



KAMUYU AYDINLATMA PLATFORMU

YAYLA ENERJİ ÜRETİM TURİZM VE İNŞAAT TİCARET A.Ş.
Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

SINIRLI BAĞIMSIZ DENETİME İLİŞKİN BAĞIMSIZ DENETÇİ RAPORU

YAYLA ENERJİ ÜRETİM TURİZM ve İNŞAAT TİCARET A.Ş.

Genel Kurulu'na

Giriş

Yayla Enerji Üretim Turizm ve İnşaat Ticaret A.Ş.'nin ("Şirket") 31 Mart 2020 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren üç aylık dönemine ait ilgili kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, Sermaye Piyasası Kurulunca ("SPK") yayımlanan Bağımsız Denetim Standartlarına ve Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

09.06.2020, Ankara

Karar Bağımsız Denetim ve Danışmanlık A.Ş.

Member Firm of JHI Association

Serdar ASAR

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[4]	5.932.315	5.821.920
Trade Receivables	[6]	4.556.792	3.432.838
Trade Receivables Due From Related Parties		4.720	4.720
Trade Receivables Due From Unrelated Parties		4.552.072	3.428.118
Other Receivables	[7]	1.288.772	1.241.003
Other Receivables Due From Related Parties		1.250.317	1.230.352
Other Receivables Due From Unrelated Parties		38.455	10.651
Inventories	[8]	361.805	777.768
Prepayments	[9]	251.484	518.054
Prepayments to Unrelated Parties	[9]	251.484	518.054
Current Tax Assets	[10]	891.055	823.521
Other current assets	[11]	1.250.067	1.937.275
Other Current Assets Due From Unrelated Parties		1.250.067	1.937.275
SUB-TOTAL		14.532.290	14.552.379
Total current assets		14.532.290	14.552.379
NON-CURRENT ASSETS			
Other Receivables	[7]	510.058	455.396
Other Receivables Due From Related Parties		0	
Other Receivables Due From Unrelated Parties		510.058	455.396
Investments accounted for using equity method	[3]	3.214.772	3.224.194
Investment property	[12]	52.126.000	52.126.000
Property, plant and equipment	[13]	43.337.007	43.568.869
Buildings		37.036.890	37.177.602
Machinery And Equipments		1.302.821	1.380.014
Vehicles		698.928	788.248
Fixtures and fittings		1.585.719	1.773.005
Construction in Progress		2.712.649	2.450.000
Total non-current assets		99.187.837	99.374.459
Total assets		113.720.127	113.926.838
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[5]	4.305.000	2.055.000
Current Borrowings From Unrelated Parties	[5]	4.305.000	2.055.000
Bank Loans	[5]	4.305.000	2.055.000
Current Portion of Non-current Borrowings		6.394.860	8.287.387
Current Portion of Non-current Borrowings from Unrelated Parties	[5]	6.394.860	8.287.387
Bank Loans	[5]	6.394.860	8.287.387
Other Financial Liabilities		0	0
Trade Payables	[6]	1.832.360	2.929.729
Trade Payables to Unrelated Parties		1.832.360	2.929.729
Employee Benefit Obligations	[14]	373.320	414.260
Other Payables	[7]	45.285	18.752
Other Payables to Related Parties		35.487	10.417
Other Payables to Unrelated Parties		9.798	8.335
Deferred Income Other Than Contract Liabilities	[9]	396.871	1.305.449
Deferred Income Other Than Contract Liabilities from Unrelated Parties		396.871	1.305.449
Current provisions	[15]	279.589	279.589
Other current provisions		279.589	279.589
Other Current Liabilities	[11]	220.016	310.487
Other Current Liabilities to Unrelated Parties		220.016	310.487
SUB-TOTAL		13.847.301	15.600.653
Total current liabilities		13.847.301	15.600.653
NON-CURRENT LIABILITIES			
Long Term Borrowings	[5]	21.381.741	21.422.490
Long Term Borrowings From Unrelated Parties	[5]	21.381.741	21.422.490
Bank Loans		21.381.741	21.422.490

Other Payables	[7]	768.627	1.038.842
Other Payables to Related Parties		0	244.809
Other Payables to Unrelated parties		768.627	794.033
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	[15]	312.052	402.820
Non-current provisions for employee benefits	[15]	312.052	402.820
Deferred Tax Liabilities	[16]	4.035.364	3.762.413
Total non-current liabilities		26.497.784	26.626.565
Total liabilities		40.345.085	42.227.218
EQUITY			
Equity attributable to owners of parent		73.375.042	71.699.620
Issued capital	[18]	49.875.000	49.875.000
Share Premium (Discount)	[19]	11.947.636	11.947.636
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		31.489.095	31.404.283
Gains (Losses) on Revaluation and Remeasurement	[20]	31.489.095	31.404.283
Increases (Decreases) on Revaluation of Property, Plant and Equipment		31.552.390	31.552.390
Gains (Losses) on Remeasurements of Defined Benefit Plans		-63.295	-148.107
Restricted Reserves Appropriated From Profits	[21]	250.287	250.287
Legal Reserves	[21]	250.287	250.287
Prior Years' Profits or Losses	[22]	-21.777.586	-23.580.694
Current Period Net Profit Or Loss		1.590.610	1.803.108
Total equity		73.375.042	71.699.620
Total Liabilities and Equity		113.720.127	113.926.838

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	[23]	9.008.451	7.575.809
Cost of sales	[23]	-6.976.206	-5.502.029
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.032.245	2.073.780
GROSS PROFIT (LOSS)		2.032.245	2.073.780
General Administrative Expenses	[24]	-430.886	-896.473
Other Income from Operating Activities	[25]	248.323	438.139
Other Expenses from Operating Activities	[25]	-19.693	-76.834
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.829.989	1.538.612
Investment Activity Income	[26]	38.136	45.676
Investment Activity Expenses	[26]	-234.492	-1.868.100
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[26]	-9.422	73.179
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.624.211	-210.633
Finance income	[27]	566.710	312.472
Finance costs	[27]	-351.281	-114.835
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.839.640	-12.996
Tax (Expense) Income, Continuing Operations		-249.030	-32.937
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income	[28]	-249.030	-32.937
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.590.610	-45.933
PROFIT (LOSS)		1.590.610	-45.933
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.590.610	-45.933
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	29	0,03000000	0,00000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		84.812	-11.056
Gains (Losses) on Remeasurements of Defined Benefit Plans	[20]	108.733	-13.820
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-23.921	2.764
Taxes Relating to Remeasurements of Defined Benefit Plans	[20]	-23.921	2.764
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		84.812	-11.056
TOTAL COMPREHENSIVE INCOME (LOSS)		1.675.422	-56.989
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		1.675.422	-56.989

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Cash Receipts From Operating Activities		8.359.310	21.101.080
Receipts from sales of goods and rendering of services	[4,6,25]	8.115.964	19.840.709
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue	[4,6,25]	243.346	1.260.371
Cash Payments From Operating Activities		-7.932.997	-21.885.021
Payments to suppliers for goods and services	[4,6,25]	-7.497.489	-18.489.064
Cash Payments from Interest, Fees, Commissions and other revenues	[4,6,25]	0	-1.931.995
Other cash payments from operating activities	[4,7,25]	-435.508	-1.463.962
Net Cash Flows From (Used in) Operations		426.313	-783.941
Interest paid	[27]	-338.751	0
Interest received	[27]	566.710	1.814.489
Income taxes refund (paid)	[10]	-67.534	405.070
Other inflows (outflows) of cash		-20.716	-1.977.389
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		45.000	2.897.841
Proceeds from sales of property, plant and equipment	[12,13,26]	45.000	2.897.841
Purchase of Property, Plant, Equipment and Intangible Assets		-572.542	-5.796.362
Purchase of property, plant and equipment	[12,13,26]	-572.542	-5.796.362
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from borrowings		2.250.000	1.529.626
Proceeds from Loans	[5]	2.250.000	1.529.626
Repayments of borrowings		-1.933.276	-3.782.924
Loan Repayments	[5]	-1.933.276	-3.741.663
Cash Outflows from Other Financial Liabilities	[5]	0	-41.261
Increase in Other Payables to Related Parties	[6,7]	-244.809	-421.305
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		110.395	-6.114.895
Net increase (decrease) in cash and cash equivalents		110.395	-6.114.895
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[4]	5.821.920	11.936.815
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[4]	5.932.315	5.821.920



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)											Non-controlling interests (member)
	Issued Capital	Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans								
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	24.937.500	24.937.500	11.947.636	31.627.416	25.754			250.287	-8.275.963	-15.579.758	70.070.372	70.070.372
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances												0
Transfers										-15.304.730	-15.304.730	-15.304.730
Total Comprehensive Income (Loss)				-275.027	-173.861					17.382.866	16.933.978	16.933.978
Profit (loss)										17.382.866	17.382.866	17.382.866
Other Comprehensive Income (Loss)				-275.027	-173.861						-448.888	-448.888
Issue of equity	24.937.500	-24.937.500										0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0
Decrease through Other Distributions to Owners												0
Increase (Decrease) through Treasury Share Transactions												0
Increase (Decrease) through Share-Based Payment Transactions												0
Acquisition or Disposal of a Subsidiary												0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
Transactions with noncontrolling shareholders												0
Increase through Other Contributions by Owners												0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Increase (decrease) through other changes, equity												0
Equity at end of period	49.875.000	0	11.947.636	31.552.389	-146.107			250.287	-23.580.693	1.803.108	71.699.620	71.699.620
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	49.875.000	0	11.947.636	31.552.389	-146.107			250.287	-23.580.693	1.803.108	71.699.620	71.699.620
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements												0
Restated Balances												0
Transfers										1.803.108	1.803.108	1.803.108
Total Comprehensive Income (Loss)					84.812					-212.498	-127.686	-127.686
Profit (loss)										-212.498	-212.498	-212.498
Other Comprehensive Income (Loss)					84.812						84.812	84.812
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0

Previous Period
01.01.2019 - 31.03.2019

