



KAMUYU AYDINLATMA PLATFORMU

BERA HOLDİNG A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	249.056.199	195.384.504
Financial Investments	47	0	0
Trade Receivables		658.613.178	523.002.028
Trade Receivables Due From Unrelated Parties	7	658.613.178	523.002.028
Receivables From Financial Sector Operations		0	0
Receivables From Financial Sector Operations Due From Related Parties	8		0
Receivables From Financial Sector Operations Due From Unrelated Parties	8		0
Other Receivables		198.776.156	196.270.221
Other Receivables Due From Related Parties	6	462.378	421.520
Other Receivables Due From Unrelated Parties	9	198.313.778	195.848.701
Derivative Financial Assets	46	0	0
Inventories	10	777.426.210	759.360.731
Biological Assets	11	0	0
Prepayments	12	38.975.180	41.191.782
Current Tax Assets	40	121.815	2.538.093
Other current assets	29	63.250.514	61.932.667
SUB-TOTAL		1.986.219.252	1.779.680.026
Non-current Assets or Disposal Groups Classified as Held for Sale	39	11.512.663	11.512.663
Total current assets		1.997.731.915	1.791.192.689
NON-CURRENT ASSETS			
Financial Investments	47	65.397.716	63.886.550
Trade Receivables		21.178.637	19.979.675
Trade Receivables Due From Related Parties	6	0	0
Trade Receivables Due From Unrelated Parties	7	21.178.637	19.979.675
Receivables From Financial Sector Operations		0	0
Receivables From Financial Sector Operations Due From Related Parties	8	0	0
Receivables From Financial Sector Operations Due From Unrelated Parties	8	0	0
Other Receivables		20.867	19.743
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	20.867	19.743
Derivative Financial Assets	46	0	0
Investments accounted for using equity method	4	0	0
Biological assets	11	13.331.450	13.125.000
Investment property	13	319.699.935	319.921.605
Property, plant and equipment	14	1.374.421.994	1.365.334.975
Right of Use Assets	15	735.134	928.479
Intangible assets and goodwill		14.410.092	14.727.270
Goodwill	18	0	0
Other intangible assets	17	14.410.092	14.727.270
Prepayments	12	5.308.661	4.646.164
Deferred Tax Asset	40	65.697.791	64.266.941
Other Non-current Assets	29	2.394.894	2.738.759
Total non-current assets		1.882.597.171	1.869.575.161
Total assets		3.880.329.086	3.660.767.850
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	257.242.117	417.156.718
Current Portion of Non-current Borrowings	47	275.335.249	173.635.634
Other Financial Liabilities	47	214.568	425.220
Trade Payables		275.252.468	270.529.994
Trade Payables to Related Parties	6	0	0
Trade Payables to Unrelated Parties	7	275.252.468	270.529.994
Payables on Financial Sector Operations		0	0

Payables to Related Parties on Financial Sector Operations	8	0	0
Payables to Unrelated Parties on Financial Sector Operations	8	0	0
Employee Benefit Obligations	27	23,713.778	32,003.591
Other Payables		6,248.099	5,468.715
Other Payables to Related Parties	6	2,071.560	1,949.145
Other Payables to Unrelated Parties	9	4,176.539	3,519.570
Derivative Financial Liabilities	46	0	0
Government Grants	23	0	0
Deferred Income Other Than Contract Liabilities	12	195.617	249.011
Current tax liabilities, current	40	13,926.808	9,283.774
Current provisions		7,513.464	8,590.731
Current provisions for employee benefits	27	0	0
Other current provisions	25	7,513.464	8,590.731
Other Current Liabilities	29	348,412.773	204,344.576
SUB-TOTAL		1,208,054.941	1,121,687.964
Total current liabilities		1,208,054.941	1,121,687.964
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	498,785.433	399,858.628
Other Financial Liabilities	47	582.191	616.233
Trade Payables		0	0
Trade Payables To Related Parties	6	0	0
Trade Payables To Unrelated Parties	7	0	0
Other Payables		1,406.606	1,385.237
Other Payables to Related Parties	6	0	0
Other Payables to Unrelated parties	9	1,406.606	1,385.237
Derivative Financial Liabilities	46	0	0
Deferred Income Other Than Contract Liabilities	12	230.210	217.973
Non-current provisions		53,670.075	54,222.870
Non-current provisions for employee benefits	27	49,339.921	50,155.828
Other non-current provisions	25	4,330.154	4,067.042
Current Tax Liabilities	40	0	0
Deferred Tax Liabilities	40	177,123.365	175,779.249
Other non-current liabilities	29	9,751.731	20,249.573
Total non-current liabilities		741,549.611	652,329.763
Total liabilities		1,949,604.552	1,774,017.727
EQUITY			
Equity attributable to owners of parent		1,665,579.797	1,638,700.925
Issued capital	30	341,600.000	341,600.000
Inflation Adjustments on Capital	30	410,924.305	410,924.305
Treasury Shares (-)	30	0	0
Capital Adjustments due to Cross-Ownership (-)	30	-96,102.046	-95,735.141
Share Premium (Discount)	30	0	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		774,543.869	766,840.604
Gains (Losses) on Revaluation and Remeasurement	30	793,313.165	784,615.873
Other Gains (Losses)	30	-18,769.296	-17,775.269
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-628.815	-2,297.647
Exchange Differences on Translation	30	-628.815	-2,297.647
Gains (Losses) on Hedge	38	0	0
Other Gains (Losses) on Hedge	30	0	0
Gains (Losses) on Revaluation and Reclassification	30	0	0
Restricted Reserves Appropriated From Profits	30	0	0
Prior Years' Profits or Losses	30	227,649.245	190,478.278
Current Period Net Profit Or Loss	41	7,593.239	26,890.526
Non-controlling interests	30	265,144.737	248,049.198
Total equity		1,930,724.534	1,886,750.123
Total Liabilities and Equity		3,880,329.086	3,660,767.850

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	31	633.414.102	502.684.977
Cost of sales	31	-482.055.204	-414.423.693
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		151.358.898	88.261.284
GROSS PROFIT (LOSS)		151.358.898	88.261.284
General Administrative Expenses	33	-41.384.834	-39.056.752
Marketing Expenses	33	-30.543.659	-24.754.079
Research and development expense	33	-1.845.262	-1.737.293
Other Income from Operating Activities	34	23.182.939	34.511.550
Other Expenses from Operating Activities	34	-9.042.621	-8.051.549
PROFIT (LOSS) FROM OPERATING ACTIVITIES		91.725.461	49.173.161
Investment Activity Income	35	2.663.268	523.357
Investment Activity Expenses	35	-2.896.645	-88.360
Share of Profit (Loss) from Investments Accounted for Using Equity Method	35	0	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		91.492.084	49.608.158
Finance income	37	-93.794.505	28.468.698
Finance costs	37	41.149.935	-81.590.936
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		38.847.514	-3.514.080
Tax (Expense) Income, Continuing Operations		-15.622.354	-4.149.181
Current Period Tax (Expense) Income	40	-16.515.575	-7.308.112
Deferred Tax (Expense) Income	40	893.221	3.158.931
PROFIT (LOSS) FROM CONTINUING OPERATIONS		23.225.160	-7.663.261
PROFIT (LOSS)		23.225.160	-7.663.261
Profit (loss), attributable to [abstract]			
Non-controlling Interests	30	15.631.921	10.780.189
Owners of Parent	41	7.593.239	-18.443.450
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	41	0,02200000	-0,05400000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>	41	0,02200000	-0,05400000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-994.027	-592.045
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	38	-1.274.394	-759.032
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		280.367	166.987
Deferred Tax (Expense) Income	38	280.367	166.987
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-994.027	-592.045
TOTAL COMPREHENSIVE INCOME (LOSS)		22.231.133	-8.255.306
Total Comprehensive Income Attributable to			
Non-controlling Interests		15.552.144	10.780.189
Owners of Parent		6.678.989	-19.035.495

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		38.847.514	-3.514.080
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	14, 17	22.504.984	22.771.326
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.595.528	6.803.985
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	3.523.057	6.777.244
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	72.471	26.741
Adjustments for provisions		3.520.445	4.973.254
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	4.334.600	3.186.680
Adjustments for (Reversal of) Other Provisions	25	-814.155	1.786.574
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-140.333.169	-18.531.446
Decrease (Increase) in Trade Accounts Receivables from Related Parties	7	-140.333.169	-18.531.446
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.507.059	-20.330.871
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-40.858	-26.078
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-2.466.201	-20.304.793
Adjustments for decrease (increase) in inventories	10	-18.137.950	-44.714.795
Decrease (Increase) in Biological Assets	11	-206.450	11.100
Decrease (Increase) in Prepaid Expenses	12	1.554.105	-6.904.257
Adjustments for increase (decrease) in trade accounts payable		4.722.474	10.006.746
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	4.722.474	10.006.746
Increase (Decrease) in Employee Benefit Liabilities	27	-13.440.320	1.240.631
Adjustments for increase (decrease) in other operating payables		800.753	2.377.515
Increase (Decrease) in Other Operating Payables to Related Parties	6	122.415	71.708
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	678.338	2.305.807
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	-41.157	-44.779
Other Adjustments for Other Increase (Decrease) in Working Capital		119.777.674	54.088.961
Decrease (Increase) in Other Assets Related with Operations	29	-973.982	-4.714.804
Increase (Decrease) in Other Payables Related with Operations	29	120.751.656	58.803.765
Cash Flows from (used in) Operations			
Income taxes refund (paid)	40	-18.349.243	-11.654.144
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		-1.511.166	
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	47		-132.589
Purchase of Property, Plant, Equipment and Intangible Assets	14, 17	-3.276.374	-20.954.203
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Payments to Acquire Entity's Shares or Other Equity Instruments		-366.905	-2.107
Cash Outflows Due to Changes in Cross-shareholdings	30	-366.905	-2.107
Proceeds from borrowings	47	40.467.125	45.598.620
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Effect of exchange rate changes on cash and cash equivalents	30	16.050.886	3.829.177
Net increase (decrease) in cash and cash equivalents		53.671.695	24.918.044

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	195.384.504	96.370.805
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	249.056.199	121.288.849

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)										Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment													
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	341.600.000	410.924.305	-109.658.677	798.952.339	-1.188.001	-13.746.729			146.140.794	18.930.605	1.591.954.636	223.432.693	1.815.387.329
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	30								18.930.605	-18.930.605			
Total Comprehensive Income (Loss)								-592.045		-18.443.450	-19.035.495	10.780.189	-8.255.306
Profit (loss)	41									-18.443.450	-18.443.450	10.780.189	-7.663.261
Other Comprehensive Income (Loss)	27							-592.045			-592.045		-592.045
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders	30									3.154.571	3.154.571	871.457	4.026.028
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity	30			-2.107	3.019.256	-1.029.093			2.800.084		6.846.326	309.458	7.155.784
Equity at end of period	341.600.000	410.924.305	-109.660.784	801.971.595	-158.908	-14.338.774			171.026.054	-18.443.450	1.582.920.038	235.393.797	1.818.313.835
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	341.600.000	410.924.305	-95.735.141	784.615.873	-2.297.647	-17.775.269			190.478.278	26.890.526	1.638.700.925	248.049.198	1.886.750.123
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	30								26.890.526	-26.890.526			
Total Comprehensive Income (Loss)													
Profit (loss)	41									7.593.239	7.593.239	15.552.144	23.225.160
Other Comprehensive Income (Loss)	27										-914.250	-79.777	-994.027
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2019 - 31.03.2019

