

**DAGI YATIRIM HOLDİNG A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2019 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	ADAY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

### Dagi Yatırım Holding Anonim Şirketi Yönetim Kurulu'na

#### Giriş

Dagi Yatırım Holding A.Ş. ("Şirket")'nin 30 Haziran 2019 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 ("TMS 34") "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 8 Ağustos 2019

Aday Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

(A Member Firm of PKF International)

Abdulkadir SAYICI

Sorumlu Denetçi

29 Ekim Cad. İ.Vizyon Park A1 Plaza Kat 8 No: 86 Bahçelievler/İstanbul

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	38.127	18.981
Financial Investments		38.163	65.333
Other Receivables		29.099	21.763
Other Receivables Due From Related Parties	3	21.240	14.160
Other Receivables Due From Unrelated Parties	6	7.859	7.603
Prepayments		8.449	16
Current Tax Assets		0	257
Other current assets		106.197	122.087
<b>SUB-TOTAL</b>		<b>220.035</b>	<b>228.437</b>
<b>Total current assets</b>		<b>220.035</b>	<b>228.437</b>
<b>NON-CURRENT ASSETS</b>			
Investments accounted for using equity method	7	19.373.610	16.067.221
Property, plant and equipment	8	0	147
<b>Total non-current assets</b>		<b>19.373.610</b>	<b>16.067.368</b>
<b>Total assets</b>		<b>19.593.645</b>	<b>16.295.805</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	6	7.958	6.729
Employee Benefit Obligations	10	33.988	15.983
Other Payables		3.102	796.278
Other Payables to Related Parties	3	1.887	796.278
Other Payables to Unrelated Parties		1.215	0
Current tax liabilities, current		61.188	0
Current provisions		19.973	8.567
Current provisions for employee benefits	10	19.973	8.567
<b>SUB-TOTAL</b>		<b>126.209</b>	<b>827.557</b>
<b>Total current liabilities</b>		<b>126.209</b>	<b>827.557</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		35.410	15.283
Non-current provisions for employee benefits	10	35.410	15.283
Deferred Tax Liabilities	15	1.464.183	1.138.478
<b>Total non-current liabilities</b>		<b>1.499.593</b>	<b>1.153.761</b>
<b>Total liabilities</b>		<b>1.625.802</b>	<b>1.981.318</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		17.967.843	14.314.487
Issued capital	11	10.800.000	10.800.000
Inflation Adjustments on Capital	11	1.655.953	1.655.953
Treasury Shares (-)	11	0	-2.383.134
Share Premium (Discount)	11	15.706	15.706
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	11	2.351.764	2.355.155
Gains (Losses) from investments in equity instruments		2.358.813	2.358.813
Gains (Losses) on Revaluation and Remeasurement		-7.049	-3.658
Gains (Losses) on Remeasurements of Defined Benefit Plans	11	-7.049	-3.658
Restricted Reserves Appropriated From Profits	11	851.267	3.234.401
Prior Years' Profits or Losses	11	1.019.540	132.888
Current Period Net Profit Or Loss		1.273.613	-1.496.482
<b>Total equity</b>		<b>17.967.843</b>	<b>14.314.487</b>
<b>Total Liabilities and Equity</b>		<b>19.593.645</b>	<b>16.295.805</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	12	85.163	601.654	0	330.353
Cost of sales	12	-82.140	-602.914	0	-331.691
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.023	-1.260	0	-1.338
GROSS PROFIT (LOSS)		3.023	-1.260	0	-1.338
General Administrative Expenses		-120.010	-137.498	-66.212	-76.470
Marketing Expenses		0	0	0	0
Research and development expense		0	0	0	0
Other Income from Operating Activities		480.167	30.793	32.137	18.387
Other Expenses from Operating Activities		-78.178	0	-74.048	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		285.002	-107.965	-108.123	-59.421
Investment Activity Income		0	41.900	0	0
Investment Activity Expenses		-161.855	-104.901	-1.965	-68.600
Share of Profit (Loss) from Investments Accounted for Using Equity Method		1.539.566	-491.310	36.471	-588.103
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.662.713	-662.276	-73.617	-716.124
Finance income	13	122	1.024	0	475
Finance costs	14	-1.132	-48.935	-317	-46.858
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.661.703	-710.187	-73.934	-762.507
Tax (Expense) Income, Continuing Operations		-388.090	124.237	-936	144.981
Current Period Tax (Expense) Income	15	-61.428	0	13.356	0
Deferred Tax (Expense) Income	15	-326.662	124.237	-14.292	144.981
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.273.613	-585.950	-74.870	-617.526
PROFIT (LOSS)		1.273.613	-585.950	-74.870	-617.526
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0			
Owners of Parent		1.273.613	-585.950	-74.870	-617.526
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.391	3.790	-3.391	51
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.348	3.790	-4.348	51
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		957	0	957	0
Deferred Tax (Expense) Income		957	0	957	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-3.391	3.790	-3.391	51
TOTAL COMPREHENSIVE INCOME (LOSS)		1.270.222	-582.160	-78.261	-617.475
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0			
Owners of Parent		1.270.222	-582.160	-78.261	-617.475

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-2.362.978</b>	<b>28.064</b>
Profit (Loss)		1.273.613	-585.950
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-2.858.439</b>	<b>486.599</b>
Adjustments for depreciation and amortisation expense	8	147	481
Adjustments for provisions		31.533	5.520
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	31.533	5.520
Adjustments for Interest (Income) Expenses		1.010	47.911
Adjustments for Interest Income	13	-122	-1.024
Adjustments for interest expense	14	1.132	48.935
Adjustments for fair value losses (gains)		27.170	63.001
Adjustments for Fair Value Losses (Gains) of Financial Assets		27.170	63.001
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-3.306.389	491.309
Adjustments for undistributed profits of associates	7	-3.306.389	491.309
Adjustments for Tax (Income) Expenses	15	388.090	-124.237
Other adjustments to reconcile profit (loss)		0	2.614
<b>Changes in Working Capital</b>		<b>-777.212</b>	<b>127.566</b>
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-7.336	-14.160
Decrease (Increase) in Other Related Party Receivables Related with Operations		-7.336	-14.160
Decrease (Increase) in Prepaid Expenses		-8.433	-41
Adjustments for increase (decrease) in trade accounts payable	6	1.229	-10.253
Increase (Decrease) in Employee Benefit Liabilities	10	14.614	-274
Adjustments for increase (decrease) in other operating payables		-793.176	112.000
Increase (Decrease) in Other Operating Payables to Related Parties	3	1.887	112.000
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-795.063	0
Other Adjustments for Other Increase (Decrease) in Working Capital		15.890	40.294
Decrease (Increase) in Other Assets Related with Operations		15.890	-5.088
Increase (Decrease) in Other Payables Related with Operations		0	45.382
<b>Cash Flows from (used in) Operations</b>		<b>-2.362.038</b>	<b>28.215</b>
Income taxes refund (paid)		-940	-151
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>2.382.124</b>	<b>-45.666</b>
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		2.383.134	0
Cash Inflows from Sale of Acquired Entity's Shares	11	2.383.134	0
Interest paid	14	-1.132	-46.677
Interest Received	13	122	1.011
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		19.146	-17.602
Net increase (decrease) in cash and cash equivalents		19.146	-17.602
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>18.981</b>	<b>50.609</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>38.127</b>	<b>33.007</b>

Previous Period 01.01.2018 - 30.06.2018	Statement of changes in equity [abstract]																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period	11	10.800.000	1.655.953	-2.383.134	15.706	-5.512	2.358.813				3.234.401	991.365	-858.478	15.809.114		15.809.114	
	Adjustments Related to Accounting Policy Changes																0	
	Adjustments Related to Required Changes in Accounting Policies																0	
	Adjustments Related to Voluntary Changes in Accounting Policies																0	
	Adjustments Related to Errors																0	
	Other Restatements																0	
	Restated Balances																0	
	Transfers													-858.478	858.478		0	
	Total Comprehensive Income (Loss)																	
	Profit (loss)														-585.950	-585.950		-585.950
	Other Comprehensive Income (Loss)						3.790									3.790		3.790
	Issue of equity																	0
	Capital Decrease																	0
	Capital Advance																	0
	Effect of Merger or Liquidation or Division																	0
	Effects of Business Combinations Under Common Control																	0
	Advance Dividend Payments																	0
	Dividends Paid																	0
	Decrease through Other Distributions to Owners																	0
	Increase (Decrease) through Treasury Share Transactions																	0
	Increase (Decrease) through Share-Based Payment Transactions																	0
	Acquisition or Disposal of a Subsidiary																	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	0
	Transactions with noncontrolling shareholders																	0
	Increase through Other Contributions by Owners																	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Increase (decrease) through other changes, equity																	0
	Equity at end of period	11	10.800.000	1.655.953	-2.383.134	15.706	-1.722	2.358.813				3.234.401	132.887	-585.950	15.226.954		15.226.954	
		Statement of changes in equity [abstract]																
		Statement of changes in equity [line items]																
		Equity at beginning of period	11	10.800.000	1.655.953	-2.383.134	15.706	-3.658	2.358.813				3.234.401	132.888	-1.496.482	14.314.487		14.314.487
		Adjustments Related to Accounting Policy Changes																0
	Adjustments Related to Required Changes in Accounting Policies																0	
	Adjustments Related to Voluntary Changes in Accounting Policies																0	
	Adjustments Related to Errors																0	
	Other Restatements																0	
	Restated Balances																0	
	Transfers											-2.383.134	886.652	1.496.482			0	
	Total Comprehensive Income (Loss)																0	
	Profit (loss)														1.273.613	1.273.613	1.273.613	
	Other Comprehensive Income (Loss)						-3.391								-3.391		-3.391	
	Issue of equity																0	
	Capital Decrease																0	
	Capital Advance																0	
	Effect of Merger or Liquidation or Division																0	
	Effects of Business Combinations Under Common Control																0	
	Advance Dividend Payments																0	
	Dividends Paid																0	

Current Period 01.01.2019 - 30.06.2019																0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions				2.383.134									2.383.134		2.383.134
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period	11	10.800.000	1.655.953	0	15.706	-7.049	2.358.813			851.267	1.019.540	1.273.613	17.967.843		17.967.843