

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET
A.Ş.
Financial Report
Consolidated
2019 - 3. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.792.300	1.764.877
Trade Receivables		44.500.794	52.124.080
Trade Receivables Due From Related Parties	3	1.551.698	469.014
Trade Receivables Due From Unrelated Parties	5	42.949.096	51.655.066
Other Receivables		71.712	218.870
Other Receivables Due From Unrelated Parties	7	71.712	218.870
Inventories	8	15.972.576	12.087.742
Prepayments		1.620.673	57.583
Prepayments to Unrelated Parties	9	1.620.673	57.583
Current Tax Assets	21	276.588	28.642
Other current assets		135.952	35.283
Other Current Assets Due From Unrelated Parties	14	135.952	35.283
SUB-TOTAL		64.370.595	66.317.077
Total current assets		64.370.595	66.317.077
NON-CURRENT ASSETS			
Property, plant and equipment		36.262.474	32.836.132
Buildings	10	21.711.260	23.612.878
Machinery And Equipments	10	11.037.867	8.595.942
Vehicles	10	1.025.598	0
Fixtures and fittings	10	227.681	126.802
Leasehold Improvements	10	51.695	28.857
Construction in Progress	10	2.208.373	471.653
Intangible assets and goodwill		3.564.936	2.922.308
Goodwill	11	3.400.000	2.750.000
Other Rights	11	164.936	172.308
Prepayments		246.919	256.365
Prepayments to Unrelated Parties	9	246.919	256.365
Deferred Tax Asset	21	1.109.272	1.431.332
Total non-current assets		41.183.601	37.446.137
Total assets		105.554.196	103.763.214
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		28.788.557	22.029.364
Current Borrowings From Unrelated Parties		28.788.557	22.029.364
Bank Loans	6	24.286.379	20.465.613
Lease Liabilities	6	4.490.220	1.563.751
Other short-term borrowings	6	11.958	
Current Portion of Non-current Borrowings		1.027.792	21.835.552
Current Portion of Non-current Borrowings from Unrelated Parties		1.027.792	21.835.552
Bank Loans	6	1.027.792	21.835.552
Trade Payables		18.760.521	16.773.891
Trade Payables to Related Parties	3	90.113	
Trade Payables to Unrelated Parties	5	18.670.408	16.773.891
Employee Benefit Obligations	13	377.124	423.212
Other Payables		634.235	51.914
Other Payables to Unrelated Parties	7	634.235	51.914
Deferred Income Other Than Contract Liabilities		1.088.961	
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	1.088.961	
Current tax liabilities, current			59.787
Current provisions		157.947	86.214
Current provisions for employee benefits	13	135.147	63.414
Other current provisions	13	22.800	22.800
Other Current Liabilities		219.287	763.915
Other Current Liabilities to Unrelated Parties	14	219.287	763.915
SUB-TOTAL		51.054.424	62.023.849
Total current liabilities		51.054.424	62.023.849

NON-CURRENT LIABILITIES			
Long Term Borrowings		19.777.998	12.541.066
Long Term Borrowings From Unrelated Parties		19.777.998	12.541.066
Bank Loans	6	7.777.050	10.220.195
Lease Liabilities	6	12.000.948	2.320.871
Non-current provisions		292.299	437.423
Non-current provisions for employee benefits	13	292.299	437.423
Deferred Tax Liabilities	21	1.151.644	2.592.410
Total non-current liabilities		21.221.941	15.570.899
Total liabilities		72.276.365	77.594.748
EQUITY			
Equity attributable to owners of parent		33.277.831	25.277.439
Issued capital	15	14.175.000	14.175.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.386.029	7.139.682
Gains (Losses) on Revaluation and Remeasurement		3.386.029	7.139.682
Increases (Decreases) on Revaluation of Property, Plant and Equipment		3.394.166	7.227.498
Gains (Losses) on Remeasurements of Defined Benefit Plans		-8.137	-87.816
Restricted Reserves Appropriated From Profits		755.156	709.980
Legal Reserves	15	755.156	709.980
Prior Years' Profits or Losses		2.834.702	4.377.900
Current Period Net Profit Or Loss		12.126.944	-1.125.123
Non-controlling interests			891.027
Total equity		33.277.831	26.168.466
Total Liabilities and Equity		105.554.196	103.763.214

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	60.079.033	69.217.794	22.715.629	24.739.326
Cost of sales	16	-45.298.450	-57.435.610	-17.799.127	-20.204.162
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		14.780.583	11.782.184	4.916.502	4.535.164
GROSS PROFIT (LOSS)		14.780.583	11.782.184	4.916.502	4.535.164
General Administrative Expenses	17	-2.619.720	-1.463.825	-921.765	-542.783
Marketing Expenses	17	-2.921.694	-2.530.408	-978.965	-992.862
Other Income from Operating Activities	18	6.358.806	7.011.845	1.306.244	3.088.425
Other Expenses from Operating Activities	18	-5.167.352	-6.082.689	-944.210	-1.049.501
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.430.623	8.717.107	3.377.806	5.038.443
Investment Activity Income	19	6.212.181	20.934	365.860	20.934
Investment Activity Expenses	19	-800		-800	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		16.642.004	8.738.041	3.742.866	5.059.377
Finance income	20	1.907.884	1.359.981	1.082.997	671.786
Finance costs	20	-7.983.627	-12.706.902	-2.315.670	-6.951.351
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		10.566.261	-2.608.880	2.510.193	-1.220.188
Tax (Expense) Income, Continuing Operations		1.560.683	545.437	98.346	337.218
Current Period Tax (Expense) Income	21	0	-93.746	0	-11.315
Deferred Tax (Expense) Income	21	1.560.683	639.183	98.346	348.533
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.126.944	-2.063.443	2.608.539	-882.970
PROFIT (LOSS)		12.126.944	-2.063.443	2.608.539	-882.970
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	-248.597	0	-21.729
Owners of Parent		12.126.944	-1.814.846	2.608.539	-861.241
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.753.653	3.746	3.350.285	-18.463
Gains (Losses) on Revaluation of Property, Plant and Equipment			0	3.813.670	0
Gains (Losses) on Revaluation of Intangible Assets		-5.452.353			
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	102.152	4.803	-56.258	-23.670
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.596.548	-1.057	-407.127	5.207
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		1.619.021	0	-419.504	0
Taxes Relating to Remeasurements of Defined Benefit Plans		-22.473	-1.057	12.377	5.207
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0			
Gains (Losses) on Cash Flow Hedges		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-3.753.653	3.746	3.350.285	-18.463
TOTAL COMPREHENSIVE INCOME (LOSS)		8.373.291	-2.059.697	5.958.824	-901.433
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		8.373.291	-2.059.697	5.958.824	-901.433

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		16.878.239	-7.829.692
Profit (Loss)		12.126.944	-2.063.443
Profit (Loss) from Continuing Operations		12.126.944	-2.063.443
Adjustments to Reconcile Profit (Loss)		-1.835.787	7.486.300
Adjustments for depreciation and amortisation expense	11	1.251.939	809.910
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.845.898	1.751.729
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	-51.526	-8.000
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	18	-1.794.372	1.759.729
Adjustments for provisions		272.391	209.891
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	272.391	209.891
Adjustments for Interest (Income) Expenses		5.946	
Adjustments for Interest Income	20	5.946	
Adjustments for fair value losses (gains)			5.270.440
Adjustments for Fair Value Losses (Gains) of Financial Assets			5.270.440
Adjustments for Tax (Income) Expenses	21	-1.141.179	-545.437
Adjustments for losses (gains) on disposal of non-current assets		-365.060	
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	-365.060	
Other adjustments to reconcile profit (loss)		-13.926	-10.233
Changes in Working Capital		7.144.391	-12.617.653
Adjustments for decrease (increase) in trade accounts receivable		7.522.647	-8.916.166
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.104.791	-1.104.822
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		8.627.438	-7.811.344
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		147.158	-88.500
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		147.158	-88.500
Adjustments for decrease (increase) in inventories		-3.884.834	-3.484.419
Decrease (Increase) in Prepaid Expenses		-1.553.644	2.704.531
Adjustments for increase (decrease) in trade accounts payable		3.914.006	-2.612.646
Increase (Decrease) in Trade Accounts Payables to Related Parties		93.369	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		3.820.637	-2.612.646
Increase (Decrease) in Employee Benefit Liabilities		-46.088	-57.362
Adjustments for increase (decrease) in other operating payables		601.482	-50.720
Increase (Decrease) in Other Operating Payables to Unrelated Parties		601.482	-50.720
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.088.961	-1.157.964
Other Adjustments for Other Increase (Decrease) in Working Capital		-645.297	1.045.593
Decrease (Increase) in Other Assets Related with Operations		-100.669	1.045.593
Increase (Decrease) in Other Payables Related with Operations		-544.628	
Cash Flows from (used in) Operations		17.435.548	-7.194.796
Interest received	20	-5.946	
Payments Related with Provisions for Employee Benefits	13	-243.630	-77.198
Income taxes refund (paid)	21	-307.733	-557.698
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-8.789.181	-6.449.312
Proceeds from sales of property, plant, equipment and intangible assets		1.243.610	151.366
Proceeds from sales of property, plant and equipment		1.243.610	151.366

Purchase of Property, Plant, Equipment and Intangible Assets		-4.394.504	-6.600.678
Purchase of property, plant and equipment		-4.394.504	-6.600.678
Other inflows (outflows) of cash		-5.638.287	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.061.635	15.430.202
Proceeds from borrowings		7.236.932	110.774.477
Proceeds from Loans		7.236.932	110.774.477
Repayments of borrowings		-8.293.353	-95.344.275
Loan Repayments		-8.293.353	-95.344.275
Interest paid	20	-5.767.172	
Other inflows (outflows) of cash		-1.238.042	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		27.423	1.151.198
Net increase (decrease) in cash and cash equivalents		27.423	1.151.198
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.764.877	469.988
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.792.300	1.621.186

[illegible]

Current Period 01.01.2019 - 30.09.2019														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity									-358.973		-358.973	-891.027	-1.250.000
	Equity at end of period		14.175.000	3.394.166	-8.137			755.156	2.834.702	12.126.944	33.277.831		0	33.277.831