



**KAMUYU AYDINLATMA PLATFORMU**

**RTA LABORATUVARLARI BİYOLOJİK ÜRÜNLER İLAÇ VE  
MAKİNE SANAYİ TİCARET A.Ş.  
Financial Report  
Consolidated  
2020 - 1. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	23.056.578	12.378.781
Financial Investments		9.543.994	
Other Financial Investments	6	9.543.994	
Trade Receivables		9.422.800	6.756.181
Trade Receivables Due From Unrelated Parties	8	9.422.800	6.756.181
Other Receivables		8.178.355	9.559.805
Other Receivables Due From Related Parties	7	4.012.610	9.549.270
Other Receivables Due From Unrelated Parties	10	4.165.745	10.535
Inventories	11	3.859.274	2.964.756
Prepayments		2.706.671	93.211
Prepayments to Related Parties			
Prepayments to Unrelated Parties	14	2.706.671	93.211
Current Tax Assets	13	24.557	51.120
Other current assets		2.873.305	2.756.717
Other Current Assets Due From Related Parties			
Other Current Assets Due From Unrelated Parties	12	2.873.305	2.756.717
<b>SUB-TOTAL</b>		<b>59.665.534</b>	<b>34.560.571</b>
<b>Total current assets</b>		<b>59.665.534</b>	<b>34.560.571</b>
<b>NON-CURRENT ASSETS</b>			
Trade Receivables			322.761
Trade Receivables Due From Unrelated Parties	8		322.761
Other Receivables		4.081	4.081
Other Receivables Due From Unrelated Parties	10	4.081	4.081
Investments accounted for using equity method	4	32.080.833	28.193.268
Investment property	15	18.779.246	18.779.246
Property, plant and equipment		15.157.076	14.781.455
Other property, plant and equipment	16	15.157.076	14.781.455
Intangible assets and goodwill		497.642	476.758
Other intangible assets	17	497.642	476.758
Prepayments		466.514	422.535
Prepayments to Unrelated Parties	14	466.514	422.535
Deferred Tax Asset	28	658.840	619.649
<b>Total non-current assets</b>		<b>67.644.232</b>	<b>63.599.753</b>
<b>Total assets</b>		<b>127.309.766</b>	<b>98.160.324</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		5.671.088	
Current Borrowings From Related Parties		5.671.088	
Other short-term borrowings	9	5.671.088	
Current Portion of Non-current Borrowings		4.013.079	6.108.848
Current Portion of Non-current Borrowings from Related Parties		4.013.079	6.108.848
Current Portion of other Non-current Borrowings	9	4.013.079	6.108.848
Trade Payables		2.096.401	1.464.751
Trade Payables to Unrelated Parties	8	2.096.401	1.464.751
Employee Benefit Obligations	20	134.130	85.313
Other Payables		186.691	42.131
Other Payables to Unrelated Parties	10	186.691	42.131
Deferred Income Other Than Contract Liabilities		10.585.690	48.415
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	10.585.690	48.415
Current tax liabilities, current	28	928.920	
Current provisions		63.017	59.014
Current provisions for employee benefits	19	29.334	25.331
Other current provisions	19	33.683	33.683
<b>SUB-TOTAL</b>		<b>23.679.016</b>	<b>7.808.472</b>
<b>Total current liabilities</b>		<b>23.679.016</b>	<b>7.808.472</b>
<b>NON-CURRENT LIABILITIES</b>			

Long Term Borrowings			3,423.612
Long Term Borrowings From Unrelated Parties			3,423.612
Other long-term borrowings	9		3,423.612
Other Payables		4,415.628	
Other Payables to Related Parties	7	4,415.628	
Non-current provisions		217.584	233.484
Non-current provisions for employee benefits	19	217.584	233.484
<b>Total non-current liabilities</b>		<b>4,633.212</b>	<b>3,657.096</b>
<b>Total liabilities</b>		<b>28,312.228</b>	<b>11,465.568</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		97,122.352	86,628.426
Issued capital	21.1	41,000.000	36,100.000
Capital Advance	21.7		10,280.923
Share Premium (Discount)	21.2	6,930.981	70.981
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		7,991.171	7,948.937
Gains (Losses) on Revaluation and Remeasurement		8,086.508	8,047.677
Increases (Decreases) on Revaluation of Property, Plant and Equipment			
Gains (Losses) on Remeasurements of Defined Benefit Plans	21.3.2	-23.386	-62.217
Other Revaluation Increases (Decreases)	21.3.1	8,109.894	8,109.894
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	4	-95.337	-98.740
Restricted Reserves Appropriated From Profits		1,399.707	1,399.707
Other Restricted Profit Reserves	21.4	1,399.707	1,399.707
Prior Years' Profits or Losses	21.5	30,827.878	26,405.028
Current Period Net Profit Or Loss		8,972.615	4,422.850
Non-controlling interests	21.6	1,875.186	66.330
<b>Total equity</b>		<b>98,997.538</b>	<b>86,694.756</b>
<b>Total Liabilities and Equity</b>		<b>127,309.766</b>	<b>98,160.324</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	22.01	22.856.187	5.582.557
Cost of sales	22.02	-13.838.667	-3.746.511
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>9.017.520</b>	<b>1.836.046</b>
<b>GROSS PROFIT (LOSS)</b>		<b>9.017.520</b>	<b>1.836.046</b>
General Administrative Expenses	24.01	-1.022.190	-874.159
Marketing Expenses	24.03	-773.681	-683.711
Research and development expense	24.03	-666.139	-732.349
Other Income from Operating Activities	25.01	1.285.833	3.720.390
Other Expenses from Operating Activities	25.02	-522.953	-2.971.790
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>7.318.390</b>	<b>294.427</b>
Investment Activity Income	26.01	1.202.823	2.259.969
Investment Activity Expenses	26.02	-150.431	-1.227.294
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	3.884.162	
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>12.254.944</b>	<b>1.327.102</b>
Finance income	27.01	55.460	156.131
Finance costs	27.02	-648.912	-199.638
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>11.661.492</b>	<b>1.283.595</b>
Tax (Expense) Income, Continuing Operations		-880.021	641.750
Current Period Tax (Expense) Income	28	-928.920	-28.635
Deferred Tax (Expense) Income	28	48.899	670.385
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>10.781.471</b>	<b>1.925.345</b>
<b>PROFIT (LOSS)</b>		<b>10.781.471</b>	<b>1.925.345</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests	21.06	1.808.856	150.904
Owners of Parent		8.972.615	1.774.441
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		42.234	6.131
Gains (Losses) on Remeasurements of Defined Benefit Plans	21.3.2	48.539	7.664
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		3.403	
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method	4	3.403	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-9.708	-1.533
Deferred Tax (Expense) Income	28	-9.708	-1.533
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>42.234</b>	<b>6.131</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>10.823.705</b>	<b>1.931.476</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests	21.6	1.808.856	150.895
Owners of Parent		9.014.849	1.780.581

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		10.781.471	1.925.345
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense		389.882	413.122
Adjustments for provisions		32.639	-18.603
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	32.639	-18.603
Adjustments for Interest (Income) Expenses		-122.620	-357.757
Deferred Financial Expense from Credit Purchases	25	191.714	501.210
Unearned Financial Income from Credit Sales	25	-314.334	-858.967
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-3.884.162	
Adjustments for undistributed profits of associates	4	-3.884.162	
Adjustments for Tax (Income) Expenses	28	880.021	-640.217
<b>Changes in Working Capital</b>			
Decrease (Increase) in Financial Investments	6	-9.543.994	51.291
Adjustments for decrease (increase) in trade accounts receivable	8	-2.535.572	-841.409
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.291.425	-3.008.418
Adjustments for decrease (increase) in inventories	11	-894.518	2.140.289
Decrease (Increase) in Prepaid Expenses	14	-2.657.439	-1.247.568
Adjustments for increase (decrease) in trade accounts payable	8	945.984	-507.716
Increase (Decrease) in Employee Benefit Liabilities	20	48.817	277.933
Adjustments for increase (decrease) in other operating payables		4.560.188	-12.203
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	14	10.537.275	-30.612
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
<b>Cash Flows from (used in) Operations</b>			
		<b>9.829.397</b>	<b>-1.856.523</b>
Income taxes refund (paid)		-24.557	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
<b>Proceeds from sales of property, plant, equipment and intangible assets</b>			
Proceeds from sales of property, plant and equipment	16	333.397	
Purchase of Property, Plant, Equipment and Intangible Assets		-1.119.784	-632.627
Purchase of property, plant and equipment	16	-1.042.998	-563.373
Purchase of intangible assets	17	-76.786	-69.254
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
<b>Proceeds from Capital Advances</b>			
Proceeds from borrowings		151.707	
Proceeds from Loans	9	151.707	
<b>Repayments of borrowings</b>			
Loan Repayments	9	0	-97.243
Other inflows (outflows) of cash	21.3.1	28.560	6.131
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>			
		10.677.797	-2.580.262
<b>Net increase (decrease) in cash and cash equivalents</b>			
		10.677.797	-2.580.262
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>			
	5	<b>12.378.781</b>	<b>6.140.988</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>			
	5	<b>23.056.578</b>	<b>3.560.726</b>



# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)												Non-controlling interests (member)		
	Issued Capital	Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss						
Gains (Losses) on Remeasurements of Defined Benefit Plans															
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
<b>Equity at beginning of period</b>	23.600.000			51.533	8.109.894					1.399.707	24.175.463	2.199.306	59.535.903	-850.489	58.685.414
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers											2.199.306	-2.199.306			
Total Comprehensive Income (Loss)				6.131								1.774.441	1.780.572	150.904	1.931.476
Profit (loss)												1.774.441	1.774.441	150.904	1.925.345
Other Comprehensive Income (Loss)				6.131									6.131		6.131
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
<b>Equity at end of period</b>	23.600.000			57.664	8.109.894					1.399.707	26.374.769	1.774.441	61.316.475	-699.585	60.616.890
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
<b>Equity at beginning of period</b>	36.100.000	10.280.923	70.981	-62.217	8.109.894		-98.740			1.399.707	26.405.028	4.422.850	86.628.426	66.330	86.694.756
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers											4.422.850	-4.422.850			
Total Comprehensive Income (Loss)				38.831			3.403					8.972.615	9.014.849	1.808.856	10.823.705
Profit (loss)												8.972.615	8.972.615	1.808.856	10.781.471
Other Comprehensive Income (Loss)				38.831			3.403						42.234		42.234
Issue of equity	4.900.000	-11.760.000	6.860.000												
Capital Decrease															
Capital Advance		1.479.077										1.479.077		1.479.077	
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Previous Period  
01.01.2019 - 31.03.2019

Current Period

01.01.2020 - 31.03.2020

Decrease through Other Distributions to Owners  
 Increase (Decrease) through Treasury Share Transactions  
 Increase (Decrease) through Share-Based Payment Transactions  
 Acquisition or Disposal of a Subsidiary  
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity  
 Transactions with noncontrolling shareholders  
 Increase through Other Contributions by Owners  
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Increase (decrease) through other changes, equity

41.000.000 0 6.930.981 -23.386 8.109.894 -95.337 1.399.707 30.827.878 8.972.615 97.122.352 1.875.186 98.997.538

Equity at end of period