

# TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.

## Bank Financial Report

### Consolidated

### 2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

## ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Sınai Kalkınma Bankası A.Ş. Yönetim Kurulu'na

### Giriş

Türkiye Sınai Kalkınma Bankası Anonim Şirketi'nin ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Şartlı Sonucun Dayanağı

Bilançonun pasif hesaplarına ilişkin açıklama ve dipnotlar bölümünün 7 numaralı dipnotunda ele alındığı üzere, 30 Haziran 2019 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolar, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle, 220.000 Bin TL'si önceki yıllarda, 20.000 Bin TL'si ise cari dönemde ayrılan 240.000 Bin TL tutarındaki serbest karşılığı içermektedir. TMS 37'nin muhasebeleştirme kriterlerini sağlamayan bu karşılık nedeniyle, 30 Haziran 2019 tarihinde sona eren döneme ait "geçmiş yıllar kar ve zarar" 220.000 Bin TL az ve "vergi öncesi kar" 20.000 Bin TL az gösterilmiştir.

## **Şartlı Sonuç**

Sınırlı denetimimize göre, Şartlı Sonucun Dayanağı bölümünde belirtilen hususun konsolide finansal tablolar üzerindeki etkisi haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Türkiye Sınai Kalkınma Bankası Anonim Şirketi'nin ve konsolidasyona tabi ortaklıklarının 30 Haziran 2019 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin, finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

## **Mevzuattan Kaynaklanan Diğer Yükümlülöklere İlişkin Rapor**

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanılmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst&Young Global Limited

Yaşar Bivas, SMMM

Sorumlu Denetçi

2 Ağustos 2019

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		4.343.027	3.868.906	8.211.933	3.595.512	3.227.870	6.823.382
Cash and cash equivalents		1.226.765	1.857.885	3.084.650	616.183	1.507.389	2.123.572
Cash and Cash Balances at Central Bank	1	16.475	910.823	927.298	6.353	736.875	743.228
Banks	3	83.363	947.364	1.030.727	36.469	770.762	807.231
Receivables From Money Markets		1.127.341	0	1.127.341	573.613	0	573.613
Allowance for Expected Losses ( - )		-414	-302	-716	-252	-248	-500
Financial assets at fair value through profit or loss	2	15.425	311.845	327.270	9.859	290.660	300.519
Public Debt Securities		8	0	8	8	0	8
Equity instruments		1	0	1	1	0	1
Other Financial Assets		15.416	311.845	327.261	9.850	290.660	300.510
Financial Assets at Fair Value Through Other Comprehensive Income	4	2.316.556	1.365.337	3.681.893	2.212.256	1.207.814	3.420.070
Public Debt Securities		2.096.348	1.319.338	3.415.686	2.008.419	1.165.034	3.173.453
Equity instruments		53.814	44.838	98.652	52.251	41.778	94.029
Other Financial Assets		166.394	1.161	167.555	151.586	1.002	152.588
Derivative financial assets	2	784.281	333.839	1.118.120	757.214	222.007	979.221
Derivative Financial Assets At Fair Value Through Profit Or Loss		784.281	333.839	1.118.120	757.214	222.007	979.221
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		6.136.790	25.887.739	32.024.529	5.716.919	23.989.476	29.706.395
Loans	5	4.441.872	25.908.048	30.349.920	4.083.334	23.851.985	27.935.319
Receivables From Leasing Transactions	10	0	123.244	123.244	0	133.929	133.929
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	6	1.787.919	469.110	2.257.029	1.735.521	419.420	2.154.941
Public Debt Securities		1.787.919	469.110	2.257.029	1.735.521	419.420	2.154.941
Other Financial Assets		0	0	0	0	0	0
Allowance for Expected Credit Losses (-)		-93.001	-612.663	-705.664	-101.936	-415.858	-517.794
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	16	1	0	1	1	0	1
Held for Sale		1	0	1	1	0	1
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		457.578	0	457.578	435.915	0	435.915
Investments in Associates (Net)	7	451.209	0	451.209	429.546	0	429.546

Associates Accounted for Using Equity Method		450.153	0	450.153	428.490	0	428.490
Unconsolidated Associates		1.056	0	1.056	1.056	0	1.056
Investments in Subsidiaries (Net)	8	4.609	0	4.609	4.609	0	4.609
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		4.609	0	4.609	4.609	0	4.609
Jointly Controlled Partnerships (JointVentures) (Net)		1.760	0	1.760	1.760	0	1.760
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		1.760	0	1.760	1.760	0	1.760
TANGIBLE ASSETS (Net)	12	300.490	0	300.490	292.651	0	292.651
INTANGIBLE ASSETS AND GOODWILL (Net)	13	4.961	0	4.961	4.872	0	4.872
Goodwill		1.005	0	1.005	1.005	0	1.005
Other		3.956	0	3.956	3.867	0	3.867
INVESTMENT PROPERTY (Net)	14	247.999	0	247.999	247.793	0	247.793
CURRENT TAX ASSETS		454	0	454	3.575	0	3.575
DEFERRED TAX ASSET	15	20.062	0	20.062	3.844	0	3.844
OTHER ASSETS (Net)	17	148.132	552.968	701.100	99.968	651.044	751.012
<b>TOTAL ASSETS</b>		<b>11.659.494</b>	<b>30.309.613</b>	<b>41.969.107</b>	<b>10.401.050</b>	<b>27.868.390</b>	<b>38.269.440</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	1	0	0	0	0	0	0
LOANS RECEIVED	3	121.975	25.785.250	25.907.225	127.007	23.692.663	23.819.670
MONEY MARKET FUNDS		193.084	198.647	391.731	264.820	137.458	402.278
MARKETABLE SECURITIES (Net)	3	98.405	7.901.266	7.999.671	0	6.949.189	6.949.189
Bills		98.405	0	98.405	0	0	0
Asset-backed Securities		0	0	0	0	0	0
Bonds		0	7.901.266	7.901.266	0	6.949.189	6.949.189
FUNDS		2.173	39.435	41.608	2.408	30.121	32.529
Borrower funds		2.173	39.435	41.608	2.408	30.121	32.529
Other		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	2	319.522	282.682	602.204	442.290	350.050	792.340
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		319.522	282.682	602.204	442.290	350.050	792.340
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	5	9.397	0	9.397	0	0	0
PROVISIONS	7	260.551	9.958	270.509	250.984	10.292	261.276
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		17.513	0	17.513	15.054	0	15.054
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		243.038	9.958	252.996	235.930	10.292	246.222
CURRENT TAX LIABILITIES	8	105.593	0	105.593	94.104	0	94.104
DEFERRED TAX LIABILITY	8	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	10	0	1.785.961	1.785.961	0	1.549.774	1.549.774
Loans		0	0	0	0	0	0

Other Debt Instruments		0	1.785.961	1.785.961	0	1.549.774	1.549.774
OTHER LIABILITIES		148.710	97.281	245.991	137.603	46.601	184.204
EQUITY		4.676.085	-66.868	4.609.217	4.253.510	-69.434	4.184.076
Issued capital	11	2.800.000	0	2.800.000	2.800.000	0	2.800.000
Capital Reserves		898	0	898	890	0	890
Equity Share Premiums		524	0	524	516	0	516
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		374	0	374	374	0	374
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		280.147	1.325	281.472	278.614	5.756	284.370
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-22.741	-68.193	-90.934	-64.373	-75.190	-139.563
Profit Reserves		1.226.538	0	1.226.538	529.059	0	529.059
Legal Reserves		306.633	0	306.633	272.773	0	272.773
Statutory Reserves		75.641	0	75.641	75.641	0	75.641
Extraordinary Reserves		841.344	0	841.344	177.725	0	177.725
Other Profit Reserves		2.920	0	2.920	2.920	0	2.920
Profit or Loss		358.558	0	358.558	670.698	0	670.698
Prior Years' Profit or Loss		-26.397	0	-26.397	-58	0	-58
Current Period Net Profit Or Loss		384.955	0	384.955	670.756	0	670.756
Non-controlling Interests		32.685	0	32.685	38.622	0	38.622
Total equity and liabilities		5.935.495	36.033.612	41.969.107	5.572.726	32.696.714	38.269.440

## Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		10.431.259	59.442.805	69.874.064	10.490.917	55.046.934	65.537.851
GUARANTIES AND WARRANTIES	1	421.842	3.401.795	3.823.637	487.945	2.685.862	3.173.807
Letters of Guarantee		421.842	1.279.062	1.700.904	487.945	1.095.048	1.582.993
Guarantees Subject to State Tender Law		0	0	0	0	0	0
Guarantees Given for Foreign Trade Operations		0	0	0	0	0	0
Other Letters of Guarantee		421.842	1.279.062	1.700.904	487.945	1.095.048	1.582.993
Bank Acceptances		0	128.461	128.461	0	0	0
Import Letter of Acceptance		0	128.461	128.461	0	0	0
Other Bank Acceptances		0	0	0	0	0	0
Letters of Credit		0	1.994.272	1.994.272	0	1.590.814	1.590.814
Documentary Letters of Credit		0	1.994.272	1.994.272	0	1.590.814	1.590.814
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	0	0	0	0	0
Other Collaterals		0	0	0	0	0	0
<b>COMMITMENTS</b>	1	1.876.678	2.763.284	4.639.962	1.204.053	2.621.343	3.825.396
Irrevocable Commitments		1.644.211	746.862	2.391.073	967.278	358.418	1.325.696
Forward Asset Purchase Commitments		382.234	424.147	806.381	29.356	67.684	97.040
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		400	105.522	105.922	400	97.405	97.805
Loan Granting Commitments		0	0	0	0	0	0
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		0	0	0	0	0	0
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits		0	0	0	0	0	0
Commitments for Credit Cards and Banking Services Promotions		0	0	0	0	0	0
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1.261.577	217.193	1.478.770	937.522	193.329	1.130.851
Revocable Commitments		232.467	2.016.422	2.248.889	236.775	2.262.925	2.499.700
Revocable Loan Granting Commitments		232.467	2.016.422	2.248.889	236.775	2.262.925	2.499.700
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	2	8.132.739	53.277.726	61.410.465	8.798.919	49.739.729	58.538.648
Derivative Financial Instruments Held For Hedging		0	20.204.617	20.204.617	0	18.028.129	18.028.129
Fair Value Hedges		0	20.204.617	20.204.617	0	18.028.129	18.028.129
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		8.132.739	33.073.109	41.205.848	8.798.919	31.711.600	40.510.519
Forward Foreign Currency Buy or Sell Transactions		1.231.229	1.182.921	2.414.150	1.819.934	1.981.015	3.800.949
Forward Foreign Currency Buying Transactions		680.719	540.208	1.220.927	974.149	964.311	1.938.460
Forward Foreign Currency Sale Transactions		550.510	642.713	1.193.223	845.785	1.016.704	1.862.489
Currency and Interest Rate Swaps		4.843.056	29.560.501	34.403.557	4.415.005	27.012.656	31.427.661
Currency Swap Buy Transactions		717.940	7.648.220	8.366.160	982.222	6.479.239	7.461.461
Currency Swap Sell Transactions		4.125.116	3.883.385	8.008.501	3.432.783	3.821.411	7.254.194
Interest Rate Swap Buy Transactions		0	9.014.448	9.014.448	0	8.356.003	8.356.003
Interest Rate Swap Sell Transactions		0	9.014.448	9.014.448	0	8.356.003	8.356.003
Currency, Interest Rate and Securities Options		2.058.454	2.316.234	4.374.688	2.563.980	2.704.528	5.268.508
Currency Options Buy Transactions		1.029.227	1.158.117	2.187.344	1.281.990	1.352.264	2.634.254
Currency Options Sell Transactions		1.029.227	1.158.117	2.187.344	1.281.990	1.352.264	2.634.254
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		0	13.453	13.453	0	13.401	13.401
CUSTODY AND PLEDGES RECEIVED		72.016.357	411.621.852	483.638.209	70.908.800	361.697.865	432.606.665
ITEMS HELD IN CUSTODY		2.794.930	372.616	3.167.546	1.476.393	268.838	1.745.231
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		2.717.680	372.616	3.090.296	1.425.034	268.019	1.693.053
Cheques Received for Collection		248	0	248	130	0	130
Commercial Notes Received for Collection		0	0	0	0	819	819
Other Assets Received for Collection		0	0	0	0	0	0
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		0	0	0	0	0	0
Custodians		77.002	0	77.002	51.229	0	51.229
PLEDGED ITEMS		49.982.959	239.301.145	289.284.104	50.395.754	208.822.385	259.218.139
Securities		471.248	13.868.372	14.339.620	484.248	12.637.631	13.121.879
Guarantee Notes		78.285	3.535.761	3.614.046	72.835	3.180.176	3.253.011
Commodity		0	0	0	0	0	0
Warrant		0	0	0	0	0	0
Real Estate		3.350.426	62.336.761	65.687.187	3.232.731	56.825.467	60.058.198
Other Pledged Items		46.083.000	159.560.251	205.643.251	46.605.940	136.179.111	182.785.051

Depositories Receiving Pledged Items		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		19.238.468	171.948.091	191.186.559	19.036.653	152.606.642	171.643.295
TOTAL OFF-BALANCE SHEET ACCOUNTS		82.447.616	471.064.657	553.512.273	81.399.717	416.744.799	498.144.516

# Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME	1	1.800.417	1.262.421	918.544	678.143
Interest Income on Loans		1.208.076	927.495	640.811	511.190
Interest Income on Reserve Deposits		5.357	4.386	3.132	2.373
Interest Income on Banks		31.288	33.778	17.772	10.956
Interest Income on Money Market Placements		197.603	51.584	84.391	25.031
Interest Income on Marketable Securities Portfolio		348.452	240.127	168.796	125.517
Financial Assets At Fair Value Through Profit Loss		953	474	317	276
Financial Assets At Fair Value Through Other Comprehensive Income		219.740	153.401	112.427	81.906
Financial Assets Measured at Amortised Cost		127.759	86.252	56.052	43.335
Finance Leasing Interest Income		3.377	2.533	1.612	1.491
Other Interest Income		6.264	2.518	2.030	1.585
INTEREST EXPENSES (-)	2	-793.708	-600.505	-406.515	-325.624
Interest Expenses on Deposits		0	0	0	0
Interest Expenses on Funds Borrowed		-356.459	-241.451	-186.066	-136.588
Interest Expenses on Money Market Funds		-140.655	-147.172	-66.403	-72.766
Interest Expenses on Securities Issued		-294.439	-211.403	-153.027	-116.011
Lease Interest Expenses		-43	0	-43	0
Other Interest Expense		-2.112	-479	-976	-259
NET INTEREST INCOME OR EXPENSE		1.006.709	661.916	512.029	352.519
NET FEE AND COMMISSION INCOME OR EXPENSES		27.642	24.574	11.872	11.468
Fees and Commissions Received		35.012	30.906	15.968	14.856
From Noncash Loans		11.140	10.003	5.634	4.778
Other		23.872	20.903	10.334	10.078
Fees and Commissions Paid (-)		-7.370	-6.332	-4.096	-3.388
Paid for Noncash Loans		-1.702	-1.489	-787	-818
Other		-5.668	-4.843	-3.309	-2.570
DIVIDEND INCOME	3	6.707	5.062	2.505	904
TRADING INCOME OR LOSS (Net)	4	-215.631	-98.640	-136.312	-66.384
Gains (Losses) Arising from Capital Markets Transactions		978	1.392	488	313
Gains (Losses) Arising From Derivative Financial Transactions		-172.325	53.158	-278.709	57.506
Foreign Exchange Gains or Losses		-44.284	-153.190	141.909	-124.203
OTHER OPERATING INCOME	5	31.258	157.242	7.061	72.966
GROSS PROFIT FROM OPERATING ACTIVITIES		856.685	750.154	397.155	371.473
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES ( - )	6	-236.156	-243.239	-85.221	-148.794
OTHER ALLOWANCE EXPENSES ( - )	6	-20.000	0	0	0
PERSONNEL EXPENSES (-)		-78.080	-65.473	-40.543	-33.006
OTHER OPERATING EXPENSES (-)	7	-45.983	-36.393	-24.897	-17.772
NET OPERATING INCOME (LOSS)		476.466	405.049	246.494	171.901
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		16.005	33.536	22.665	14.080
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		492.471	438.585	269.159	185.981
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	8	-109.616	-129.251	-55.486	-29.457
Current Tax Provision		-136.554	-64.675	-92.003	-27.188
Expense Effect of Deferred Tax		-133.382	-90.711	-42.383	-27.580
Income Effect of Deferred Tax		160.320	26.135	78.900	25.311
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	10	382.855	309.334	213.673	156.524
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		382.855	309.334	213.673	156.524
Profit (Loss) Attributable to Group		384.955	323.495	214.547	165.067
Profit (loss), attributable to non-controlling interests		-2.100	-14.161	-874	-8.543
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
Hisse Başına Kar (Zarar)		0,13700000	0,11000000	0,07600000	0,05600000

# Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>					
PROFIT (LOSS)		382.855	309.334		
OTHER COMPREHENSIVE INCOME		45.731	-143.148		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.898	0		
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-2.898	0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		48.629	-143.148		
Exchange Differences on Translation		4.106	4.510		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		49.583	-186.954		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		5.660	-1.613		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-10.720	40.909		
TOTAL COMPREHENSIVE INCOME (LOSS)		428.586	166.186		

# Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
<b>Statement of Cash Flow (TFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		723.572	614.610
Interest Received		1.592.355	827.402
Interest Paid		-799.812	-618.508
Dividends received		6.707	5.062
Fees and Commissions Received		35.464	30.906
Other Gains		49.782	39.470
Collections from Previously Written Off Loans and Other Receivables		33.967	69
Cash Payments to Personnel and Service Suppliers		-102.473	-73.599
Taxes Paid		-126.671	-78.920
Other		34.253	482.728
Changes in Operating Assets and Liabilities Subject to Banking Operations		-8.328	-1.620.264
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-6.685	-6.262
Net (Increase) Decrease in Due From Banks		0	0
Net (Increase) Decrease in Loans		1.014.041	-871.367
Net (Increase) Decrease in Other Assets		-190.000	-419.989
Net Increase (Decrease) in Bank Deposits		0	0
Net Increase (Decrease) in Other Deposits		0	0
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		-736.074	67.707
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-89.610	-390.353
Net Cash Provided From Banking Operations		715.244	-1.005.654
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-49.947	-179.443
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-13.443	-1.283
Cash Obtained from Tangible and Intangible Asset Sales		2.184	-7
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-390.038	-506.923
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		352.363	329.364
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	0
Cash Obtained from Sale of Financial Assets At Amortised Cost		0	0
Other		-1.013	-594
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		96.903	1.208.725
Cash Obtained from Loans and Securities Issued		98.405	1.318.590
Cash Outflow Arised From Loans and Securities Issued		0	0
Equity Instruments Issued		0	0
Dividends paid		-134	-109.865
Payments of lease liabilities		-1.368	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		12.354	12.617
Net Increase (Decrease) in Cash and Cash Equivalents		774.554	36.245
Cash and Cash Equivalents at Beginning of the Period		1.385.825	504.248
Cash and Cash Equivalents at End of the Period		2.160.379	540.493



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit ( Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2018 - 30.06.2018	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		2.400.000	428	0	374	215.352	-30	0 0	7.847	-22.606	-13.879 0	441.740	629.396	0	3.658.622	52.719	3.711.341
	Adjustments Related to TMS 8		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	4.434	0	4.434
	Effect Of Corrections		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0 0	0	0	0 0	0	4.434	0	4.434	0	4.434
	Adjusted Beginning Balance		2.400.000	428	0	374	215.352	-30	0 0	7.847	-22.606	-13.879 0	441.740	633.830	0	3.663.056	52.719	3.715.775
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0 0	4.510	-146.045	-1.613 0	0	0	323.495	180.347	-14.161	166.186
	Capital Increase in Cash		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		400.000	0	0	0	0	0	0 0	0	0	0 0	0	400.000	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	-80	-80
	Profit Distributions		0	0	0	0	0	0	0 0	0	0	0 0	86.468	195.973	0	-109.505	13	-109.492
	Dividends Paid		0	0	0	0	0	0	0 0	0	0	0 0	0	109.865	0	-109.865	0	-109.865
	Transfers To Reserves		0	0	0	0	0	0	0 0	0	0	0 0	86.468	-86.108	0	360	13	373
	Other		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Equity at end of period		2.800.000	428	0	374	215.352	-30	0 0	12.357	-168.651	-15.492 0	528.208	37.857	323.495	3.733.898	38.491	3.772.389
Current Period 01.01.2019 - 30.06.2019	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		2.800.000	516	0	374	261.494	-566	23.442 0	15.704	-162.058	6.791 0	529.059	670.698	0	4.145.454	38.622	4.184.076
	Adjustments Related to TMS 8		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Adjusted Beginning Balance		2.800.000	516	0	374	261.494	-566	23.442 0	15.704	-162.058	6.791 0	529.059	670.698	0	4.145.454	38.622	4.184.076
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	-2.898 0	4.106	38.863	5.660 0	0	0	384.955	430.686	-2.100	428.586
	Capital Increase in Cash		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	8	0	0	0	0	0 0	0	0	0 0	82	436	0	526	-3.837	-3.311
	Profit Distributions		0	0	0	0	0	0	0 0	0	0	0 0	697.397	697.531	0	-134	0	-134
	Dividends Paid		0	0	0	0	0	0	0 0	0	0	0 0	0	-134	0	-134	0	-134
	Transfers To Reserves		0	0	0	0	0	0	0 0	0	0	0 0	697.397	697.397	0	0	0	0
	Other		0	0	0	0	0	0	0 0	0	0	0 0	0	0	0	0	0	0
	Equity at end of period		2.800.000	524	0	374	261.494	-566	20.544 0	19.810	-123.195	12.451 0	1.226.538	-26.397	384.955	4.576.532	32.685	4.609.217