



**KAMUYU AYDINLATMA PLATFORMU**

**ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.**  
**Financial Report**  
**Consolidated**  
**2019 - 3. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2019	Previous Period 31.12.2018
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	86.752	90.449
Trade Receivables		262.559	252.298
Trade Receivables Due From Related Parties	5.1	805	623
Trade Receivables Due From Unrelated Parties	8.1	261.754	251.675
Other Receivables		6.836	7.188
Other Receivables Due From Related Parties	5.1	286	241
Other Receivables Due From Unrelated Parties		6.550	6.947
Derivative Financial Assets		0	428
Inventories	9	154.978	206.224
Prepayments	10.1	15.062	15.524
Current Tax Assets	24	462	5.597
Other current assets		12.224	7.961
<b>SUB-TOTAL</b>		<b>538.873</b>	<b>585.669</b>
<b>Total current assets</b>		<b>538.873</b>	<b>585.669</b>
<b>NON-CURRENT ASSETS</b>			
Trade Receivables		1.348	0
Trade Receivables Due From Unrelated Parties	8.2	1.348	0
Other Receivables		774	873
Other Receivables Due From Unrelated Parties		774	873
Investment property		369.750	369.750
Property, plant and equipment	11	508.767	527.486
Right of Use Assets	12	8.969	0
Intangible assets and goodwill		198.166	198.202
Goodwill	14	192.568	191.772
Other intangible assets	13	5.598	6.430
Prepayments		238	454
Deferred Tax Asset	24	22.472	25.104
Other Non-current Assets		35.210	33.397
<b>Total non-current assets</b>		<b>1.145.694</b>	<b>1.155.266</b>
<b>Total assets</b>		<b>1.684.567</b>	<b>1.740.935</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	7	4.148	513
Current Borrowings From Unrelated Parties		4.148	513
Lease Liabilities		4.148	513
Trade Payables		196.849	253.501
Trade Payables to Related Parties	5.1	42.831	112.012
Trade Payables to Unrelated Parties	8.3	154.018	141.489
Employee Benefit Obligations		6.894	5.161
Other Payables		54.489	46.756
Other Payables to Related Parties	5.1	53.416	44.370
Other Payables to Unrelated Parties		1.073	2.386
Deferred Income Other Than Contract Liabilities	10.2	5.549	8.561
Current tax liabilities, current	24	2.885	1.406
Current provisions		34.385	28.018
Current provisions for employee benefits		2.975	1.563
Other current provisions		31.410	26.455
Other Current Liabilities		18.199	8.117
<b>SUB-TOTAL</b>		<b>323.398</b>	<b>352.033</b>
<b>Total current liabilities</b>		<b>323.398</b>	<b>352.033</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	7	5.339	260
Long Term Borrowings From Unrelated Parties		5.339	260
Lease Liabilities		5.339	260
Other Payables		51.324	50.032
Other Payables to Related Parties	5.1	51.324	50.032
Non-current provisions		47.855	49.785

Non-current provisions for employee benefits	16.1	19.183	22.082
Other non-current provisions		28.672	27.703
Deferred Tax Liabilities	24	38.083	54.625
<b>Total non-current liabilities</b>		<b>142.601</b>	<b>154.702</b>
<b>Total liabilities</b>		<b>465.999</b>	<b>506.735</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		944.237	1.018.495
Issued capital	18	87.112	87.112
Inflation Adjustments on Capital	18	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	18	-3.381	-3.381
Share Premium (Discount)	18	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		84.694	84.683
Gains (Losses) on Revaluation and Remeasurement	18	84.694	84.683
Increases (Decreases) on Revaluation of Property, Plant and Equipment	18	100.958	100.958
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-15.687	-15.698
Other Revaluation Increases (Decreases)	18	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		9.938	9.483
Exchange Differences on Translation		9.938	9.483
Restricted Reserves Appropriated From Profits		63.407	63.345
Prior Years' Profits or Losses		603.899	601.152
Current Period Net Profit Or Loss		-83.055	-5.522
Non-controlling interests		274.331	215.705
<b>Total equity</b>		<b>1.218.568</b>	<b>1.234.200</b>
<b>Total Liabilities and Equity</b>		<b>1.684.567</b>	<b>1.740.935</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018	Current Period 3 Months 01.07.2019 - 30.09.2019	Previous Period 3 Months 01.07.2018 - 30.09.2018
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	19	564.065	766.883	225.976	266.065
Cost of sales	19	-555.659	-645.331	-219.632	-231.407
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.406	121.552	6.344	34.658
GROSS PROFIT (LOSS)	19	8.406	121.552	6.344	34.658
General Administrative Expenses	20	-88.803	-93.616	-29.862	-34.856
Marketing Expenses		-17.508	-22.622	-4.901	-8.359
Other Income from Operating Activities	21.1	15.547	7.898	3.607	3.918
Other Expenses from Operating Activities	21.2	-19.173	-64.385	-3.012	-47.645
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-101.531	-51.173	-27.824	-52.284
Investment Activity Income	22	152	6.631	0	650
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-101.379	-44.542	-27.824	-51.634
Finance income	23.1	14.900	9.077	3.325	7.213
Finance costs	23.2	-14.504	-35.102	-2.011	-25.046
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-100.983	-70.567	-26.510	-69.467
Tax (Expense) Income, Continuing Operations		8.639	6.516	791	9.994
Current Period Tax (Expense) Income	24	-5.052	-1.872	-2.897	5.313
Deferred Tax (Expense) Income	24	13.691	8.388	3.688	4.681
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-92.344	-64.051	-25.719	-59.473
PROFIT (LOSS)		-92.344	-64.051	-25.719	-59.473
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-9.289	-15.315	11	-9.933
Owners of Parent		-83.055	-48.736	-25.730	-49.540
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Adi ve Seyreltilmiş Pay Başına Kayıp TL</i>	25	-0,95920000	-0,56280000	-0,29710000	-0,57210000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		21	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		26	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-5	0	0	0
Deferred Tax (Expense) Income		-5	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		707	8.998	-346	5.108
Exchange Differences on Translation		707	8.998	-346	5.108
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>728</b>	<b>8.998</b>	<b>-346</b>	<b>5.108</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-91.616</b>	<b>-55.053</b>	<b>-26.065</b>	<b>-54.365</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-9.027	-13.464	-180	-8.755
Owners of Parent		-82.589	-41.589	-25.885	-45.610

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2019 - 30.09.2019	Previous Period 01.01.2018 - 30.09.2018
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		-92.344	-64.051
Profit (Loss) from Continuing Operations		-92.344	-64.051
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	11, 12, 13	44.640	41.994
Adjustments for Impairment Loss (Reversal of Impairment Loss)		618	756
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8.1	618	756
Adjustments for provisions		13.356	11.018
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.246	5.202
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		3.728	0
Adjustments for (Reversal of) Other Provisions		6.382	5.816
Adjustments for Interest (Income) Expenses		-5.891	1.039
Adjustments for Interest Income		-10.129	-5.912
Adjustments for interest expense		4.238	6.951
Adjustments for unrealised foreign exchange losses (gains)		2.445	39.746
Adjustments for Tax (Income) Expenses	24	-8.639	-6.516
Adjustments for losses (gains) on disposal of non-current assets		-152	-834
Other adjustments for which cash effects are investing or financing cash flow		0	-5.797
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-4.258	-61.112
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-182	1.368
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-4.076	-62.480
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		496	-962
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		496	-962
Adjustments for decrease (increase) in inventories		54.092	-54.388
Adjustments for increase (decrease) in trade accounts payable		-58.232	47.127
Increase (Decrease) in Trade Accounts Payables to Related Parties		-69.907	30.912
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		11.675	16.215
Adjustments for increase (decrease) in other operating payables		-1.313	-15
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.313	-15
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-3.012	6.621
Other Adjustments for Other Increase (Decrease) in Working Capital		2.852	-35.817
Decrease (Increase) in Other Assets Related with Operations		-149	-26.782
Increase (Decrease) in Other Payables Related with Operations		3.001	-9.035
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits		-5.641	-3.698
Income taxes refund (paid)		-4.037	-12.677
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		178	4.440
Purchase of Property, Plant, Equipment and Intangible Assets		-17.876	-24.958
Cash advances and loans made to other parties		-45	0
Cash Advances and Loans Made to Related Parties		-45	0

Cash receipts from repayment of advances and loans made to other parties			0	9.937
Paybacks from Cash Advances and Loans Made to Related Parties			0	9.937
Interest received			3.124	2.263
Other inflows (outflows) of cash			0	5.797
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			<b>77.177</b>	<b>114.177</b>
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control			75.984	72.000
Proceeds from borrowings			0	43.848
Increase in Other Payables to Related Parties			8.972	139
Decrease in Other Payables to Related Parties			-1.896	-495
Payments of Lease Liabilities			-3.239	0
Interest paid			-2.644	-1.315
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			-2.462	14.090
Effect of exchange rate changes on cash and cash equivalents			-1.235	-4.039
Net increase (decrease) in cash and cash equivalents			-3.697	10.051
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	6		<b>90.449</b>	<b>56.852</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	6		<b>86.752</b>	<b>66.903</b>

# Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																			
	Equity attributable to owners of parent (member)															Non-controlling interests (member)				
	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss					Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Retained Earnings							
					Gains/Losses on Revaluation and Remeasurement (member)			Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits (member)	Prior Years' Profits or Losses	Net Profit or Loss							
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)														
<b>Statement of changes in equity (abstract)</b>																				
<b>Statement of changes in equity (line items)</b>																				
<b>Equity at beginning of period</b>	87.112	20.069	-3.381	161.554	100.958	-14.639	-577	85.742	5.870	91.612			57.424	575.374	31.640	607.014	1.021.404	154.530	1.175.934	
Adjustments Related to Accounting Policy Changes																				
Adjustments Related to Required Changes in Accounting Policies																				
Adjustments Related to Voluntary Changes in Accounting Policies																				
Adjustments Related to Errors																				
Other Restatements																				
Restated Balances																				
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	5.921	25.719	-31.640	-5.921	0	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	7.147	7.147			0	0	-48.736	-48.736	-41.589	-13.464	-55.053	
Profit (loss)	0	0	0	0	0	0	0	0	0	0			0	0	-48.736	-48.736	-48.736	-15.315	-64.051	
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	7.147	7.147			0	0	0	0	7.147	1.851	8.998	
Issue of equity																				
Capital Decrease																				
Capital Advance																				
Effect of Merger or Liquidation or Division																				
Effects of Business Combinations Under Common Control																				
Advance Dividend Payments																				
Dividends Paid																				
Decrease through Other Distributions to Owners																				
Increase (Decrease) through Treasury Share Transactions																				
Increase (Decrease) through Share-Based Payment Transactions																				
Acquisition or Disposal of a Subsidiary																				
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0	0	0	0	0	2.214	0	2.214	2.214	69.786	72.000	
Transactions with noncontrolling shareholders																				
Increase through Other Contributions by Owners																				
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
Increase (decrease) through other changes, equity																				
<b>Equity at end of period</b>	87.112	20.069	-3.381	161.554	100.958	-14.639	-577	85.742	13.017	98.759			63.345	603.307	-48.736	554.571	982.029	210.852	1.192.881	
<b>Statement of changes in equity (abstract)</b>																				
<b>Statement of changes in equity (line items)</b>																				
<b>Equity at beginning of period</b>	87.112	20.069	-3.381	161.554	100.958	-15.698	-577	84.683	9.483	94.166			63.345	601.152	-5.522	595.630	1.018.495	215.705	1.234.200	
Adjustments Related to Accounting Policy Changes																				
Adjustments Related to Required Changes in Accounting Policies																				
Adjustments Related to Voluntary Changes in Accounting Policies																				
Adjustments Related to Errors																				
Other Restatements																				
Restated Balances																				
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	62	-5.584	5.522	-62	0	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	11	0	11	455	466			0	0	-83.055	-83.055	-82.589	-9.027	-91.616	
Profit (loss)	0	0	0	0	0	0	0	0	0	0			0	0	-83.055	-83.055	-83.055	-9.289	-92.344	
Other Comprehensive Income (Loss)	0	0	0	0	0	11	0	11	455	466			0	0	0	0	466	262	728	
Issue of equity																				
Capital Decrease																				
Capital Advance																				
Effect of Merger or Liquidation or Division																				
Effects of Business Combinations Under Common Control																				
Advance Dividend Payments																				
Dividends Paid																				

Previous Period  
01.01.2018 - 30.09.2018

