



**KAMUYU AYDINLATMA PLATFORMU**

**UZERTAŞ BOYA SANAYİ TİCARET VE YATIRIM A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2020 - 2. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	185.611	81.578
Trade Receivables		324.893	66.458
Trade Receivables Due From Related Parties	9-30	269	
Trade Receivables Due From Unrelated Parties	9	324.624	66.458
Other Receivables			2.580
Other Receivables Due From Unrelated Parties	10		2.580
Inventories	11	1.266.748	1.044.836
Prepayments		42.679	98.519
Prepayments to Unrelated Parties	12	42.679	98.519
Current Tax Assets	19	715	595
Other current assets		156.019	165.590
Other Current Assets Due From Unrelated Parties	20	156.019	165.590
<b>SUB-TOTAL</b>		<b>1.976.665</b>	<b>1.460.156</b>
<b>Total current assets</b>		<b>1.976.665</b>	<b>1.460.156</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		3.001	3.001
Financial Assets Available-for-Sale	6	3.001	3.001
Other Receivables		145	145
Other Receivables Due From Unrelated Parties	10	145	145
Investment property	13	5.883.000	5.883.000
Property, plant and equipment		375.399	448.339
Machinery And Equipments	14	7.066	11.237
Vehicles	14	335.420	404.065
Fixtures and fittings	14	23.521	21.884
Leasehold Improvements	14	9.392	11.153
Right of Use Assets	16	618.052	674.239
Intangible assets and goodwill		9.131	11.432
Other intangible assets	15	9.131	11.432
Deferred Tax Asset	28	102.820	97.856
<b>Total non-current assets</b>		<b>6.991.548</b>	<b>7.118.012</b>
<b>Total assets</b>		<b>8.968.213</b>	<b>8.578.168</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		85.047	98.471
Current Borrowings From Unrelated Parties		85.047	98.471
Lease Liabilities	8	22.706	62.341
Other short-term borrowings	8	62.341	36.130
Trade Payables		1.281.681	1.193.124
Trade Payables to Related Parties	9-30	1.099.657	1.030.599
Trade Payables to Unrelated Parties	9	182.024	162.525
Employee Benefit Obligations	18	29.614	38.327
Other Payables		3.105.151	2.340.792
Other Payables to Related Parties	10-30	3.097.098	2.332.739
Other Payables to Unrelated Parties	10	8.053	8.053
Deferred Income Other Than Contract Liabilities		59.115	52.863
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	59.115	52.863
<b>SUB-TOTAL</b>		<b>4.560.608</b>	<b>3.723.577</b>
<b>Total current liabilities</b>		<b>4.560.608</b>	<b>3.723.577</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		646.351	675.596
Long Term Borrowings From Related Parties		646.351	675.596
Lease Liabilities	8	646.351	675.596
Non-current provisions		420.923	403.297
Non-current provisions for employee benefits	18	420.923	403.297
Deferred Tax Liabilities	28	906.058	912.104
<b>Total non-current liabilities</b>		<b>1.973.332</b>	<b>1.990.997</b>
<b>Total liabilities</b>		<b>6.533.940</b>	<b>5.714.574</b>

<b>EQUITY</b>			
Equity attributable to owners of parent		2.434.273	2.863.594
Issued capital	21	8.000.000	8.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.833.571	1.814.145
Gains (Losses) on Revaluation and Remeasurement		1.981.208	1.981.208
Increases (Decreases) on Revaluation of Property, Plant and Equipment	21	1.981.208	1.981.208
Other Gains (Losses)	21	-147.637	-167.063
Restricted Reserves Appropriated From Profits		37.868	37.868
Legal Reserves	21	37.868	37.868
Other equity interest	21	2.000.000	2.000.000
Prior Years' Profits or Losses	21	-8.988.419	-8.300.531
Current Period Net Profit Or Loss	29	-448.747	-687.888
<b>Total equity</b>		<b>2.434.273</b>	<b>2.863.594</b>
<b>Total Liabilities and Equity</b>		<b>8.968.213</b>	<b>8.578.168</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	22	1.596.421	1.033.144		
Cost of sales	22	-953.089	-622.231		
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>643.332</b>	<b>410.913</b>		
<b>GROSS PROFIT (LOSS)</b>		<b>643.332</b>	<b>410.913</b>		
General Administrative Expenses	23	-573.780	-653.512		
Marketing Expenses	23	-501.854	-308.150		
Other Income from Operating Activities	25	116.311	72.780		
Other Expenses from Operating Activities	25	-21.406	-11.520		
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-337.397</b>	<b>-489.489</b>		
Investment Activity Income	26	795	183.610		
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>-336.602</b>	<b>-305.879</b>		
Finance income	27	2.747	14.103		
Finance costs	27	-131.381	-28.191		
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-465.236</b>	<b>-319.967</b>		
Tax (Expense) Income, Continuing Operations		16.489	-16.181		
Deferred Tax (Expense) Income	28	16.489	-16.181		
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-448.747</b>	<b>-336.148</b>		
<b>PROFIT (LOSS)</b>		<b>-448.747</b>	<b>-336.148</b>		
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0		
Owners of Parent		-448.747	-336.148		
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		19.426	-29.123		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	18	24.905	-37.337		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-5.479	8.214		
Deferred Tax (Expense) Income	28	-5.479	8.214		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>19.426</b>	<b>-29.123</b>		
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-429.321</b>	<b>-365.271</b>		
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		-429.321	-365.271		

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		-448.747	-336.148
Profit (Loss) from Continuing Operations	29	-448.747	-336.148
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	24	137.692	61.956
Adjustments for provisions		42.531	-9.090
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	42.531	-9.090
Adjustments for Interest (Income) Expenses		101.800	401
Adjustments for Interest Income	27	-795	-2.716
Adjustments for interest expense	27	102.595	3.117
Adjustments for Tax (Income) Expenses	28	-16.489	16.181
Adjustments for losses (gains) on disposal of non-current assets		56.187	-180.894
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	14		-180.894
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets	16	56.187	
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-258.435	-3.495
Decrease (Increase) in Trade Accounts Receivables from Related Parties	9	-269	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	9	-258.166	-3.495
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		2.580	-277
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	10	2.580	-277
Adjustments for decrease (increase) in inventories	11	-221.912	-55.852
Decrease (Increase) in Prepaid Expenses	12	55.840	-16.818
Adjustments for increase (decrease) in trade accounts payable		88.557	30.066
Increase (Decrease) in Trade Accounts Payables to Related Parties	9-30	69.058	64.044
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	9	19.499	-33.978
Increase (Decrease) in Employee Benefit Liabilities	18	-8.713	34.539
Adjustments for increase (decrease) in other operating payables		764.359	422.513
Increase (Decrease) in Other Operating Payables to Related Parties	10-30	764.359	417.160
Increase (Decrease) in Other Operating Payables to Unrelated Parties	10		5.353
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	6.252	5.052
Other Adjustments for Other Increase (Decrease) in Working Capital		9.451	-25.942
Decrease (Increase) in Other Assets Related with Operations	20	9.451	11.805
Increase (Decrease) in Other Payables Related with Operations	20		-37.747
<b>Cash Flows from (used in) Operations</b>			
Interest paid	27	-102.595	-3.117
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		-56.187	200.060
Proceeds from sales of property, plant and equipment	26	-56.187	200.060
Purchase of Property, Plant, Equipment and Intangible Assets		-6.264	-146.388
Purchase of property, plant and equipment	14	-6.264	-146.388
Interest received	26	795	2.716
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Repayments of borrowings		-42.669	4.622
Loan Repayments	8	-42.669	4.622

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		104.033	85
Net increase (decrease) in cash and cash equivalents		104.033	85
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	5	<b>81.578</b>	<b>120.268</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	5	<b>185.611</b>	<b>120.353</b>



# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other equity interest (member)	Retained Earnings				
		Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Intangible Assets		Gains (Losses) on Remeasurements of Defined Benefit Plans										
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
Equity at beginning of period	21	8.000.000	1.981.208	-144.024			37.868	2.000.000	-6.666.990	-1.633.541	3.574.521	3.574.521
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers	21								-1.633.541	1.633.541		
Total Comprehensive Income (Loss)	29			-29.123						-336.148	-365.271	-365.271
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period		8.000.000	1.981.208	-173.147			37.868	2.000.000	-8.300.531	-336.148	3.209.250	3.209.250
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
Equity at beginning of period	21	8.000.000	1.981.208	-167.063			37.868	2.000.000	-8.300.531	-687.888	2.863.594	2.863.594
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers	21								-687.888	687.888		
Total Comprehensive Income (Loss)	29			19.426						-448.747	-429.321	-429.321
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period  
01.01.2019 - 30.06.2019

