



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 30 Eylül 2019 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren dokuz aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II. Kısım 7. maddede belirtildiği üzere, 30 Eylül 2019 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolarda, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri dikkate alınarak, tamamı önceki dönemlerde gider yazılmak suretiyle ayrılmış olan toplam 1,030,000 bin TL tutarındaki serbest karşılığın 178,000 bin TL'lik kısmı cari dönemde iptal edilmiştir. Dolayısıyla, 30 Eylül

2019 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolar BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında ayrılan toplam 852,000 bin TL tutarında serbest karşılığı içermektedir.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide olmayan finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O.'nun 30 Eylül 2019 tarihi itibarıyla konsolide olmayan finansal durumunun ve aynı tarihte sona eren dokuz aylık döneme ilişkin konsolide olmayan finansal performansının ve konsolide olmayan nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Haluk Yalçın, SMMM

Sorumlu Denetçi

İstanbul, 8 Kasım 2019

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		19.841.525	38.777.988	58.619.513	16.994.539	33.757.346	50.751.885
Cash and cash equivalents	V-I-1	3.189.112	33.264.714	36.453.826	5.234.656	32.032.981	37.267.637
Cash and Cash Balances at Central Bank	V-I-1	3.194.508	27.752.294	30.946.802	5.235.557	27.018.932	32.254.489
Banks	V-I-3	38	5.512.420	5.512.458	4.544	5.014.049	5.018.593
Receivables From Money Markets		0	0	0	0	0	0
Allowance for Expected Losses (-)	V-I-16	-5.434	0	-5.434	-5.445	0	-5.445
Financial assets at fair value through profit or loss	V-I-2	0	97.281	97.281	1.395	69.766	71.161
Public Debt Securities		0	0	0	0	0	0
Equity instruments		0	97.281	97.281	0	69.766	69.766
Other Financial Assets		0	0	0	1.395	0	1.395
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	13.314.356	4.338.859	17.653.215	7.727.407	1.274.971	9.002.378
Public Debt Securities		12.779.626	4.335.137	17.114.763	7.662.348	1.271.520	8.933.868
Equity instruments		0	3.722	3.722	0	3.451	3.451
Other Financial Assets		534.730	0	534.730	65.059	0	65.059
Derivative financial assets	V-I-2	3.338.057	1.077.134	4.415.191	4.031.081	379.628	4.410.709
Derivative Financial Assets At Fair Value Through Profit Or Loss		3.338.057	1.077.134	4.415.191	4.031.081	379.628	4.410.709
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		209.636.045	97.109.317	306.745.362	172.474.615	89.047.965	261.522.580
Loans	V-I-5	189.204.456	85.087.258	274.291.714	150.932.385	81.474.522	232.406.907
Receivables From Leasing Transactions	V-I-10	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	V-I-6	34.293.277	12.055.959	46.349.236	32.377.288	7.603.222	39.980.510
Public Debt Securities		34.234.431	11.762.263	45.996.694	32.326.808	7.413.026	39.739.834
Other Financial Assets		58.846	293.696	352.542	50.480	190.196	240.676
Allowance for Expected Credit Losses (-)		-13.861.688	-33.900	-13.895.588	-10.835.058	-29.779	-10.864.837
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	3.039.780	0	3.039.780	1.618.562	0	1.618.562
Held for Sale		3.039.780	0	3.039.780	1.618.562	0	1.618.562
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		2.958.487	411.801	3.370.288	2.647.659	403.558	3.051.217
Investments in Associates (Net)	V-I-7	656.669	0	656.669	619.582	0	619.582

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		656.669	0	656.669	619.582	0	619.582
Investments in Subsidiaries (Net)	V-I-8	2,301.818	411.801	2,713.619	2,028.077	403.558	2,431.635
Unconsolidated Financial Subsidiaries		1,999.915	411.801	2,411.716	1,726.174	403.558	2,129.732
Unconsolidated Non-Financial Subsidiaries		301.903	0	301.903	301.903	0	301.903
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		2,842.329	9.894	2,852.223	2,557.495	10.130	2,567.625
INTANGIBLE ASSETS AND GOODWILL (Net)		218.654	0	218.654	218.152	0	218.152
Goodwill		0	0	0	0	0	0
Other		218.654	0	218.654	218.152	0	218.152
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	V-I-13	695.509	0	695.509	29.776	0	29.776
OTHER ASSETS (Net)	V-I-15	4,728.880	6,574.848	11,303.728	3,279.602	8,316.242	11,595.844
TOTAL ASSETS		243,961.209	142,883.848	386,845.057	199,820.400	131,535.241	331,355.641
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	134,080.476	95,566.834	229,647.310	109,592.026	69,815.881	179,407.907
LOANS RECEIVED	V-II-3	835.892	37,411.913	38,247.805	747.607	40,602.229	41,349.836
MONEY MARKET FUNDS		17,170.065	4,518.652	21,688.717	26,614.533	2,109.204	28,723.737
MARKETABLE SECURITIES (Net)		10,987.499	16,534.051	27,521.550	7,375.071	14,971.993	22,347.064
Bills		5,564.819	0	5,564.819	3,645.695	0	3,645.695
Asset-backed Securities		0	0	0	0	0	0
Bonds		5,422.680	16,534.051	21,956.731	3,729.376	14,971.993	18,701.369
FUNDS		3,053	0	3,053	3,054	0	3,054
Borrower funds		0	0	0	0	0	0
Other		3,053	0	3,053	3,054	0	3,054
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	2,613.852	1,054.198	3,668.050	2,123.319	425.858	2,549.177
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		2,613.852	1,054.198	3,668.050	2,123.319	425.858	2,549.177
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	V-II-5	832.372	0	832.372	0	0	0
PROVISIONS	V-II-7	2,078.903	5.575	2,084.478	2,266.153	5.206	2,271.359
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1,025.327	0	1,025.327	1,035.025	0	1,035.025
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1,053.576	5.575	1,059.151	1,231.128	5.206	1,236.334
CURRENT TAX LIABILITIES	V-II-8	1,439.368	1.489	1,440.857	774.563	1.301	775.864
DEFERRED TAX LIABILITY	V-II-8	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	6,248.937	12,223.175	18,472.112	5,668.121	7,353.902	13,022.023
Loans		0	0	0	0	0	0

Other Debt Instruments		6,248.937	12,223.175	18,472.112	5,668.121	7,353.902	13,022.023
OTHER LIABILITIES	V-II-4	9,392.553	3,330.715	12,723.268	7,381.601	5,173.829	12,555.430
EQUITY	V-II-11	30,379.909	135.576	30,515.485	28,333.549	16.641	28,350.190
Issued capital	V-II-11	2,500.000	0	2,500.000	2,500.000	0	2,500.000
Capital Reserves		1,024.576	166.375	1,190.951	814.670	0	814.670
Equity Share Premiums		723.918	0	723.918	723.918	0	723.918
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		300.658	166.375	467.033	90.752	0	90.752
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		2,379.286	-170.439	2,208.847	2,469.172	-3.983	2,465.189
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		375.332	139.640	514.972	-40.194	20.624	-19.570
Profit Reserves		22,578.722	0	22,578.722	17,864.763	0	17,864.763
Legal Reserves		2,480.184	0	2,480.184	2,007.670	0	2,007.670
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		19,648.138	0	19,648.138	15,406.693	0	15,406.693
Other Profit Reserves		450.400	0	450.400	450.400	0	450.400
Profit or Loss		1,521.993	0	1,521.993	4,725.138	0	4,725.138
Prior Years' Profit or Loss		0	0	0	570.816	0	570.816
Current Period Net Profit Or Loss		1,521.993	0	1,521.993	4,154.322	0	4,154.322
Non-controlling Interests		0	0	0	0	0	0
Total equity and liabilities		216,062.879	170,782.178	386,845.057	190,879.597	140,476.044	331,355.641

Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019			Previous Period 31.12.2018		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		130.291.210	193.660.384	323.951.594	94.630.911	144.091.940	238.722.851
GUARANTIES AND WARRANTIES	V-III-2-4	37.552.641	32.657.301	70.209.942	36.971.920	28.193.356	65.165.276
Letters of Guarantee	V-III-1	37.397.095	18.595.061	55.992.156	36.896.905	15.053.372	51.950.277
Guarantees Subject to State Tender Law		2.903.967	6.643.353	9.547.320	3.807.039	5.902.336	9.709.375
Guarantees Given for Foreign Trade Operations		1.298.946	0	1.298.946	1.314.771	0	1.314.771
Other Letters of Guarantee		33.194.182	11.951.708	45.145.890	31.775.095	9.151.036	40.926.131
Bank Acceptances		7.842	4.068.101	4.075.943	24.005	2.948.104	2.972.109
Import Letter of Acceptance		0	260.084	260.084	0	586.987	586.987
Other Bank Acceptances	V-III-4	7.842	3.808.017	3.815.859	24.005	2.361.117	2.385.122
Letters of Credit	V-III-4	147.704	9.908.206	10.055.910	51.010	10.148.777	10.199.787
Documentary Letters of Credit		147.704	9.908.206	10.055.910	51.010	10.148.777	10.199.787
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	4.492	4.492	0	4.199	4.199
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	47.389	47.389	0	38.904	38.904
Other Collaterals		0	34.052	34.052	0	0	0
COMMITMENTS		45.831.596	32.417.988	78.249.584	36.959.594	26.856.010	63.815.604
Irrevocable Commitments	V-III-1	40.918.012	5.473.903	46.391.915	32.609.583	2.252.627	34.862.210
Forward Asset Purchase Commitments	V-III-1	3.871.122	5.473.903	9.345.025	1.501.627	2.252.627	3.754.254
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		7.500	0	7.500	2.250	0	2.250
Loan Granting Commitments	V-III-1	16.898.996	0	16.898.996	14.103.024	0	14.103.024
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	2.277.442	0	2.277.442	1.979.217	0	1.979.217
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	16.159.649	0	16.159.649	13.549.649	0	13.549.649
Commitments for Credit Cards and Banking Services Promotions		656.634	0	656.634	571.282	0	571.282
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1,046.669	0	1,046.669	902.534	0	902.534
Revocable Commitments		4,913.584	26,944.085	31,857.669	4,350.011	24,603.383	28,953.394
Revocable Loan Granting Commitments		4,913.584	26,944.085	31,857.669	4,350.011	24,603.383	28,953.394
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		46,906.973	128,585.095	175,492.068	20,699.397	89,042.574	109,741.971
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		46,906.973	128,585.095	175,492.068	20,699.397	89,042.574	109,741.971
Forward Foreign Currency Buy or Sell Transactions		1,472.548	1,409.186	2,881.734	1,201.285	1,543.434	2,744.719
Forward Foreign Currency Buying Transactions		739.279	704.614	1,443.893	602.318	771.805	1,374.123
Forward Foreign Currency Sale Transactions		733.269	704.572	1,437.841	598.967	771.629	1,370.596
Currency and Interest Rate Swaps		36,409.228	116,996.099	153,405.327	13,638.148	73,193.459	86,831.607
Currency Swap Buy Transactions		1,857.724	44,723.806	46,581.530	2,532.776	19,685.170	22,217.946
Currency Swap Sell Transactions		30,951.504	14,984.349	45,935.853	7,805.372	9,975.981	17,781.353
Interest Rate Swap Buy Transactions		1,800.000	28,643.972	30,443.972	1,650.000	21,766.154	23,416.154
Interest Rate Swap Sell Transactions		1,800.000	28,643.972	30,443.972	1,650.000	21,766.154	23,416.154
Currency, Interest Rate and Securities Options		1,009.588	1,303.472	2,313.060	697.904	1,784.623	2,482.527
Currency Options Buy Transactions		726.580	427.740	1,154.320	349.778	865.498	1,215.276
Currency Options Sell Transactions		283.008	875.732	1,158.740	348.126	919.125	1,267.251
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8,015.609	8,876.338	16,891.947	5,162.060	12,521.058	17,683.118
CUSTODY AND PLEDGES RECEIVED		2,125,816.762	1,441,415.447	3,567,232.209	1,553,971.819	1,217,345.200	2,771,317.019
ITEMS HELD IN CUSTODY		61,500.818	8,939.167	70,439.985	48,337.336	3,671.333	52,008.669
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		50,636.164	5,130.196	55,766.360	36,285.318	395.353	36,680.671
Cheques Received for Collection		8,147.448	1,020.727	9,168.175	9,189.448	1,154.341	10,343.789
Commercial Notes Received for Collection		1,404.781	300.725	1,705.506	1,522.229	445.168	1,967.397
Other Assets Received for Collection		2,152	226	2,378	2,152	211	2,363
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	83,940	84,249	309	100,301	100,610
Custodians		1,309.964	2,403.353	3,713.317	1,337.880	1,575.959	2,913.839
PLEDGED ITEMS		745,832.165	225,716.155	971,548.320	428,045.010	204,235.157	632,280.167
Securities		460,920	42,387	503,307	354,739	9,824	364,563
Guarantee Notes		868,978	1,552,915	2,421,893	681,820	1,135,681	1,817,501
Commodity		105,112.592	2,421,087	107,533.679	32,405.583	1,711,768	34,117.351
Warrant		0	0	0	0	0	0
Real Estate		525,108.300	179,226.589	704,334.889	340,951.847	163,744.146	504,695.993
Other Pledged Items		113,587.276	42,314.925	155,902.201	52,805.682	37,364.638	90,170.320

Depositories Receiving Pledged Items		694.099	158.252	852.351	845.339	269.100	1.114.439
ACCEPTED BILL, GUARANTIES AND WARRANTEES		1.318.483.779	1.206.760.125	2.525.243.904	1.077.589.473	1.009.438.710	2.087.028.183
TOTAL OFF-BALANCE SHEET ACCOUNTS		2.256.107.972	1.635.075.831	3.891.183.803	1.648.602.730	1.361.437.140	3.010.039.870

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	V-IV-1	31.357.637	23.477.670	10.860.184	9.848.688
Interest Income on Loans	V-IV-1	25.854.758	19.492.247	9.044.195	7.691.159
Interest Income on Reserve Deposits		280.207	274.509	75.774	105.116
Interest Income on Banks	V-IV-1	153.589	113.824	33.052	62.534
Interest Income on Money Market Placements		265	18.657	116	85
Interest Income on Marketable Securities Portfolio	V-IV-1	5.062.396	3.574.731	1.704.767	1.988.990
Financial Assets At Fair Value Through Profit Loss		0	0	0	0
Financial Assets At Fair Value Through Other Comprehensive Income		1.541.078	635.551	580.274	325.830
Financial Assets Measured at Amortised Cost		3.521.318	2.939.180	1.124.493	1.663.160
Finance Leasing Interest Income		0	0	0	0
Other Interest Income		6.422	3.702	2.280	804
INTEREST EXPENSES (-)	V-IV-2	-22.940.899	-15.227.550	-7.558.202	-6.476.521
Interest Expenses on Deposits	V-IV-2	-14.297.566	-10.276.251	-5.041.215	-4.342.773
Interest Expenses on Funds Borrowed	V-IV-2	-1.119.297	-898.261	-356.264	-412.582
Interest Expenses on Money Market Funds		-4.389.662	-2.122.112	-1.030.906	-938.589
Interest Expenses on Securities Issued	V-IV-2	-3.009.877	-1.929.175	-1.087.340	-783.132
Lease Interest Expenses		-116.375	0	-40.400	0
Other Interest Expense		-8.122	-1.751	-2.077	555
NET INTEREST INCOME OR EXPENSE		8.416.738	8.250.120	3.301.982	3.372.167
NET FEE AND COMMISSION INCOME OR EXPENSES		2.931.282	1.555.339	1.097.237	599.991
Fees and Commissions Received		3.755.099	2.224.307	1.375.698	871.076
From Noncash Loans		531.729	325.433	181.558	129.978
Other		3.223.370	1.898.874	1.194.140	741.098
Fees and Commissions Paid (-)		-823.817	-668.968	-278.461	-271.085
Paid for Noncash Loans		-401	-311	-169	-69
Other		-823.416	-668.657	-278.292	-271.016
DIVIDEND INCOME		50.804	129.584	113	12.137
TRADING INCOME OR LOSS (Net)	V-IV-3	-2.021.808	578.835	-886.812	277.876
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	239.085	143.756	131.357	86.787
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-2.680.956	480.167	-1.187.606	237.616
Foreign Exchange Gains or Losses	V-IV-3	420.063	-45.088	169.437	-46.527
OTHER OPERATING INCOME	V-IV-4	3.248.643	1.180.083	817.720	369.865
GROSS PROFIT FROM OPERATING ACTIVITIES		12.625.659	11.693.961	4.330.240	4.632.036
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-5.807.804	-3.921.887	-1.933.225	-2.133.737
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-34.633	-1.761	11.151	-139
PERSONNEL EXPENSES (-)		-2.091.166	-1.608.225	-747.717	-557.928
OTHER OPERATING EXPENSES (-)	V-IV-6	-2.755.229	-2.342.820	-924.535	-779.133
NET OPERATING INCOME (LOSS)		1.936.827	3.819.268	735.914	1.161.099
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	1.936.827	3.819.268	735.914	1.161.099
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-414.834	-709.149	-232.712	-176.241
Current Tax Provision	V-IV-10	-1.212.212	-55.555	-824.537	461.753
Expense Effect of Deferred Tax	V-IV-10	-922.387	-1.104.863	-226.298	-858.222
Income Effect of Deferred Tax	V-IV-10	1.719.765	451.269	818.123	220.228
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.521.993	3.110.119	503.202	984.858
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	1.521.993	3.110.119	503.202	984.858
Profit (Loss) Attributable to Group		1.521.993	3.110.119	503.202	984.858
Profit (loss), attributable to non-controlling interests		0	0	0	0
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
100 Adet Hisse Başına Kar/Zarar (Tam TL)	III-XXIV	0,60880000	0,20130000	1,24400000	0,39390000



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		1.521.993	3.110.119		
OTHER COMPREHENSIVE INCOME		278.200	-253.288		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-256.342	92.283		
Gains (Losses) on Revaluation of Property, Plant and Equipment		10.170	29.488		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-277.353	100.628		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		10.841	-37.833		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		534.542	-345.571		
Exchange Differences on Translation		0	0		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		670.636	-435.389		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-136.094	89.818		
TOTAL COMPREHENSIVE INCOME (LOSS)		1.800.193	2.856.831		

Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of Cash Flow (IFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		3.896.889	4.648.778
Interest Received		28.068.428	18.958.233
Interest Paid		-22.581.533	-13.942.209
Dividends received		50.804	61.419
Fees and Commissions Received		3.755.099	2.294.401
Other Gains		101.227	57.778
Collections from Previously Written Off Loans and Other Receivables		1.730.296	1.987.861
Cash Payments to Personnel and Service Suppliers		-2.277.875	-1.822.572
Taxes Paid		-1.671.485	-1.083.872
Other		-3.278.072	-1.862.261
Changes in Operating Assets and Liabilities Subject to Banking Operations		3.147.454	-163.253
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		1.395	-17.248
Net (Increase) Decrease in Due From Banks		-23.335	-4.824.058
Net (Increase) Decrease in Loans		-37.983.954	-51.464.674
Net (Increase) Decrease in Other Assets		540.438	70.737
Net Increase (Decrease) in Bank Deposits		2.919.531	-1.876.313
Net Increase (Decrease) in Other Deposits		47.358.260	36.151.074
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		-3.059.770	19.068.290
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-6.605.111	2.728.939
Net Cash Provided From Banking Operations		7.044.343	4.485.525
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-13.312.234	-13.200.444
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-181.576	-20.443
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		220	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.158.530	-246.123
Cash Obtained from Tangible and Intangible Asset Sales		222.691	466.009
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-13.476.569	-5.924.545
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		7.001.633	2.586.294
Cash Paid for Purchase of Financial Assets At Amortised Cost		-6.306.183	-10.846.180
Cash Obtained from Sale of Financial Assets At Amortised Cost		812.410	808.254
Other		-226.330	-23.710
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		9.922.389	16.548.998
Cash Obtained from Loans and Securities Issued		24.529.226	27.184.339
Cash Outflow Arised From Loans and Securities Issued		-14.344.666	-10.510.341
Equity Instruments Issued		0	0
Dividends paid		0	-125.000
Payments of lease liabilities		-262.171	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		-90.668	-277.029
Net Increase (Decrease) in Cash and Cash Equivalents		3.563.830	7.557.050
Cash and Cash Equivalents at Beginning of the Period		19.472.141	19.294.961
Cash and Cash Equivalents at End of the Period		23.035.971	26.852.011

