



KAMUYU AYDINLATMA PLATFORMU

MERCEDES-BENZ FİNANSMAN TÜRİK A.Ş.
Financial Institutions Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Mercedes-Benz Finansman Türk A.Ş. Yönetim Kurulu'na

Giriş

Mercedes-Benz Finansman Türk A.Ş.'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait özet kar veya zarar tablosunun, özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmî Gazete'de yayımlanan Finansal Kiralama, Faktoring ve Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ve Finansal Kiralama, Faktoring ve Finansman Şirketlerince Uygulanacak Tekdüzen Hesap Planı ve İzahnamesi Hakkında Tebliğ ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ ve genelgeler ve yapılan açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama Standardı" da dahil olmak üzere Türkiye Muhasebe Standartları hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Mercedes-Benz Finansman Türk A.Ş.'nin 30 Haziran 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatına uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Funda Aslanoglu, SMMM

Sorumlu Denetçi

29 Temmuz 2020

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	3	71.469	13.037	84.506	492.585	65.609	558.194
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)				0			
DERIVATIVE FINANCIAL ASSETS				0			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)				0			
FINANCIAL ASSETS AT AMORTISED COST (Net)		3.605.952	708.882	4.314.834	3.886.108	704.801	4.590.909
Financial Loans	4	3.523.553	612.227	4.135.780	3.760.912	589.974	4.350.886
Consumer loans		302.720		302.720	224.700		224.700
Installment Commercial Loans		3.220.833	612.227	3.833.060	3.536.212	589.974	4.126.186
Non Performing Receivables	5	424.459	96.655	521.114	490.523	114.827	605.350
Allowance For Expected Credit Losses / Specific Provisions (-)		-342.060		-342.060	-365.327		-365.327
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES				0	0		0
TANGIBLE ASSETS (Net)		14.030		14.030	6.336		6.336
INTANGIBLE ASSETS AND GOODWILL (Net)		5.301		5.301	5.623		5.623
INVESTMENT PROPERTY (Net)				0			
CURRENT TAX ASSETS				0	9.594		9.594
DEFERRED TAX ASSET	6	28.912		28.912	56.644		56.644
OTHER ASSETS	7	69.060	1.371	70.431	45.709	1.234	46.943
SUBTOTAL		3.794.724	723.290	4.518.014	4.502.599	771.644	5.274.243
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		4.721		4.721	2.361		2.361
Held for Sale		4.721		4.721	2.361		2.361
TOTAL ASSETS		3.799.445	723.290	4.522.735	4.504.960	771.644	5.276.604
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	8	1.915.395	1.235.026	3.150.421	2.583.129	1.457.634	4.040.763
FACTORING PAYABLES				0			
LEASE PAYABLES	9	4.032		4.032	4.388		4.388
MARKETABLE SECURITIES (Net)	10	72.570		72.570			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			
DERIVATIVE FINANCIAL LIABILITIES				0			
PROVISIONS	12	294.829		294.829	138.905		138.905

Reserves For Employee Benefits		13.546		13.546	15.446		15.446
General Loan Loss Provisions		270.233		270.233	114.534		114.534
Other provisions		11.050		11.050	8.925		8.925
CURRENT TAX LIABILITIES		5.531		5.531			
DEFERRED TAX LIABILITY				0			
SUBORDINATED DEBT				0			
OTHER LIABILITIES	11	140.969	5.596	146.565	177.650	6.480	184.130
SUBTOTAL		2.433.326	1.240.622	3.673.948	2.904.072	1.464.114	4.368.186
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)				0			
EQUITY	13	848.787		848.787	908.418		908.418
Issued capital		159.888		159.888	159.888		159.888
Capital Reserves		457		457	457		457
Other Capital Reserves		457		457	457		457
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-413		-413	-413		-413
Profit Reserves		744.050		744.050	744.050		744.050
Legal Reserves		34.718		34.718	34.718		34.718
Extraordinary Reserves		709.332		709.332	709.332		709.332
Profit or Loss		-55.195		-55.195	4.436		4.436
Prior Years' Profit or Loss		4.436		4.436	-62.988		-62.988
Current Period Net Profit Or Loss		-59.631		-59.631	67.424		67.424
Total equity and liabilities		3.282.113	1.240.622	4.522.735	3.812.490	1.464.114	5.276.604

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS				0			
REVOCABLE FACTORING TRANSACTIONS				0			
COLLATERALS RECEIVED	20	14.504.665	4.853.080	19.357.745	15.404.222	5.648.424	21.052.646
COLLATERALS GIVEN	20	912		912	1.763		1.763
COMMITMENTS	20	493.509	0	493.509	240.807	1.197	242.004
Revocable Commitments		493.509	0	493.509	240.807	1.197	242.004
Other Revocable Commitments		493.509		493.509	240.807	1.197	242.004
DERIVATIVE FINANCIAL INSTRUMENTS				0			
ITEMS HELD IN CUSTODY				0			
TOTAL OFF-BALANCE SHEET ITEMS		14.999.086	4.853.080	19.852.166	15.646.792	5.649.621	21.296.413

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	14	324.202	412.026	151.379	202.054
FACTORING INCOME		0			
INCOME FROM FINANCING LOANS	14	324.202	412.026	151.379	202.054
Interest Income From Financing Loans		321.057	408.205	149.846	200.188
Fee and Commission Income From Financing Loans		3.145	3.821	1.533	1.866
LEASE INCOME		0			
FINANCE COST (-)		-168.868	-335.063	-76.950	-169.123
Interest Expenses on Funds Borrowed		-165.551	-329.373	-74.873	-165.154
Lease Interest Expenses		-488	-560	-239	-560
Interest Expenses on Securities Issued		-880	-2.300	-880	-2.053
Fees and Commissions Paid		-1.949	-2.830	-958	-1.356
GROSS PROFIT (LOSS)		155.334	76.963	74.429	32.931
OPERATING EXPENSES (-)	15	-28.069	-31.953	-10.101	-16.518
Personnel Expenses		-16.039	-15.940	-7.468	-8.241
Provision Expense for Employment Termination Benefits		-421	-419	-359	0
General Operating Expenses		-11.609	-15.594	-2.274	-8.277
GROSS OPERATING PROFIT (LOSS)		127.265	45.010	64.328	16.413
OTHER OPERATING INCOME	16	274.727	287.080	185.910	152.093
Interest Income on Banks		13.545	32.104	6.121	11.717
Foreign Exchange Gains		143.633	194.291	62.526	93.563
Other		117.549	60.685	117.263	46.813
PROVISION EXPENSES		-281.499	-82.513	-141.281	-24.569
Specific Provisions		-48.619	-82.513	-48.619	-24.569
General Loan Loss Provisions		-232.880		-92.662	
OTHER OPERATING EXPENSES (-)	17	-150.343	-195.697	-65.918	-93.094
Foreign Exchange Losses		-150.317	-195.494	-65.900	-92.993
Other		-26	-203	-18	-101
NET OPERATING PROFIT (LOSS)		-29.850	53.880	43.039	50.843
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-29.850	53.880	43.039	50.843
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)		-29.781	-10.948	-12.810	-5.201
Current Tax Provision		-2.049	-2.197	-2.049	-2.197
Expense Effect of Deferred Tax		-27.732	-8.751	-10.761	-3.004
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		-59.631	42.932	30.229	45.642
INCOME ON DISCONTINUED OPERATIONS		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	
NET PROFIT OR LOSS FOR THE PERIOD		-59.631	42.932	30.229	45.642
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-59.631	42.932	30.229	45.642
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Hisse Başına Kar/ Zarar</i>	18	-0,37000000	0,27000000	0,19000000	0,29000000
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		-59.631	42.932		
OTHER COMPREHENSIVE INCOME		0			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		-59.631	42.932		

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		-163.485	175.712
Interest Received and Lease Income		273.943	512.868
Interest Paid and Lease Payments		-73.757	-322.475
Other Gains		3.145	3.821
Cash Payments to Personnel and Service Suppliers		-16.533	-17.091
Taxes Paid		-3.219	-3.990
Other		-347.064	2.579
Changes in Operating Assets and Liabilities		-382.452	-187.313
Net (Increase) Decrease in Financing Loans		288.115	678.882
Net (Increase) Decrease in Other Assets		31.338	-5.371
Net Increase (Decrease) in Funds Borrowed		-983.016	-1.225.433
Net Increase (Decrease) Other Liabilities		281.111	364.609
Cash flows from (used in) operating activities		-545.937	-11.601
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases		-1.305	-1.135
Sale of Tangible Intangible Assets		-1.963	498
Net cash flows from (used in) investing activities		-3.268	-637
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		72.570	
Cash Outflow Arised From Loans and Securities Issued			-180.829
Payments of lease liabilities		-844	-844
Net cash flows from (used in) financing activities		71.726	-181.673
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		3.919	23.763
Net Increase (decrease) in cash and cash equivalents		-473.560	-170.148
Cash and Cash Equivalents at Beginning of the Period	3	558.056	565.204
Cash and Cash Equivalents at End of the Period	3	84.496	395.056

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued capital [member]	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
				Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans						
Statement of changes in equity [abstract]										
CHANGES IN EQUITY ITEMS										
	12	159.888	457	-107		744.050	-26.116	-36.872		841.300
Equity at beginning of period										
Increase or Decrease Required by TAS 8										
Effect Of Corrections										
Effect Of Changes In Accounting Policy										
Adjusted Beginning Balance		159.888	457	-107		744.050	-26.116	-36.872		841.300
Total Comprehensive Income (Loss)								42.932		42.932
Cash Capital Increase										
Capital Increase Through Internal Reserves										
Inflation Adjustments to Paid-in Capital										
Convertible Bonds										
Subordinated Debt										
Increase (decrease) through other changes, equity										
Profit Distributions								-36.872	36.872	
Dividends Paid								-36.872	36.872	
Transfers To Reserves								-36.872	36.872	
Other										
Equity at end of period		159.888	457	-107		744.050	-62.988	42.932		884.232
Statement of changes in equity [abstract]										
CHANGES IN EQUITY ITEMS										
	12	159.888	457	-413		744.050	-62.988	67.424		908.418
Equity at beginning of period										
Increase or Decrease Required by TAS 8										
Effect Of Corrections										
Effect Of Changes In Accounting Policy										
Adjusted Beginning Balance		159.888	457	-413		744.050	-62.988	67.424		908.418
Total Comprehensive Income (Loss)								-59.631		-59.631
Cash Capital Increase										
Capital Increase Through Internal Reserves										
Inflation Adjustments to Paid-in Capital										
Convertible Bonds										
Subordinated Debt										
Increase (decrease) through other changes, equity										
Profit Distributions								67.424	-67.424	
Dividends Paid								67.424	-67.424	
Transfers To Reserves								67.424	-67.424	
Other										
Equity at end of period		159.888	457	-413		744.050	4.436	-59.631		848.787

Previous Period
01.01.2019 - 30.06.2019

Current Period
01.01.2020 - 30.06.2020