

DÖKTAŞ DÖKÜMCÜLÜK TİCARET VE SANAYİ A.Ş.
Financial Report
Consolidated
2019 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Döktaş Dökümcülük Ticaret ve Sanayi Anonim Şirketi Yönetim Kurulu'na

Giriş

Döktaş Dökümcülük Ticaret ve Sanayi Anonim Şirketi'nin ("Şirket") ve bağlı ortaklığının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2019 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Orhan Akova, SMMM

Sorumlu Denetçi

9 Ağustos 2019

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	8.610.135	27.741.417
Trade Receivables	6	227.263.933	154.001.711
Trade Receivables Due From Unrelated Parties		227.263.933	154.001.711
Other Receivables	7	1.036.327	1.335.268
Other Receivables Due From Unrelated Parties		1.036.327	1.335.268
Inventories	9	203.772.880	166.184.515
Prepayments	10	9.989.483	6.629.639
Other current assets	15	11.155.414	7.745.829
SUB-TOTAL		461.828.172	363.638.379
Total current assets		461.828.172	363.638.379
NON-CURRENT ASSETS			
Trade Receivables		173.498.073	161.720.823
Trade Receivables Due From Unrelated Parties	6	173.498.073	161.720.823
Other Receivables	7	15.976.777	14.585.849
Other Receivables Due From Unrelated Parties		15.976.777	14.585.849
Investments accounted for using equity method	11	9.409.504	8.190.316
Property, plant and equipment	12	847.903.061	777.288.682
Intangible assets and goodwill		14.748.645	11.842.633
Goodwill		7.427.537	6.834.872
Other intangible assets		7.321.108	5.007.761
Prepayments	10	7.980.377	13.140.604
Other Non-current Assets	15	17.359.093	9.329.017
Total non-current assets		1.086.875.530	996.097.924
Total assets		1.548.703.702	1.359.736.303
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	203.550.952	211.809.821
Current Portion of Non-current Borrowings	5	361.969.993	323.526.057
Trade Payables		122.054.955	94.266.310
Trade Payables to Related Parties	22	12.044.648	7.058.487
Trade Payables to Unrelated Parties	6	110.010.307	87.207.823
Employee Benefit Obligations	8	20.869.810	14.769.890
Other Payables	7	9.204.284	9.440.939
Other Payables to Unrelated Parties		9.204.284	9.440.939
Current provisions		17.108.280	14.637.449
Current provisions for employee benefits	13	5.388.969	3.639.188
Other current provisions	13	11.719.311	10.998.261
Other Current Liabilities	15	6.623.465	3.351.651
SUB-TOTAL		741.381.739	671.802.117
Total current liabilities		741.381.739	671.802.117
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	518.477.015	479.994.480
Other Payables	7	509.533	485.573
Other Payables to Unrelated parties		509.533	485.573
Non-current provisions		57.567.565	51.350.736
Non-current provisions for employee benefits	14	57.567.565	51.350.736
Deferred Tax Liabilities	21	33.829.387	27.219.814
Total non-current liabilities		610.383.500	559.050.603
Total liabilities		1.351.765.239	1.230.852.720
EQUITY			
Equity attributable to owners of parent		196.938.463	128.883.583
Issued capital	16	66.844.800	66.844.800
Inflation Adjustments on Capital	16	45.195.347	45.195.347
Share Premium (Discount)	16	161.041	161.041
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-14.008.098	-2.672.758
Gains (Losses) on Revaluation and Remeasurement		-14.008.098	-2.672.758

Increases (Decreases) on Revaluation of Property, Plant and Equipment		47.511.255	48.661.515
Gains (Losses) on Remeasurements of Defined Benefit Plans		-61.519.353	-51.334.273
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		214.325.835	200.474.272
Exchange Differences on Translation		214.325.835	200.474.272
Restricted Reserves Appropriated From Profits	16	16.035.194	16.035.194
Other equity interest	16	-424.245.815	-424.245.815
Prior Years' Profits or Losses	16	228.241.762	125.860.629
Current Period Net Profit Or Loss		64.388.397	101.230.873
Total equity		196.938.463	128.883.583
Total Liabilities and Equity		1.548.703.702	1.359.736.303

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018	Current Period 3 Months 01.04.2019 - 30.06.2019	Previous Period 3 Months 01.04.2018 - 30.06.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	618.555.073	558.431.324	303.803.816	289.607.211
Cost of sales	17	-473.055.211	-431.872.649	-239.095.395	-228.251.417
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		145.499.862	126.558.675	64.708.421	61.355.794
GROSS PROFIT (LOSS)		145.499.862	126.558.675	64.708.421	61.355.794
General Administrative Expenses		-38.162.968	-30.765.586	-13.830.500	-14.995.738
Marketing Expenses	18	-21.495.288	-24.480.410	-10.266.617	-11.996.322
Research and development expense		-554.009	-95.936	-324.481	-58.947
Other Income from Operating Activities		15.188.358	30.234.093	12.065.573	17.032.971
Other Expenses from Operating Activities		-740.812	-25.368.934	-233.081	-6.011.776
PROFIT (LOSS) FROM OPERATING ACTIVITIES		99.735.143	76.081.902	52.119.315	45.325.982
Investment Activity Income	19	6.027	4.693.433	251	4.693.433
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	508.988	479.192	212.829	286.702
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		100.250.158	81.254.527	52.332.395	50.306.117
Finance income	20	12.230.743	4.356.910	8.418.557	1.996.332
Finance costs	20	-45.436.686	-39.918.433	-21.063.280	-20.491.457
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		67.044.215	45.693.004	39.687.672	31.810.992
Tax (Expense) Income, Continuing Operations		-2.655.818	-6.815.875	-5.171.602	-4.433.311
Current Period Tax (Expense) Income	21	0	0	0	0
Deferred Tax (Expense) Income	21	-2.655.818	-6.815.875	-5.171.602	-4.433.311
PROFIT (LOSS) FROM CONTINUING OPERATIONS		64.388.397	38.877.129	34.516.070	27.377.681
PROFIT (LOSS)		64.388.397	38.877.129	34.516.070	27.377.681
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		64.388.397	38.877.129	34.516.070	27.377.681
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-10.185.080	-12.576.267	-2.736.953	-5.754.097
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-12.731.350	-15.720.334	-3.421.191	-7.192.621
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	21	2.546.270	3.144.067	684.238	1.438.524
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		13.851.563	24.771.646	7.003.320	5.960.007
Exchange Differences on Translation		13.851.563	24.771.646	7.003.320	5.960.007
OTHER COMPREHENSIVE INCOME (LOSS)		3.666.483	12.195.379	4.266.367	205.910
TOTAL COMPREHENSIVE INCOME (LOSS)		68.054.880	51.072.508	38.782.437	27.583.591
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		68.054.880	51.072.508	38.782.437	27.583.591

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.06.2019	Previous Period 01.01.2018 - 30.06.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		54.280.258	27.452.435
Profit (Loss)		64.388.397	38.877.129
Adjustments to Reconcile Profit (Loss)		88.909.117	73.121.967
Adjustments for depreciation and amortisation expense		20.243.362	17.444.981
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.958.278	7.922.666
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	-3.273.730	4.409.890
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	315.452	3.512.776
Adjustments for provisions		6.796.105	-2.034.464
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13,14	5.151.811	5.032.154
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	13	3.045.024	809.775
Adjustments for (Reversal of) Other Provisions	13	-1.400.730	-7.876.393
Adjustments for Interest (Income) Expenses		35.615.473	28.991.438
Adjustments for Interest Income	20	-173.314	-27.075
Adjustments for interest expense	20	35.788.787	29.018.513
Adjustments for unrealised foreign exchange losses (gains)		27.071.652	19.154.096
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-508.988	-479.192
Adjustments for Tax (Income) Expenses	21	2.655.818	6.815.875
Adjustments for losses (gains) on disposal of non-current assets		-6.027	-4.693.433
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-6.027	-4.693.433
Changes in Working Capital		-93.453.140	-78.184.491
Adjustments for decrease (increase) in trade accounts receivable		-81.765.742	-34.372.751
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-81.765.742	-34.372.751
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.091.987	-1.446.586
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.091.987	-1.446.586
Adjustments for decrease (increase) in inventories		-37.903.817	-31.619.929
Decrease (Increase) in Prepaid Expenses		1.800.383	-4.226.131
Adjustments for increase (decrease) in trade accounts payable		27.788.645	-9.986.717
Increase (Decrease) in Trade Accounts Payables to Related Parties		4.986.161	176.298
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		22.802.484	-10.163.015
Increase (Decrease) in Employee Benefit Liabilities		6.099.920	4.137.774
Adjustments for increase (decrease) in other operating payables		-212.695	-297.230
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-212.695	-297.230
Other Adjustments for Other Increase (Decrease) in Working Capital		-8.167.847	-372.921
Decrease (Increase) in Other Assets Related with Operations		-11.439.661	1.431.306
Increase (Decrease) in Other Payables Related with Operations		3.271.814	-1.804.227
Cash Flows from (used in) Operations		59.844.374	33.814.605
Payments Related with Provisions for Employee Benefits		-5.564.116	-6.362.170
Income taxes refund (paid)		0	0
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-25.575.462	651.151
Proceeds from sales of property, plant, equipment and intangible assets		55.545	12.932.406
Proceeds from sales of property, plant and equipment		55.545	12.932.406
Purchase of Property, Plant, Equipment and Intangible Assets		-25.804.321	-12.383.630

Purchase of property, plant and equipment	12	-24.159.226	-10.669.444
Purchase of intangible assets		-1.645.095	-1.714.186
Dividends received		0	75.300
Interest received	20	173.314	27.075
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-49.016.504	-28.389.461
Proceeds from borrowings		104.156.130	78.045.240
Proceeds from Loans		104.156.130	78.045.240
Repayments of borrowings		-153.172.634	-106.434.701
Loan Repayments		-151.618.310	-101.847.635
Cash Outflows from Factoring Transactions		0	-33.361
Cash Outflows from Other Financial Liabilities		-1.554.324	-4.553.705
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-20.311.708	-285.875
Effect of exchange rate changes on cash and cash equivalents		1.180.426	1.592.463
Net increase (decrease) in cash and cash equivalents		-19.131.282	1.306.588
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	27.741.417	17.464.098
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8.610.135	18.770.686

Previous Period 01.01.2019 - 30.06.2018	Statement of changes in equity (abstract)																				
	Statement of changes in equity (line items)																				
	Equity at beginning of period		66.844.800	45.195.347	161.041		-23.032.373	63.668.601		172.403.448					16.035.194	-424.245.815	62.481.740	68.127.774		47.639.757	47.639.757
	Adjustments Related to Accounting Policy Changes																-6.865.840			-6.865.840	-6.865.840
	Adjustments Related to Required Changes in Accounting Policies																				
	Adjustments Related to Voluntary Changes in Accounting Policies																				
	Adjustments Related to Errors																				
	Other Restatements							-932.261									932.261			0	0
	Restated Balances		66.844.800	45.195.347	161.041		-23.032.373	63.668.601		172.403.448				16.035.194	-424.245.815	55.615.900	68.127.774		40.773.917	40.773.917	
	Transfers															68.127.774	-68.127.774		0	0	
	Total Comprehensive Income (Loss)						-12.576.267		24.771.646									38.877.129		51.072.508	51.072.508
	Profit (loss)																				
	Other Comprehensive Income (Loss)																				
	Issue of equity																				
	Capital Decrease																				
	Capital Advance																				
	Effect of Merger or Liquidation or Division																				
	Effects of Business Combinations Under Common Control																				
	Advance Dividend Payments																				
	Dividends Paid																				
	Decrease through Other Distributions to Owners																				
	Increase (Decrease) through Treasury Share Transactions																				
	Increase (Decrease) through Share-Based Payment Transactions																				
	Acquisition or Disposal of a Subsidiary																				
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																				
	Transactions with noncontrolling shareholders																				
	Increase through Other Contributions by Owners																				
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Increase (decrease) through other changes, equity																					
Equity at end of period	16	66.844.800	45.195.347	161.041		-35.608.640	62.736.340		197.175.094				16.035.194	-424.245.815	124.675.935	38.877.129		91.846.425	91.846.425		
Statement of changes in equity (abstract)																					
Statement of changes in equity (line items)																					
Equity at beginning of period		66.844.800	45.195.347	161.041		-51.334.273	48.661.515		200.474.272				16.035.194	-424.245.815	125.860.629	101.230.873		128.883.583	128.883.583		
Adjustments Related to Accounting Policy Changes																					
Adjustments Related to Required Changes in Accounting Policies																					
Adjustments Related to Voluntary Changes in Accounting Policies																					
Adjustments Related to Errors																					
Other Restatements							-1.150.260								1.150.260			0	0		
Restated Balances		66.844.800	45.195.347	161.041		-51.334.273	47.511.255		200.474.272				16.035.194	-424.245.815	127.010.889	101.230.873		128.883.583	128.883.583		
Transfers															101.230.873	-101.230.873		0	0		
Total Comprehensive Income (Loss)						-10.185.080		13.851.563									64.388.397		68.054.880	68.054.880	
Profit (loss)																					
Other Comprehensive Income (Loss)																					
Issue of equity																					
Capital Decrease																					
Capital Advance																					
Effect of Merger or Liquidation or Division																			</		

Current Period 01.01.2019 - 30.06.2019																		
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		66.844.800	45.195.347	161.041		-61.519.353	47.511.255	214.325.635			16.035.194	-424.245.815	228.241.762	64.388.397		196.938.463	196.938.463