218.132	-41.357	441.729	307.342	-117.769	-102.292	18.245.881	5.096.704	0	28.364.079	741.674	29.105.753
		0	0	0	0	-456	28	-5.121	93.660	-271.200	81.722	0	0	780.455	679.088	21.660	700.748
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	1	0	2.760	0	0	0	0	0	0	60.738	-181.827	0	-118.328	-60.092	-178.420
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2.500.000	724.277	0	94.193	1.217.676	-41.329	436.608	401.002	-388.969	-20.570	18.306.619	4.914.877	780.455	28.924.839	703.242	29.628.081

Previous Period
01.01.2018 - 31.03.2018

Current Period
01.01.2019 - 31.03.2019