



KAMUYU AYDINLATMA PLATFORMU

PENGUEN GIDA SANAYİ A.Ş.
Financial Report
Consolidated
2019 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.877.876	3.237.658
Trade Receivables		9.370.736	20.760.682
Trade Receivables Due From Unrelated Parties	6	9.370.736	20.760.682
Other Receivables		5.410.861	3.814.515
Other Receivables Due From Unrelated Parties	7	5.410.861	3.814.515
Inventories	8	96.905.499	48.212.934
Prepayments	9	3.630.517	3.115.845
Other current assets	17	18.270.379	14.133.568
SUB-TOTAL		137.465.868	93.275.202
Total current assets		137.465.868	93.275.202
NON-CURRENT ASSETS			
Investment property	10	5.405.000	5.405.000
Property, plant and equipment	12	65.082.890	63.113.186
Right of Use Assets	11	3.825.788	
Intangible assets and goodwill	13	65.464	10.003
Deferred Tax Asset	24	5.588.386	5.231.837
Total non-current assets		79.967.528	73.760.026
Total assets		217.433.396	167.035.228
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	57.600.644	49.853.627
Current Portion of Non-current Borrowings	5	27.545.788	24.130.595
Trade Payables		63.161.301	20.432.329
Trade Payables to Unrelated Parties	6	63.161.301	20.432.329
Other Payables		10.871.141	4.399.143
Other Payables to Related Parties	26	7.981.391	3.131.559
Other Payables to Unrelated Parties	7	2.889.750	1.267.584
Deferred Income Other Than Contract Liabilities	9	6.606.019	5.492.074
Other Current Liabilities	17	2.153.858	811.435
SUB-TOTAL		167.938.751	105.119.203
Total current liabilities		167.938.751	105.119.203
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	15.470.844	23.168.776
Deferred Income Other Than Contract Liabilities	9		1.199.466
Non-current provisions		3.305.809	2.714.934
Non-current provisions for employee benefits	16	3.305.809	2.714.934
Total non-current liabilities		18.776.653	27.083.176
Total liabilities		186.715.404	132.202.379
EQUITY			
Equity attributable to owners of parent		30.712.422	34.828.326
Issued capital	18	55.600.000	55.600.000
Inflation Adjustments on Capital	18	23.412.213	23.412.213
Share Premium (Discount)	18	1.199.850	1.199.850
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.681.580	-1.313.167
Gains (Losses) on Revaluation and Remeasurement		-1.681.580	-1.313.167
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-1.681.580	-1.313.167
Restricted Reserves Appropriated From Profits	18	110.959	110.959
Prior Years' Profits or Losses		-44.181.529	-44.892.560
Current Period Net Profit Or Loss	25	-3.747.491	711.031
Non-controlling interests		5.570	4.523
Total equity		30.717.992	34.832.849
Total Liabilities and Equity		217.433.396	167.035.228

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	133.471.638	142.364.526	73.320.071	76.484.451
Cost of sales	19	-116.266.055	-114.930.551	-63.935.752	-57.601.824
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.205.583	27.433.975	9.384.319	18.882.627
GROSS PROFIT (LOSS)		17.205.583	27.433.975	9.384.319	18.882.627
General Administrative Expenses	20	-9.422.204	-6.650.103	-3.458.006	-2.242.267
Marketing Expenses	20	-7.090.354	-6.684.016	-2.439.665	-2.357.382
Other Income from Operating Activities	21	3.362.126	1.541.324	1.115.115	577.482
Other Expenses from Operating Activities	21	-736.113	-2.093.674	-150.116	-212.246
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.319.038	13.547.506	4.451.647	14.648.214
Investment Activity Income	22	1.620.363	9.619.337	526.099	738.964
Investment Activity Expenses	22		-11.591		-1.836
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.939.401	23.155.252	4.977.746	15.385.342
Finance income	23	9.263.804	8.126.092	7.924.319	7.229.331
Finance costs	23	-18.186.749	-41.732.724	-6.277.467	-25.484.193
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-3.983.544	-10.451.380	6.624.598	-2.869.520
Tax (Expense) Income, Continuing Operations		237.100	752.596	-500.036	-138.961
Current Period Tax (Expense) Income	24	-15.538	-14.318	-15.538	-12.106
Deferred Tax (Expense) Income	24	252.638	766.914	-484.498	-126.855
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-3.746.444	-9.698.784	6.124.562	-3.008.481
PROFIT (LOSS)		-3.746.444	-9.698.784	6.124.562	-3.008.481
Profit (loss), attributable to [abstract]					
Non-controlling Interests		1.047	762	1.237	845
Owners of Parent	25	-3.747.491	-9.699.546	6.123.325	-3.009.326
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç (Zarar)</i>	25	-0,06740000	-0,17450000	0,11010000	-0,05410000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-472.324	-384.859	-180.978	-230.270
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-472.324	-384.859	-180.978	-230.270
Taxes Relating to Remeasurements of Defined Benefit Plans	16	-472.324	-384.859	-180.978	-230.270
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		103.911	84.668	39.815	50.659
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		103.911	84.668	39.815	50.659
Deferred Tax (Expense) Income	24	103.911	84.668	39.815	50.659
OTHER COMPREHENSIVE INCOME (LOSS)		-368.413	-300.191	-141.163	-179.611
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.114.857	-9.998.975	5.983.399	-3.188.092
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.047	762	1.237	845
Owners of Parent		-4.115.904	-9.999.737	5.982.162	-3.188.937

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-4.114.857	-9.998.975
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	10,11,12,13	3.053.487	1.696.782
Adjustments for Impairment Loss (Reversal of Impairment Loss)		22.462	266.566
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	22.462	266.566
Adjustments for provisions		1.301.703	902.410
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16,17	1.301.703	902.410
Adjustments for Interest (Income) Expenses	22,23	-1.435.960	-8.323.006
Adjustments for Tax (Income) Expenses	24	-252.638	-766.914
Other adjustments for non-cash items	11	-5.139.245	
Adjustments for losses (gains) on disposal of non-current assets	22	-53.294	
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	6	11.367.484	-4.449.495
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-1.596.346	-2.057.026
Adjustments for decrease (increase) in inventories	8	-48.692.565	6.653.459
Decrease (Increase) in Prepaid Expenses	9,17	-4.651.483	540.468
Adjustments for increase (decrease) in trade accounts payable	6	42.728.972	-8.047.119
Adjustments for increase (decrease) in other operating payables	7,9,26	7.542.433	-3.445.792
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	16,17	-628.272	-731.465
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		253	154.308
Proceeds from sales of property, plant and equipment	12	253	154.308
Purchase of Property, Plant, Equipment and Intangible Assets		-3.712.154	-1.332.212
Purchase of property, plant and equipment	12	-3.712.154	-1.332.212
Cash Inflows from Sale of Investment Property	22		25.560.000
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	5	6.336.198	10.678.214
Interest paid	23	-1.460.863	-8.673.677
Interest Received	22	24.903	350.671
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		640.218	-1.022.803
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
		3.237.658	5.247.333
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		3.877.876	4.224.530



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)											Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	55.600.000	23.412.213	1.199.850	-1.006.995	12.947.069			110.959	-42.997.407	-14.842.222	34.423.467	3.161	34.426.628
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									-14.842.222	14.842.222			
Total Comprehensive Income (Loss)				-300.190						-9.699.546	-9.999.736	762	-9.998.974
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	55.600.000	23.412.213	1.199.850	-1.307.185	12.947.069			110.959	-57.839.629	-9.699.546	24.423.731	3.923	24.427.654
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	55.600.000	23.412.213	1.199.850	-1.313.167				110.959	-44.892.560	711.031	34.828.326	4.523	34.832.849
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									711.031	-711.031			
Total Comprehensive Income (Loss)				-368.413						-3.747.491	-4.115.904	1.047	-4.114.857
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2018 - 30.09.2018

