

ANADOLU ISUZU OTOMOTİV SANAYİ VE TİCARET A.Ş.

Financial Report

Consolidated

2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Anadolu Isuzu Otomotiv Sanayi ve Ticaret A.Ş. Genel Kurulu'na

Giriş

Anadolu Isuzu Otomotiv Sanayi ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Anadolu Isuzu Otomotiv Sanayi ve Ticaret A.Ş.'nin ve bağlı ortaklıklarının 30 Haziran 2019 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık ara döneme ilişkin özet konsolide nakit akışlarının Türkiye Muhasebe Standartları'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Koray Öztürk, SMMM

Sorumlu Denetçi

İstanbul, 7 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	253.025.781	96.506.029
Trade Receivables		224.978.290	249.815.860
Trade Receivables Due From Related Parties	6,22	41.318.530	8.021.207
Trade Receivables Due From Unrelated Parties	6	183.659.760	241.794.653
Other Receivables		29.362.843	41.324.118
Other Receivables Due From Unrelated Parties		29.362.843	41.324.118
Inventories	7	451.416.089	478.046.804
Prepayments	14	22.925.366	22.340.495
Current Tax Assets		402.330	835.831
Other current assets	14	33.344.956	54.186.757
SUB-TOTAL		1.015.455.655	943.055.894
Total current assets		1.015.455.655	943.055.894
NON-CURRENT ASSETS			
Other Receivables		186	186
Other Receivables Due From Unrelated Parties		186	186
Property, plant and equipment	8	555.626.446	560.648.627
Right of Use Assets	10	1.695.908	0
Intangible assets and goodwill		110.832.813	93.901.876
Goodwill		2.340.995	2.340.995
Other intangible assets	9	108.491.818	91.560.881
Prepayments	14	2.319.232	2.059.179
Deferred Tax Asset	21	3.292.112	0
Total non-current assets		673.766.697	656.609.868
Total assets		1.689.222.352	1.599.665.762
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	500.513.570	552.303.318
Current Borrowings From Related Parties		471.632	0
Lease Liabilities		471.632	0
Current Borrowings From Unrelated Parties		500.041.938	552.303.318
Bank Loans		499.863.959	552.303.318
Lease Liabilities		177.979	0
Trade Payables		312.834.886	325.219.054
Trade Payables to Related Parties	6,22	208.468.037	109.509.356
Trade Payables to Unrelated Parties	6	104.366.849	215.709.698
Employee Benefit Obligations		4.362.560	6.115.190
Other Payables		507.822	987.867
Other Payables to Related Parties	22	9.109	9.109
Other Payables to Unrelated Parties		498.713	978.758
Deferred Income Other Than Contract Liabilities	14	130.653.096	20.414.477
Current tax liabilities, current		117.592	0
Current provisions		19.763.237	15.235.970
Current provisions for employee benefits	13	3.684.957	843.195
Other current provisions	12	16.078.280	14.392.775
SUB-TOTAL		968.752.763	920.275.876
Total current liabilities		968.752.763	920.275.876
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	148.501.368	90.420.000
Long Term Borrowings From Unrelated Parties		148.501.368	90.420.000
Bank Loans		147.330.080	90.420.000
Lease Liabilities		1.171.288	0
Contract Liabilities	14	18.368.816	13.492.820
Deferred Income Other Than Contract Liabilities	14	681.708	590.029
Non-current provisions		25.334.108	23.885.435
Non-current provisions for employee benefits	13	25.334.108	23.885.435
Deferred Tax Liabilities	21	0	6.363.539
Total non-current liabilities		192.886.000	134.751.823

Total liabilities		1.161.638.763	1.055.027.699
EQUITY			
Equity attributable to owners of parent		527.583.589	544.638.063
Issued capital	15	84.000.000	84.000.000
Inflation Adjustments on Capital		30.149.426	30.149.426
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		407.805.883	409.107.297
Gains (Losses) on Revaluation and Remeasurement		407.805.883	409.107.297
Increases (Decreases) on Revaluation of Property, Plant and Equipment		417.373.045	417.373.045
Gains (Losses) on Remeasurements of Defined Benefit Plans		-9.567.162	-8.265.748
Restricted Reserves Appropriated From Profits		162.221.926	162.221.926
Prior Years' Profits or Losses		-140.840.586	-60.331.986
Current Period Net Profit Or Loss		-15.753.060	-80.508.600
Total equity		527.583.589	544.638.063
Total Liabilities and Equity		1.689.222.352	1.599.665.762

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	17	564.649.350	637.401.925	291.863.699	356.130.202
Cost of sales	17	-454.020.846	-538.130.153	-227.417.287	-303.474.659
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		110.628.504	99.271.772	64.446.412	52.655.543
GROSS PROFIT (LOSS)		110.628.504	99.271.772	64.446.412	52.655.543
General Administrative Expenses		-28.659.815	-22.939.631	-15.387.359	-10.738.893
Marketing Expenses		-41.467.757	-37.050.360	-22.586.724	-20.342.916
Research and development expense		-1.345.468	-1.575.980	-170.893	-808.155
Other Income from Operating Activities	18	29.050.669	30.974.300	8.467.279	10.738.612
Other Expenses from Operating Activities	18	-25.212.770	-65.163.488	-7.868.703	-33.590.947
PROFIT (LOSS) FROM OPERATING ACTIVITIES		42.993.363	3.516.613	26.900.012	-2.086.756
Investment Activity Income		3.579	288.974	1.771	233.627
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		42.996.942	3.805.587	26.901.783	-1.853.129
Finance income	19	27.982.273	33.604.977	17.337.313	18.541.219
Finance costs	20	-95.944.981	-71.289.915	-49.585.468	-38.844.563
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-24.965.766	-33.879.351	-5.346.372	-22.156.473
Tax (Expense) Income, Continuing Operations		9.212.706	2.443.683	3.983.089	6.836.173
Current Period Tax (Expense) Income		-117.592	-46.646	-51.271	-45.632
Deferred Tax (Expense) Income		9.330.298	2.490.329	4.034.360	6.881.805
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-15.753.060	-31.435.668	-1.363.283	-15.320.300
PROFIT (LOSS)		-15.753.060	-31.435.668	-1.363.283	-15.320.300
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-15.753.060	-31.435.668	-1.363.283	-15.320.300
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden 100 Adet Pay Başına Kazanç/(Kayıp)	16	-0,18750000	-0,37420000	-0,01620000	-0,18240000

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-15.753.060	-31.435.668	-1.363.283	-15.320.300
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.301.414	0	-1.122.174	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-1.626.767	0	-1.402.724	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		325.353	0	280.550	0
Taxes Relating to Remeasurements of Defined Benefit Plans		325.353	0	280.550	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-1.301.414	0	-1.122.174	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-17.054.474	-31.435.668	-2.485.457	-15.320.300
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-17.054.474	-31.435.668	-2.485.457	-15.320.300

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		257.174.473	-42.573.547
Profit (Loss)		-15.753.060	-31.435.668
Adjustments to Reconcile Profit (Loss)		93.713.284	83.681.064
Adjustments for depreciation and amortisation expense	8-9-10	20.021.311	16.820.203
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-181.092	662.588
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	-181.092	662.588
Adjustments for provisions		1.609.402	3.370.374
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	1.609.402	3.370.374
Adjustments for Interest (Income) Expenses		44.138.890	11.496.650
Adjustments for Interest Income	19	-3.931.577	-6.730.241
Adjustments for interest expense	20	48.070.467	18.226.891
Adjustments for unrealised foreign exchange losses (gains)		29.917.483	42.596.467
Adjustments for Tax (Income) Expenses		-9.212.706	-2.443.683
Adjustments for losses (gains) on disposal of non-current assets		-3.579	-288.974
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-3.579	-288.974
Other adjustments to reconcile profit (loss)		7.423.575	11.467.439
Changes in Working Capital		181.404.075	-93.031.334
Adjustments for decrease (increase) in trade accounts receivable		21.322.909	-68.948.928
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	14	32.651.704	-62.590.036
Adjustments for decrease (increase) in inventories	7	26.811.807	-44.331.514
Adjustments for increase (decrease) in trade accounts payable		-13.975.173	83.221.613
Adjustments for increase (decrease) in other operating payables		118.144.993	917.194
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.552.165	-1.299.663
Decrease (Increase) in Other Assets Related with Operations		-3.552.165	-1.299.663
Cash Flows from (used in) Operations		259.364.299	-40.785.938
Payments Related with Provisions for Employee Benefits	13	-1.787.496	-967.523
Income taxes refund (paid)		-402.330	-820.086
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-30.985.366	-21.636.606
Proceeds from sales of property, plant, equipment and intangible assets		10.890	385.478
Proceeds from sales of property, plant and equipment		10.890	385.478
Purchase of Property, Plant, Equipment and Intangible Assets		-30.996.256	-22.022.084
Purchase of property, plant and equipment	8	-4.888.648	-5.455.420
Purchase of intangible assets	9	-26.107.608	-16.566.664
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-69.764.511	41.002.465
Proceeds from borrowings		321.537.739	150.436.632
Proceeds from Loans		321.537.739	150.436.632
Repayments of borrowings		-343.731.700	-97.755.600
Loan Repayments		-343.731.700	-97.755.600
Payments of Lease Liabilities		-420.163	0
Interest paid		-50.986.810	-17.986.412
Interest Received		3.836.423	6.307.845
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		156.424.596	-23.207.688
Net increase (decrease) in cash and cash equivalents		156.424.596	-23.207.688
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	96.481.488	98.357.461
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	252.906.084	75.149.773

[illegible]

Current Period 01.01.2019 - 30.06.2019														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		84,000,000	30,149,426	417,373,045	-9,567,162			162,221,926	-140,840,586	-15,753,060	527,563,589		527,563,589