



KAMUYU AYDINLATMA PLATFORMU

FİBA FAKTORİNG A.Ş.
Financial Institutions Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Fiba Faktoring Anonim Şirketi Yönetim Kurulu'na,

Giriş

Fiba Faktoring A.Ş.'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring ve Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ve Finansal Kiralama, Faktoring ve Finansman Şirketlerince Uygulanacak Tekdüzen Hesap Planı ve İzahnamesi Hakkında Tebliğ ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ ve genelgeler ve yapılan açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Fiba Faktoring A.Ş.'nin 30 Haziran 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatına uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Şirket'in 31 Aralık 2019 tarihinde sona eren hesap dönemine ait finansal tablolarının bağımsız denetimi ve 30 Haziran 2019 tarihinde sona eren altı aylık ara hesap dönemine ait finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 24 Şubat 2020 tarihli bağımsız denetçi raporunda ve 8 Ağustos 2019 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve olumlu sonuç bildirilmiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Alper Güvenç, SMMM

Sorumlu Denetçi

7 Ağustos 2020

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	3	34.727	24.545	59.272	8.315	11.320	19.635
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0	0	0	0	0	0
DERIVATIVE FINANCIAL ASSETS	4	0	0	0	5	0	5
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)	6	53.835	0	53.835	53.835	0	53.835
FINANCIAL ASSETS AT AMORTISED COST (Net)		774.253	45.099	819.352	901.803	64.627	966.430
Factoring Receivables	7.1	772.724	45.099	817.823	901.803	64.627	966.430
Discounted Factoring Receivables (Net)		584.659	38.997	623.656	667.533	49.759	717.292
Other Factoring Receivables		188.065	6.102	194.167	234.270	14.868	249.138
Financial Loans		0	0	0	0	0	0
Consumer loans		0	0	0	0	0	0
Credit Cards		0	0	0	0	0	0
Installment Commercial Loans		0	0	0	0	0	0
Leasing Transactions (Net)		0	0	0	0	0	0
Finance lease receivables		0	0	0	0	0	0
Operating Lease Receivables		0	0	0	0	0	0
Unearned Income (-)		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost		0	0	0	0	0	0
Non Performing Receivables	7.2	74.941	0	74.941	76.196	0	76.196
Allowance For Expected Credit Losses / Specific Provisions (-)	7.2	-73.412	0	-73.412	-76.196	0	-76.196
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0	0	0	0
Investments in Associates (Net)		0	0	0	0	0	0
Investments in Subsidiaries (Net)		0	0	0	0	0	0
Jointly Controlled Partnerships (JointVentures) (Net)		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	8	6.205	0	6.205	6.894	0	6.894
INTANGIBLE ASSETS AND GOODWILL (Net)	9	208	0	208	282	0	282
INVESTMENT PROPERTY (Net)	10	16.444	0	16.444	16.444	0	16.444
CURRENT TAX ASSETS	11	0	0	0	0	0	0
DEFERRED TAX ASSET	11	5.218	0	5.218	4.736	0	4.736
OTHER ASSETS	12	4.131	74	4.205	4.882	122	5.004
SUBTOTAL		895.021	69.718	964.739	997.196	76.069	1.073.265

ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held for Sale		0	0	0	0	0	0
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
TOTAL ASSETS		895.021	69.718	964.739	997.196	76.069	1.073.265
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	13	715.684	0	715.684	840.101	0	840.101
FACTORING PAYABLES	7.1	779	0	779	671	0	671
LEASE PAYABLES	14	688	2.011	2.699	693	2.267	2.960
MARKETABLE SECURITIES (Net)		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	5	2.478	0	2.478	445	0	445
PROVISIONS		4.175	0	4.175	3.756	0	3.756
Provision for Restructuring		0	0	0	0	0	0
Reserves For Employee Benefits	15	4.175	0	4.175	3.756	0	3.756
General Loan Loss Provisions		0	0	0	0	0	0
Other provisions		0	0	0	0	0	0
CURRENT TAX LIABILITIES		2.197	0	2.197	427	0	427
DEFERRED TAX LIABILITY		0	0	0	0	0	0
SUBORDINATED DEBT		0	0	0	0	0	0
OTHER LIABILITIES	16	2.534	75	2.609	4.416	469	4.885
SUBTOTAL		728.535	2.086	730.621	850.509	2.736	853.245
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
EQUITY		234.118	0	234.118	220.020	0	220.020
Issued capital	17.1	81.110	0	81.110	81.110	0	81.110
Capital Reserves	17.2	2.295	0	2.295	2.295	0	2.295
Equity Share Premiums		0	0	0	0	0	0
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		2.295	0	2.295	2.295	0	2.295
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		129	0	129	129	0	129
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		0	0	0	0	0	0
Profit Reserves		44.242	0	44.242	44.242	0	44.242
Legal Reserves	17.3	41.289	0	41.289	41.289	0	41.289
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		0	0	0	0	0	0
Other Profit Reserves	17.3	2.953	0	2.953	2.953	0	2.953
Profit or Loss		106.342	0	106.342	92.244	0	92.244
Prior Years' Profit or Loss		92.244	0	92.244	56.871	0	56.871
Current Period Net Profit Or Loss		14.098	0	14.098	35.373	0	35.373
Non-controlling interests		0	0	0	0	0	0
Total equity and liabilities		962.653	2.086	964.739	1.070.529	2.736	1.073.265

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		1.984	160	2.144	2.013	5.406	7.419
REVOCABLE FACTORING TRANSACTIONS		291.892	22.405	314.297	333.932	41.123	375.055
COLLATERALS RECEIVED	26.1	12.982.092	469.784	13.451.876	12.208.892	409.739	12.618.631
COLLATERALS GIVEN	26.2	548.267	0	548.267	531.261	0	531.261
COMMITMENTS		0	0	0	0	0	0
Irrevocable Commitments		0	0	0	0	0	0
Revocable Commitments		0	0	0	0	0	0
Lease Commitments		0	0	0	0	0	0
Finance Lease Commitments		0	0	0	0	0	0
Operational Lease Commitments		0	0	0	0	0	0
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	26.3	28.025	30.093	58.118	72.137	70.315	142.452
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		28.025	30.093	58.118	72.137	70.315	142.452
Forward Buy or Sell Transactions		0	0	0	0	0	0
Swap Purchases or Sales		28.025	30.093	58.118	72.137	70.315	142.452
Option Purchases or Sales		0	0	0	0	0	0
Futures Purchases or Sales		0	0	0	0	0	0
Other		0	0	0	0	0	0
ITEMS HELD IN CUSTODY	26.4	646.669	97.112	743.781	732.125	104.939	837.064
TOTAL OFF-BALANCE SHEET ITEMS		14.498.929	619.554	15.118.483	13.880.360	631.522	14.511.882

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME		74.810	130.804	35.030	64.726
FACTORING INCOME	18	74.810	130.804	35.030	64.726
Factoring Interest Income		71.154	122.547	33.578	61.037
Discounted		52.871	82.980	25.261	42.220
Other		18.283	39.567	8.317	18.817
Factoring Fee and Commission Income		3.656	8.257	1.452	3.689
Discounted		917	1.954	392	772
Other		2.739	6.303	1.060	2.917
INCOME FROM FINANCING LOANS		0	0	0	0
Interest Income From Financing Loans		0	0	0	0
Fee and Commission Income From Financing Loans		0	0	0	0
LEASE INCOME		0	0	0	0
Finance Lease Income		0	0	0	0
Operational Lease Income		0	0	0	0
Fee and Commission Income From Lease Operations		0	0	0	0
FINANCE COST (-)	19	-49.107	-82.436	-21.271	-42.402
Interest Expenses on Funds Borrowed		-46.797	-76.705	-19.861	-41.022
Interest Expenses On Factoring Payables		0	0	0	0
Lease Interest Expenses		-118	-104	-58	-104
Interest Expenses on Securities Issued		0	-2.605	0	0
Other Interest Expense		0	0	0	0
Fees and Commissions Paid		-2.192	-3.022	-1.352	-1.276
GROSS PROFIT (LOSS)		25.703	48.368	13.759	22.324
OPERATING EXPENSES (-)	20	-15.795	-20.512	-8.030	-12.501
Personnel Expenses		-11.838	-15.845	-6.326	-10.377
Provision Expense for Employment Termination Benefits		-383	-50	-249	122
Research and development expense		0	0	0	0
General Operating Expenses		-3.574	-4.617	-1.455	-2.246
Other		0	0	0	0
GROSS OPERATING PROFIT (LOSS)		9.908	27.856	5.729	9.823
OTHER OPERATING INCOME	21	16.694	36.034	7.386	11.760
Interest Income on Banks		1.111	4.530	152	2.210
Interest Income on Marketable Securities Portfolio		0	3.837	0	3.134
Dividend Income		0	0	0	0
Gains Arising from Capital Markets Transactions		0	0	0	0
Derivative Financial Transactions' Gains		4.165	24.695	1.156	8.724
Foreign Exchange Gains		8.168	0	3.783	-3.003
Other		3.250	2.972	2.295	695
PROVISION EXPENSES	22	-358	-3.520	-217	-1.787
Specific Provisions		-358	-3.520	-217	-1.787
Allowances For Expected Credit Losses		0	0	0	0
General Loan Loss Provisions		0	0	0	0
Other		0	0	0	0
OTHER OPERATING EXPENSES (-)	23	-7.917	-25.168	-3.174	-6.097
Impairment in Value of Securities		0	0	0	0
Impairment in Value of Non-Current Assets		0	0	0	0
Capital Market Transactions Losses		0	0	0	0
Loss Arising from Derivative Financial Transaction		-2.483	-10.048	679	8.073
Foreign Exchange Losses		-2.714	-12.807	-2.376	-12.807
Other		-2.720	-2.313	-1.477	-1.363
NET OPERATING PROFIT (LOSS)		18.327	35.202	9.724	13.699
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		18.327	35.202	9.724	13.699
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	11	-4.229	-7.945	-2.053	-3.095
Current Tax Provision		-4.711	-7.307	-2.053	-1.145

Expense Effect of Deferred Tax		0	-638	0	-1.950
Income Effect of Deferred Tax		482	0	0	0
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		14.098	27.257	7.671	10.604
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		14.098	27.257	7.671	10.604
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		14.098	27.257	7.671	10.604
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		14.098	27.257	7.671	10.604
OTHER COMPREHENSIVE INCOME		0	0	0	0
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		0	0	0	0
Income (Losses) from Cash Flow Hedges		0	0	0	0
Income (Losses) on Hedges of Net Investments in Foreign Operations		0	0	0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		14.098	27.257	7.671	10.604

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		6.121	12.346
Interest Received and Lease Income		71.784	121.458
Interest Paid and Lease Payments		-60.379	-98.551
Dividends received		0	0
Fees and Commissions Received		3.656	7.226
Other Gains		0	0
Collections from Previously Written Off Loans and Other Receivables	7	3.142	2.863
Cash Payments to Personnel and Service Suppliers		-15.561	-18.687
Taxes Paid	11	-2.514	-4.355
Other		5.993	2.392
Changes in Operating Assets and Liabilities		25.161	5.564
Net (Increase) Decrease in Factoring Receivables		146.090	50.641
Net (Increase) Decrease in Financing Loans		0	0
Net (Increase) Decrease in Receivables From Leasing Transactions		0	0
Net (Increase) Decrease in Other Assets		-6.043	2.868
Net Increase (Decrease) in Factoring Payables		108	-1.620
Net Increase (Decrease) in Lease Payables		0	0
Net Increase (Decrease) in Funds Borrowed		-113.145	-42.367
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-1.849	-3.958
Cash flows from (used in) operating activities		31.282	17.910
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases	8	-94	-82
Sale of Tangible Intangible Assets		0	0
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		0	0
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		0	0
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	-67.000
Cash Obtained from Sale of Financial Assets At Amortised Cost		0	52.290
Other	9	-73	-229
Net cash flows from (used in) investing activities		-167	-15.021
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		0	0
Cash Outflow Arised From Loans and Securities Issued		0	-54.738
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		0	0
Other		0	0
Net cash flows from (used in) financing activities		0	-54.738
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		1.675	837
Net Increase (decrease) in cash and cash equivalents		32.790	-51.012
Cash and Cash Equivalents at Beginning of the Period	2.5 (o)	19.634	67.203
Cash and Cash Equivalents at End of the Period	2.5 (o)	52.424	16.191

