



KAMUYU AYDINLATMA PLATFORMU

**EİS ECZACIBAŞI İLAÇ, SİNİ VE FİNANSAL YATIRIMLAR
SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	804.367	672.782
Financial Investments		1.360	1.254
Financial Assets at Fair Value Through Profit or Loss		1.360	1.254
Financial Assets Designated at Fair Value Through Profit or Loss	6	1.360	1.254
Trade Receivables		266.880	233.489
Trade Receivables Due From Related Parties	8	1.969	1.089
Trade Receivables Due From Unrelated Parties	9	264.911	232.400
Other Receivables		601	138
Other Receivables Due From Related Parties	8	447	0
Other Receivables Due From Unrelated Parties	10	154	138
Derivative Financial Assets		4.259	0
Inventories	11	98.811	88.567
Prepayments	12	7.289	4.442
Current Tax Assets		282	224
Other current assets	19	2.287	449
SUB-TOTAL		1.186.136	1.001.345
Total current assets		1.186.136	1.001.345
NON-CURRENT ASSETS			
Financial Investments		3.358.711	3.358.248
Financial Assets at Fair Value Through Profit or Loss		4.152	3.689
Financial Assets Designated As at Fair Value Through Profit or Loss	6	4.152	3.689
Financial Assets at Fair Value Through Other Comprehensive Income	6	3.354.559	3.354.559
Other Receivables		12	373
Other Receivables Due From Related Parties	8	0	361
Other Receivables Due From Unrelated Parties	10	12	12
Investments accounted for using equity method	3	75.622	73.347
Investment property	14	344.725	346.138
Property, plant and equipment	15	5.829	5.202
Right of Use Assets	13	12.507	14.714
Intangible assets and goodwill	16	14.675	14.853
Prepayments	12	1.957	1.667
Deferred Tax Asset	27	9.756	13.101
Other Non-current Assets	19	7.984	9.349
Total non-current assets		3.831.778	3.836.992
Total assets		5.017.914	4.838.337
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		83.899	80.050
Current Borrowings From Related Parties		2.795	2.684
Lease Liabilities	7, 8	2.795	2.684
Current Borrowings From Unrelated Parties		81.104	77.366
Bank Loans	7	74.469	70.650
Lease Liabilities	7	6.635	6.716
Trade Payables		267.115	231.315
Trade Payables to Related Parties	8	11.168	9.594
Trade Payables to Unrelated Parties	9	255.947	221.721
Employee Benefit Obligations	18	1.936	1.764
Other Payables		9.355	8.522
Other Payables to Unrelated Parties	10	9.355	8.522
Derivative Financial Liabilities		7.601	18.033
Deferred Income Other Than Contract Liabilities	12	748	603
Current tax liabilities, current	27	15.302	13.357
Current provisions		5.152	4.786
Current provisions for employee benefits	18	3.809	3.415
Other current provisions	17	1.343	1.371

Other Current Liabilities	19	249	124
SUB-TOTAL		391.357	358.554
Total current liabilities		391.357	358.554
NON-CURRENT LIABILITIES			
Long Term Borrowings		76.158	17.764
Long Term Borrowings From Related Parties		2.533	3.242
Lease Liabilities	7, 8	2.533	3.242
Long Term Borrowings From Unrelated Parties		73.625	14.522
Bank Loans	7	70.000	10.000
Lease Liabilities	7	3.625	4.522
Deferred Income Other Than Contract Liabilities	8, 12	19.498	19.498
Non-current provisions		5.286	4.118
Non-current provisions for employee benefits	18	5.286	4.118
Deferred Tax Liabilities	27	161.145	161.145
Total non-current liabilities		262.087	202.525
Total liabilities		653.444	561.079
EQUITY			
Equity attributable to owners of parent		4.364.412	4.277.221
Issued capital	20	685.260	685.260
Inflation Adjustments on Capital	20	105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.063.013	3.063.013
Gains (Losses) on Revaluation and Remeasurement		3.063.013	3.063.013
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.056	-4.056
Other Revaluation Increases (Decreases)		3.067.069	3.067.069
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.010	10.010
Exchange Differences on Translation		10.010	10.010
Restricted Reserves Appropriated From Profits	20	231.153	231.153
Prior Years' Profits or Losses		182.008	19.280
Current Period Net Profit Or Loss		87.191	162.728
Non-controlling interests		58	37
Total equity		4.364.470	4.277.258
Total Liabilities and Equity		5.017.914	4.838.337

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2020 - 31.03.2020	01.01.2019 - 31.03.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	268.944	208.272
Cost of sales	21	-172.776	-132.253
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		96.168	76.019
GROSS PROFIT (LOSS)		96.168	76.019
General Administrative Expenses	22	-18.259	-13.112
Marketing Expenses	22	-32.747	-28.854
Other Income from Operating Activities	24	72.382	50.241
Other Expenses from Operating Activities	24	-23.118	-13.329
PROFIT (LOSS) FROM OPERATING ACTIVITIES		94.426	70.965
Investment Activity Income	25	2.112	33.450
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	2.275	-75.280
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		98.813	29.135
Finance income	26	13.497	610
Finance costs	26	-6.068	-26.680
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		106.242	3.065
Tax (Expense) Income, Continuing Operations		-19.030	-11.617
Current Period Tax (Expense) Income	27	-15.664	-14.487
Deferred Tax (Expense) Income	27	-3.366	2.870
PROFIT (LOSS) FROM CONTINUING OPERATIONS		87.212	-8.552
PROFIT (LOSS)		87.212	-8.552
Profit (loss), attributable to [abstract]			
Non-controlling Interests		21	-2
Owners of Parent		87.191	-8.550
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay başına kazanç</i>		0,12720000	-0,01250000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Other Comprehensive Income			
PROFIT (LOSS)		87.212	-8.552
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss			
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	12
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method	3	0	12
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	47
Other Comprehensive Income That Will Be Reclassified to Profit or Loss			
OTHER COMPREHENSIVE INCOME (LOSS)		0	59
TOTAL COMPREHENSIVE INCOME (LOSS)		87.212	-8.493
Total Comprehensive Income Attributable to			
Non-controlling Interests		21	-2
Owners of Parent		87.191	-8.491

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		87.212	-8.552
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13,14,15,16	5.274	5.352
Adjustments for Impairment Loss (Reversal of Impairment Loss)		238	75.013
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	238	13
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	75.000
Adjustments for provisions		1.813	1.191
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	1.841	1.162
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	-28	29
Adjustments for Dividend (Income) Expenses	25	-2	-2
Adjustments for Interest (Income) Expenses		-3.288	-7.321
Adjustments for Interest Income	24	-7.694	-13.983
Adjustments for interest expense	24,26	4.406	6.662
Adjustments for unrealised foreign exchange losses (gains)		1.076	11.085
Adjustments for fair value losses (gains)		-13.674	20.767
Adjustments for Fair Value Losses (Gains) of Financial Assets	25	-567	-281
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	26	-13.107	21.048
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-2.275	280
Adjustments for Tax (Income) Expenses	27	19.030	11.617
Other adjustments for non-cash items		0	4.613
Adjustments for losses (gains) on disposal of non-current assets	25	-1.257	-43
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	25	-286	-33.124
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-33.531	-31.841
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-578	-83.714
Adjustments for decrease (increase) in inventories		-10.482	9.479
Decrease (Increase) in Prepaid Expenses		-3.214	-2.155
Adjustments for increase (decrease) in trade accounts payable		35.783	4.957
Adjustments for increase (decrease) in other operating payables		-11.945	3.139
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		145	-165
Cash Flows from (used in) Operations			
Interest received		7.834	11.857
Payments Related with Provisions for Employee Benefits	18	-279	-40
Income taxes refund (paid)		-644	-13.865
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		286	85.886
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	3	0	-18.750
Proceeds from sales of property, plant, equipment and intangible assets		1.281	47
Purchase of Property, Plant, Equipment and Intangible Assets	15,16	-1.678	-719
Cash Inflows from Sale of Investment Property	14	0	1.699
Cash Outflows from Acquisition of Investment Property	14	-72	-1.133
Dividends received		2	2
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		84.087	11.071

Repayments of borrowings		-22.218	0
Payments of Lease Liabilities		-3.366	-2.425
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-1.584	-6.524
Interest paid		-2.103	-4.420
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		131.585	43.262
Net increase (decrease) in cash and cash equivalents		131.585	43.262
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		672.782	619.899
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		804.367	663.161

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											Non-controlling interests (member)			
	Equity attributable to owners of parent (member)														
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings						
			Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)														
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	685.260	105.777	-4.058	2.746.194	10.010				199.697	14.818	240.119	3.997.807	37	3.997.844	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										240.119	-240.119	0		0	
Total Comprehensive Income (Loss)				59								-8.550	-8.491	-2	-8.493
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	685.260	105.777	-4.058	2.746.243	10.010				199.697	254.937	-8.550	3.989.316	35	3.989.351	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	685.260	105.777	-4.056	3.067.069	10.010				231.153	19.280	162.728	4.277.221	37	4.277.258	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										162.728	-162.728	0		0	
Total Comprehensive Income (Loss)												87.191	87.191	21	87.212
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

