



KAMUYU AYDINLATMA PLATFORMU

BEYAZ FİLO OTO KİRALAMA A.Ş.
Financial Report
Consolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	50.635.396	47.559.306
Trade Receivables	[6]	53.604.705	191.334.846
Trade Receivables Due From Related Parties		613.060	6.224
Trade Receivables Due From Unrelated Parties		52.991.645	191.328.622
Other Receivables	[8]	504.773	131.379
Other Receivables Due From Related Parties		449	0
Other Receivables Due From Unrelated Parties		504.324	131.379
Inventories	[9]	70.921.828	9.837.432
Prepayments	[10]	8.301.439	2.385.647
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		8.301.439	2.385.647
Current Tax Assets	[11]	1.270.483	3.734.198
Other current assets	[10]	13.260.423	27.371.950
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		13.260.423	27.371.950
SUB-TOTAL		198.499.047	282.354.758
Total current assets		198.499.047	282.354.758
NON-CURRENT ASSETS			
Financial Investments		1.000	1.000
Other Financial Investments		1.000	1.000
Other Receivables	[8]	146.486	147.502
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		146.486	147.502
Property, plant and equipment	[12]	7.288.080	5.861.999
Land and Premises		350.021	0
Land Improvements		0	0
Buildings		0	0
Machinery And Equipments		136.643	510.651
Vehicles		0	0
Fixtures and fittings		660.033	851.654
Leasehold Improvements		1.516.110	3.087.242
Construction in Progress		3.802.677	0
Operational Lease Assets		822.596	1.412.452
Intangible assets and goodwill	[13]	593.276	1.037.871
Goodwill		400.000	800.000
Computer Softwares		193.276	237.871
Prepayments	[10]	3.143.812	
Prepayments to Unrelated Parties		3.143.812	
Deferred Tax Asset	[11]	1.647.892	2.019.225
Other Non-current Assets		0	0
Total non-current assets		12.820.546	9.067.597
Total assets		211.319.593	291.422.355
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		5.000.000	24.603.558
Current Borrowings From Unrelated Parties	[4]	5.000.000	24.603.558
Bank Loans		5.000.000	24.603.558
Lease Liabilities		0	0
Issued Debt Instruments		0	0
Current Portion of Non-current Borrowings		3.011.118	3.393.550
Current Portion of Non-current Borrowings from Unrelated Parties	[4]	3.011.118	3.393.550
Bank Loans		3.011.118	3.393.550
Other Financial Liabilities	[5]	10.555	85.669.118
Other Miscellaneous Financial Liabilities		10.555	85.669.118
Trade Payables	[6]	52.236.896	42.915.513
Trade Payables to Related Parties		25.306	0
Trade Payables to Unrelated Parties		52.211.590	42.915.513

Employee Benefit Obligations	[7]	459.051	89.760
Other Payables	[8]	939.115	903.612
Other Payables to Related Parties		0	
Other Payables to Unrelated Parties		939.115	903.612
Deferred Income Other Than Contract Liabilities	[10]	844.047	4.656.372
Deferred Income Other Than Contract Liabilities From Related Parties		0	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		844.047	4.656.372
Current tax liabilities, current	[11]	3.007.632	4.478.778
Current provisions	[16]	335.667	337.970
Current provisions for employee benefits		335.667	337.970
Other current provisions	[11]	0	0
Other Current Liabilities	[15]	8.507.625	1.327.998
Other Current Liabilities to Unrelated Parties		8.507.625	1.327.998
SUB-TOTAL		74.351.706	168.376.229
Total current liabilities		74.351.706	168.376.229
NON-CURRENT LIABILITIES			
Long Term Borrowings		7.988.882	0
Long Term Borrowings From Related Parties		0	
Issued Debt Instruments		0	
Long Term Borrowings From Unrelated Parties	[4]	7.988.882	0
Bank Loans		7.988.882	0
Lease Liabilities		0	0
Other Payables		0	0
Other Payables to Unrelated parties		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	[16]	1.324.116	2.712.029
Non-current provisions for employee benefits		1.324.116	2.712.029
Other non-current liabilities		0	0
Total non-current liabilities		9.312.998	2.712.029
Total liabilities		83.664.704	171.088.258
EQUITY			
Equity attributable to owners of parent		127.654.889	120.334.097
Issued capital	[18]	99.687.500	99.687.500
Share Premium (Discount)	[19]	1.332.049	1.332.049
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.308.104	-2.240.057
Gains (Losses) on Revaluation and Remeasurement	[20]	-2.308.104	-2.240.057
Increases (Decreases) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.308.104	-2.240.057
Restricted Reserves Appropriated From Profits		3.848.272	3.038.645
Legal Reserves	[21]	3.848.272	3.038.645
Prior Years' Profits or Losses	[22]	14.479.701	4.048.191
Current Period Net Profit Or Loss		10.615.471	14.467.769
Total equity		127.654.889	120.334.097
Total Liabilities and Equity		211.319.593	291.422.355

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[23]	377.186.195	348.146.221		
Cost of sales	[23]	-359.448.076	-324.100.484		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.738.119	24.045.737		
GROSS PROFIT (LOSS)		17.738.119	24.045.737		
General Administrative Expenses	[24]	-3.360.637	-4.058.804		
Marketing Expenses	[25]	-4.111.685	-3.964.107		
Other Income from Operating Activities	[26]	1.334.612	2.148.265		
Other Expenses from Operating Activities	[26]	-453.572	-2.551.180		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		11.146.837	15.619.911	0	
Investment Activity Income	[27]	2.658.379			
Investment Activity Expenses	[27]	-415.822			
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		13.389.394	15.619.911	0	
Finance income	[28]	1.729.656	954.261		
Finance costs	[28]	-1.107.602	-1.776.523		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		14.011.448	14.797.649	0	
Tax (Expense) Income, Continuing Operations		-3.395.977	-3.383.714		
Current Period Tax (Expense) Income	[11]	-3.007.632	-3.635.131		
Deferred Tax (Expense) Income	[11]	-388.345	251.417		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		10.615.471	11.413.935	0	
PROFIT (LOSS)		10.615.471	11.413.935	0	
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		10.615.471	11.413.935		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-68.047	40.229		
Gains (Losses) on Remeasurements of Defined Benefit Plans	[16]	-85.059	50.286		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		17.012	-10.057		
Deferred Tax (Expense) Income	[11]	17.012	-10.057		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
Exchange Differences on Translation		0	0		
Gains (Losses) on Exchange Differences on Translation		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-68.047	40.229		
TOTAL COMPREHENSIVE INCOME (LOSS)		10.547.424	11.454.164	0	
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		10.547.424	11.454.164		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		10.615.471	11.413.935
Profit (Loss) from Continuing Operations		10.615.471	11.413.935
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	[12,13]	550.310	1.227.201
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-399.452
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories			-399.452
Adjustments for provisions		-1.622.060	218.344
Adjustments for (Reversal of) Provisions Related with Employee Benefits	[16]	-1.475.275	218.344
Adjustments for (Reversal of) Other Provisions	[6, 8]	-146.785	
Adjustments for Interest (Income) Expenses		-45.813	619.399
Adjustments for Interest Income	[6, 26]	-45.813	619.399
Adjustments for Tax (Income) Expenses	[11]	388.345	-251.417
Adjustments for losses (gains) on disposal of non-current assets		-2.658.379	
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-2.658.379	
Other adjustments to reconcile profit (loss)	[14, 15]	7.544.578	2.170.166
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	[6]	137.916.847	-48.349.168
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		137.916.847	-48.349.168
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	[8]	7.131.203	-3.891.253
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		7.131.203	-3.891.253
Adjustments for decrease (increase) in inventories	[9]	-61.084.396	-2.076.814
Adjustments for increase (decrease) in trade accounts payable	[6]	9.327.275	26.904.513
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		9.327.275	26.904.513
Adjustments for increase (decrease) in other operating payables	[7, 8, 15]	-3.760.425	4.487.878
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-3.760.425	4.487.878
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Cash Flows from (used in) Operations			
Dividends paid		-3.176.841	
Income taxes refund (paid)	[11]	-1.471.146	1.656.985
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		6.074.857	1.346.884
Proceeds from sales of property, plant and equipment	[12,13, 27]	6.074.857	1.346.884
Purchase of Property, Plant, Equipment and Intangible Assets		-4.948.274	-1.089.035
Purchase of property, plant and equipment	[12,13, 27]	-4.948.274	-1.089.035
Other inflows (outflows) of cash		-49.791	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		7.988.882	11.900.514
Proceeds from Loans	[4]	7.988.882	11.900.514
Repayments of borrowings		-105.644.553	-5.449.671
Loan Repayments	[4]	-105.644.553	-5.449.671
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.076.090	439.009
Net increase (decrease) in cash and cash equivalents		3.076.090	439.009
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	47.559.306	12.637.646
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[3]	50.635.396	13.076.655

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]										Non-controlling interests [member]		
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss	
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	99.687.500	1.332.049							3.038.645	3.608.305	439.886	106.818.177	106.818.177
Adjustments Related to Accounting Policy Changes													0
Adjustments Related to Required Changes in Accounting Policies													0
Adjustments Related to Voluntary Changes in Accounting Policies													0
Adjustments Related to Errors													0
Other Restatements													0
Restated Balances													0
Transfers	0									439.886	-439.886		0
Total Comprehensive Income (Loss)			0	40.229							11.413.935	11.454.164	11.454.164
Profit (loss)											11.413.935	11.413.935	11.413.935
Other Comprehensive Income (Loss)				40.229								40.229	40.229
Issue of equity													0
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	99.687.500	1.332.049							3.038.645	4.048.191	11.413.935	118.272.941	118.272.941
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	99.687.500	1.332.049							3.038.645	4.048.192	14.467.769	120.334.097	120.334.097
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									809.627	13.658.142	-14.467.769		
Total Comprehensive Income (Loss)				-68.047							10.615.471	10.547.425	10.547.425
Profit (loss)											10.615.471	10.615.471	10.615.471
Other Comprehensive Income (Loss)				-68.047								-68.046	-68.046
Issue of equity													0
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2019 - 30.06.2019

