



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Unconsolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 30 Haziran 2019 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II. Kısım 7. maddede belirtildiği üzere, 30 Haziran 2019 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolar, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri dikkate alınarak tamamı önceki dönemlerde gider yazılmak suretiyle ayrılmış olan toplam 1,030,000 bin TL tutarındaki serbest karşılığın 113,000 bin TL'lik kısmı, cari dönemde iptal edilmiştir. Dolayısıyla, 30

Haziran 2019 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolar BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında ayrılan toplam 917,000 bin TL tutarında serbest karşılığı içermektedir.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide olmayan finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O.'nun 30 Haziran 2019 tarihi itibarıyla konsolide olmayan finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin konsolide olmayan finansal performansının ve konsolide olmayan nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Haluk Yalçın, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2019

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		20.875.814	41.363.658	62.239.472	16.994.539	33.757.346	50.751.885
Cash and cash equivalents	V-I-1	3.475.881	36.637.410	40.113.291	5.234.656	32.032.981	37.267.637
Cash and Cash Balances at Central Bank	V-I-1	3.480.175	32.404.294	35.884.469	5.235.557	27.018.932	32.254.489
Banks	V-I-3	384	4.233.116	4.233.500	4.544	5.014.049	5.018.593
Receivables From Money Markets		0	0	0	0	0	0
Allowance for Expected Losses (-)	V-I-16	-4.678	0	-4.678	-5.445	0	-5.445
Financial assets at fair value through profit or loss	V-I-2	0	100.096	100.096	1.395	69.766	71.161
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	100.096	100.096	0	69.766	69.766
Other Financial Assets		0	0	0	1.395	0	1.395
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	13.275.578	3.814.993	17.090.571	7.727.407	1.274.971	9.002.378
Public Debt Securities		12.850.786	3.811.197	16.661.983	7.662.348	1.271.520	8.933.868
Equity instruments		0	3.796	3.796	0	3.451	3.451
Other Financial Assets		424.792	0	424.792	65.059	0	65.059
Derivative financial assets	V-I-2	4.124.355	811.159	4.935.514	4.031.081	379.628	4.410.709
Derivative Financial Assets At Fair Value Through Profit Or Loss		4.124.355	811.159	4.935.514	4.031.081	379.628	4.410.709
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		192.455.028	104.045.980	296.501.008	172.474.615	89.047.965	261.522.580
Loans	V-I-5	170.820.629	91.602.317	262.422.946	150.932.385	81.474.522	232.406.907
Receivables From Leasing Transactions	V-I-10	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	V-I-6	34.187.201	12.478.333	46.665.534	32.377.288	7.603.222	39.980.510
Public Debt Securities		34.178.378	12.178.789	46.357.167	32.326.808	7.413.026	39.739.834
Other Financial Assets		8.823	299.544	308.367	50.480	190.196	240.676
Allowance for Expected Credit Losses (-)		-12.552.802	-34.670	-12.587.472	-10.835.058	-29.779	-10.864.837
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	2.700.819	0	2.700.819	1.618.562	0	1.618.562
Held for Sale		2.700.819	0	2.700.819	1.618.562	0	1.618.562
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		2.485.370	438.319	2.923.689	2.647.659	403.558	3.051.217
Investments in Associates (Net)	V-I-7	609.413	0	609.413	619.582	0	619.582

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		609.413	0	609.413	619.582	0	619.582
Investments in Subsidiaries (Net)	V-I-8	1.875.957	438.319	2.314.276	2.028.077	403.558	2.431.635
Unconsolidated Financial Subsidiaries		1.574.054	438.319	2.012.373	1.726.174	403.558	2.129.732
Unconsolidated Non-Financial Subsidiaries		301.903	0	301.903	301.903	0	301.903
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		2.911.385	10.575	2.921.960	2.557.495	10.130	2.567.625
INTANGIBLE ASSETS AND GOODWILL (Net)		222.281	0	222.281	218.152	0	218.152
Goodwill		0	0	0	0	0	0
Other		222.281	0	222.281	218.152	0	218.152
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	V-I-13	231.377	0	231.377	29.776	0	29.776
OTHER ASSETS (Net)	V-I-15	4.304.310	8.480.444	12.784.754	3.279.602	8.316.242	11.595.844
TOTAL ASSETS		226.186.384	154.338.976	380.525.360	199.820.400	131.535.241	331.355.641
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	116.648.004	97.647.199	214.295.203	109.592.026	69.815.881	179.407.907
LOANS RECEIVED	V-II-3	771.988	38.698.089	39.470.077	747.607	40.602.229	41.349.836
MONEY MARKET FUNDS		27.183.181	5.896.357	33.079.538	26.614.533	2.109.204	28.723.737
MARKETABLE SECURITIES (Net)	V-II-4	10.158.658	17.105.115	27.263.773	7.375.071	14.971.993	22.347.064
Bills		4.786.036	0	4.786.036	3.645.695	0	3.645.695
Asset-backed Securities		0	0	0	0	0	0
Bonds		5.372.622	17.105.115	22.477.737	3.729.376	14.971.993	18.701.369
FUNDS		3.054	0	3.054	3.054	0	3.054
Borrower funds		0	0	0	0	0	0
Other		3.054	0	3.054	3.054	0	3.054
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	2.812.731	935.370	3.748.101	2.123.319	425.858	2.549.177
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		2.812.731	935.370	3.748.101	2.123.319	425.858	2.549.177
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	V-II-6	829.008	0	829.008	0	0	0
PROVISIONS	V-II-8	2.095.358	5.685	2.101.043	2.266.153	5.206	2.271.359
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		965.664	0	965.664	1.035.025	0	1.035.025
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1.129.694	5.685	1.135.379	1.231.128	5.206	1.236.334
CURRENT TAX LIABILITIES	V-II-9	890.616	1.296	891.912	774.563	1.301	775.864
DEFERRED TAX LIABILITY	V-II-9	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-10	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-11	5.666.267	12.604.099	18.270.366	5.668.121	7.353.902	13.022.023
Loans		0	0	0	0	0	0

Other Debt Instruments		5,666.267	12,604.099	18,270.366	5,668.121	7,353.902	13,022.023
OTHER LIABILITIES	V-II-5	8,033.349	3,265.151	11,298.500	7,381.601	5,173.829	12,555.430
EQUITY	V-II-12	29,199.740	75.045	29,274.785	28,333.549	16.641	28,350.190
Issued capital	V-II-12	2,500.000	0	2,500.000	2,500.000	0	2,500.000
Capital Reserves		1,024.576	177.089	1,201.665	814.670	0	814.670
Equity Share Premiums		723.918	0	723.918	723.918	0	723.918
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		300.658	177.089	477.747	90.752	0	90.752
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		2,098.745	-181.415	1,917.330	2,469.172	-3.983	2,465.189
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-21.094	79.371	58.277	-40.194	20.624	-19.570
Profit Reserves		22,578.722	0	22,578.722	17,864.763	0	17,864.763
Legal Reserves		2,480.184	0	2,480.184	2,007.670	0	2,007.670
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		19,648.138	0	19,648.138	15,406.693	0	15,406.693
Other Profit Reserves		450.400	0	450.400	450.400	0	450.400
Profit or Loss		1,018.791	0	1,018.791	4,725.138	0	4,725.138
Prior Years' Profit or Loss		0	0	0	570.816	0	570.816
Current Period Net Profit Or Loss		1,018.791	0	1,018.791	4,154.322	0	4,154.322
Non-controlling Interests		0	0	0	0	0	0
Total equity and liabilities		204,291.954	176,233.406	380,525.360	190,879.597	140,476.044	331,355.641

Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		117.651.897	176.057.401	293.709.298	94.630.911	144.091.940	238.722.851
GUARANTIES AND WARRANTIES	V-III-2	38.035.512	32.684.027	70.719.539	36.971.920	28.193.356	65.165.276
Letters of Guarantee	V-III-1	37.912.562	18.419.078	56.331.640	36.896.905	15.053.372	51.950.277
Guarantees Subject to State Tender Law		3.250.129	6.616.088	9.866.217	3.807.039	5.902.336	9.709.375
Guarantees Given for Foreign Trade Operations		1.473.398	0	1.473.398	1.314.771	0	1.314.771
Other Letters of Guarantee		33.189.035	11.802.990	44.992.025	31.775.095	9.151.036	40.926.131
Bank Acceptances		9.694	3.377.398	3.387.092	24.005	2.948.104	2.972.109
Import Letter of Acceptance		0	296.599	296.599	0	586.987	586.987
Other Bank Acceptances	V-III-4	9.694	3.080.799	3.090.493	24.005	2.361.117	2.385.122
Letters of Credit	V-III-4	113.256	10.836.344	10.949.600	51.010	10.148.777	10.199.787
Documentary Letters of Credit		113.256	10.836.344	10.949.600	51.010	10.148.777	10.199.787
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	4.581	4.581	0	4.199	4.199
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	42.289	42.289	0	38.904	38.904
Other Collaterals		0	4.337	4.337	0	0	0
COMMITMENTS		40.353.388	28.910.899	69.264.287	36.959.594	26.856.010	63.815.604
Irrevocable Commitments	V-III-1	35.982.384	2.702.206	38.684.590	32.609.583	2.252.627	34.862.210
Forward Asset Purchase Commitments	V-III-1	1.417.779	2.702.206	4.119.985	1.501.627	2.252.627	3.754.254
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		2.250	0	2.250	2.250	0	2.250
Loan Granting Commitments	V-III-1	15.416.257	0	15.416.257	14.103.024	0	14.103.024
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	2.520.539	0	2.520.539	1.979.217	0	1.979.217
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	15.067.069	0	15.067.069	13.549.649	0	13.549.649
Commitments for Credit Cards and Banking Services Promotions		604.737	0	604.737	571.282	0	571.282
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		953.753	0	953.753	902.534	0	902.534
Revocable Commitments		4.371.004	26.208.693	30.579.697	4.350.011	24.603.383	28.953.394
Revocable Loan Granting Commitments		4.371.004	26.208.693	30.579.697	4.350.011	24.603.383	28.953.394
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		39.262.997	114.462.475	153.725.472	20.699.397	89.042.574	109.741.971
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		39.262.997	114.462.475	153.725.472	20.699.397	89.042.574	109.741.971
Forward Foreign Currency Buy or Sell Transactions		1.639.126	1.840.633	3.479.759	1.201.285	1.543.434	2.744.719
Forward Foreign Currency Buying Transactions		822.874	920.379	1.743.253	602.318	771.805	1.374.123
Forward Foreign Currency Sale Transactions		816.252	920.254	1.736.506	598.967	771.629	1.370.596
Currency and Interest Rate Swaps		27.670.642	97.949.077	125.619.719	13.638.148	73.193.459	86.831.607
Currency Swap Buy Transactions		2.075.702	36.955.677	39.031.379	2.532.776	19.685.170	22.217.946
Currency Swap Sell Transactions		21.994.940	15.214.268	37.209.208	7.805.372	9.975.981	17.781.353
Interest Rate Swap Buy Transactions		1.800.000	22.889.566	24.689.566	1.650.000	21.766.154	23.416.154
Interest Rate Swap Sell Transactions		1.800.000	22.889.566	24.689.566	1.650.000	21.766.154	23.416.154
Currency, Interest Rate and Securities Options		445.096	1.894.947	2.340.043	697.904	1.784.623	2.482.527
Currency Options Buy Transactions		319.816	834.428	1.154.244	349.778	865.498	1.215.276
Currency Options Sell Transactions		125.280	1.060.519	1.185.799	348.126	919.125	1.267.251
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		1.433.824	1.289.641	2.723.465	0	0	0
Currency Futures Buy Transactions		426.383	878.101	1.304.484	0	0	0
Currency Futures Sell Transactions		1.007.441	411.540	1.418.981	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8.074.309	11.488.177	19.562.486	5.162.060	12.521.058	17.683.118
CUSTODY AND PLEDGES RECEIVED		1.759.666.869	1.379.361.710	3.139.028.579	1.553.971.819	1.217.345.200	2.771.317.019
ITEMS HELD IN CUSTODY		52.157.414	9.165.121	61.322.535	48.337.336	3.671.333	52.008.669
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		40.712.965	5.402.618	46.115.583	36.285.318	395.353	36.680.671
Cheques Received for Collection		8.435.953	1.139.807	9.575.760	9.189.448	1.154.341	10.343.789
Commercial Notes Received for Collection		1.510.044	376.432	1.886.476	1.522.229	445.168	1.967.397
Other Assets Received for Collection		2.152	230	2.382	2.152	211	2.363
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	72.978	73.287	309	100.301	100.610
Custodians		1.495.991	2.173.056	3.669.047	1.337.880	1.575.959	2.913.839
PLEDGED ITEMS		514.195.672	228.506.648	742.702.320	428.045.010	204.235.157	632.280.167
Securities		372.913	12.446	385.359	354.739	9.824	364.563
Guarantee Notes		793.350	1.464.274	2.257.624	681.820	1.135.681	1.817.501
Commodity		31.769.141	2.538.333	34.307.474	32.405.583	1.711.768	34.117.351
Warrant		0	0	0	0	0	0
Real Estate		419.017.605	181.752.626	600.770.231	340.951.847	163.744.146	504.695.993
Other Pledged Items		61.486.488	42.539.919	104.026.407	52.805.682	37.364.638	90.170.320

Depositories Receiving Pledged Items		756.175	199.050	955.225	845.339	269.100	1.114.439
ACCEPTED BILL, GUARANTIES AND WARRANTEES		1.193.313.783	1.141.689.941	2.335.003.724	1.077.589.473	1.009.438.710	2.087.028.183
TOTAL OFF-BALANCE SHEET ACCOUNTS		1.877.318.766	1.555.419.111	3.432.737.877	1.648.602.730	1.361.437.140	3.010.039.870

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	V-IV-1	20.497.453	13.628.982	10.820.089	7.265.731
Interest Income on Loans	V-IV-1	16.810.563	11.801.088	8.840.828	6.306.322
Interest Income on Reserve Deposits		204.433	169.393	105.323	93.369
Interest Income on Banks	V-IV-1	120.537	51.290	53.788	23.209
Interest Income on Money Market Placements		149	18.572	149	14.708
Interest Income on Marketable Securities Portfolio	V-IV-1	3.357.629	1.585.741	1.819.222	827.606
Financial Assets At Fair Value Through Profit Loss		0	0	0	0
Financial Assets At Fair Value Through Other Comprehensive Income		960.804	309.721	560.765	154.779
Financial Assets Measured at Amortised Cost		2.396.825	1.276.020	1.258.457	672.827
Finance Leasing Interest Income		0	0	0	0
Other Interest Income		4.142	2.898	779	517
INTEREST EXPENSES (-)		-15.382.697	-8.751.029	-8.050.105	-4.693.949
Interest Expenses on Deposits	V-IV-2	-9.256.351	-5.933.478	-4.797.914	-3.148.942
Interest Expenses on Funds Borrowed	V-IV-2	-763.033	-485.679	-392.697	-285.461
Interest Expenses on Money Market Funds		-3.358.756	-1.183.523	-1.764.714	-646.435
Interest Expenses on Securities Issued	V-IV-2	-1.922.537	-1.146.043	-1.052.231	-628.601
Lease Interest Expenses		-75.975	0	-40.091	0
Other Interest Expense		-6.045	-2.306	-2.458	15.490
NET INTEREST INCOME OR EXPENSE		5.114.756	4.877.953	2.769.984	2.571.782
NET FEE AND COMMISSION INCOME OR EXPENSES		1.834.045	955.348	855.486	511.491
Fees and Commissions Received		2.379.401	1.353.231	1.170.935	733.380
From Noncash Loans		350.171	195.455	183.672	102.754
Other		2.029.230	1.157.776	987.263	630.626
Fees and Commissions Paid (-)		-545.356	-397.883	-315.449	-221.889
Paid for Noncash Loans		-232	-242	-169	-160
Other		-545.124	-397.641	-315.280	-221.729
DIVIDEND INCOME		50.691	117.447	49.354	73.034
TRADING INCOME OR LOSS (Net)	V-IV-3	-1.134.996	300.959	-1.263.930	188.142
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	107.728	56.969	61.177	30.068
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-1.493.350	242.551	-1.503.085	159.386
Foreign Exchange Gains or Losses	V-IV-3	250.626	1.439	177.978	-1.312
OTHER OPERATING INCOME	V-IV-4	2.430.923	810.218	1.061.216	-139.345
GROSS PROFIT FROM OPERATING ACTIVITIES		8.295.419	7.061.925	3.472.110	3.205.104
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-3.874.579	-1.788.150	-1.412.749	-505.036
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-45.784	-1.622	-13.989	8.578
PERSONNEL EXPENSES (-)		-1.343.449	-1.050.297	-654.911	-511.916
OTHER OPERATING EXPENSES (-)	V-IV-6	-1.830.694	-1.563.687	-971.165	-838.471
NET OPERATING INCOME (LOSS)		1.200.913	2.658.169	419.296	1.358.259
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.200.913	2.658.169	419.296	1.358.259
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-182.122	-532.908	-51.727	-284.419
Current Tax Provision	V-IV-10	-387.675	-517.308	-368.222	-226.420
Expense Effect of Deferred Tax	V-IV-10	-696.089	-246.641	-67.863	-156.508
Income Effect of Deferred Tax	V-IV-10	901.642	231.041	384.358	98.509
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.018.791	2.125.261	367.569	1.073.840
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	1.018.791	2.125.261	367.569	1.073.840
Profit (Loss) Attributable to Group		1.018.791	2.125.261	367.569	1.073.840
Profit (loss), attributable to non-controlling interests		0	0	0	0
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
100 Adet Hisse Başına Kar/Zarar (Tam TL)		0,40750000	0,85010000	0,14700000	0,42950000



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		1.018.791	2.125.261		
OTHER COMPREHENSIVE INCOME		-470.012	2.217		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-547.859	157.030		
Gains (Losses) on Revaluation of Property, Plant and Equipment		10.170	29.488		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-580.089	166.580		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		22.060	-39.038		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		77.847	-154.813		
Exchange Differences on Translation		0	0		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		96.302	-194.823		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-18.455	40.010		
TOTAL COMPREHENSIVE INCOME (LOSS)		548.779	2.127.478		

Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of Cash Flow (IFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		336.085	3.148.174
Interest Received		18.197.342	12.270.973
Interest Paid		-15.034.771	-8.209.063
Dividends received		50.691	61.282
Fees and Commissions Received		2.379.401	1.403.329
Other Gains		77.980	36.653
Collections from Previously Written Off Loans and Other Receivables		1.106.039	960.170
Cash Payments to Personnel and Service Suppliers		-1.557.288	-1.193.284
Taxes Paid		-1.284.711	-872.965
Other		-3.598.598	-1.308.921
Changes in Operating Assets and Liabilities Subject to Banking Operations		7.112.119	-5.118.397
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		1.395	-6.156
Net (Increase) Decrease in Due From Banks		-132.900	-3.253.126
Net (Increase) Decrease in Loans		-27.970.067	-28.057.791
Net (Increase) Decrease in Other Assets		-1.269.841	845.110
Net Increase (Decrease) in Bank Deposits		3.301.582	34.831
Net Increase (Decrease) in Other Deposits		31.610.057	14.521.841
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		-1.782.682	9.800.298
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		3.354.575	996.596
Net Cash Provided From Banking Operations		7.448.204	-1.970.223
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-13.670.159	-4.457.073
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	-750
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.029.595	-128.258
Cash Obtained from Tangible and Intangible Asset Sales		229.705	334.822
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-9.378.221	-3.172.356
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		2.286.552	642.042
Cash Paid for Purchase of Financial Assets At Amortised Cost		-6.001.964	-2.871.107
Cash Obtained from Sale of Financial Assets At Amortised Cost		447.853	745.754
Other		-224.489	-7.220
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		9.527.649	5.661.689
Cash Obtained from Loans and Securities Issued		18.137.021	11.435.431
Cash Outflow Arised From Loans and Securities Issued		-8.441.315	-5.773.742
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-168.057	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		37.660	-47.878
Net Increase (Decrease) in Cash and Cash Equivalents		3.343.354	-813.485
Cash and Cash Equivalents at Beginning of the Period		19.472.141	19.294.961
Cash and Cash Equivalents at End of the Period		22.815.495	18.481.476

