



KAMUYU AYDINLATMA PLATFORMU

**FEDERAL-MOGUL İZMİT PİSTON VE PİM ÜRETİM
TESİSLERİ A.Ş.
Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification**

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Federal Mogul İzmit Piston ve Pim Üretim Tesisleri A.Ş. Genel Kurulu'na

Giriş

1. Federal Mogul İzmit Piston ve Pim Üretim Tesisleri A.Ş.'nin ("Şirket") 30 Haziran 2019 tarihli ilişikteki özet bilançosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Beste Ortaç, SMMM

Sorumlu Denetçi

İstanbul, 8 Ağustos 2019

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	23.108.679	34.730.399
Trade Receivables		7.861.729	7.751.442
Trade Receivables Due From Related Parties	4	7.861.729	7.751.442
Other Receivables		0	86.874
Other Receivables Due From Unrelated Parties		0	86.874
Inventories	5	6.977.185	5.165.886
Prepayments		230.676	348.048
Current Tax Assets		0	17.229
Other current assets	11	686.915	566.637
SUB-TOTAL		38.865.184	48.666.515
Total current assets		38.865.184	48.666.515
NON-CURRENT ASSETS			
Other Receivables		14.708	14.708
Other Receivables Due From Unrelated Parties		14.708	14.708
Investment property	6	1.877.269	1.589.527
Property, plant and equipment	7	10.385.306	10.299.100
Right of Use Assets		126.396	0
Deferred Tax Asset	18	726.771	378.422
Total non-current assets		13.130.450	12.281.757
Total assets		51.995.634	60.948.272
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		139.300	0
Trade Payables		1.780.970	2.851.494
Trade Payables to Related Parties	4	1.642.843	1.792.384
Trade Payables to Unrelated Parties	8	138.127	1.059.110
Employee Benefit Obligations	10	345.281	259.573
Other Payables		0	0
Current tax liabilities, current	17	2.331.434	0
Current provisions		883.012	205.386
Current provisions for employee benefits	10	121.189	46.434
Other current provisions	9	761.823	158.952
Other Current Liabilities	11	80.154	388.048
SUB-TOTAL		5.560.151	3.704.501
Total current liabilities		5.560.151	3.704.501
NON-CURRENT LIABILITIES			
Long Term Borrowings		321.196	0
Non-current provisions		1.913.137	1.441.542
Non-current provisions for employee benefits	10	1.913.137	1.441.542
Total non-current liabilities		2.234.333	1.441.542
Total liabilities		7.794.484	5.146.043
EQUITY			
Equity attributable to owners of parent		44.201.150	55.802.229
Issued capital	12	14.276.790	14.276.790
Inflation Adjustments on Capital	12	1.073	1.073
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-964.945	-710.344
Gains (Losses) on Revaluation and Remeasurement		-964.945	-710.344
Gains (Losses) on Remeasurements of Defined Benefit Plans		-964.945	-710.344
Restricted Reserves Appropriated From Profits	12	11.602.980	8.903.623
Prior Years' Profits or Losses		2.924.317	2.329.507
Current Period Net Profit Or Loss		16.360.935	31.001.580
Total equity		44.201.150	55.802.229
Total Liabilities and Equity		51.995.634	60.948.272

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	56.999.966	42.871.559	30.371.701	22.421.212
Cost of sales	13	-40.518.655	-30.949.133	-21.421.349	-16.208.194
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.481.311	11.922.426	8.950.352	6.213.018
Revenue from Finance Sector Operations			0		
Cost of Finance Sector Operations			0		
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0		
GROSS PROFIT (LOSS)		16.481.311	11.922.426	8.950.352	6.213.018
General Administrative Expenses	14	-1.631.489	-1.619.248	-1.085.600	-817.335
Marketing Expenses	14	-967.812	-676.857	-528.278	-331.450
Other Income from Operating Activities	15	3.204.827	3.467.113	1.164.848	1.689.155
Other Expenses from Operating Activities	15	-922.855	-522.199	-258.780	-239.625
PROFIT (LOSS) FROM OPERATING ACTIVITIES		16.163.982	12.571.235	8.242.542	6.513.763
Investment Activity Income	16	2.728.577	3.282.082	1.303.770	2.597.826
Investment Activity Expenses	16	-358.233	0	-355.875	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		18.534.326	15.853.317	9.190.437	9.111.589
Finance income	17	2.973.455	3.863.308	1.178.972	437.327
Finance costs	17	-504.188	-421.509	-255.373	-56.353
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		21.003.593	19.295.116	10.114.036	9.492.563
Tax (Expense) Income, Continuing Operations		-4.642.658	-4.190.916	-2.267.275	-2.022.535
Current Period Tax (Expense) Income	18	-4.927.357	-4.339.181	-2.331.434	-2.013.148
Deferred Tax (Expense) Income	18	284.699	148.265	64.159	-9.387
PROFIT (LOSS) FROM CONTINUING OPERATIONS		16.360.935	15.104.200	7.846.761	7.470.028
PROFIT (LOSS)		16.360.935	15.104.200	7.846.761	7.470.028
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		16.360.935	15.104.200	7.846.761	7.470.028
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Hisse Başına Kazanç</i>		0,01100000	0,01100000	0,00500000	0,00500000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-254.601	-39.929	49.484	502.502
Gains (Losses) on Remeasurements of Defined Benefit Plans		-318.251	-49.911	61.855	628.128
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		63.650	9.982	-12.371	-125.626
Deferred Tax (Expense) Income	18	63.650	9.982	-12.371	-125.626
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation			0		
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0		
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0		
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0		
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0		
Change in Value of Time Value of Options			0		

Change in Value of Forward Elements of Forward Contracts			0		
Change in Value of Foreign Currency Basis Spreads			0		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0		
OTHER COMPREHENSIVE INCOME (LOSS)		-254.601	-39.929	49.484	502.502
TOTAL COMPREHENSIVE INCOME (LOSS)		16.106.334	15.064.271	7.896.245	7.972.530
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		16.106.334	15.064.271	7.896.245	7.972.530

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		16.360.935	15.104.200
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	14	887.537	440.392
Adjustments for provisions		859.896	630.481
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	281.846	261.058
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	29.100
Adjustments for (Reversal of) Other Provisions		578.050	340.323
Adjustments for Interest (Income) Expenses		-205.649	-1.843.999
Adjustments for Interest Income		-212.400	-1.843.999
Adjustments for interest expense		6.751	0
Adjustments for Tax (Income) Expenses	18	4.642.658	4.190.916
Adjustments for losses (gains) on disposal of non-current assets	7	-450.842	-70.664
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-110.286	-74.436
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-110.286	-74.436
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-33.403	-16.098.229
Adjustments for decrease (increase) in inventories		-1.811.299	-287.189
Decrease (Increase) in Prepaid Expenses		117.372	-144.535
Adjustments for increase (decrease) in trade accounts payable		-1.070.524	-1.794.452
Increase (Decrease) in Trade Accounts Payables to Related Parties		-149.541	-1.421.474
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-920.983	-372.978
Increase (Decrease) in Employee Benefit Liabilities		85.708	-5.741
Adjustments for increase (decrease) in other operating payables		-235.630	-599.091
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	10	-53.748	-7.982
Income taxes refund (paid)		-2.721.452	-3.807.182
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		1.101.541	70.664
Proceeds from sales of property, plant and equipment		1.101.541	70.664
Purchase of Property, Plant, Equipment and Intangible Assets	7	-1.281.586	-168.028
Purchase of property, plant and equipment	7	-1.281.586	-168.028
Interest received		80.644	1.843.999
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Payments of Lease Liabilities		-201.184	0
Dividends Paid	12	-27.707.413	-18.366.119
Interest paid	17	-6.751	0
Interest Received	17	131.756	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-11.621.720	-20.986.995
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	3	34.730.399	24.830.134
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	3	23.108.679	3.843.139

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)									Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	14.276.790	1.073	-393.381				7.138.395	2.124.813	20.336.041	43.463.731	43.463.731
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers	12						1.765.228	18.570.813	-20.336.041	0	0
Total Comprehensive Income (Loss)											
Profit (loss)											
Other Comprehensive Income (Loss)			-39.929						15.104.200	15.064.271	15.064.271
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid	12								-18.366.119	-18.366.119	-18.366.119
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	14.276.790	1.073	-433.310				8.903.623	2.329.507	15.104.200	40.181.863	40.181.863
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	14.276.790	1.073	-710.344				8.903.623	2.329.507	31.001.580	55.802.229	55.802.229
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers	12						2.699.357	28.302.223	-31.001.580	0	0
Total Comprehensive Income (Loss)											
Profit (loss)											
Other Comprehensive Income (Loss)			-254.601						16.360.935	16.106.134	16.106.134
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2018 - 30.06.2018

									-27.707.413	-27.707.413	-27.707.413
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period		14.276.790	1.073	-964.945				11.602.980	2.924.317	16.360.935	44.201.150