



**KAMUYU AYDINLATMA PLATFORMU**

**UZERTAŞ BOYA SANAYİ TİCARET VE YATIRIM A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2019 - 2. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	120.353	120.268
Trade Receivables		173.367	169.872
Trade Receivables Due From Unrelated Parties	9	173.367	169.872
Other Receivables		482	146
Other Receivables Due From Unrelated Parties	10	482	146
Inventories	11	1.317.338	1.261.486
Prepayments		38.376	21.558
Prepayments to Unrelated Parties	12	38.376	21.558
Current Tax Assets	18	523	114
Other current assets		220.367	232.172
Other Current Assets Due From Unrelated Parties	19	220.367	232.172
<b>SUB-TOTAL</b>		<b>1.870.806</b>	<b>1.805.616</b>
<b>Total current assets</b>		<b>1.870.806</b>	<b>1.805.616</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		3.001	3.001
Financial Assets Available-for-Sale	6	3.001	3.001
Other Receivables		145	204
Other Receivables Due From Unrelated Parties	10	145	204
Investment property	13	5.455.000	5.455.000
Property, plant and equipment		411.320	345.771
Machinery And Equipments	14	16.542	21.851
Vehicles	14	358.110	282.682
Fixtures and fittings	14	23.754	26.563
Leasehold Improvements	14	12.914	14.675
Intangible assets and goodwill		3.642	3.925
Other Rights	15	3.642	3.925
Deferred Tax Asset	27	88.750	82.488
<b>Total non-current assets</b>		<b>5.961.858</b>	<b>5.890.389</b>
<b>Total assets</b>		<b>7.832.664</b>	<b>7.696.005</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	18.857	14.236
Trade Payables		1.119.117	1.089.051
Trade Payables to Related Parties	9-29	954.665	890.621
Trade Payables to Unrelated Parties	9	164.452	198.430
Employee Benefit Obligations	17	27.728	30.526
Other Payables		2.265.792	1.843.279
Other Payables to Related Parties	10-29	2.257.739	1.840.579
Other Payables to Unrelated Parties	10	8.053	2.700
Deferred Income Other Than Contract Liabilities		15.349	10.297
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	15.349	10.297
<b>SUB-TOTAL</b>		<b>3.446.843</b>	<b>2.987.389</b>
<b>Total current liabilities</b>		<b>3.446.843</b>	<b>2.987.389</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		376.176	347.929
Non-current provisions for employee benefits	17	376.176	347.929
Deferred Tax Liabilities	27	800.395	786.166
<b>Total non-current liabilities</b>		<b>1.176.571</b>	<b>1.134.095</b>
<b>Total liabilities</b>		<b>4.623.414</b>	<b>4.121.484</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		3.209.250	3.574.521
Issued capital	20	8.000.000	8.000.000
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.808.061	1.837.184
Gains (Losses) on Revaluation and Reclassification	20	1.981.208	1.981.208
Other Gains (Losses)	20	-173.147	-144.024

Restricted Reserves Appropriated From Profits	20	37.868	37.868
Other equity interest	20	2.000.000	2.000.000
Prior Years' Profits or Losses	20	-8.300.531	-6.666.990
Current Period Net Profit Or Loss	28	-336.148	-1.633.541
<b>Total equity</b>		<b>3.209.250</b>	<b>3.574.521</b>
<b>Total Liabilities and Equity</b>		<b>7.832.664</b>	<b>7.696.005</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	21	1.033.144	1.349.506		
Cost of sales	21	-622.231	-841.210		
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>410.913</b>	<b>508.296</b>		
<b>GROSS PROFIT (LOSS)</b>		<b>410.913</b>	<b>508.296</b>		
General Administrative Expenses	22	-653.512	-704.611		
Marketing Expenses	22	-308.150	-499.070		
Other Income from Operating Activities	24	72.780	60.935		
Other Expenses from Operating Activities	24	-11.520	-9.095		
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-489.489</b>	<b>-643.545</b>		
Investment Activity Income	25	183.610	97.570		
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>-305.879</b>	<b>-545.975</b>		
Finance income	26	14.103	13.742		
Finance costs	26	-28.191	-622.605		
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-319.967</b>	<b>-1.154.838</b>		
Tax (Expense) Income, Continuing Operations		-16.181	8.919		
Deferred Tax (Expense) Income	27	-16.181	8.919		
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-336.148</b>	<b>-1.145.919</b>		
<b>PROFIT (LOSS)</b>		<b>-336.148</b>	<b>-1.145.919</b>		
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0		
Owners of Parent	28	-336.148	-1.145.919		
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-29.123	-14.399		
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-37.337	-18.460		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		8.214	4.061		
Taxes Relating to Remeasurements of Defined Benefit Plans	27	8.214	4.061		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-29.123</b>	<b>-14.399</b>		
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-365.271</b>	<b>-1.160.318</b>		
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		-365.271	-1.160.318		

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		-336.148	-1.145.919
Profit (Loss) from Continuing Operations		-336.148	-1.145.919
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	23	61.956	75.198
Adjustments for provisions		-9.090	18.870
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	-9.090	18.870
Adjustments for Interest (Income) Expenses		401	2.767
Adjustments for Interest Income	25	-2.716	
Adjustments for interest expense	26	3.117	2.767
Adjustments for Tax (Income) Expenses	27	16.181	-8.919
Adjustments for losses (gains) on disposal of non-current assets		-180.894	-55.687
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	14	-180.894	-55.687
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-3.495	-41.099
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	9	-3.495	-41.099
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-277	-20.173
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	10	-277	-20.173
Adjustments for decrease (increase) in inventories	11	-55.852	-47.056
Decrease (Increase) in Prepaid Expenses	12	-16.818	-29.330
Adjustments for increase (decrease) in trade accounts payable		30.066	-26.719
Increase (Decrease) in Trade Accounts Payables to Related Parties	9-29	64.044	44.344
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	9	-33.978	-71.063
Increase (Decrease) in Employee Benefit Liabilities	17	34.539	8.143
Adjustments for increase (decrease) in other operating payables		422.513	-2.692.755
Increase (Decrease) in Other Operating Payables to Related Parties	10-29	417.160	-2.695.941
Increase (Decrease) in Other Operating Payables to Unrelated Parties	10	5.353	3.186
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	5.052	10.828
Other Adjustments for Other Increase (Decrease) in Working Capital		-25.942	-45.560
Decrease (Increase) in Other Assets Related with Operations	19	11.805	7.088
Increase (Decrease) in Other Payables Related with Operations	19	-37.747	-52.648
<b>Cash Flows from (used in) Operations</b>			
Interest paid	26	-3.117	-2.767
Payments Related with Provisions for Employee Benefits	17		-7.338
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		200.060	104.487
Proceeds from sales of property, plant and equipment	25	200.060	104.487
Purchase of Property, Plant, Equipment and Intangible Assets		-146.388	-43.670
Purchase of property, plant and equipment	14	-146.388	-43.670
Proceeds from sales of other long-term assets	13		4.000.000
Interest received	25	2.716	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Repayments of borrowings		4.622	2.909
Loan Repayments	8	4.622	2.909
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>			
		85	56.210
<b>Net increase (decrease) in cash and cash equivalents</b>			
		85	56.210

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	120.268	164.279
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	120.353	220.489

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)										Non-controlling interests (member)
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings			
		Gains (Losses) on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment		Gains (Losses) on Remeasurements of Defined Benefit Plans									
<b>Statement of changes in equity (abstract)</b>											
<b>Statement of changes in equity (line items)</b>											
Equity at beginning of period	20	8.000.000	1.981.208	-103.443		37.868		-5.500.457	-1.166.533	3.248.643	3.248.643
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers	20							-1.166.533	1.166.533	0	0
Total Comprehensive Income (Loss)	28			-14.399					-1.145.919	-1.160.318	-1.160.318
Profit (loss)											
Other Comprehensive Income (Loss)											
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period		8.000.000	1.981.208	-117.842		37.868		-6.666.990	-1.145.919	2.088.325	2.088.325
<b>Statement of changes in equity (abstract)</b>											
<b>Statement of changes in equity (line items)</b>											
Equity at beginning of period	20	8.000.000	1.981.208	-144.024		37.868	2.000.000	-6.666.990	-1.633.541	3.574.521	3.574.521
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers	20							-1.633.541	1.633.541		
Total Comprehensive Income (Loss)	28			-29.123					-336.148	-365.271	-365.271
Profit (loss)											
Other Comprehensive Income (Loss)											
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period  
01.01.2018 - 30.06.2018

