



KAMUYU AYDINLATMA PLATFORMU

BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	17.656.561	13.799.275
Trade Receivables	Not.10	69.067.225	61.994.567
Trade Receivables Due From Related Parties		21.198.759	11.829.433
Trade Receivables Due From Unrelated Parties		47.868.466	50.165.134
Other Receivables	Not.11	4.454.340	4.475.413
Other Receivables Due From Related Parties		4.252.495	4.241.574
Other Receivables Due From Unrelated Parties		201.845	233.839
Inventories	Not.13	49.734.511	48.265.933
Prepayments	Not.15	1.161.186	645.831
Current Tax Assets	Not.25	0	5.476.227
Other current assets	Not.26	1.313.929	887.806
SUB-TOTAL		143.387.752	135.545.052
Total current assets		143.387.752	135.545.052
NON-CURRENT ASSETS			
Other Receivables	Not.11	6.640	7.191
Other Receivables Due From Unrelated Parties		6.640	7.191
Investments accounted for using equity method	Not.16	6.135.314	6.329.906
Investment property	Not.17	82.240.000	82.240.000
Property, plant and equipment	Not.18	74.599.371	75.013.942
Intangible assets and goodwill	Not.19	5.844	6.009
Other intangible assets		5.844	6.009
Prepayments	Not.15	97.095	0
Deferred Tax Asset	Not.35	6.888.419	4.759.408
Total non-current assets		169.972.683	168.356.456
Total assets		313.360.435	303.901.508
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		18.999.125	8.917.245
Current Borrowings From Related Parties	Not.9	18.999.125	8.917.245
Current Portion of Non-current Borrowings		0	2.791.312
Trade Payables	Not.10	13.315.454	15.998.132
Trade Payables to Related Parties		18.477	845.182
Trade Payables to Unrelated Parties		13.296.977	15.152.950
Employee Benefit Obligations	Not.20	353.009	928.629
Other Payables	Not.11	1.808.346	1.197.154
Other Payables to Related Parties		461.669	1.895
Other Payables to Unrelated Parties		1.346.677	1.195.259
Deferred Income Other Than Contract Liabilities	Not.12	288.296	501.312
Current tax liabilities, current	Not.35	704.290	6.713.268
Current provisions	Not.22	1.544.792	1.353.981
Current provisions for employee benefits		576.470	387.913
Other current provisions		968.322	966.068
Other Current Liabilities	Not.26	44.983	20.023
SUB-TOTAL		37.058.295	38.421.056
Total current liabilities		37.058.295	38.421.056
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	0	5.516.826
Non-current provisions		2.836.290	2.144.928
Non-current provisions for employee benefits	Not.24	2.836.290	2.144.928
Other non-current provisions	Not.22	0	0
Total non-current liabilities		2.836.290	7.661.754
Total liabilities		39.894.585	46.082.810
EQUITY			
Equity attributable to owners of parent	Not.27	176.225.125	167.909.866
Issued capital		45.000.000	45.000.000
Inflation Adjustments on Capital		1.690.048	1.690.048
Treasury Shares (-)		-4.523.100	-4.523.100

Share Premium (Discount)		946.792	946.792
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		14.734.581	14.959.547
Gains (Losses) on Revaluation and Remeasurement		15.418.895	15.418.895
Other Gains (Losses)		-684.314	-459.348
Restricted Reserves Appropriated From Profits		7.343.448	6.621.224
Prior Years' Profits or Losses		102.493.132	48.936.200
Current Period Net Profit Or Loss		8.540.224	54.279.155
Non-controlling interests		97.240.725	89.908.832
Total equity		273.465.850	257.818.698
Total Liabilities and Equity		313.360.435	303.901.508

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	Not.28	48.818.670	52.426.790
Cost of sales	Not.28	-32.359.053	-34.502.467
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.459.617	17.924.323
GROSS PROFIT (LOSS)		16.459.617	17.924.323
General Administrative Expenses	Not.29	-3.080.938	-2.525.224
Marketing Expenses	Not.29	-325.767	-271.540
Other Income from Operating Activities	Not.31	4.151.422	8.493.510
Other Expenses from Operating Activities	Not.31	-2.200.593	-6.038.023
PROFIT (LOSS) FROM OPERATING ACTIVITIES		15.003.741	17.583.046
Investment Activity Income	Not.32	551.787	40.216
Investment Activity Expenses	Not.32	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-194.592	-26.717
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		15.360.936	17.596.545
Finance income	Not.33	1.243.902	890.702
Finance costs	Not.33	-1.979.279	-6.087.657
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		14.625.559	12.399.590
Tax (Expense) Income, Continuing Operations	Not.35	1.330.119	-141.111
Current Period Tax (Expense) Income		-721.761	-1.671.089
Deferred Tax (Expense) Income		2.051.880	1.529.978
PROFIT (LOSS) FROM CONTINUING OPERATIONS		15.955.678	12.258.479
PROFIT (LOSS)		15.955.678	12.258.479
Profit (loss), attributable to [abstract]			
Non-controlling Interests		7.415.454	5.425.165
Owners of Parent		8.540.224	6.833.314
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	Not.36	0,20580000	0,16470000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>		0,20580000	0,16470000

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Other Comprehensive Income			
PROFIT (LOSS)		15.955.678	12.258.479
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-308.522	-133.863
Gains (Losses) on Remeasurements of Defined Benefit Plans		-385.656	-167.328
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		77.134	33.465
Deferred Tax (Expense) Income		77.134	33.465
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-308.522	-133.863
TOTAL COMPREHENSIVE INCOME (LOSS)		15.647.156	12.124.616
Total Comprehensive Income Attributable to			
Non-controlling Interests		7.331.898	5.418.987
Owners of Parent		8.315.258	6.705.629

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		15.955.678	12.258.479
Profit (Loss) from Continuing Operations		15.955.678	12.258.479
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	18,19	2.082.794	1.880.423
Adjustments for provisions		865.027	352.734
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22,24	879.919	339.489
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	2.255	-95.540
Adjustments for (Reversal of) Other Provisions	22	-17.147	108.785
Adjustments for Interest (Income) Expenses		456.380	4.195.842
Adjustments for Interest Income	33	-1.111.518	-742.595
Adjustments for interest expense	33	1.664.249	5.077.327
Deferred Financial Expense from Credit Purchases	10	-76.821	-64.116
Unearned Financial Income from Credit Sales	10	-19.530	-74.774
Adjustments for fair value losses (gains)		0	0
Adjustments for Fair Value Losses (Gains) of Investment Property	17	0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	14	194.592	108.785
Adjustments for Tax (Income) Expenses	35	-1.330.119	141.111
Adjustments for losses (gains) on disposal of non-current assets		-551.787	1.703.680
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	-551.787	1.703.680
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	10	-7.072.658	-10.106.709
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	21.624	928.389
Adjustments for decrease (increase) in inventories	13	-1.468.578	-3.240.747
Decrease (Increase) in Prepaid Expenses	15	-612.450	-1.114.103
Adjustments for increase (decrease) in trade accounts payable	10	-2.682.678	954.867
Increase (Decrease) in Employee Benefit Liabilities	20	-575.620	884.448
Adjustments for increase (decrease) in other operating payables	11	611.192	2.868.987
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	-213.016	-901.418
Other Adjustments for Other Increase (Decrease) in Working Capital		-99.509	-3.249.863
Decrease (Increase) in Other Assets Related with Operations		-124.469	-2.424.431
Increase (Decrease) in Other Payables Related with Operations		24.960	-825.432
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	24	-199.792	167.328
Income taxes refund (paid)	35	-1.237.041	-2.046.674
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		1.635.956	26.347
Proceeds from sales of property, plant and equipment	18	1.635.956	26.347
Purchase of Property, Plant, Equipment and Intangible Assets		-1.697.731	-143.628
Purchase of property, plant and equipment	18	-1.697.731	-143.628
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Payments to Acquire Entity's Shares or Other Equity Instruments	27	0	0
Proceeds from borrowings		11.369.434	22.364.545
Proceeds from Loans	8	11.369.434	22.364.545
Repayments of borrowings		-11.428.913	-15.477.020
Loan Repayments	8	-11.428.913	-15.477.020
Payments of Lease Liabilities	8	0	0
Dividends Paid		0	0

Interest paid	33	-100.127	-787.385
Interest Received	33	132.384	148.107
Other inflows (outflows) of cash	33	-214.903	249.110
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.840.139	12.165.635
Net increase (decrease) in cash and cash equivalents		3.840.139	12.165.635
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		13.798.341	2.741.114
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		17.638.480	14.906.749

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)												Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	27	45.000.000	1.690.048	-4.523.100	526.792	15.418.895	-317.048			5.031.934	29.403.717	26.269.241	118.500.479	68.769.813	187.270.292
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	27	0	0	0	0	0	0		709.002	25.560.239	-26.269.241	0	0	0	0
Total Comprehensive Income (Loss)	27	0	0	0	0	0	-127.687		0	0	6.833.314	6.705.629		5.418.987	12.124.616
Profit (loss)	27	0	0	0	0	0	0		0	0	6.833.314	6.833.314		5.425.165	12.258.479
Other Comprehensive Income (Loss)	27	0	0	0	0	0	-127.687		0	0	0	-127.685		-6.178	-133.863
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	27	45.000.000	1.690.048	-4.523.100	526.792	15.418.895	-444.735		5.740.936	54.963.953	6.833.314	125.206.106		74.188.800	199.394.906
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	27	45.000.000	1.690.048	-4.523.100	946.792	15.418.895	-459.348		6.621.224	48.936.200	54.279.155	167.909.866		89.908.832	257.818.698
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	27	0	0	0	0	0	0		722.223	53.556.932	-54.279.155	0	0	0	0
Total Comprehensive Income (Loss)	27	0	0	0	0	0	-224.967		0	0	8.540.224	8.315.258		7.331.898	15.647.156
Profit (loss)	27	0	0	0	0	0	0		0	0	8.540.224	8.540.224		7.415.454	15.955.678
Other Comprehensive Income (Loss)	27	0	0	0	0	0	-224.967		0	0	0	-224.967		-83.559	-308.526
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															

Previous Period
01.01.2019 - 31.03.2019

Current Period
01.01.2020 - 31.03.2020

