

### KAMUYU AYDINLATMA PLATFORMU

# OTOKAR OTOMOTİV VE SAVUNMA SANAYİ A.Ş. Financial Report Consolidated 2019 - 2. 3 Monthly Notification

**General Information About Financial Statements** 





Serbest Muhasebeci Mali Müşavirlik A.Ş.

## **Independet Audit Comment**

| dependent Audit Company   | PwC BaĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş   |
|---|--|
| udit Type   | Limited  |
| udit Result   | Positive   |
|   | ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN  |
|   | SINIRLI DENETİM RAPORU   |
| Otokar Otomotiv ve Savunma Sana   | yi A.Ş. Genel Kurulu'na  |
| Giriş   |  |
| finansal durum tablosunun, aynı ta<br>tablosunun, konsolide nakit akış<br>bulunuyoruz. Grup yönetimi, söz<br>Raporlama" uygun olarak hazırlanı  | anayi A.Ş. ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki konsolid<br>ırihte sona eren altı aylık döneme ait konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişir<br>tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmü<br>konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansa<br>masından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak sı<br>sal bilgilere ilişkin bir sonuç bildirmektir.   |
| Sınırlı Denetimin Kapsamı   |  |
| Denetimini Yürüten Denetçi Tarafır<br>başta finans ve muhasebe konular<br>uygulanmasından oluşur. Ara dön<br>amacı konsolide finansal tablolar l<br>konsolide finansal bilgilerin sınırlı | Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsı bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetin rından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerini em özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan vakıkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem öze denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin beple, bir bağımsız denetim görüşü bildirmemekteyiz. |
| Sonuç   |  |
| 3. Sınırlı denetimimize göre, ilişiki<br>varmamıza sebep olacak herhangi  | teki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatin<br>bir husus dikkatimizi çekmemiştir.  |
|   |  |
|   |  |

| Beste Ortaç, SMMM        |  |  |
|--------------------------|--|--|
| Sorumlu Denetçi          |  |  |
|                          |  |  |
| İstanbul, 31 Temmuz 2019 |  |  |



## **Statement of Financial Position (Balance Sheet)**

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

|  | Footnote Reference | Current Period<br>30.06.2019 | Previous Period<br>31.12.2018 |
|--|--------------------|------------------------------|-------------------------------|
| tement of Financial Position (Balance Sheet)                         |                    |                              |                               |
| Assets [abstract]  |                    |                              |                               |
| CURRENT ASSETS   |                    |                              |                               |
| Cash and cash equivalents  | 4                  | 107.519                      | 173.                          |
| Trade Receivables  | 8                  | 1.394.130                    | 870.                          |
| Trade Receivables Due From Related Parties                           | 21                 | 492.648                      | 399.                          |
| Trade Receivables Due From Unrelated Parties                         | 8                  | 901.482                      | 471.                          |
| Other Receivables  |                    | 432                          |                               |
| Derivative Financial Assets  | 7                  | 4.452                        |                               |
| Inventories  | 9                  | 774.215                      | 690.                          |
| Prepayments  | 13                 | 9.612                        | 7.                            |
| Other current assets   | 13                 | 85.450                       | 60                            |
| SUB-TOTAL  |                    | 2.375.810                    | 1.802                         |
| Total current assets   |                    | 2.375.810                    | 1.802                         |
| NON-CURRENT ASSETS   |                    |                              |                               |
| Trade Receivables  | 8                  | 0                            | 7                             |
| Other Receivables  |                    | 880                          |                               |
| Investments accounted for using equity method                        | 5                  | 27.454                       | 13                            |
| Property, plant and equipment  | 10                 | 110.166                      | 107                           |
| Right of Use Assets  | 10                 | 13.408                       |                               |
| Intangible assets and goodwill                                       | 11                 | 317.624                      | 280                           |
| Deferred Tax Asset   | 19                 | 97.339                       | 90                            |
| Total non-current assets  Total assets                               |                    | 566.871<br>2.942.681         | 500<br>2.302                  |
|  |                    | 2.942.061                    | 2.302                         |
| LIABILITIES AND EQUITY   |                    |                              |                               |
| CURRENT LIABILITIES  |                    |                              |                               |
| Current Borrowings   | 6                  | 216.533                      |                               |
| Current Borrowings From Unrelated Parties                            | 6                  | 216.533                      |                               |
| Bank Loans   | 6                  | 211.201                      |                               |
| Lease Liabilities  |                    | 5.332                        |                               |
| Current Portion of Non-current Borrowings                            | 6                  | 358.117                      | 207                           |
| Current Portion of Non-current Borrowings from<br>Unrelated Parties  | 6                  | 358.117                      | 207                           |
| Bank Loans   | 6                  | 358.117                      | 207                           |
| Trade Payables   | 8                  | 259.393                      | 269                           |
| Trade Payables to Related Parties                                    | 21                 | 15.179                       | 25                            |
| Trade Payables to Unrelated Parties                                  | 8                  | 244.214                      | 244                           |
| Employee Benefit Obligations   | 13                 | 13.898                       | 30                            |
| Other Payables   |                    | 56.056                       | 43                            |
| Contract Liabilities   | 13                 | 260.461                      | 196                           |
| Government Grants  |                    | 896                          | 1                             |
| Current provisions   | 12                 | 147.695                      | 104                           |
| Current provisions for employee benefits                             | 12                 | 14.104                       | 10                            |
| Other current provisions Other Current Liabilities                   | 12<br>13           | 133.591<br>16.733            | 93<br>15                      |
| SUB-TOTAL  | 13                 | 1.329.782                    | 868                           |
| Total current liabilities  |                    | 1.329.782                    | 868                           |
|  |                    | 1.325.162                    | 000                           |
| NON-CURRENT LIABILITIES  |                    |                              |                               |
| Long Term Borrowings   | 6                  | 553.103                      | 500                           |
| Long Term Borrowings From Unrelated Parties                          | 6                  | 553.103                      | 500                           |
| Bank Loans   | 6                  | 544.782                      | 500                           |
| Lease Liabilities  | 12                 | 8.321                        | F05                           |
| Contract Liabilities   | 13                 | 529.399                      | 505                           |
| Government grants  | 12                 | 972<br>43.198                | 38                            |
| Non-current provisions  Non-current provisions for employee benefits | 12                 | 43.198                       | 38                            |
| Total non-current liabilities  | 12                 | 43.198<br><b>1.126.672</b>   | 1.045                         |
| Total liabilities  |                    | 2.456.454                    | 1.045                         |
| . otal napingles   |                    | 2.730.737                    | 1,313                         |
| EQUITY   |                    |                              |                               |

| Issued capital  | 24.000    | 24.000    |
|---|-----------|-----------|
| Inflation Adjustments on Capital  | 52.743    | 52.743    |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | -7.470    | -3.586    |
| Gains (Losses) on Revaluation and Remeasurement   | -7.470    | -3.586    |
| Gains (Losses) on Remeasurements of Defined<br>Benefit Plans                                  | -7.470    | -3.586    |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss     | -9.808    | 12.997    |
| Exchange Differences on Translation   | -9.808    | 12.997    |
| Restricted Reserves Appropriated From Profits   | 73.758    | 66.678    |
| Prior Years' Profits or Losses  | 157.674   | 72.418    |
| Current Period Net Profit Or Loss   | 195.330   | 164.336   |
| Total equity  | 486.227   | 389.586   |
| Total Liabilities and Equity  | 2.942.681 | 2.302.746 |



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency 1.000 TL
Nature of Financial Statements Consolidated

|  | Footnote Reference | Current Period<br>01.01.2019 -<br>30.06.2019 | Previous Period<br>01.01.2018 -<br>30.06.2018 | Current Period 3<br>Months<br>01.04.2019 -<br>30.06.2019 | Previous Period 3  Months 01.04.2018 - 30.06.2018 |
|--|--------------------|--|---|--|---|
| statement of Profit or Loss and Other Comprehensive Income   |                    |  |   |  |   |
| PROFIT (LOSS)  |                    |  |   |  |   |
| Revenue  | 14                 | 1.283.896                                    | 488.159                                       | 864.826  | 235.77  |
| Cost of sales  | 14                 | -805.836                                     | -385.971                                      | -490.377   | -188.64   |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS   |                    | 478.060                                      | 102.188                                       | 374.449  | 47.1  |
| GROSS PROFIT (LOSS)  |                    | 478.060                                      | 102.188                                       | 374.449  | 47.1  |
| General Administrative Expenses  | 15                 | -58.122                                      | -39.364                                       | -32.900  | -21.2   |
| Marketing Expenses   | 15                 | -196.970                                     | -103.144                                      | -125.069   | -60.8   |
| Research and development expense   | 15                 | -28.507                                      | -24.453                                       | -14.542  | -12.1   |
| Other Income from Operating Activities   | 16                 | 170.606                                      | 583.130                                       | 86.500   | 435.8   |
| Other Expenses from Operating Activities   | 16                 | -98.802                                      | -557.802                                      | -43.357  | -417.9  |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES  |                    | 266.265                                      | -39.445                                       | 245.081  | -29.1   |
| Investment Activity Income   |                    | 105  | -1  | -6   |   |
| Share of Profit (Loss) from Investments Accounted for Using Equity Method  | 5                  | 13.910                                       | 0   | 14.947   |   |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)  |                    | 280.280                                      | -39.446                                       | 260.022  | -29.1   |
| Finance income   | 17                 | 18.114                                       | 11.392  | 4.984  | 2.4   |
| Finance costs  | 18                 | -109.245                                     | -57.966                                       | -57.570  | -28.4   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX   |                    | 189.149                                      | -86.020                                       | 207.436  | -55.1   |
| Tax (Expense) Income, Continuing Operations  |                    | 6.181  | 7.301   | -1.154   | 4   |
| Current Period Tax (Expense) Income  | 19                 | 0  | -113  | 0  | -:  |
| Deferred Tax (Expense) Income  | 19                 | 6.181  | 7.414   | -1.154   | 4.2   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS   |                    | 195.330                                      | -78.719                                       | 206.282  | -50.9   |
| PROFIT (LOSS)  |                    | 195.330                                      | -78.719                                       | 206.282  | -50.9   |
| Profit (loss), attributable to [abstract]  |                    |  |   |  |   |
| Non-controlling Interests  |                    | 0  | 0   |  |   |
| Owners of Parent   |                    | 195.330                                      | -78.719                                       | 206.282  | -50.9   |
| Earnings per share [abstract]  |                    |  |   |  |   |
| Earnings per share [line items]  |                    |  |   |  |   |
| Basic earnings per share   |                    |  |   |  |   |
| Basic Earnings (Loss) Per Share from Continuing Operations   |                    |  |   |  |   |
| Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar) (Kr)   | 20                 | 0,81400000                                   | -0,32800000                                   | 0,86000000   | -0,212000   |
| Diluted Earnings Per Share   |                    |  |   |  |   |
| OTHER COMPREHENSIVE INCOME   |                    |  |   |  |   |
| Other Comprehensive Income that will not be Reclassified   |                    | -3.884                                       | -958  | 340  |   |
| to Profit or Loss  Gains (Losses) on Remeasurements of Defined Benefit   |                    | -4.978                                       | -1.228  | 436  | :   |
| Plans  Taxes Relating To Components Of Other Comprehensive   |                    | 1.094  | 270   | -96  | ·   |
| Income That Will Not Be Reclassified To Profit Or Loss  Deferred Tax (Expense) Income  |                    | 1.094  | 270   | -96  |   |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss   |                    | -22.805                                      | 910   | -18.545  | 5   |
| Exchange Differences on Translation  |                    | -23.044                                      | 910   | -18.091  | į   |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss |                    | 239  | 0   | -454   |   |
| Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method   |                    | 239  | 0   | -454   |   |
| OTHER COMPREHENSIVE INCOME (LOSS)  |                    | -26.689                                      | -48   | -18.205  | 7   |
| TOTAL COMPREHENSIVE INCOME (LOSS)  |                    | 168.641                                      | -78.767                                       | 188.077  | -50.2   |
| Total Comprehensive Income Attributable to   |                    |  |   |  |   |
| Non-controlling Interests  |                    | 0  | 0   |  |   |
| Owners of Parent   |                    | 168.641                                      | -78.767                                       | 188.077  | -50.2   |



## Statement of cash flows (Indirect Method)

Presentation Currency 1.000 TL
Nature of Financial Statements Consolidated

|   | Footnote Reference | Current Period<br>01.01.2019 - 30.06.2019 | Previous Period<br>01.01.2018 - 30.06.2018 |
|---|--------------------|---|--|
| tement of cash flows (Indirect Method)  |                    |   |  |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES  |                    | -190.205                                  | -107.86                                    |
| Profit (Loss)   |                    | 195.330                                   | -78.71                                     |
| Adjustments to Reconcile Profit (Loss)  |                    | 160.791                                   | 115.13                                     |
| Adjustments for depreciation and amortisation expense   | 10                 | 39.206                                    | 30.07                                      |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)   |                    | 4.449                                     | 5.34                                       |
| Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables                               | 8                  | 3.506                                     | 4.96                                       |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories                                | 9                  | 943                                       | 38   |
| Adjustments for provisions  |                    | 59.764                                    | 33.45                                      |
| Adjustments for (Reversal of) Provisions Related with<br>Employee Benefits                                  | 12                 | 3.993                                     | 6.00                                       |
| Adjustments for (Reversal of) Warranty Provisions   | 12                 | 55.771                                    | 27.45                                      |
| Adjustments for Interest (Income) Expenses  |                    | 71.463                                    | 44.72                                      |
| Adjustments for Interest Income   | 17                 | -1.217                                    | -1.87                                      |
| Adjustments for interest expense  | 18                 | 72.680                                    | 46.59                                      |
| Adjustments for unrealised foreign exchange losses ( gains)   |                    | 18.929                                    | 5.93                                       |
| Adjustments for fair value losses (gains)   |                    | -19.005                                   | -4.40                                      |
| Adjustments for Fair Value (Gains) Losses on<br>Derivative Financial Instruments                            |                    | -19.005                                   | -4.40                                      |
| Adjustments for Undistributed Profits of Investments<br>Accounted for Using Equity Method                   |                    | -13.910                                   |  |
| Adjustments For Undistributed Profits Of Joint Ventures   |                    | -13.910                                   |  |
| Adjustments for losses (gains) on disposal of non-current assets  |                    | -105                                      |  |
| Adjustments for Losses (Gains) Arised From Sale of<br>Tangible Assets                                       |                    | -105                                      |  |
| Changes in Working Capital  |                    | -525.686                                  | -121.32                                    |
| Adjustments for decrease (increase) in trade accounts receivable  |                    | -519.550                                  | 30.58                                      |
| Adjustments for Decrease (Increase) in Contract Assets  Decrease (Increase) In Contract Assets from Ongoing |                    | 0   | -93.65<br>-93.65                           |
| Construction Contracts  |                    | Ü   |  |
| Adjustments for decrease (increase) in inventories  |                    | -85.145                                   | -190.19                                    |
| Adjustments for increase (decrease) in trade accounts payable   |                    | -10.066                                   | 75.39                                      |
| Other Adjustments for Other Increase (Decrease) in Working Capital  |                    | 89.075                                    | 56.54                                      |
| Decrease (Increase) in Other Assets Related with<br>Operations  |                    | -26.669                                   | -44.69                                     |
| Increase (Decrease) in Other Payables Related with Operations   |                    | 115.744                                   | 101.23                                     |
| Cash Flows from (used in) Operations  |                    | -169.565                                  | -84.91                                     |
| Payments Related with Provisions for Employee Benefits  | 12                 | -4.008                                    | -2.61                                      |
| Payments Related with Other Provisions  | 12                 | -31.482                                   | -26.01                                     |
| Other inflows (outflows) of cash  |                    | 14.850                                    | 5.68                                       |
| ASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and        |                    | <b>-91.727</b><br>476                     | -49.73                                     |
| intangible assets Proceeds from sales of property, plant and equipment                                      |                    | 476                                       |  |
| Purchase of Property, Plant, Equipment and Intangible Assets  |                    | -92.203                                   | -49.73                                     |
| Purchase of property, plant and equipment   | 10                 | -26.893                                   | -10.83                                     |
| Purchase of intangible assets   | 11                 | -65.310                                   | -38.89                                     |
| ASH FLOWS FROM (USED IN) FINANCING ACTIVITIES   |                    | 239.239                                   | -43.61                                     |
| Proceeds from borrowings  |                    | 1.054.553                                 | 786.68                                     |
| Proceeds from Loans   |                    | 1.054.553                                 | 786.68                                     |
| Repayments of borrowings  |                    | -685.098                                  | -732.71                                    |
| Loan Repayments   |                    | -685.098                                  | -732.71                                    |
| Payments of Lease Liabilities   |                    | -4.925                                    |  |
| Dividends Paid  |                    | -72.000                                   | -70.00                                     |
| Interest paid   |                    | -54.508                                   | -29.45                                     |

| Interest Received   |   | 1.217   | 1.875    |
|---|---|---------|----------|
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |   | -42.693 | -201.206 |
| Effect of exchange rate changes on cash and cash equivalents                                |   | -22.805 | 910      |
| Net increase (decrease) in cash and cash equivalents  |   | -65.498 | -200.296 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD                                    | 4 | 173.017 | 228.958  |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD  | 4 | 107.519 | 28.662   |

## Statement of changes in equity [abstract]

Nature of Financial Statements

.000 TL onsolidated

|                         |   |                     |                    |   |  |                                |  |  |  |  |  |  |   | Equity                    |  |   |                               |                             |   |   |                    |                                    |   |                     |   |
|-------------------------|---|---------------------|--------------------|---|--|--------------------------------|--|--|--|--|--|--|---|---------------------------|--|---|-------------------------------|-----------------------------|---|---|--------------------|------------------------------------|---|---------------------|---|
|                         |   |                     |                    |   |  |                                |  |  |  |  |  |  | Equity attributable to o  | owners of parent [member] |  |   |                               |                             |   |   |                    |                                    |   |                     |   |
|                         |   | Footnote Reference  |                    |   |  |                                |  |  |  |  | Other Accumulated Comprehens   | ive Income That Will Not Be Re   | eclassified In Profit Or Loss   |                           |  |   | Other Accumulated Comprehens  | ive Income That Will Be Rec | assified In Profit Or Loss  |   |                    |                                    | Retainec<br>Earning:                                      |                     |   |
|                         |   | FOOLHOLE REIEFERICE | Issued Inflation / | Balancing Additional Account Capital for Contribution | Capit<br>apital Treasury Adjustme                        | ital Share<br>ents due premium | Effects of PCombinations of Restricties or FuBusinesses Under Common Nor Control | Put Option<br>evaluation<br>and Related<br>with Base | re Accumulated   | ns/Losses on Reva                                | raluation and Remeasurement [member]   | Gains (Losses) Due to  | Gains (Losses) on Share Of Othe<br>Hedging Comprehensive inc                    |                           | Rese   | erve Of Gains or Losses on<br>Hedge                               | Gains (Losses) on Revaluation | n and Reclassification      | Change in Ch  | nge in Share of Other Comprehensive Income of Oth   | Res<br>Re:<br>Appr | stricted equity interest m Profits | Other reserves Dividend Payments Prior                    | No                  | n-controlling<br>interests [<br>member] |
|                         |   |                     | on Capital         | Merger of Capital Shareholders                        | apital Treasury Adjustme<br>dvance Shares to<br>Cross-Ow | vnership discount              | ss Under Common Nor<br>Control   | n-controlling Paymi                                  | ents Gains (Losses) from Investments in Equity Instruments Prope | creases ( Decreases) on aluation of perty, Plant | creases ( creases) Gains (Losses) on Other on Remeasurements Revaluation valuation of Defined Increases ( ntangible Benefit Plans Decreases) | Change in Fair Value<br>of Financial Liability<br>Attributable to<br>Change in Credit Risk<br>of Liability | Instruments that Hedge Investments in Equity Instruments  Reclassified to Profi | Ventures Differences      | EXChange Differences on ( Translation Flow Hedge | Gains or Other Losses on Gains Hedges of Net Investment in Losses | Remeasuring and/ Financial    | at Fair Remeasuring         | of Time Value of Options  Value of Options  Value of Forward Contracts Sp | tue of Associates and Joint Gai Ventures Accounted for Using Equity Method that Los asis will be Reclassified to Profit or Loss | ns Fron<br>[mi     | m Profits   member                 | member (Net) Years' N<br>Profits Pro<br>or or l<br>Losses | et<br>fit<br>oss    |   |
|                         | Statement of changes in equity [abstract]   |                     |                    |   |  |                                |  |  | and E  | Equipment A:                                     | Assets   |  |   |                           |  | Operations Hedge  | Financial Assets Incon        | ne Adjustments              |   |   |                    |                                    |   |                     |   |
|                         | Statement of changes in equity [line items]   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   |                     |   |
|                         | Equity at beginning of period   |                     | 24.000 52.743      |   |  |                                |  |  |  |  | -4.880   | -<br>4.880   |   |                           | 4.880 2.396                                      |   | o                             |                             |   |   | 2.396              | 59.798                             | 50.074 99   | 423 149.497 283.554 | 283.554                                 |
|                         | Adjustments Related to Accounting Policy Changes  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Adjustments Related to Required Changes in<br>Accounting Policies<br>Adjustments Related to Voluntary Changes in<br>Accounting Policies   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Adjustments Related to Errors   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Other Restatements  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Restated Balances   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Transfers   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    | 6.880                              | 92.543 -99  | 423 -6.880 0        | 0                                       |
|                         | Total Comprehensive Income (Loss)   |                     |                    |   |  |                                |  |  |  |  | -1.179   | 1.179  |   |                           | 1.179 398  |   |                               |                             |   |   | 398                |                                    | -27   | 725 -27.725 -28.506 | -28.506                                 |
|                         | Profit (loss)   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Other Comprehensive Income (Loss)   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Issue of equity  Capital Decrease   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Capital Advance   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Effect of Merger or Liquidation or Division   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Effects of Business Combinations Under Common   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Control  Advance Dividend Payments  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
| Previous Period         | Dividends Paid  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    | -70.000   | -70.000 -70.000     | -70.000                                 |
| 01.01.2018 - 30.06.2018 | Decrease through Other Distributions to Owners  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Increase (Decrease) through Treasury Share<br>Transactions  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Increase (Decrease) through Share-Based Payment<br>Transactions<br>Acquisition or Disposal of a Subsidiary  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | control, equity   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Transactions with noncontrolling shareholders   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Increase through Other Contributions by Owners  Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability)          |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | or Firm Commitment for which Fair Value Hedge<br>Accounting is Applied<br>Amount Removed from Reserve of Change in Value<br>of Time Value of Options and Included in Initial                      |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   |                     |   |
|                         | Cost or Other Carrying Amount of Non-Financial<br>Asset (Liability) or Firm Commitment for which Fair<br>Value Hedge Accounting is Applied  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Amount Removed from Reserve of Change in Value<br>of Forward Elements of Forward Contracts and<br>Included in Initial Cost or Other Carrying Amount of<br>Non-Financial Asset (Liability) or Firm |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Commitment for which Fair Value Hedge<br>Accounting is Applied<br>Amount Removed from Reserve of Change in Value<br>of Foreign Currency Basis Spreads and Included in                             |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   |                     |   |
|                         | Initial Cost or Other Carrying Amount of<br>Non-Financial Asset (Liability) or Firm<br>Commitment for which fair Value Hedge<br>Accounting is Applied   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Increase (decrease) through other changes, equity   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Equity at end of period   |                     | 24.000 52.743      | 0 0   | 0 0  | 0                              | 0 0  | 0  | 0 0  | 0  | 0 -6.059 0   | 6.059  | 0   | 0 0                       | 6.059 2.794                                      | 0 0   | 0 0                           | 0 00                        | 0 0   | 0 0   | 0 2.794            | 66.678 0                           | 0 0 72.617 -27  | 725 44.892 185.048  | 0 185.048                               |
|                         | Statement of changes in equity [abstract]   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   |                     |   |
|                         | Statement of changes in equity [line items]   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   |                     |   |
|                         | Equity at beginning of period   |                     | 24.000 52.743      |   |  |                                |  |  |  |  | -3.586   | 3.586  |   |                           | 3.586 12.997                                     |   | 0                             |                             |   |   | 12.997             | 66.678                             | 72.418 164  | 336 236.754 389.586 | 0 389.586                               |
|                         | Adjustments Related to Accounting Policy Changes  Adjustments Related to Required Changes in  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Adjustments Related to Required Changes in<br>Accounting Policies<br>Adjustments Related to Voluntary Changes in  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Accounting Policies   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Adjustments Related to Errors  Other Restatements   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Other Restatements  Restated Balances   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Transfers   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    | 7.080                              |   | -<br>-7.080 0       | 0                                       |
|                         | Total Comprehensive Income (Loss)   |                     |                    |   |  |                                |  |  |  |  | -3.884   | 3.884  |   |                           | 3.884 -22.805                                    |   |                               |                             |   |   | 22.805             |                                    | 195   | 330 195.330 168.641 | 0 168.641                               |
|                         | Profit (loss)   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Other Comprehensive Income (Loss)  Issue of equity  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Issue of equity  Capital Decrease   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | -                                       |
|                         | Capital Advance   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Effect of Merger or Liquidation or Division   |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Effects of Business Combinations Under Common<br>Control  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   | 0                   | 0                                       |
|                         | Control  Advance Dividend Payments  |                     |                    |   |  |                                |  |  |  |  |  |  |   |                           |  |   |                               |                             |   |   |                    |                                    |   |                     |   |

|   |  |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|---|--|---------------|-----|-----|---|---|---|-----|-----|--------|------------|---|---|-----|------------|----------|------|---|------|-----|---|------------|----------|------------|-------------------------|-----------|
| Current Period<br>01.01.2019 - 30.06.2019 | Dividends Paid   |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          | -72.00     | -72.000 -72.000         | -72.000   |
| 01.01.2013 30.00.2013                     | Decrease through Other Distributions to Owners   |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Increase (Decrease) through Treasury Share<br>Transactions   |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Increase (Decrease) through Share-Based Payment<br>Transactions  |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Acquisition or Disposal of a Subsidiary  |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Transactions with noncontrolling shareholders  |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Increase through Other Contributions by Owners   |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Amount Removed from Reserve of Cash Flow<br>Hedges and Included in Initial Cost or Other<br>Carrying Amount of Non-Financial Asset (Liability)<br>or Firm Commitment for which Fair Value Hedge<br>Accounting is Applied                             |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied        |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0                       | 0         |
|   | Increase (decrease) through other changes, equity  |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            | 0 0                     | 0 0       |
|   | Equity at end of period  | 24.000 52.743 | 0 0 | 0 0 | 0 | 0 | 0 | 0 0 | 0 ( | -7.470 | 0<br>7.470 | 0 | 0 | 0 0 | 0<br>7.470 | -9.808 0 | 0 00 | 0 | 0 00 | 0 0 | 0 | 0 0 -9.808 | 73.758 0 | 0 0 157.67 | 195.330 353.004 486.227 | 0 486.227 |
|   |  |               |     |     |   |   |   |     |     |        |            |   |   |     |            |          |      |   |      |     |   |            |          |            |                         |           |