



**KAMUYU AYDINLATMA PLATFORMU**

**ATA YATIRIM MENKUL KIYMETLER A.Ş.**  
**Financial Report**  
**Consolidated**  
**2020 - 1. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	17.696.210	10.428.762
Financial Investments	6	48.765.514	49.919.611
Financial Assets Available-for-sale			319.422
Financial Assets at Fair Value Through Profit or Loss	6	48.765.514	49.600.189
Other Financial Assets Measured at Fair Value Through Profit or Loss	6	48.765.514	49.600.189
Trade Receivables	8	127.042.189	104.670.877
Trade Receivables Due From Related Parties	8,28	210.451	144.528
Trade Receivables Due From Unrelated Parties	8	126.831.738	104.526.349
Other Receivables	9	382.743	293.394
Other Receivables Due From Unrelated Parties	9	382.743	293.394
Prepayments	10	922.803	676.753
Prepayments to Unrelated Parties	10	922.803	676.753
Current Tax Assets	11,27	95.655	80.119
<b>SUB-TOTAL</b>		<b>194.905.114</b>	<b>166.069.516</b>
<b>Total current assets</b>		<b>194.905.114</b>	<b>166.069.516</b>
<b>NON-CURRENT ASSETS</b>			
Trade Receivables	9	1.876.245	2.050.150
Trade Receivables Due From Unrelated Parties	9	1.876.245	2.050.150
Investments accounted for using equity method	3	938.756	1.071.008
Investment property	13	74.501.603	82.567.000
Property, plant and equipment	15	420.186	309.680
Buildings	14	183.328	185.095
Machinery And Equipments	14	24.459	23.211
Fixtures and fittings	14	205.273	86.502
Leasehold Improvements	14	7.126	14.872
Intangible assets and goodwill	15	1.697.745	1.457.625
Other intangible assets	15	1.697.745	1.457.625
Deferred Tax Asset	27	589.775	1.087.929
Other Non-current Assets		1.391.877	2.939.194
Other Non-Current Assets Due From Unrelated Parties	12	1.391.877	2.939.194
<b>Total non-current assets</b>		<b>81.416.187</b>	<b>91.482.586</b>
<b>Total assets</b>		<b>276.321.301</b>	<b>257.552.102</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	7	73.004.630	71.435.748
Current Borrowings From Related Parties	7	73.004.630	71.435.748
Other short-term borrowings	7	73.004.630	71.435.748
Current Portion of Non-current Borrowings	7	51.052.878	51.950.758
Current Portion of Non-current Borrowings from Related Parties	7	51.052.878	51.950.758
Bank Loans	7	51.052.878	51.950.758
Trade Payables	8	101.529.419	80.267.917
Trade Payables to Related Parties	8,28	793.702	965.173
Trade Payables to Unrelated Parties	8	100.735.717	79.302.744
Employee Benefit Obligations	18	942.001	549.539
Other Payables	9	1.249.004	1.808.171
Other Payables to Unrelated Parties	9	1.249.004	1.808.171
<b>SUB-TOTAL</b>		<b>227.777.932</b>	<b>206.012.133</b>
<b>Total current liabilities</b>		<b>227.777.932</b>	<b>206.012.133</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions	19	2.434.571	2.409.159
Non-current provisions for employee benefits	19	2.434.571	2.409.159
<b>Total non-current liabilities</b>		<b>2.434.571</b>	<b>2.409.159</b>
<b>Total liabilities</b>		<b>230.212.503</b>	<b>208.421.292</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		17.127.821	19.701.358

Issued capital	20	40.961.056	40.961.056
Inflation Adjustments on Capital	20	714.025	714.025
Share Premium (Discount)		366.436	441.905
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.216.387	-1.216.387
Gains (Losses) on Revaluation and Remeasurement		-1.216.387	-1.216.387
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.216.387	-1.216.387
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		2.117.767	2.117.767
Gains (Losses) on Revaluation and Reclassification		2.117.767	2.117.767
Other Gains (Losses) on Revaluation and Reclassification	20	2.117.767	2.117.767
Restricted Reserves Appropriated From Profits	20	3.075.167	3.083.594
Legal Reserves	20	3.075.167	3.083.594
Other reserves	20	2.876.229	2.876.229
Prior Years' Profits or Losses	20	-28.408.833	-19.064.715
Current Period Net Profit Or Loss		-3.357.639	-10.212.116
Non-controlling interests		28.980.977	29.429.452
<b>Total equity</b>		<b>46.108.798</b>	<b>49.130.810</b>
<b>Total Liabilities and Equity</b>		<b>276.321.301</b>	<b>257.552.102</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	21	168.785.530	94.298.250
Cost of sales	21	-163.416.739	-84.720.103
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>5.368.791</b>	<b>9.578.147</b>
<b>GROSS PROFIT (LOSS)</b>		<b>5.368.791</b>	<b>9.578.147</b>
General Administrative Expenses	22,23	-8.188.569	-7.175.223
Marketing Expenses	22,23	-1.098.928	-494.829
Research and development expense	22,23	-2.372	-2.705
Other Income from Operating Activities	24	2.613.534	3.312.392
Other Expenses from Operating Activities	24	-215.206	-4.512.233
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-1.522.750</b>	<b>705.549</b>
Investment Activity Expenses	3	-132.251	-153.836
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>-1.655.001</b>	<b>551.713</b>
Finance costs	26	-3.653.420	-5.496.929
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-5.308.421</b>	<b>-4.945.216</b>
Tax (Expense) Income, Continuing Operations	27	340.723	808.822
Deferred Tax (Expense) Income	27	340.723	808.822
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-4.967.698</b>	<b>-4.136.394</b>
<b>PROFIT (LOSS)</b>		<b>-4.967.698</b>	<b>-4.136.394</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-1.610.059	-511.206
Owners of Parent		-3.357.639	-3.625.188
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.117.767	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.117.767	
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		2.117.767	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>2.117.767</b>	
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-2.849.931</b>	<b>-4.136.394</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-1.610.059	-511.206
Owners of Parent		-1.239.872	-3.625.188

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>943.593</b>	<b>20.262.087</b>
Profit (Loss)		-4.967.699	-4.136.389
Profit (Loss) from Continuing Operations		-4.967.699	-4.136.389
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>4.080.029</b>	<b>4.180.695</b>
Adjustments for depreciation and amortisation expense	14,15	220.587	311.429
Adjustments for provisions	19	657.704	291.092
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	642.704	291.092
Adjustments for (Reversal of) Other Provisions	9	15.000	
Adjustments for Interest (Income) Expenses		3.410.208	3.621.278
Adjustments for Interest Income		-914.214	-1.134.397
Adjustments for interest expense		4.324.422	4.755.675
Adjustments for fair value losses (gains)		0	-128.016
Adjustments for Fair Value Losses (Gains) of Financial Assets	13,24	0	-128.016
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		132.252	153.836
Adjustments for undistributed profits of associates	4	132.252	153.836
Adjustments for Tax (Income) Expenses	3	0	-808.822
Other adjustments for non-cash items	26	-340.722	739.898
<b>Changes in Working Capital</b>		<b>94.310</b>	<b>18.842.240</b>
Adjustments for decrease (increase) in trade accounts receivable		-22.371.312	25.208.223
Decrease (Increase) in Trade Accounts Receivables from Related Parties	8	-22.371.312	25.208.223
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		84.558	-134.166
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	84.558	-134.166
Decrease (Increase) in Prepaid Expenses	10	-246.050	-142.356
Adjustments for increase (decrease) in trade accounts payable		21.261.502	-9.296.043
Increase (Decrease) in Trade Accounts Payables to Related Parties	8,28	-171.471	271.355
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	21.432.973	-9.567.398
Increase (Decrease) in Employee Benefit Liabilities		392.462	122.788
Adjustments for increase (decrease) in other operating payables	9	-460.457	-248.777
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-460.457	-248.777
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	-113.710	-56.855
Other Adjustments for Other Increase (Decrease) in Working Capital		1.547.317	3.389.426
Decrease (Increase) in Other Assets Related with Operations		1.547.317	3.389.426
<b>Cash Flows from (used in) Operations</b>		<b>-793.360</b>	<b>18.886.546</b>
Interest received		913.613	1.311.934
Payments Related with Provisions for Employee Benefits	19	0	-12.231
Income taxes refund (paid)		823.340	75.838
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>8.051.237</b>	<b>-9.238.070</b>
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		1.123.899	-6.813.855
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-567.121	6.837.284
Proceeds from sales of property, plant, equipment and intangible assets	15	-423.694	-176.173
Proceeds from sales of property, plant and equipment	15	-423.694	-176.173
Purchase of Property, Plant, Equipment and Intangible Assets	14	-147.244	-1.462
Purchase of intangible assets	14	-147.244	-1.462
Cash Inflows from Sale of Investment Property	13	-184.603	-9.083.864
Cash Outflows from Acquisition of Investment Property	13	8.250.000	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-1.727.980</b>	<b>-16.250.305</b>

Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		1.945.686	-282.463
Proceeds from borrowings		50.000.000	-10.472.269
Proceeds from Other Financial Borrowings		50.000.000	-10.472.269
Repayments of borrowings		-50.000.000	
Loan Repayments		-50.000.000	
Interest paid		-3.673.666	-5.495.573
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		7.266.850	-5.226.288
Net increase (decrease) in cash and cash equivalents		7.266.850	-5.226.288
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	5	<b>10.427.972</b>	<b>16.541.001</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	5	<b>17.694.822</b>	<b>11.314.713</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)												Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses			Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans													
<b>Statement of changes in equity (abstract)</b>													
<b>Statement of changes in equity (line items)</b>													
<b>Equity at beginning of period</b>	30.961.056	714.025	402.311	-1.216.387			3.079.173	2.876.229	-11.927.539	-6.099.099	18.789.769	36.277.833	55.067.602
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers										-6.099.099	6.099.099		
Total Comprehensive Income (Loss)				2.117.767							-10.212.116	-8.094.349	-6.112.390
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity	20	10.000.000										10.000.000	10.000.000
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity			39.594				4.421		-1.038.077		-994.062	-735.992	-1.730.054
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
<b>Equity at end of period</b>	20	40.961.056	714.025	441.905	-1.216.387	2.117.767		3.083.594	2.876.229	-19.064.715	-10.212.116	19.701.358	29.429.452
<b>Statement of changes in equity (abstract)</b>													
<b>Statement of changes in equity (line items)</b>													
<b>Equity at beginning of period</b>	20	40.961.056	714.025	441.905	-1.216.387	2.117.767		3.083.594	2.876.229	-19.064.715	-10.212.116	17.583.591	29.429.452
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers													
Total Comprehensive Income (Loss)													
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period  
01.01.2019 - 31.03.2019

Current Period

01.01.2020 - 31.03.2020

Decrease through Other Distributions to Owners  
 Increase (Decrease) through Treasury Share Transactions  
 Increase (Decrease) through Share-Based Payment Transactions  
 Acquisition or Disposal of a Subsidiary  
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity  
 Transactions with noncontrolling shareholders  
 Increase through Other Contributions by Owners  
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Increase (decrease) through other changes, equity

40,961,056      714,025      366,437      -1,216,387      2,117,767      3,075,167      2,878,229      -28,408,833      -3,357,639      17,127,821      28,980,977      46,108,798

**Equity at end of period**