



KAMUYU AYDINLATMA PLATFORMU

AKBANK T.A.Ş.
Bank Financial Report
Consolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Akbank T.A.Ş. Genel Kurulu'na

Giriş

Akbank T.A.Ş'nin ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar beşinci bölüm II. kısım h.4 (i)'de belirtildiği üzere, 30 Haziran 2020 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolarda Banka yönetimi tarafından BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında, 650.000 bin TL tutarındaki kısmı önceki yıllarda, 250.000 bin TL tutarındaki kısmı ise cari dönemde ayrılmış olan toplam 900.000 bin TL tutarında serbest karşılık yer almaktadır.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Akbank T.A.Ş.'nin ve konsolidasyona tabi ortaklıklarının 30 Haziran 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal

Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Talar Gül, SMMM

Sorumlu Denetçi

İstanbul, 28 Temmuz 2020

Balance Sheet (Statement of Financial Position) (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (IFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		50.708.202	90.949.371	141.657.573	50.353.146	88.847.971	139.201.117
Cash and cash equivalents		6.439.803	50.666.329	57.106.132	2.401.694	45.498.382	47.900.076
Cash and Cash Balances at Central Bank	(I-a)	6.418.211	36.314.007	42.732.218	2.243.226	27.650.703	29.893.929
Banks	(I-d)	21.403	14.352.883	14.374.286	92.372	17.848.302	17.940.674
Receivables From Money Markets		196	0	196	66.120	0	66.120
Allowance for Expected Losses (-)		-7	-561	-568	-24	-623	-647
Financial assets at fair value through profit or loss	(I-b)	512.885	7.648.666	8.161.551	195.719	7.069.120	7.264.839
Public Debt Securities		32.804	86.702	119.506	182.344	92.378	274.722
Equity instruments		473.947	258.737	732.684	12.470	220.294	232.764
Other Financial Assets		6.134	7.303.227	7.309.361	905	6.756.448	6.757.353
Financial Assets at Fair Value Through Other Comprehensive Income	(I-e)	30.314.616	26.473.779	56.788.395	36.203.273	31.315.167	67.518.440
Public Debt Securities		29.610.833	16.018.324	45.629.157	35.534.282	16.168.796	51.703.078
Equity instruments		15.777	607	16.384	15.777	607	16.384
Other Financial Assets		688.006	10.454.848	11.142.854	653.214	15.145.764	15.798.978
Derivative financial assets	(I-c, I-l)	13.440.898	6.160.597	19.601.495	11.552.460	4.965.302	16.517.762
Derivative Financial Assets At Fair Value Through Profit Or Loss		10.120.369	6.160.597	16.280.966	9.458.665	4.932.085	14.390.750
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		3.320.529	0	3.320.529	2.093.795	33.217	2.127.012
FINANCIAL ASSETS AT AMORTISED COST (Net)		190.932.029	94.663.261	285.595.290	147.259.503	87.515.563	234.775.066
Loans	(I-f)	166.640.113	86.883.289	253.523.402	144.802.842	81.973.456	226.776.298
Receivables From Leasing Transactions	(I-k)	1.341.798	3.750.591	5.092.389	1.534.777	3.605.542	5.140.319
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	(I-g)	35.704.215	6.654.820	42.359.035	11.814.099	3.760.759	15.574.858
Public Debt Securities		35.604.075	6.065.340	41.669.415	11.479.840	2.379.418	13.859.258
Other Financial Assets		100.140	589.480	689.620	334.259	1.381.341	1.715.600
Allowance for Expected Credit Losses (-)		-12.754.097	-2.625.439	-15.379.536	-10.892.215	-1.824.194	-12.716.409
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	(I-o)	317.536	0	317.536	666.067	0	666.067
Held for Sale		317.536	0	317.536	666.067	0	666.067
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		14.107	0	14.107	5.521	0	5.521
Investments in Associates (Net)	(I-h)	14.107	0	14.107	5.521	0	5.521

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		14.107	0	14.107	5.521	0	5.521
Investments in Subsidiaries (Net)	(I-i)	0	0	0	0	0	0
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		0	0	0	0	0	0
Jointly Controlled Partnerships (JointVentures) (Net)	(I-j)	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		5.248.314	57.086	5.305.400	4.866.527	53.170	4.919.697
INTANGIBLE ASSETS AND GOODWILL (Net)		1.051.449	4.110	1.055.559	948.305	4.883	953.188
Goodwill		0	0	0	0	0	0
Other		1.051.449	4.110	1.055.559	948.305	4.883	953.188
INVESTMENT PROPERTY (Net)	(I-m)	0	0	0	0	0	0
CURRENT TAX ASSETS		645	0	645	9.971	0	9.971
DEFERRED TAX ASSET	(I-n)	60.778	0	60.778	80.564	55.408	135.972
OTHER ASSETS (Net)	(I-p)	4.922.657	4.754.457	9.677.114	2.631.103	3.874.735	6.505.838
TOTAL ASSETS		253.255.717	190.428.285	443.684.002	206.820.707	180.351.730	387.172.437
LIABILITY AND EQUITY ITEMS							
DEPOSITS	(II-a)	104.488.246	154.756.869	259.245.115	95.854.279	148.858.054	244.712.333
LOANS RECEIVED	(II-c)	353.808	37.102.310	37.456.118	548.615	34.287.866	34.836.481
MONEY MARKET FUNDS		20.290.932	14.035.073	34.326.005	763.198	9.343.352	10.106.550
MARKETABLE SECURITIES (Net)	(II-d)	12.251.282	6.825.274	19.076.556	4.924.276	8.612.669	13.536.945
Bills		10.088.055	0	10.088.055	2.391.332	0	2.391.332
Asset-backed Securities		0	0	0	0	0	0
Bonds		2.163.227	6.825.274	8.988.501	2.532.944	8.612.669	11.145.613
FUNDS		0	0	0	0	0	0
Borrower funds		0	0	0	0	0	0
Other		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	(II-b, II-g)	7.971.393	3.117.825	11.089.218	7.245.411	1.700.291	8.945.702
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		7.397.454	2.734.447	10.131.901	6.397.372	1.647.226	8.044.598
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		573.939	383.378	957.317	848.039	53.065	901.104
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	(II-f)	570.652	52.118	622.770	576.563	47.591	624.154
PROVISIONS	(II-h)	1.867.365	142.320	2.009.685	1.411.459	181.183	1.592.642
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		502.358	954	503.312	450.238	646	450.884
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1.365.007	141.366	1.506.373	961.221	180.537	1.141.758
CURRENT TAX LIABILITIES	(II-i)	1.404.680	10.666	1.415.346	772.096	59.603	831.699
DEFERRED TAX LIABILITY		105.895	76.613	182.508	704.309	132.903	837.212
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	(II-j)	0	6.201.725	6.201.725	0	5.381.534	5.381.534
Loans		0	0	0	0	0	0

Other Debt Instruments		0	6.201.725	6.201.725	0	5.381.534	5.381.534
OTHER LIABILITIES	(II-e)	9.676.978	4.863.974	14.540.952	7.465.579	3.939.153	11.404.732
EQUITY	(II-k)	59.446.238	-1.928.234	57.518.004	54.875.134	-512.681	54.362.453
Issued capital		5.200.000	0	5.200.000	5.200.000	0	5.200.000
Capital Reserves		5.320.613	0	5.320.613	5.320.613	0	5.320.613
Equity Share Premiums		3.505.742	0	3.505.742	3.505.742	0	3.505.742
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		1.814.871	0	1.814.871	1.814.871	0	1.814.871
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		2.142.377	6.055	2.148.432	2.025.172	6.055	2.031.227
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		3.188.241	-1.934.289	1.253.952	1.632.533	-518.736	1.113.797
Profit Reserves		40.117.963	0	40.117.963	34.576.406	0	34.576.406
Legal Reserves		1.882.950	0	1.882.950	1.626.891	0	1.626.891
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		37.956.649	0	37.956.649	32.684.032	0	32.684.032
Other Profit Reserves		278.364	0	278.364	265.483	0	265.483
Profit or Loss		3.476.876	0	3.476.876	6.120.251	0	6.120.251
Prior Years' Profit or Loss		591.573	0	591.573	767.926	0	767.926
Current Period Net Profit Or Loss		2.885.303	0	2.885.303	5.352.325	0	5.352.325
Non-controlling Interests		168	0	168	159	0	159
Total equity and liabilities		218.427.469	225.256.533	443.684.002	175.140.919	212.031.518	387.172.437

Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		145.702.321	454.624.987	600.327.308	162.285.048	473.496.707	635.781.755
GUARANTIES AND WARRANTIES	(III-2, 3)	19.515.950	23.083.799	42.599.749	19.905.773	22.793.252	42.699.025
Letters of Guarantee		16.650.038	14.989.138	31.639.176	16.949.962	14.187.155	31.137.117
Guarantees Subject to State Tender Law		294.030	1.628.871	1.922.901	282.800	1.422.854	1.705.654
Guarantees Given for Foreign Trade Operations		0	2.009.387	2.009.387	0	2.223.470	2.223.470
Other Letters of Guarantee		16.356.008	11.350.880	27.706.888	16.667.162	10.540.831	27.207.993
Bank Acceptances		0	59.950	59.950	0	50.678	50.678
Import Letter of Acceptance		0	59.950	59.950	0	50.678	50.678
Other Bank Acceptances		0	0	0	0	0	0
Letters of Credit		16.258	3.804.666	3.820.924	8.409	4.396.101	4.404.510
Documentary Letters of Credit		16.258	3.112.796	3.129.054	8.409	3.747.283	3.755.692
Other Letters of Credit		0	691.870	691.870	0	648.818	648.818
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	14.637	14.637	0	14.790	14.790
Other Guarantees		113.113	4.210.625	4.323.738	5.990	4.131.474	4.137.464
Other Collaterals		2.736.541	4.783	2.741.324	2.941.412	13.054	2.954.466
COMMITMENTS	(III-1)	48.929.245	5.751.620	54.680.865	43.611.686	12.978.081	56.589.767
Irrevocable Commitments		47.597.110	5.352.180	52.949.290	42.539.957	12.676.833	55.216.790
Forward Asset Purchase Commitments		1.769.823	3.989.998	5.759.821	3.512.234	11.250.734	14.762.968
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		20.000	0	20.000	0	0	0
Loan Granting Commitments		8.996.680	1.359.120	10.355.800	8.228.762	1.423.408	9.652.170
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		2.661.276	0	2.661.276	2.632.311	0	2.632.311
Tax and Fund Liabilities Arised from Export Commitments		4.632	0	4.632	4.430	0	4.430
Commitments for Credit Card Limits		28.051.996	0	28.051.996	23.193.073	0	23.193.073
Commitments for Credit Cards and Banking Services Promotions		129.418	0	129.418	94.381	0	94.381
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities	0	0	0	0	0	0	0
Other Irrevocable Commitments	5,963,285	3,062	5,966,347	4,874,766	2,691	4,877,457	
Revocable Commitments	1,332,135	399,440	1,731,575	1,071,729	301,248	1,372,977	
Revocable Loan Granting Commitments	1,112,201	0	1,112,201	992,817	0	992,817	
Other Revocable Commitments	219,934	399,440	619,374	78,912	301,248	380,160	
DERIVATIVE FINANCIAL INSTRUMENTS	77,257,126	425,789,568	503,046,694	98,767,589	437,725,374	536,492,963	
Derivative Financial Instruments Held For Hedging	16,788,964	61,778,810	78,567,774	13,674,935	50,984,080	64,659,015	
Fair Value Hedges	3,445,269	24,183,418	27,628,687	4,122,135	22,691,635	26,813,770	
Cash Flow Hedges	13,343,695	37,595,392	50,939,087	9,552,800	28,292,445	37,845,245	
Hedges of Net Investment in Foreign Operations	0	0	0	0	0	0	
Derivative Financial Instruments Held For Trading	60,468,162	364,010,758	424,478,920	85,092,654	386,741,294	471,833,948	
Forward Foreign Currency Buy or Sell Transactions	4,716,481	10,342,148	15,058,629	6,344,720	14,506,012	20,850,732	
Forward Foreign Currency Buying Transactions	4,462,552	3,175,194	7,637,746	5,802,042	4,937,886	10,739,928	
Forward Foreign Currency Sale Transactions	253,929	7,166,954	7,420,883	542,678	9,568,126	10,110,804	
Currency and Interest Rate Swaps	52,651,681	301,614,115	354,265,796	73,868,613	322,537,764	396,406,377	
Currency Swap Buy Transactions	10,982,321	83,324,651	94,306,972	22,948,085	97,089,617	120,037,702	
Currency Swap Sell Transactions	35,297,360	65,845,482	101,142,842	48,590,528	74,408,155	122,998,683	
Interest Rate Swap Buy Transactions	3,186,000	76,221,991	79,407,991	1,165,000	75,519,996	76,684,996	
Interest Rate Swap Sell Transactions	3,186,000	76,221,991	79,407,991	1,165,000	75,519,996	76,684,996	
Currency, Interest Rate and Securities Options	2,461,640	24,112,051	26,573,691	4,702,430	27,522,912	32,225,342	
Currency Options Buy Transactions	1,174,096	2,678,288	3,852,384	1,934,397	3,443,224	5,377,621	
Currency Options Sell Transactions	1,286,309	2,550,841	3,837,150	2,734,120	2,804,616	5,538,736	
Interest Rate Options Buy Transactions	0	9,441,461	9,441,461	0	10,637,536	10,637,536	
Interest Rate Options Sell Transactions	0	9,441,461	9,441,461	0	10,637,536	10,637,536	
Securities Options Buy Transactions	993	0	993	19,333	0	19,333	
Securities Options Sell Transactions	242	0	242	14,580	0	14,580	
Currency Futures	551,429	539,620	1,091,049	85,946	85,005	170,951	
Currency Futures Buy Transactions	489,855	60,487	550,342	85,946	0	85,946	
Currency Futures Sell Transactions	61,574	479,133	540,707	0	85,005	85,005	
Interest Rate Futures Buy and Sell Transactions	0	0	0	0	0	0	
Interest Rate Futures Buy Transactions	0	0	0	0	0	0	
Interest Rate Futures Sell Transactions	0	0	0	0	0	0	
Other	86,931	27,402,824	27,489,755	90,945	22,089,601	22,180,546	
CUSTODY AND PLEDGES RECEIVED	902,606,253	402,892,310	1,305,498,563	871,352,485	344,368,703	1,215,721,188	
ITEMS HELD IN CUSTODY	69,864,380	33,906,708	103,771,088	61,762,629	24,508,688	86,271,317	
Customer Fund and Portfolio Balances	12,586,266	4,059,914	16,646,180	9,483,940	1,309,375	10,793,315	
Securities Held in Custody	21,286,269	6,495,008	27,781,277	17,737,273	2,996,399	20,733,672	
Cheques Received for Collection	29,513,078	3,378,241	32,891,319	28,123,634	3,036,679	31,160,313	
Commercial Notes Received for Collection	6,177,593	3,744,053	9,921,646	6,116,849	3,118,920	9,235,769	
Other Assets Received for Collection	0	0	0	0	0	0	
Securities that will be Intermediated to Issue	0	0	0	0	0	0	
Other Items Under Custody	301,174	16,229,492	16,530,666	300,933	14,047,315	14,348,248	
Custodians	0	0	0	0	0	0	
PLEDGED ITEMS	214,856,361	123,634,080	338,490,441	209,087,002	109,793,747	318,880,749	
Securities	606,636	1,543,398	2,150,034	785,963	1,137,538	1,923,501	
Guarantee Notes	628,147	651,303	1,279,450	652,116	574,500	1,226,616	
Commodity	176,188	156,955	333,143	0	135,780	135,780	
Warrant	0	0	0	0	0	0	
Real Estate	168,490,035	96,391,113	264,881,148	166,259,977	84,587,022	250,846,999	
Other Pledged Items	44,955,355	24,891,311	69,846,666	41,388,946	23,358,907	64,747,853	

Depositories Receiving Pledged Items		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		617.885.512	245.351.522	863.237.034	600.502.854	210.066.268	810.569.122
TOTAL OFF-BALANCE SHEET ACCOUNTS		1.048.308.574	857.517.297	1.905.825.871	1.033.637.533	817.865.410	1.851.502.943

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	(IV-a)	16.709.074	18.639.239	8.248.593	9.506.052
Interest Income on Loans	(IV-a-1)	11.904.321	14.445.817	5.804.892	7.334.611
Interest Income on Reserve Deposits		13.689	252.067	0	131.704
Interest Income on Banks	(IV-a-2)	120.937	479.073	22.534	284.246
Interest Income on Money Market Placements		53.937	74.519	5.162	74.000
Interest Income on Marketable Securities Portfolio	(IV-a-3)	4.381.177	3.045.674	2.299.679	1.499.658
Financial Assets At Fair Value Through Profit Loss		9.574	1.693	3.710	953
Financial Assets At Fair Value Through Other Comprehensive Income		2.921.426	2.462.881	1.391.310	1.231.121
Financial Assets Measured at Amortised Cost		1.450.177	581.100	904.659	267.584
Finance Leasing Interest Income		209.212	243.742	103.680	120.605
Other Interest Income		25.801	98.347	12.646	61.228
INTEREST EXPENSES (-)	(IV-b)	-6.475.245	-10.929.199	-3.255.890	-5.461.620
Interest Expenses on Deposits	(IV-b-4)	-4.160.049	-7.975.169	-1.878.655	-3.945.004
Interest Expenses on Funds Borrowed	(IV-b-1)	-623.642	-916.015	-283.571	-448.877
Interest Expenses on Money Market Funds		-655.229	-794.128	-497.120	-344.052
Interest Expenses on Securities Issued	(IV-b-3)	-794.478	-1.182.882	-463.380	-689.830
Lease Interest Expenses		-46.972	-46.513	-23.357	-22.990
Other Interest Expense		-194.875	-14.492	-109.807	-10.867
NET INTEREST INCOME OR EXPENSE		10.233.829	7.710.040	4.992.703	4.044.432
NET FEE AND COMMISSION INCOME OR EXPENSES		2.262.304	2.403.167	998.321	1.210.357
Fees and Commissions Received		2.740.060	3.044.813	1.231.059	1.542.830
From Noncash Loans		227.023	304.821	113.797	159.719
Other		2.513.037	2.739.992	1.117.262	1.383.111
Fees and Commissions Paid (-)		-477.756	-641.646	-232.738	-332.473
Paid for Noncash Loans		-2.062	-304	-1.026	-163
Other		-475.694	-641.342	-231.712	-332.310
DIVIDEND INCOME		3.813	5.526	3.578	1.533
TRADING INCOME OR LOSS (Net)	(IV-c)	-182.770	-197.971	302.914	-398.503
Gains (Losses) Arising from Capital Markets Transactions		292.401	78.761	314.247	14.467
Gains (Losses) Arising From Derivative Financial Transactions		-69.291	2.648.419	-436.338	36.618
Foreign Exchange Gains or Losses		-405.880	-2.925.151	425.005	-449.588
OTHER OPERATING INCOME	(IV-d)	625.517	386.669	232.271	161.077
GROSS PROFIT FROM OPERATING ACTIVITIES		12.942.693	10.307.431	6.529.787	5.018.896
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	(IV-e)	-3.493.919	-2.735.025	-2.038.648	-1.470.199
OTHER ALLOWANCE EXPENSES (-)		-1.689.531	-748.613	-560.827	-253.749
PERSONNEL EXPENSES (-)		-1.546.070	-1.377.503	-738.172	-697.852
OTHER OPERATING EXPENSES (-)	(IV-f)	-2.352.365	-1.990.769	-1.105.256	-991.483
NET OPERATING INCOME (LOSS)		3.860.808	3.455.521	2.086.884	1.605.613
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.860.808	3.455.521	2.086.884	1.605.613
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(IV-h)	-975.496	-788.509	-504.243	-346.341
Current Tax Provision		-1.227.829	-470.329	-952.515	-422.830
Expense Effect of Deferred Tax		-668.165	-953.337	-54.091	104.878
Income Effect of Deferred Tax		920.498	635.157	502.363	-28.389
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	(IV-i)	2.885.312	2.667.012	1.582.641	1.259.272
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	(IV-i)	2.885.312	2.667.012	1.582.641	1.259.272
Profit (Loss) Attributable to Group		2.885.303	2.667.003	1.582.637	1.259.267
Profit (loss), attributable to non-controlling interests	(IV-g)	9	9	4	5
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
<i>Hisse Başına Kar (Zarar)</i>		0,00555000	0,00304000	0,00555000	0,00242000



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		2.885.312	2.667.012		
OTHER COMPREHENSIVE INCOME		270.068	-25.948		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		129.913	-14.868		
Gains (Losses) on Revaluation of Property, Plant and Equipment		157.929	1.276		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-18.932	-20.338		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		5.687	0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-14.771	4.194		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		140.155	-11.080		
Exchange Differences on Translation		816.505	362.483		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-436.096	-92.752		
Income (Loss) Related with Cash Flow Hedges		-100.683	-224.927		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-330.336	-161.248		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		190.765	105.364		
TOTAL COMPREHENSIVE INCOME (LOSS)		3.155.380	2.641.064		

Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of Cash Flow (IFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		8.158.473	7.631.434
Interest Received		15.000.429	16.712.427
Interest Paid		-6.584.023	-10.994.447
Dividends received		3.813	2.764
Fees and Commissions Received		2.749.864	3.019.684
Other Gains		-386.927	1.399.114
Collections from Previously Written Off Loans and Other Receivables		930.756	681.634
Cash Payments to Personnel and Service Suppliers		-1.653.234	-1.486.556
Taxes Paid		-166.508	-109.867
Other		-1.735.697	-1.593.319
Changes in Operating Assets and Liabilities Subject to Banking Operations		-9.868.591	-11.039.016
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-1.469.296	-592.067
Net (Increase) Decrease in Due From Banks		-1.844.445	-160.330
Net (Increase) Decrease in Loans		-26.782.275	-11.585.542
Net (Increase) Decrease in Other Assets		-20.342.741	-4.098.512
Net Increase (Decrease) in Bank Deposits		4.749.084	-1.104.624
Net Increase (Decrease) in Other Deposits		9.940.183	22.084.286
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		2.943.084	-6.914.253
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		22.937.815	-8.667.974
Net Cash Provided From Banking Operations		-1.710.118	-3.407.582
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-11.710.940	-6.896.568
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-611.888	98.420
Cash Obtained from Tangible and Intangible Asset Sales		2.259	10.158
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-41.609.739	-11.551.159
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		52.257.983	2.890.820
Cash Paid for Purchase of Financial Assets At Amortised Cost		-23.934.207	-8.075
Cash Obtained from Sale of Financial Assets At Amortised Cost		1.985.038	1.868.640
Other		199.614	-205.372
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		6.247.577	7.960.326
Cash Obtained from Loans and Securities Issued		26.952.093	20.383.620
Cash Outflow Arised From Loans and Securities Issued		-20.554.922	-15.294.286
Equity Instruments Issued		0	3.005.742
Dividends paid		0	0
Payments of lease liabilities		-149.594	-134.750
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		2.178.962	2.265.729
Net Increase (Decrease) in Cash and Cash Equivalents		-4.994.519	-78.095
Cash and Cash Equivalents at Beginning of the Period		18.691.977	18.432.454
Cash and Cash Equivalents at End of the Period		13.697.458	18.354.359

