



**KAMUYU AYDINLATMA PLATFORMU**

**ÇELEBİ HAVA SERVİSİ A.Ş.**  
**Financial Report**  
**Consolidated**  
**2019 - 2. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

### Çelebi Hava Servisi A.Ş. Genel Kurulu'na

#### Giriş

Çelebi Hava Servisi A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### Diğer Husus

Grup'un 31 Aralık 2018 tarihinde sona eren yıla ait konsolide finansal tablolarının bağımsız denetimi ve 30 Haziran 2018 tarihinde sona eren döneme ait özet konsolide finansal tablolarının sınırlı bağımsız denetimi başka bir bağımsız denetim kuruluşu tarafından yapılmıştır. Önceki bağımsız denetim kuruluşu, 31 Aralık 2018 tarihli konsolide finansal tablolar ile ilgili olarak 8 Mart 2019 tarihli bağımsız denetçi raporunda olumlu görüş bildirmiş ve 30 Haziran 2018 tarihli özet konsolide finansal tablolar ile ilgili olarak da 17 Ağustos 2018 tarihli sınırlı bağımsız denetim raporunda Grup'un 30 Haziran 2018 tarihi itibarıyla ara dönem özet konsolide finansal bilgilerinin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmalarına sebep olacak herhangi bir hususun dikkatlerini çekmediğini bildirmiştir.

Cem Tivil, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2019

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	118.478.885	197.023.791
Financial Investments		42.232.346	51.444.157
Restricted Bank Balances	5	42.232.346	51.444.157
Trade Receivables		238.224.034	175.331.861
Trade Receivables Due From Related Parties	8	2.227.822	1.608.646
Trade Receivables Due From Unrelated Parties	8	235.996.212	173.723.215
Other Receivables		66.480.103	57.689.178
Other Receivables Due From Related Parties	9	26.264.070	24.164.660
Other Receivables Due From Unrelated Parties	9	40.216.033	33.524.518
Inventories	10	15.497.373	14.113.626
Prepayments		46.999.240	21.045.610
Prepayments to Unrelated Parties	16	46.999.240	21.045.610
Current Tax Assets	23	52.336	251.958
Other current assets		12.439.135	6.554.957
Other Current Assets Due From Unrelated Parties	15	12.439.135	6.554.957
<b>SUB-TOTAL</b>		<b>540.403.452</b>	<b>523.455.138</b>
<b>Total current assets</b>		<b>540.403.452</b>	<b>523.455.138</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		166.650	166.650
Time Deposits	5	166.650	166.650
Other Receivables		159.503.215	151.619.911
Other Receivables Due From Related Parties	9	93.374.224	95.869.814
Other Receivables Due From Unrelated Parties	9	66.128.991	55.750.097
Investments accounted for using equity method	6	113.756.268	95.725.908
Property, plant and equipment		423.297.307	321.805.178
Machinery And Equipments	11	172.332.692	104.152.435
Vehicles	11	35.597.320	32.441.752
Fixtures and fittings	11	29.606.995	5.492.514
Leasehold Improvements	11	172.583.218	22.739.450
Construction in Progress	11	13.177.082	156.979.027
Right of Use Assets	12	514.652.734	
Intangible assets and goodwill		302.552.668	263.033.821
Goodwill	13	61.259.368	43.925.159
Other intangible assets	13	241.293.300	219.108.662
Prepayments		17.305.038	43.673.520
Prepayments to Unrelated Parties	16	17.305.038	43.673.520
Deferred Tax Asset	23	68.308.887	98.539.804
Other Non-current Assets		26.047.965	24.040.111
Other Non-Current Assets Due From Unrelated Parties	15	26.047.965	24.040.111
<b>Total non-current assets</b>		<b>1.625.590.732</b>	<b>998.604.903</b>
<b>Total assets</b>		<b>2.165.994.184</b>	<b>1.522.060.041</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		92.153.058	4.047.575
Current Borrowings From Unrelated Parties		92.153.058	4.047.575
Bank Loans	7	7.330.642	3.559.964
Lease Liabilities	7	84.313.835	
Other short-term borrowings	7	508.581	487.611
Current Portion of Non-current Borrowings		379.923.702	229.741.802
Current Portion of Non-current Borrowings from Unrelated Parties		379.923.702	229.741.802
Bank Loans	7	379.923.702	229.741.802
Trade Payables		128.604.173	99.964.539
Trade Payables to Related Parties	8	14.974.736	9.649.715
Trade Payables to Unrelated Parties	8	113.629.437	90.314.824
Employee Benefit Obligations	18	60.317.458	39.211.242
Other Payables		15.005.416	12.845.993
Other Payables to Unrelated Parties	9	15.005.416	12.845.993

Deferred Income Other Than Contract Liabilities		21.035.308	15.698.571
Deferred Income Other Than Contract Liabilities from Unrelated Parties	17	21.035.308	15.698.571
Current tax liabilities, current	23	7.294.307	12.443.013
Current provisions		21.326.314	18.416.550
Current provisions for employee benefits	14	16.824.160	12.474.484
Other current provisions	14	4.502.154	5.942.066
Other Current Liabilities		8.045.161	9.878.674
Other Current Liabilities to Unrelated Parties	15	8.045.161	9.878.674
<b>SUB-TOTAL</b>		<b>733.704.897</b>	<b>442.247.959</b>
<b>Total current liabilities</b>		<b>733.704.897</b>	<b>442.247.959</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		925.792.133	488.025.051
Long Term Borrowings From Unrelated Parties		925.792.133	488.025.051
Bank Loans	7	460.595.316	478.223.168
Lease Liabilities	7	465.196.817	9.801.883
Other Payables		16.337.608	16.098.610
Other Payables to Unrelated parties	9	16.337.608	16.098.610
Deferred Income Other Than Contract Liabilities		1.036.334	1.036.334
Deferred Income Other Than Contract Liabilities from Unrelated Parties	17	1.036.334	1.036.334
Non-current provisions		29.499.027	27.467.482
Non-current provisions for employee benefits	14	29.499.027	27.467.482
Deferred Tax Liabilities	23	1.093.711	5.876.935
Other non-current liabilities		51.417.186	188.220.156
Other Non-current Liabilities to Unrelated Parties	15	51.417.186	188.220.156
<b>Total non-current liabilities</b>		<b>1.025.175.999</b>	<b>726.724.568</b>
<b>Total liabilities</b>		<b>1.758.880.896</b>	<b>1.168.972.527</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		347.186.077	336.259.562
Issued capital	19	24.300.000	24.300.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-24.222.104	-24.478.059
Gains (Losses) on Revaluation and Remeasurement		-24.222.104	-24.478.059
Gains (Losses) on Remeasurements of Defined Benefit Plans		-24.222.104	-24.478.059
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		135.160.505	97.242.555
Exchange Differences on Translation		135.160.505	97.242.555
Restricted Reserves Appropriated From Profits		63.387.956	50.630.456
Legal Reserves	19	63.387.956	50.630.456
Prior Years' Profits or Losses		117.783.966	-16.019.346
Current Period Net Profit Or Loss		30.775.754	204.583.956
Non-controlling interests		59.927.211	16.827.952
<b>Total equity</b>		<b>407.113.288</b>	<b>353.087.514</b>
<b>Total Liabilities and Equity</b>		<b>2.165.994.184</b>	<b>1.522.060.041</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	20	748.783.115	541.381.724	437.832.449	318.904.243
Cost of sales	20	-543.675.710	-366.918.229	-308.750.554	-202.336.309
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	20	205.107.405	174.463.495	129.081.895	116.567.934
GROSS PROFIT (LOSS)		205.107.405	174.463.495	129.081.895	116.567.934
General Administrative Expenses		-105.595.783	-76.863.875	-56.751.648	-42.311.817
Other Income from Operating Activities		60.300.692	71.593.126	28.780.479	22.560.182
Other Expenses from Operating Activities		-26.621.430	-78.336.266	-12.917.745	-31.960.326
PROFIT (LOSS) FROM OPERATING ACTIVITIES		133.190.884	90.856.480	88.192.981	64.855.973
Investment Activity Income		2.216.816	1.851.705	622.880	1.819.249
Investment Activity Expenses		-263	-210.314	-263	-183.164
Share of Profit (Loss) from Investments Accounted for Using Equity Method		7.160.667	9.294.130	3.374.595	5.559.494
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		142.568.104	101.792.001	92.190.193	72.051.552
Finance income	21	15.992.574	32.116.688	8.194.627	21.630.520
Finance costs	21	-137.299.970	-68.931.987	-73.300.342	-40.974.480
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		21.260.708	64.976.702	27.084.478	52.707.592
Tax (Expense) Income, Continuing Operations		10.298.594	-5.136.715	-2.158.883	-2.786.676
Current Period Tax (Expense) Income		-12.102.691	-8.766.944	-8.287.888	-5.344.022
Deferred Tax (Expense) Income		22.401.285	3.630.229	6.129.005	2.557.346
PROFIT (LOSS) FROM CONTINUING OPERATIONS		31.559.302	59.839.987	24.925.595	49.920.916
PROFIT (LOSS)		31.559.302	59.839.987	24.925.595	49.920.916
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		783.548	1.498.413	1.492.640	1.168.345
Owners of Parent		30.775.754	58.341.574	23.432.955	48.752.571
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Current Period	Previous Period	Current Period 3	Previous Period
	01.01.2019 - 30.06.2019	01.01.2018 - 30.06.2018	Months 01.04.2019 - 30.06.2019	3 Months 01.04.2018 - 30.06.2018
<b>Statement of Other Comprehensive Income</b>				
PROFIT (LOSS)	31.559.302	59.839.987	24.925.595	49.920.916
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>	<b>255.955</b>	<b>-1.834.374</b>	<b>255.955</b>	<b>-1.079.581</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.148.790		-1.205.298
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	344.536	-21.035	344.536	-21.035
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method	344.536	-21.035	344.536	-21.035
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	-88.581	335.451	-88.581	146.752
Taxes Relating to Remeasurements of Defined Benefit Plans		330.043		141.344
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	-88.581	5.408	-88.581	5.408
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>	<b>41.115.564</b>	<b>26.313.239</b>	<b>9.794.649</b>	<b>15.516.886</b>
Exchange Differences on Translation	41.115.564	26.313.239	9.794.649	15.516.886
Gains (Losses) on Exchange Differences on Translation	41.115.564	26.313.239	9.794.649	15.516.886
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>	<b>41.371.519</b>	<b>24.478.865</b>	<b>10.050.604</b>	<b>14.437.305</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>	<b>72.930.821</b>	<b>84.318.852</b>	<b>34.976.199</b>	<b>64.358.221</b>
<b>Total Comprehensive Income Attributable to</b>				
Non-controlling Interests	3.981.162	2.877.515	1.644.960	2.154.631
Owners of Parent	68.949.659	81.441.337	33.331.239	62.203.590

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		31.559.302	59.839.987
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	11,12,13	59.419.740	21.729.773
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.162.446	3.169.295
Adjustments for provisions		11.931.828	5.370.520
Adjustments for (Reversal of) Provisions Related with Employee Benefits		11.931.828	5.370.520
Adjustments for Interest (Income) Expenses	21,22	23.362.010	5.729.381
Adjustments for Interest Income		-6.366.457	-3.403.604
Adjustments for interest expense		29.728.467	9.132.985
Adjustments for unrealised foreign exchange losses (gains)		45.029.952	42.438.382
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	6	-7.160.667	-9.294.130
Adjustments for Tax (Income) Expenses		-10.298.594	5.136.715
Adjustments for losses (gains) on disposal of non-current assets		-2.216.552	-1.641.391
<b>Changes in Working Capital</b>			
Decrease (Increase) in Financial Investments		9.368.609	-1.668.840
Adjustments for decrease (increase) in trade accounts receivable		-66.280.440	-70.706.530
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-619.176	-4.402.864
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-65.661.264	-66.303.666
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-22.149.974	-23.653.943
Adjustments for decrease (increase) in inventories		-1.383.747	-4.954.162
Decrease (Increase) in Prepaid Expenses		-13.446.012	-45.728.658
Adjustments for increase (decrease) in trade accounts payable		28.639.634	15.333.109
Increase (Decrease) in Trade Accounts Payables to Related Parties		5.325.021	1.148.298
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		23.314.613	14.184.811
Increase (Decrease) in Employee Benefit Liabilities		21.106.216	12.722.548
Adjustments for increase (decrease) in other operating payables		-11.258.642	35.833.491
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits	14	-6.808.558	-5.703.220
Payments Related with Other Provisions		-444.978	
Income taxes refund (paid)		-15.676.670	-7.977.173
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-13.923.000	
Proceeds from sales of property, plant, equipment and intangible assets		5.280.416	5.028.388
Proceeds from sales of property, plant and equipment	11	5.251.926	5.028.388
Proceeds from sales of intangible assets	13	28.490	
Purchase of Property, Plant, Equipment and Intangible Assets		-124.308.200	-49.582.584
Purchase of property, plant and equipment		-113.620.389	-31.217.314
Purchase of intangible assets		-10.687.811	-18.365.270
Cash receipts from repayment of advances and loans made to other parties		10.804.611	
Paybacks from Cash Advances and Loans Made to Related Parties		10.804.611	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		241.936.740	202.067.795
Repayments of borrowings		-173.206.634	-80.189.212
Payments of Lease Liabilities		-36.979.369	
Dividends Paid		-128.803.767	-76.545.000
Interest paid		-3.384.514	-6.225.900



Interest Received		6.366.457	3.774.229
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-139.762.357	34.302.870
Effect of exchange rate changes on cash and cash equivalents		61.374.249	-8.925.704
Net increase (decrease) in cash and cash equivalents		-78.388.108	25.377.166
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>196.730.773</b>	<b>113.404.415</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>118.342.665</b>	<b>138.781.581</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
		Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans												
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	24.300.000	-18.927.043	42.300.965				43.097.456	-17.302.954	85.361.608	158.880.032	9.975.142	168.855.174
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers								85.361.608	-85.361.608			
Total Comprehensive Income (Loss)												
Profit (loss)									58.341.574	58.341.574	1.498.413	59.839.987
Other Comprehensive Income (Loss)		-1.823.563	24.923.326							23.099.763	1.379.102	24.478.865
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid							7.533.000	-84.078.000	-76.545.000			-76.545.000
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
<b>Equity at end of period</b>	24.300.000	-20.750.606	67.274.291				50.630.456	-16.019.346	58.341.574	163.776.369	12.852.657	176.629.026
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	24.300.000	-24.478.059	97.242.555				50.630.456	-16.019.346	204.583.956	336.259.562	16.827.952	353.087.514
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers							12.757.500	191.826.456	-204.583.956			
Total Comprehensive Income (Loss)												
Profit (loss)									30.775.754	30.775.754	783.548	31.559.302
Other Comprehensive Income (Loss)		255.955	37.917.950							38.173.905	3.197.614	41.371.519
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period  
01.01.2018 - 30.06.2018

Current Period 01.01.2019 - 30.06.2019														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	<b>Equity at end of period</b>	<b>24.300.000</b>	<b>-24.222.104</b>	<b>138.160.505</b>	<b>63.387.956</b>	<b>117.783.966</b>	<b>30.775.754</b>	<b>347.186.077</b>	<b>59.927.211</b>	<b>407.113.288</b>				