



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 31 Mart 2020 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II. Kısım 7. maddede belirtildiği üzere, 31 Mart 2020 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolarda, Banka yönetimi tarafından BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında, tamamı geçmiş dönemlerde ayrılmış olan 852,000 bin TL tutarında serbest karşılık yer almaktadır.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide olmayan finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O.'nun 31 Mart 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Haluk Yalçın, SMMM

Sorumlu Denetçi

İstanbul, 8 Mayıs 2020

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		35.013.113	42.744.669	77.757.782	23.795.849	49.054.453	72.850.302
Cash and cash equivalents	V-I-1	3.025.270	25.117.278	28.142.548	2.378.543	39.968.746	42.347.289
Cash and Cash Balances at Central Bank	V-I-1	3.031.373	19.648.627	22.680.000	2.387.760	34.107.460	36.495.220
Banks	V-I-3	42	5.468.651	5.468.693	57	5.861.286	5.861.343
Receivables From Money Markets		0	0	0	0	0	0
Allowance for Expected Losses (-)	V-I-16	-6.145	0	-6.145	-9.274	0	-9.274
Financial assets at fair value through profit or loss	V-I-2	169.483	6.353.319	6.522.802	169.483	2.129.634	2.299.117
Public Debt Securities		0	6.247.001	6.247.001	0	2.017.593	2.017.593
Equity instruments		169.483	106.318	275.801	169.483	112.041	281.524
Other Financial Assets		0	0	0	0	0	0
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	26.324.537	9.725.047	36.049.584	17.659.223	6.043.312	23.702.535
Public Debt Securities		25.721.091	9.720.704	35.441.795	17.089.209	6.039.388	23.128.597
Equity instruments		0	4.343	4.343	0	3.924	3.924
Other Financial Assets		603.446	0	603.446	570.014	0	570.014
Derivative financial assets	V-I-2	5.493.823	1.549.025	7.042.848	3.588.600	912.761	4.501.361
Derivative Financial Assets At Fair Value Through Profit Or Loss		5.493.823	1.549.025	7.042.848	3.588.600	912.761	4.501.361
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		247.802.634	111.616.830	359.419.464	222.157.099	101.300.068	323.457.167
Loans	V-I-5	230.996.327	98.491.318	329.487.645	202.764.067	89.326.983	292.091.050
Receivables From Leasing Transactions	V-I-10	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	V-I-6	33.083.489	13.163.946	46.247.435	35.004.414	12.010.219	47.014.633
Public Debt Securities		33.024.625	12.821.326	45.845.951	34.945.546	11.700.580	46.646.126
Other Financial Assets		58.864	342.620	401.484	58.868	309.639	368.507
Allowance for Expected Credit Losses (-)		-16.277.182	-38.434	-16.315.616	-15.611.382	-37.134	-15.648.516
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	3.394.440	0	3.394.440	4.659.610	0	4.659.610
Held for Sale		3.394.440	0	3.394.440	4.659.610	0	4.659.610
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		2.161.229	583.781	2.745.010	2.314.536	486.740	2.801.276
Investments in Associates (Net)	V-I-7	964.707	0	964.707	1.001.717	0	1.001.717

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		964.707	0	964.707	1.001.717	0	1.001.717
Investments in Subsidiaries (Net)	V-I-8	1.196.522	583.781	1.780.303	1.312.819	486.740	1.799.559
Unconsolidated Financial Subsidiaries		857.990	583.781	1.441.771	990.508	486.740	1.477.248
Unconsolidated Non-Financial Subsidiaries		338.532	0	338.532	322.311	0	322.311
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		4.130.334	11.661	4.141.995	3.008.550	10.110	3.018.660
INTANGIBLE ASSETS AND GOODWILL (Net)		220.981	0	220.981	221.103	0	221.103
Goodwill		0	0	0	0	0	0
Other		220.981	0	220.981	221.103	0	221.103
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	V-I-13	468.679	66.284	534.963	747.323	0	747.323
OTHER ASSETS (Net)	V-I-15	5.066.504	10.423.026	15.489.530	4.277.313	7.392.799	11.670.112
TOTAL ASSETS		298.257.914	165.446.251	463.704.165	261.181.383	158.244.170	419.425.553
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	150.914.314	118.054.864	268.969.178	143.564.555	107.966.344	251.530.899
LOANS RECEIVED	V-II-3	928.496	41.867.751	42.796.247	897.290	40.181.260	41.078.550
MONEY MARKET FUNDS		39.150.015	5.048.436	44.198.451	19.777.260	5.169.115	24.946.375
MARKETABLE SECURITIES (Net)	V-II-3	12.892.537	23.982.161	36.874.698	11.587.544	17.588.825	29.176.369
Bills		7.550.619	0	7.550.619	6.289.792	0	6.289.792
Asset-backed Securities		0	0	0	0	0	0
Bonds		5.341.918	23.982.161	29.324.079	5.297.752	17.588.825	22.886.577
FUNDS		3.053	0	3.053	3.053	0	3.053
Borrower funds		0	0	0	0	0	0
Other		3.053	0	3.053	3.053	0	3.053
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	2.144.740	2.186.033	4.330.773	2.226.099	1.085.850	3.311.949
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		2.144.740	2.186.033	4.330.773	2.226.099	1.085.850	3.311.949
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	V-II-5	997.499		997.499	928.854	0	928.854
PROVISIONS	V-II-7	2.287.130	6.595	2.293.725	2.203.931	5.873	2.209.804
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1.182.290	0	1.182.290	1.142.042	0	1.142.042
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1.104.840	6.595	1.111.435	1.061.889	5.873	1.067.762
CURRENT TAX LIABILITIES	V-II-8	519.587	3.004	522.591	1.113.379	3.003	1.116.382
DEFERRED TAX LIABILITY	V-II-8	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	6.248.203	11.074.572	17.322.775	6.394.877	12.850.576	19.245.453
Loans		0	0	0	0	0	0

Other Debt Instruments		6,248.203	11,074.572	17,322.775	6,394.877	12,850.576	19,245.453
OTHER LIABILITIES	V-II-4	9,099.564	2,829.884	11,929.448	9,362.274	3,489.318	12,851.592
EQUITY	V-II-11	33,778.157	-312.430	33,465.727	32,748.020	278.253	33,026.273
Issued capital	V-II-11	2,500.000	0	2,500.000	2,500.000	0	2,500.000
Capital Reserves		889.570	194.720	1,084.290	933.222	180.391	1,113.613
Equity Share Premiums		723.918	0	723.918	723.918	0	723.918
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		165.652	194.720	360.372	209.304	180.391	389.695
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		2,738.185	-156.800	2,581.385	3,306.170	-144.550	3,161.620
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		553.219	-350.350	202.869	627.615	242.412	870.027
Profit Reserves		22,578.722	0	22,578.722	22,578.722	0	22,578.722
Legal Reserves		2,523.836	0	2,523.836	2,480.184	0	2,480.184
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		19,604.486	0	19,604.486	19,648.138	0	19,648.138
Other Profit Reserves		450.400	0	450.400	450.400	0	450.400
Profit or Loss		4,518.461	0	4,518.461	2,802.291	0	2,802.291
Prior Years' Profit or Loss		2,802.291	0	2,802.291	0	0	0
Current Period Net Profit Or Loss		1,716.170	0	1,716.170	2,802.291	0	2,802.291
Non-controlling Interests		0	0	0	0	0	0
Total equity and liabilities		258,963.295	204,740.870	463,704.165	230,807.136	188,618.417	419,425.553

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		142.010.421	224.032.495	366.042.916	129.917.675	204.655.091	334.572.766
GUARANTIES AND WARRANTIES	V-III-2	38.019.799	44.097.962	82.117.761	37.521.713	39.814.329	77.336.042
Letters of Guarantee	V-III-1	37.889.523	25.307.744	63.197.267	37.372.041	21.552.240	58.924.281
Guarantees Subject to State Tender Law		2.941.095	8.072.138	11.013.233	2.904.236	7.080.944	9.985.180
Guarantees Given for Foreign Trade Operations		1.374.326	0	1.374.326	1.322.033	0	1.322.033
Other Letters of Guarantee		33.574.102	17.235.606	50.809.708	33.145.772	14.471.296	47.617.068
Bank Acceptances		6.957	5.099.330	5.106.287	7.842	4.574.992	4.582.834
Import Letter of Acceptance		0	234.712	234.712	0	220.683	220.683
Other Bank Acceptances	V-III-4	6.957	4.864.618	4.871.575	7.842	4.354.309	4.362.151
Letters of Credit	V-III-4	123.319	13.557.866	13.681.185	141.830	13.590.815	13.732.645
Documentary Letters of Credit		123.319	13.557.866	13.681.185	141.830	13.590.815	13.732.645
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	5.241	5.241	0	4.736	4.736
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	81.765	81.765	0	49.964	49.964
Other Collaterals		0	46.016	46.016	0	41.582	41.582
COMMITMENTS		55.277.840	32.255.342	87.533.182	50.016.515	32.356.366	82.372.881
Irrevocable Commitments	V-III-1	47.544.532	3.806.491	51.351.023	42.933.038	5.561.794	48.494.832
Forward Asset Purchase Commitments	V-III-1	502.582	3.806.491	4.309.073	2.407.191	5.561.794	7.968.985
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		7.139	0	7.139	7.500	0	7.500
Loan Granting Commitments	V-III-1	21.411.128	0	21.411.128	18.076.739	0	18.076.739
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	4.530.152	0	4.530.152	3.528.150	0	3.528.150
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	19.263.739	0	19.263.739	17.293.741	0	17.293.741
Commitments for Credit Cards and Banking Services Promotions		620.557	0	620.557	484.519	0	484.519
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1,209,235	0	1,209,235	1,135,198	0	1,135,198
Revocable Commitments		7,733,308	28,448,851	36,182,159	7,083,477	26,794,572	33,878,049
Revocable Loan Granting Commitments		7,733,308	28,448,851	36,182,159	7,083,477	26,794,572	33,878,049
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		48,712,782	147,679,191	196,391,973	42,379,447	132,484,396	174,863,843
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		48,712,782	147,679,191	196,391,973	42,379,447	132,484,396	174,863,843
Forward Foreign Currency Buy or Sell Transactions		3,287,391	3,788,785	7,076,176	2,320,043	2,217,584	4,537,627
Forward Foreign Currency Buying Transactions		1,647,573	1,894,817	3,542,390	1,163,458	1,109,150	2,272,608
Forward Foreign Currency Sale Transactions		1,639,818	1,893,968	3,533,786	1,156,585	1,108,434	2,265,019
Currency and Interest Rate Swaps		36,929,448	128,419,132	165,348,580	30,978,513	114,418,040	145,396,553
Currency Swap Buy Transactions		1,642,788	45,901,564	47,544,352	1,781,342	37,631,854	39,413,196
Currency Swap Sell Transactions		31,906,660	13,794,196	45,700,856	25,527,171	14,130,170	39,657,341
Interest Rate Swap Buy Transactions		1,690,000	34,361,686	36,051,686	1,835,000	31,328,008	33,163,008
Interest Rate Swap Sell Transactions		1,690,000	34,361,686	36,051,686	1,835,000	31,328,008	33,163,008
Currency, Interest Rate and Securities Options		165,039	470,444	635,483	576,987	759,416	1,336,403
Currency Options Buy Transactions		164,409	142,724	307,133	367,787	294,076	661,863
Currency Options Sell Transactions		630	327,720	328,350	209,200	465,340	674,540
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8,330,904	15,000,830	23,331,734	8,503,904	15,089,356	23,593,260
CUSTODY AND PLEDGES RECEIVED		2,720,689,364	2,208,064,937	4,928,754,301	2,288,614,670	1,572,574,150	3,861,188,820
ITEMS HELD IN CUSTODY		68,144,423	12,486,185	80,630,608	67,575,728	9,468,191	77,043,919
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		56,624,892	6,199,229	62,824,121	56,872,721	5,230,911	62,103,632
Cheques Received for Collection		8,916,525	1,527,965	10,444,490	8,150,422	1,086,651	9,237,073
Commercial Notes Received for Collection		1,425,452	329,099	1,754,551	1,380,244	300,226	1,680,470
Other Assets Received for Collection		2,152	264	2,416	2,152	238	2,390
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	826,794	827,103	309	97,508	97,817
Custodians		1,175,093	3,602,834	4,777,927	1,169,880	2,752,657	3,922,537
PLEDGED ITEMS		800,684,852	285,471,740	1,086,156,592	775,988,471	242,582,316	1,018,570,787
Securities		880,001	101,276	981,277	299,466	44,434	343,900
Guarantee Notes		916,838	2,050,252	2,967,090	837,716	1,783,494	2,621,210
Commodity		108,124,073	3,010,128	111,134,201	106,248,275	2,762,344	109,010,619
Warrant		0	0	0	0	0	0
Real Estate		573,440,131	234,413,004	807,853,135	552,289,678	193,747,833	746,037,511
Other Pledged Items		116,706,837	45,777,647	162,484,484	115,697,559	44,107,197	159,804,756

Depositories Receiving Pledged Items		616.972	119.433	736.405	615.777	137.014	752.791
ACCEPTED BILL, GUARANTIES AND WARRANTEES		1.851.860.089	1.910.107.012	3.761.967.101	1.445.050.471	1.320.523.643	2.765.574.114
TOTAL OFF-BALANCE SHEET ACCOUNTS		2.862.699.785	2.432.097.432	5.294.797.217	2.418.532.345	1.777.229.241	4.195.761.586

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	V-IV-1	10.231.814	9.677.364
Interest Income on Loans	V-IV-1	8.290.255	7.969.735
Interest Income on Reserve Deposits		17.256	99.110
Interest Income on Banks	V-IV-1	27.300	66.749
Interest Income on Money Market Placements		0	0
Interest Income on Marketable Securities Portfolio	V-IV-1	1.894.251	1.538.407
Financial Assets At Fair Value Through Profit Loss		12.849	0
Financial Assets At Fair Value Through Other Comprehensive Income		737.453	400.039
Financial Assets Measured at Amortised Cost		1.143.949	1.138.368
Finance Leasing Interest Income		0	0
Other Interest Income		2.752	3.363
INTEREST EXPENSES (-)	V-IV-2	-5.323.417	-7.332.592
Interest Expenses on Deposits	V-IV-2	-3.002.893	-4.458.437
Interest Expenses on Funds Borrowed	V-IV-2	-367.980	-370.336
Interest Expenses on Money Market Funds		-715.310	-1.594.042
Interest Expenses on Securities Issued	V-IV-2	-1.134.755	-870.306
Lease Interest Expenses		-39.134	-35.884
Other Interest Expense		-63.345	-3.587
NET INTEREST INCOME OR EXPENSE		4.908.397	2.344.772
NET FEE AND COMMISSION INCOME OR EXPENSES		1.021.291	978.559
Fees and Commissions Received		1.239.894	1.208.466
From Noncash Loans		180.877	166.499
Other		1.059.017	1.041.967
Fees and Commissions Paid (-)		-218.603	-229.907
Paid for Noncash Loans		-209	-63
Other		-218.394	-229.844
DIVIDEND INCOME		151.402	1.337
TRADING INCOME OR LOSS (Net)	V-IV-3	-641.828	128.934
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	149.196	46.551
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-260.823	9.735
Foreign Exchange Gains or Losses	V-IV-3	-530.201	72.648
OTHER OPERATING INCOME	V-IV-4	2.545.911	1.369.707
GROSS PROFIT FROM OPERATING ACTIVITIES		7.985.173	4.823.309
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-3.086.386	-2.461.830
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-32.014	-31.795
PERSONNEL EXPENSES (-)		-779.961	-688.538
OTHER OPERATING EXPENSES (-)	V-IV-6	-1.958.991	-859.529
NET OPERATING INCOME (LOSS)		2.127.821	781.617
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	2.127.821	781.617
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-411.651	-130.395
Current Tax Provision	V-IV-10	-82.162	-19.453
Expense Effect of Deferred Tax	V-IV-10	-440.840	-628.226
Income Effect of Deferred Tax	V-IV-10	111.351	517.284
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	1.716.170	651.222
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	1.716.170	651.222
Profit (Loss) Attributable to Group		1.716.170	651.222
Profit (loss), attributable to non-controlling interests		0	0
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
100 Adet Hisse Başına Kar/Zarar (Tam TL)	III-XXIV	0,68650000	0,26050000



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		1.716.170	651.222
OTHER COMPREHENSIVE INCOME		-1.247.393	-388.846
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-580.235	-93.728
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-754
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-532.080	-100.234
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-48.155	7.260
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-667.158	-295.118
Exchange Differences on Translation		0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-834.848	-372.149
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		167.690	77.031
TOTAL COMPREHENSIVE INCOME (LOSS)		468.777	262.376

Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Cash Flow (IFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		3.596.758	1.740.848
Interest Received		8.773.964	8.777.020
Interest Paid		-5.352.571	-7.018.696
Dividends received		151.402	1.337
Fees and Commissions Received		1.469.013	1.208.466
Other Gains		70.943	45.001
Collections from Previously Written Off Loans and Other Receivables		781.810	509.122
Cash Payments to Personnel and Service Suppliers		-827.876	-755.659
Taxes Paid		-644.517	-342.052
Other		-825.410	-683.691
Changes in Operating Assets and Liabilities Subject to Banking Operations		-4.597.151	-4.707.561
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-4.229.408	-64.495
Net (Increase) Decrease in Due From Banks		-200.579	-3.605.619
Net (Increase) Decrease in Loans		-36.020.055	-24.187.228
Net (Increase) Decrease in Other Assets		-1.333.076	-611.792
Net Increase (Decrease) in Bank Deposits		1.141.992	2.527.161
Net Increase (Decrease) in Other Deposits		16.336.778	16.276.310
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		1.701.237	-346.258
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		18.005.960	5.304.360
Net Cash Provided From Banking Operations		-1.000.393	-2.966.713
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-11.232.006	-5.579.368
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-104.200	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		350	0
Cash Paid For Tangible And Intangible Asset Purchases		-32.131	-58.509
Cash Obtained from Tangible and Intangible Asset Sales		13.859	101.413
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-15.659.534	-6.165.770
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		2.595.228	1.024.261
Cash Paid for Purchase of Financial Assets At Amortised Cost		-161.933	-741.660
Cash Obtained from Sale of Financial Assets At Amortised Cost		2.120.948	175.667
Other		-4.593	85.230
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		5.979.953	6.131.297
Cash Obtained from Loans and Securities Issued		15.031.953	10.253.754
Cash Outflow Arised From Loans and Securities Issued		-8.956.338	-4.041.826
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-95.662	-80.631
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		270.473	-125.961
Net Increase (Decrease) in Cash and Cash Equivalents		-5.981.973	-2.540.745
Cash and Cash Equivalents at Beginning of the Period		29.765.174	19.472.141
Cash and Cash Equivalents at End of the Period		23.783.201	16.931.396

