



KAMUYU AYDINLATMA PLATFORMU

YAYLA ENERJİ ÜRETİM TURİZM VE İNŞAAT TİCARET A.Ş.
Financial Report
Unconsolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

YAYLA ENERJİ ÜRETİM TURİZM ve İNŞAAT TİCARET A.Ş.

Yönetim Kurulu'na

Giriş

YAYLA ENERJİ ÜRETİM TURİZM ve İNŞAAT TİCARET A.Ş.'nin ("Şirket") 30 Eylül 2019 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık dönemine ait ilgili kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkif olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

11.11.2019, Ankara

Karar Bağımsız Denetim ve Danışmanlık A.Ş.

Member Firm of JHI Association

Serdar ASAR

Sorumlu Ortak Başdenetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[4]	7.092.049	11.936.815
Trade Receivables	[6]	4.288.258	3.802.751
Trade Receivables Due From Related Parties		11.069	0
Trade Receivables Due From Unrelated Parties		4.277.189	3.802.751
Other Receivables	[7]	1.901.829	1.557.883
Other Receivables Due From Related Parties		1.245.270	0
Other Receivables Due From Unrelated Parties		656.559	1.557.883
Inventories	[8]	240.116	447.024
Prepayments	[9]	565.189	503.892
Prepayments to Unrelated Parties		565.189	503.892
Current Tax Assets	[10]	712.169	1.228.591
Other current assets	[11]	470.087	1.116.768
Other Current Assets Due From Unrelated Parties		470.087	1.116.768
SUB-TOTAL		15.269.697	20.593.724
Total current assets		15.269.697	20.593.724
NON-CURRENT ASSETS			
Other Receivables	[7]	675.815	773.487
Other Receivables Due From Related Parties		0	181.742
Other Receivables Due From Unrelated Parties		675.815	591.745
Investments accounted for using equity method	[3]	3.212.295	3.159.086
Investment property	[12]	39.563.678	26.520.780
Property, plant and equipment	[13]	49.761.009	67.684.128
Land and Premises		6.200.000	22.800.000
Buildings		37.110.017	37.681.609
Machinery And Equipments		1.457.211	1.696.508
Vehicles		827.461	1.043.712
Fixtures and fittings		1.716.320	2.012.299
Construction in Progress		2.450.000	2.450.000
Total non-current assets		93.212.797	98.137.481
Total assets		108.482.494	118.731.205
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[5]	0	4.746.120
Current Borrowings From Unrelated Parties	[5]	0	4.746.120
Bank Loans		0	4.746.120
Current Portion of Non-current Borrowings		8.461.262	6.799.022
Current Portion of Non-current Borrowings from Unrelated Parties	[5]	8.461.262	6.799.022
Bank Loans		8.461.262	6.799.022
Other Financial Liabilities		0	0
Trade Payables	[6]	1.791.446	4.008.912
Trade Payables to Unrelated Parties		1.791.446	4.008.912
Employee Benefit Obligations	[14]	177.651	246.273
Other Payables	[7]	93.790	1.175.327
Other Payables to Related Parties		78.874	203.253
Other Payables to Unrelated Parties		14.916	972.074
Deferred Income Other Than Contract Liabilities	[9]	397.809	1.084.521
Deferred Income Other Than Contract Liabilities from Unrelated Parties	[9]	397.809	1.084.521
Current provisions	[15]	304.741	304.741
Other current provisions		304.741	304.741
Other Current Liabilities	[11]	139.174	381.496
Other Current Liabilities to Unrelated Parties		139.174	381.496
SUB-TOTAL		11.365.873	18.746.412
Total current liabilities		11.365.873	18.746.412
NON-CURRENT LIABILITIES			
Long Term Borrowings	[5]	23.795.850	22.473.033
Long Term Borrowings From Unrelated Parties	[5]	23.795.850	22.473.033

Bank Loans		23.795.850	22.473.033
Other Payables	[7]	1.241.953	2.164.677
Other Payables to Related Parties		530.447	1.626.998
Other Payables to Unrelated parties		711.506	537.679
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	[15]	138.424	95.709
Non-current provisions for employee benefits	[15]	138.424	95.709
Deferred Tax Liabilities	[16]	4.573.509	5.181.002
Total non-current liabilities		29.749.736	29.914.421
Total liabilities		41.115.609	48.660.833
EQUITY			
Equity attributable to owners of parent		67.366.885	70.070.372
Issued capital	[18]	49.875.000	24.937.500
Capital Advance	[18]	0	24.937.500
Share Premium (Discount)	[19]	11.947.636	11.947.636
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		31.575.857	31.853.169
Gains (Losses) on Revaluation and Remeasurement	[20]	31.575.857	31.853.169
Increases (Decreases) on Revaluation of Property, Plant and Equipment		31.552.390	31.827.416
Gains (Losses) on Remeasurements of Defined Benefit Plans		23.467	25.753
Restricted Reserves Appropriated From Profits		250.287	250.287
Legal Reserves	[21]	250.287	250.287
Prior Years' Profits or Losses	[22]	-23.580.694	-8.275.962
Current Period Net Profit Or Loss		-2.701.201	-15.579.758
Total equity		67.366.885	70.070.372
Total Liabilities and Equity		108.482.494	118.731.205

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[23]	15.541.110	19.634.345	4.848.488	6.511.690
Cost of sales	[23]	-14.256.927	-15.293.206	-4.569.149	-3.776.768
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.284.183	4.341.139	279.339	2.734.922
GROSS PROFIT (LOSS)		1.284.183	4.341.139	279.339	2.734.922
General Administrative Expenses	[24]	-1.157.581	-593.883	-260.902	-161.956
Other Income from Operating Activities	[25]	974.022	7.490.106	327.188	319.982
Other Expenses from Operating Activities	[25]	-50.497	-9.072.372	-7.050	-3.321.432
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.050.127	2.164.990	338.575	-428.484
Investment Activity Income	[26]	47.133	32.627	68	16.939
Investment Activity Expenses	[26]	-3.509.580	-9.429.393	-497.710	-4.613.704
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[26]	53.209	418.048	-1.848	86.700
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.359.111	-6.813.728	-160.915	-4.938.549
Finance income	[27]	901.421	73.957	183.841	-845.114
Finance costs	[27]	-1.850.433	-509.694	-1.085.895	-460.779
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-3.308.123	-7.249.465	-1.062.969	-6.244.442
Tax (Expense) Income, Continuing Operations		606.922	2.662.024	741.620	1.973.461
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income	[28]	606.922	2.662.024	741.620	1.973.461
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.701.201	-4.587.441	-321.349	-4.270.981
PROFIT (LOSS)		-2.701.201	-4.587.441	-321.349	-4.270.981
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-2.701.201	-4.587.441	-321.349	-4.270.981
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	29	-0,05000000	-0,46000000	-0,01000000	-0,43000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.286	18.078.817	-5.130	-60.934
Gains (Losses) on Revaluation of Property, Plant and Equipment	[13]		22.682.976		0
Gains (Losses) on Remeasurements of Defined Benefit Plans	[19]	-2.857	-86.620	-6.412	-78.333
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		571	-4.517.539	1.282	17.399
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment			-4.517.539		
Taxes Relating to Remeasurements of Defined Benefit Plans	[19]	571		1.282	17.399
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-2.286	18.078.817	-5.130	-60.934
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.703.487	13.491.376	-326.479	-4.331.915
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-2.703.487	13.491.376	-326.479	-4.331.915

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-2.621.240	4.148.735
Cash Receipts From Operating Activities		16.006.407	21.285.950
Receipts from sales of goods and rendering of services	[4,6,25]	15.055.603	13.818.547
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue	[4,6,25]	950.804	7.467.403
Cash Payments From Operating Activities		-15.881.026	-15.744.472
Payments to suppliers for goods and services	[4,6,25]	-14.706.407	-18.698.924
Cash Payments from Interest, Fees, Commissions and other revenues	[4,6,25]	-17.038	3.548.335
Other cash payments from operating activities	[4,7,25]	-1.157.581	-593.883
Net Cash Flows From (Used in) Operations		125.381	5.541.478
Interest paid	[27]	-1.844.111	-503.700
Interest received	[27]	901.421	73.957
Income taxes refund (paid)	[10]	516.422	258.676
Other inflows (outflows) of cash		-2.320.353	-1.221.676
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-326.796	-14.856.060
Proceeds from sales of property, plant, equipment and intangible assets		2.824.389	45.349
Proceeds from sales of property, plant and equipment	[12,13,26]	2.824.389	45.349
Purchase of Property, Plant, Equipment and Intangible Assets		-3.151.185	-14.901.409
Purchase of property, plant and equipment	[12,13,26]	-3.151.185	-14.901.409
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.896.730	10.431.018
Proceeds from Issuing Shares or Other Equity Instruments		0	44.225
Proceeds from issuing other equity instruments	[18,19]	0	44.225
Proceeds from borrowings		3.026.318	266.113
Proceeds from Loans	[5]	3.026.318	266.113
Repayments of borrowings		-4.787.381	-3.809.062
Loan Repayments	[5]	-4.746.120	-3.476.891
Cash Outflows from Other Financial Liabilities	[5]	-41.261	-332.171
Increase in Other Payables to Related Parties	[6,7]	-135.667	-1.032.758
Interest Received		0	14.962.500
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.844.766	-276.307
Net increase (decrease) in cash and cash equivalents		-4.844.766	-276.307
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[4]	11.936.815	451.754
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[4]	7.092.049	175.447



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans								
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	9.975.000		11.903.411	13.684.255	-42.363			250.287	1.168.983	-9.448.166	27.491.407	27.491.407
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									-9.448.166	9.448.166		0
Total Comprehensive Income (Loss)				18.143.161	-67.564				3.220	-4.587.441	13.491.376	13.491.376
Profit (loss)										-4.587.441	-4.587.441	-4.587.441
Other Comprehensive Income (Loss)				18.143.161	-67.564				3.220		18.078.817	18.078.817
Issue of equity	14.962.500		44.225								15.006.725	15.006.725
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	24.937.500		11.947.636	31.827.416	-109.927			250.287	-8.275.963	-4.587.441	55.989.508	55.989.508
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	24.937.500	24.937.500	11.947.636	31.827.416	25.754			250.287	-8.275.963	-15.579.758	70.070.372	70.070.372
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances												0
Transfers									-15.304.730		-15.304.730	-15.304.730
Total Comprehensive Income (Loss)				-275.027	-2.287					12.878.557	12.601.243	12.601.243
Profit (loss)										12.878.557	12.878.557	12.878.557
Other Comprehensive Income (Loss)				-275.027	-2.287						-277.314	-277.314
Issue of equity	24.937.500	-24.937.500										0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0

Previous Period
01.01.2018 - 30.09.2018

