



KAMUYU AYDINLATMA PLATFORMU

BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	LİSANS BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Bilici Yatırım Sanayi ve Ticaret A.Ş. Yönetim Kurulu'na

Giriş

Bilici Yatırım Sanayi ve Ticaret A.Ş.'nin ("Grup") 30 Haziran 2019 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar ve konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı özet konsolide dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Bilici Yatırım Sanayi ve Ticaret Anonim Şirketi'nin 30 Haziran 2019 tarihi itibarıyla finansal durumunun, aynı tarihli finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

LİSANS BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.

Mehmet YAMAN, YMM

Sorumlu Ortak Başdenetçi

Ankara, 05 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	38.587.866	2.741.113
Trade Receivables	Not.10	76.590.134	87.005.443
Trade Receivables Due From Related Parties		27.698.312	35.467.933
Trade Receivables Due From Unrelated Parties		48.891.822	51.537.510
Other Receivables	Not.11	891.088	1.209.446
Other Receivables Due From Related Parties		197.000	791.284
Other Receivables Due From Unrelated Parties		694.088	418.162
Inventories	Not.13	32.418.785	36.151.797
Prepayments	Not.15	2.512.984	503.107
Current Tax Assets	Not.25	1.710.253	3.329.302
Other current assets	Not.26	463.717	765.097
SUB-TOTAL		153.174.827	131.705.305
Total current assets		153.174.827	131.705.305
NON-CURRENT ASSETS			
Other Receivables	Not.11	7.191	7.191
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		7.191	7.191
Investments accounted for using equity method	Not.16	969.376	938.541
Investment property	Not.17	68.500.000	68.500.000
Property, plant and equipment	Not.18	77.911.636	81.443.887
Intangible assets and goodwill	Not.19	6.343	7.223
Other intangible assets		6.343	7.223
Prepayments	Not.15	106.007	0
Deferred Tax Asset	Not.35	12.683.812	12.698.123
Total non-current assets		160.184.365	163.594.965
Total assets		313.359.192	295.300.270
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	25.429.037	9.952.936
Current Portion of Non-current Borrowings		29.248.124	32.190.960
Trade Payables	Not.10	8.860.932	10.526.464
Trade Payables to Related Parties		45.766	31.089
Trade Payables to Unrelated Parties		8.815.166	10.495.375
Employee Benefit Obligations	Not.20	1.637.672	587.534
Other Payables	Not.11	1.888.029	1.154.201
Other Payables to Related Parties		1.160.282	619.740
Other Payables to Unrelated Parties		727.747	534.461
Deferred Income Other Than Contract Liabilities	Not.12	297.778	1.114.833
Current tax liabilities, current	Not.35	3.743.483	5.216.770
Current provisions	Not.22	1.373.195	1.269.732
Current provisions for employee benefits		461.388	288.563
Other current provisions		911.807	981.169
Other Current Liabilities	Not.26	99.884	937.909
SUB-TOTAL		72.578.134	62.951.339
Total current liabilities		72.578.134	62.951.339
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	24.980.067	37.717.413
Non-current provisions		8.150.683	7.361.226
Non-current provisions for employee benefits	Not.24	2.319.470	1.795.805
Other non-current provisions	Not.22	5.831.213	5.565.421
Total non-current liabilities		33.130.750	45.078.639
Total liabilities		105.708.884	108.029.978
EQUITY			
Equity attributable to owners of parent	Not.27	129.170.979	118.500.479
Issued capital		45.000.000	45.000.000
Inflation Adjustments on Capital		1.690.048	1.690.048
Treasury Shares (-)		-4.523.100	-4.523.100

Share Premium (Discount)		946.792	526.792
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		14.826.351	15.101.847
Gains (Losses) on Revaluation and Remeasurement		15.418.895	15.418.895
Other Gains (Losses)		-592.544	-317.048
Restricted Reserves Appropriated From Profits		6.621.224	5.031.934
Prior Years' Profits or Losses		48.936.200	29.403.717
Current Period Net Profit Or Loss		15.673.464	26.269.241
Non-controlling interests		78.479.329	68.769.813
Total equity		207.650.308	187.270.292
Total Liabilities and Equity		313.359.192	295.300.270

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	Not.28	105.790.382	94.264.955	53.363.592	51.265.565
Cost of sales	Not.28	-68.007.432	-61.045.680	-33.504.965	-33.474.742
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		37.782.950	33.219.275	19.858.627	17.790.823
GROSS PROFIT (LOSS)		37.782.950	33.219.275	19.858.627	17.790.823
General Administrative Expenses	Not.29	-4.907.012	-3.907.087	-2.381.788	-1.741.481
Marketing Expenses	Not.29	-505.215	-404.380	-233.675	-204.655
Other Income from Operating Activities	Not.31	11.885.837	11.416.226	3.392.327	6.478.514
Other Expenses from Operating Activities	Not.31	-6.620.216	-5.742.049	-582.193	-2.236.861
PROFIT (LOSS) FROM OPERATING ACTIVITIES		37.636.344	34.581.985	20.053.298	20.086.340
Investment Activity Income	Not.32	80.396	198.304	40.180	0
Investment Activity Expenses	Not.32	0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	Not.16	-234.957	-199.204	-208.240	-138.645
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		37.481.783	34.581.085	19.885.238	19.947.695
Finance income	Not.33	3.714.137	1.970.476	2.823.435	1.381.850
Finance costs	Not.33	-11.911.338	-18.649.910	-5.823.681	-12.390.724
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		29.284.582	17.901.651	16.884.992	8.938.821
Tax (Expense) Income, Continuing Operations		-3.841.655	-1.645.729	-3.700.544	-1.099.062
Current Period Tax (Expense) Income		-3.743.483	-2.704.110	-2.072.394	-1.432.600
Deferred Tax (Expense) Income	Not.35	-98.172	1.058.381	-1.628.150	333.538
PROFIT (LOSS) FROM CONTINUING OPERATIONS		25.442.927	16.255.922	13.184.448	7.839.759
PROFIT (LOSS)		25.442.927	16.255.922	13.184.448	7.839.759
Profit (loss), attributable to [abstract]					
Non-controlling Interests		9.769.463	5.456.651	4.344.298	2.180.416
Owners of Parent		15.673.464	10.799.271	8.840.150	5.659.343
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	Not.36	0,37770000	0,26020000	0,21300000	0,13640000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)	Not.36	25.442.927	16.255.922	13.184.448	7.839.759
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-335.443	36.205	-201.580	141.947
Gains (Losses) on Remeasurements of Defined Benefit Plans		-419.304	45.256	-251.975	177.434
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		83.861	-9.051	50.395	-35.487
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		83.861	-9.051	50.395	-35.487
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-335.443	36.205	-201.580	141.947
TOTAL COMPREHENSIVE INCOME (LOSS)		25.107.484	16.292.127	12.982.868	7.981.706
Total Comprehensive Income Attributable to					
Non-controlling Interests		9.709.517	5.466.930	4.290.530	2.204.778
Owners of Parent		15.397.967	10.825.197	8.692.338	5.776.928

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		25.442.927	16.255.922
Profit (Loss) from Continuing Operations		25.442.927	16.255.922
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	18,19	3.769.063	3.472.185
Adjustments for provisions		627.128	758.518
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	696.489	348.230
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	-69.361	-54.454
Adjustments for (Reversal of) Other Provisions	22	0	464.742
Adjustments for Interest (Income) Expenses		4.248.890	15.423.922
Adjustments for Interest Income	33	-3.282.287	-1.919.157
Adjustments for interest expense	33	9.681.949	16.771.140
Deferred Financial Expense from Credit Purchases	10	966	-12.340
Unearned Financial Income from Credit Sales	10	-2.151.738	584.279
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	14	265.792	199.204
Adjustments for Tax (Income) Expenses	35	3.841.656	1.645.729
Adjustments for losses (gains) on disposal of non-current assets		-80.396	-198.304
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	-80.396	-198.304
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	10	10.415.309	-6.998.809
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	318.359	-1.310.317
Adjustments for decrease (increase) in inventories	13	3.733.012	-8.298.522
Decrease (Increase) in Prepaid Expenses	15	-2.115.884	216.572
Adjustments for increase (decrease) in trade accounts payable	10	-1.665.532	1.864.615
Increase (Decrease) in Employee Benefit Liabilities	20	1.050.138	78.145
Adjustments for increase (decrease) in other operating payables	11	733.828	-2.155.021
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	-817.055	-2.790.389
Other Adjustments for Other Increase (Decrease) in Working Capital		1.079.437	-627.347
Decrease (Increase) in Other Assets Related with Operations		1.917.462	-681.348
Increase (Decrease) in Other Payables Related with Operations		-838.025	54.001
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	24	-952.662	-45.257
Income taxes refund (paid)		-3.598.312	-1.528.094
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		58.237	295.062
Proceeds from sales of property, plant and equipment	18	58.237	295.062
Purchase of Property, Plant, Equipment and Intangible Assets		-241.298	-7.382.828
Purchase of property, plant and equipment	18	-241.298	-7.382.828
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		31.867.277	52.151.239
Proceeds from Loans	8	31.867.277	52.151.239
Repayments of borrowings		-36.076.057	-56.427.100
Loan Repayments	8	-36.076.057	-56.427.100
Payments of Lease Liabilities	8	0	-542.443
Dividends Paid		-4.980.000	-2.250.000
Interest paid	33	-1.241.790	-1.381.654
Interest Received	33	470.188	51.319
Other inflows (outflows) of cash	33	-343.840	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
		35.808.415	476.347

Net increase (decrease) in cash and cash equivalents		35.808.415	476.347
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		2.741.113	1.201.446
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		38.549.528	1.677.793

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)													Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	27	45.000.000	1.690.048	-4.523.100	176.792	15.418.895	-511.962			4.409.253	19.390.106	15.136.321	96.186.353	53.652.887	149.839.240
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	27	0	0	0	0	0	0		622.681	14.513.640	-15.136.321	0		0	0
Total Comprehensive Income (Loss)	27	0	0	0	0	0	25.926		0	0	10.799.271	10.825.197		5.466.930	16.292.127
Profit (loss)	27	0	0	0	0	0	0		0	0	10.799.271	10.799.271		5.456.651	16.255.922
Other Comprehensive Income (Loss)	27	0	0	0	0	0	25.926		0	0	0	25.926		10.279	36.205
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid	27	0	0	0	0	0	0		0	-2.250.000	0	-2.250.000		0	-2.250.000
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions	27	0	0	0	175.000	0	0		0	0	0	175.000		0	175.000
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity	27	0	0	0	0	0	0		0	134.941	0	134.941		0	134.941
Equity at end of period	27	45.000.000	1.690.048	-4.523.100	351.792	15.418.895	-486.035		5.031.934	31.788.687	10.799.271	105.071.491		59.119.817	164.191.308
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	27	45.000.000	1.690.048	-4.523.100	526.792	15.418.895	-317.048		5.031.934	29.403.717	26.269.241	118.500.479		68.769.813	187.270.292
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	27	0	0	0	0	0	0		1.589.290	24.679.951	-26.269.241	0		0	0
Total Comprehensive Income (Loss)	27	0	0	0	0	0	-275.496		0	0	15.673.464	15.397.967		9.709.517	25.107.484
Profit (loss)	27	0	0	0	0	0	0		0	0	15.673.464	15.673.464		9.796.463	25.469.927
Other Comprehensive Income (Loss)	27	0	0	0	0	0	-275.496		0	0	0	-275.496		-59.947	-335.443
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid	27	0	0	0	420.000	0	0		0	-5.400.000	0	-4.980.000		0	-4.980.000
Decrease through Other Distributions to Owners															

Previous Period
01.01.2018 - 30.06.2018

Current Period
01.01.2019 - 30.06.2019

