



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 30 Haziran 2020 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II. Kısım 7. maddede belirtildiği üzere, 30 Haziran 2020 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolarda, Banka yönetimi tarafından BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında, tamamı geçmiş dönemlerde ayrılmış olan 852,000 bin TL tutarında serbest karşılık yer almaktadır.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide olmayan finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O.'nun 30 Haziran 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Haluk Yalçın, SMMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2020

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		42.201.128	52.949.468	95.150.596	23.795.849	49.054.453	72.850.302
Cash and cash equivalents	V-I-1	7.274.195	30.372.708	37.646.903	2.378.543	39.968.746	42.347.289
Cash and Cash Balances at Central Bank	V-I-1	7.278.478	25.519.298	32.797.776	2.387.760	34.107.460	36.495.220
Banks	V-I-3	12	4.853.410	4.853.422	57	5.861.286	5.861.343
Receivables From Money Markets		0	0	0	0	0	0
Allowance for Expected Losses (-)	V-I-16	-4.295	0	-4.295	-9.274	0	-9.274
Financial assets at fair value through profit or loss	V-I-2	169.483	7.793.915	7.963.398	169.483	2.129.634	2.299.117
Public Debt Securities		0	7.662.775	7.662.775	0	2.017.593	2.017.593
Equity instruments		169.483	131.140	300.623	169.483	112.041	281.524
Other Financial Assets		0	0	0	0	0	0
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	29.082.589	13.162.521	42.245.110	17.659.223	6.043.312	23.702.535
Public Debt Securities		28.483.685	13.158.000	41.641.685	17.089.209	6.039.388	23.128.597
Equity instruments		0	4.521	4.521	0	3.924	3.924
Other Financial Assets		598.904	0	598.904	570.014	0	570.014
Derivative financial assets	V-I-2	5.674.861	1.620.324	7.295.185	3.588.600	912.761	4.501.361
Derivative Financial Assets At Fair Value Through Profit Or Loss		5.674.861	1.620.324	7.295.185	3.588.600	912.761	4.501.361
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		301.319.449	116.417.855	417.737.304	222.157.099	101.300.068	323.457.167
Loans	V-I-5	282.437.540	103.688.323	386.125.863	202.764.067	89.326.983	292.091.050
Receivables From Leasing Transactions	V-I-10	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	V-I-6	37.202.048	12.770.704	49.972.752	35.004.414	12.010.219	47.014.633
Public Debt Securities		37.143.188	12.558.027	49.701.215	34.945.546	11.700.580	46.646.126
Other Financial Assets		58.860	212.677	271.537	58.868	309.639	368.507
Allowance for Expected Credit Losses (-)		-18.320.139	-41.172	-18.361.311	-15.611.382	-37.134	-15.648.516
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	2.091.477	0	2.091.477	4.659.610	0	4.659.610
Held for Sale		2.091.477	0	2.091.477	4.659.610	0	4.659.610
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		2.801.639	622.847	3.424.486	2.314.536	486.740	2.801.276
Investments in Associates (Net)	V-I-7	1.055.806	0	1.055.806	1.001.717	0	1.001.717

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		1,055.806	0	1,055.806	1,001.717	0	1,001.717
Investments in Subsidiaries (Net)	V-I-8	1,745.833	622.847	2,368.680	1,312.819	486.740	1,799.559
Unconsolidated Financial Subsidiaries		1,407.301	622.847	2,030.148	990.508	486.740	1,477.248
Unconsolidated Non-Financial Subsidiaries		338.532	0	338.532	322.311	0	322.311
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		4,155.404	11.747	4,167.151	3,008.550	10.110	3,018.660
INTANGIBLE ASSETS AND GOODWILL (Net)		232.991	0	232.991	221.103	0	221.103
Goodwill		0	0	0	0	0	0
Other		232.991	0	232.991	221.103	0	221.103
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	V-I-13	1,331.410	0	1,331.410	747.323	0	747.323
OTHER ASSETS (Net)	V-I-15	5,455.167	9,086.357	14,541.524	4,277.313	7,392.799	11,670.112
TOTAL ASSETS		359,588.665	179,088.274	538,676.939	261,181.383	158,244.170	419,425.553
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	191,655.874	144,212.825	335,868.699	143,564.555	107,966.344	251,530.899
LOANS RECEIVED	V-II-3	842.282	41,834.286	42,676.568	897.290	40,181.260	41,078.550
MONEY MARKET FUNDS		26,730.622	9,633.873	36,364.495	19,777.260	5,169.115	24,946.375
MARKETABLE SECURITIES (Net)	V-II-3	12,974.802	25,128.214	38,103.016	11,587.544	17,588.825	29,176.369
Bills		7,587.602	0	7,587.602	6,289.792	0	6,289.792
Asset-backed Securities		0	0	0	0	0	0
Bonds		5,387.200	25,128.214	30,515.414	5,297.752	17,588.825	22,886.577
FUNDS		3,053	0	3,053	3,053	0	3,053
Borrower funds		0	0	0	0	0	0
Other		3,053	0	3,053	3,053	0	3,053
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	2,750.442	2,336.612	5,087.054	2,226.099	1,085.850	3,311.949
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		2,750.442	2,336.612	5,087.054	2,226.099	1,085.850	3,311.949
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	V-II-5	1,062.498	0	1,062.498	928.854	0	928.854
PROVISIONS	V-II-7	2,331.431	7.132	2,338.563	2,203.931	5.873	2,209.804
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1,168.695	0	1,168.695	1,142.042	0	1,142.042
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1,162.736	7.132	1,169.868	1,061.889	5.873	1,067.762
CURRENT TAX LIABILITIES	V-II-8	2,137.970	1,897	2,139.867	1,113.379	3,003	1,116.382
DEFERRED TAX LIABILITY	V-II-8	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	6,393.675	11,362.567	17,756.242	6,394.877	12,850.576	19,245.453
Loans		0	0	0	0	0	0

Other Debt Instruments		6.393.675	11.362.567	17.756.242	6.394.877	12.850.576	19.245.453
OTHER LIABILITIES	V-II-4	10.682.329	2.904.415	13.586.744	9.362.274	3.489.318	12.851.592
EQUITY	V-II-11	43.426.398	263.742	43.690.140	32.748.020	278.253	33.026.273
Issued capital	V-II-11	3.905.622	0	3.905.622	2.500.000	0	2.500.000
Capital Reserves		6.474.451	207.750	6.682.201	933.222	180.391	1.113.613
Equity Share Premiums		6.303.277	0	6.303.277	723.918	0	723.918
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		171.174	207.750	378.924	209.304	180.391	389.695
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		2.428.939	-167.292	2.261.647	3.306.170	-144.550	3.161.620
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		1.166.930	223.284	1.390.214	627.615	242.412	870.027
Profit Reserves		25.308.198	0	25.308.198	22.578.722	0	22.578.722
Legal Reserves		2.713.545	0	2.713.545	2.480.184	0	2.480.184
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		21.239.049	0	21.239.049	19.648.138	0	19.648.138
Other Profit Reserves		1.355.604	0	1.355.604	450.400	0	450.400
Profit or Loss		4.142.258	0	4.142.258	2.802.291	0	2.802.291
Prior Years' Profit or Loss		900.871	0	900.871	0	0	0
Current Period Net Profit Or Loss		3.241.387	0	3.241.387	2.802.291	0	2.802.291
Non-controlling Interests		0	0	0	0	0	0
Total equity and liabilities		300.991.376	237.685.563	538.676.939	230.807.136	188.618.417	419.425.553

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		158.729.493	239.221.942	397.951.435	129.917.675	204.655.091	334.572.766
GUARANTIES AND WARRANTIES	V-III-2	37.051.398	47.939.391	84.990.789	37.521.713	39.814.329	77.336.042
Letters of Guarantee	V-III-1	36.861.950	27.703.260	64.565.210	37.372.041	21.552.240	58.924.281
Guarantees Subject to State Tender Law		2.459.740	8.502.857	10.962.597	2.904.236	7.080.944	9.985.180
Guarantees Given for Foreign Trade Operations		1.681.275	0	1.681.275	1.322.033	0	1.322.033
Other Letters of Guarantee		32.720.935	19.200.403	51.921.338	33.145.772	14.471.296	47.617.068
Bank Acceptances		6.957	5.501.912	5.508.869	7.842	4.574.992	4.582.834
Import Letter of Acceptance		0	236.514	236.514	0	220.683	220.683
Other Bank Acceptances	V-III-4	6.957	5.265.398	5.272.355	7.842	4.354.309	4.362.151
Letters of Credit	V-III-4	182.491	14.604.563	14.787.054	141.830	13.590.815	13.732.645
Documentary Letters of Credit		182.491	14.604.563	14.787.054	141.830	13.590.815	13.732.645
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	5.456	5.456	0	4.736	4.736
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	85.703	85.703	0	49.964	49.964
Other Collaterals		0	38.497	38.497	0	41.582	41.582
COMMITMENTS		60.222.753	31.675.879	91.898.632	50.016.515	32.356.366	82.372.881
Irrevocable Commitments	V-III-1	52.360.080	2.458.532	54.818.612	42.933.038	5.561.794	48.494.832
Forward Asset Purchase Commitments	V-III-1	911.526	2.458.532	3.370.058	2.407.191	5.561.794	7.968.985
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		3.150	0	3.150	7.500	0	7.500
Loan Granting Commitments	V-III-1	23.632.737	0	23.632.737	18.076.739	0	18.076.739
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	4.900.652	0	4.900.652	3.528.150	0	3.528.150
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	20.727.949	0	20.727.949	17.293.741	0	17.293.741
Commitments for Credit Cards and Banking Services Promotions		613.052	0	613.052	484.519	0	484.519
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1,571.014	0	1,571.014	1,135.198	0	1,135.198
Revocable Commitments		7,862.673	29,217.347	37,080.020	7,083.477	26,794.572	33,878.049
Revocable Loan Granting Commitments		7,862.673	29,217.347	37,080.020	7,083.477	26,794.572	33,878.049
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		61,455.342	159,606.672	221,062.014	42,379.447	132,484.396	174,863.843
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		61,455.342	159,606.672	221,062.014	42,379.447	132,484.396	174,863.843
Forward Foreign Currency Buy or Sell Transactions		2,060.349	3,098.360	5,158.709	2,320.043	2,217.584	4,537.627
Forward Foreign Currency Buying Transactions		1,032.315	1,549.291	2,581.606	1,163.458	1,109.150	2,272.608
Forward Foreign Currency Sale Transactions		1,028.034	1,549.069	2,577.103	1,156.585	1,108.434	2,265.019
Currency and Interest Rate Swaps		50,975.090	137,138.078	188,113.168	30,978.513	114,418.040	145,396.553
Currency Swap Buy Transactions		1,642.788	54,559.857	56,202.645	1,781.342	37,631.854	39,413.196
Currency Swap Sell Transactions		46,062.302	10,252.983	56,315.285	25,527.171	14,130.170	39,657.341
Interest Rate Swap Buy Transactions		1,635.000	36,162.619	37,797.619	1,835.000	31,328.008	33,163.008
Interest Rate Swap Sell Transactions		1,635.000	36,162.619	37,797.619	1,835.000	31,328.008	33,163.008
Currency, Interest Rate and Securities Options		9,499	418.812	428.311	576.987	759.416	1,336.403
Currency Options Buy Transactions		8,869	202.762	211.631	367.787	294.076	661.863
Currency Options Sell Transactions		630	216.050	216.680	209.200	465.340	674.540
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8,410.404	18,951.422	27,361.826	8,503.904	15,089.356	23,593.260
CUSTODY AND PLEDGES RECEIVED		2,980,498.818	2,466,719.196	5,447,218.014	2,288,614.670	1,572,574.150	3,861,188.820
ITEMS HELD IN CUSTODY		81,818.568	14,382.269	96,200.837	67,575.728	9,468.191	77,043.919
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		71,020.487	7,260.700	78,281.187	56,872.721	5,230.911	62,103.632
Cheques Received for Collection		8,196.479	1,329.863	9,526.342	8,150.422	1,086.651	9,237.073
Commercial Notes Received for Collection		1,273.093	344.654	1,617.747	1,380.244	300.226	1,680.470
Other Assets Received for Collection		2,152	274	2,426	2,152	238	2,390
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	1,217.357	1,217.666	309	97.508	97.817
Custodians		1,326.048	4,229.421	5,555.469	1,169.880	2,752.657	3,922.537
PLEDGED ITEMS		859,681.950	295,449.774	1,155,131.724	775,988.471	242,582.316	1,018,570.787
Securities		698.478	132.504	830.982	299.466	44.434	343.900
Guarantee Notes		934.460	2,374.895	3,309.355	837.716	1,783.494	2,621.210
Commodity		107,811.471	3,161.350	110,972.821	106,248.275	2,762.344	109,010.619
Warrant		0	0	0	0	0	0
Real Estate		585,871.096	243,194.852	829,065.948	552,289.678	193,747.833	746,037.511
Other Pledged Items		163,785.566	46,484.299	210,269.865	115,697.559	44,107.197	159,804.756

Depositories Receiving Pledged Items		580.879	101.874	682.753	615.777	137.014	752.791
ACCEPTED BILL, GUARANTIES AND WARRANTEES		2.038.998.300	2.156.887.153	4.195.885.453	1.445.050.471	1.320.523.643	2.765.574.114
TOTAL OFF-BALANCE SHEET ACCOUNTS		3.139.228.311	2.705.941.138	5.845.169.449	2.418.532.345	1.777.229.241	4.195.761.586

Statement of Profit or Loss (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss (IFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	V-IV-1	21.170.232	20.497.453	10.938.418	10.820.089
Interest Income on Loans	V-IV-1	17.100.818	16.810.563	8.810.563	8.840.828
Interest Income on Reserve Deposits		34.251	204.433	16.995	105.323
Interest Income on Banks	V-IV-1	33.414	120.537	6.114	53.788
Interest Income on Money Market Placements		0	149	0	149
Interest Income on Marketable Securities Portfolio	V-IV-1	3.997.707	3.357.629	2.103.456	1.819.222
Financial Assets At Fair Value Through Profit Loss		36.153	0	23.304	0
Financial Assets At Fair Value Through Other Comprehensive Income		1.676.422	960.804	938.969	560.765
Financial Assets Measured at Amortised Cost		2.285.132	2.396.825	1.141.183	1.258.457
Finance Leasing Interest Income		0	0	0	0
Other Interest Income		4.042	4.142	1.290	779
INTEREST EXPENSES (-)	V-IV-2	-10.795.176	-15.382.697	-5.471.759	-8.050.105
Interest Expenses on Deposits	V-IV-2	-6.121.849	-9.256.351	-3.118.956	-4.797.914
Interest Expenses on Funds Borrowed	V-IV-2	-695.494	-763.033	-327.514	-392.697
Interest Expenses on Money Market Funds		-1.572.231	-3.358.756	-856.921	-1.764.714
Interest Expenses on Securities Issued	V-IV-2	-2.210.322	-1.922.537	-1.075.567	-1.052.231
Lease Interest Expenses		-76.271	-75.975	-37.137	-40.091
Other Interest Expense		-119.009	-6.045	-55.664	-2.458
NET INTEREST INCOME OR EXPENSE		10.375.056	5.114.756	5.466.659	2.769.984
NET FEE AND COMMISSION INCOME OR EXPENSES		1.764.507	1.834.045	743.216	855.486
Fees and Commissions Received		2.156.349	2.379.401	916.455	1.170.935
From Noncash Loans		363.529	350.171	182.652	183.672
Other		1.792.820	2.029.230	733.803	987.263
Fees and Commissions Paid (-)		-391.842	-545.356	-173.239	-315.449
Paid for Noncash Loans		-300	-232	-91	-169
Other		-391.542	-545.124	-173.148	-315.280
DIVIDEND INCOME		167.496	50.691	16.094	49.354
TRADING INCOME OR LOSS (Net)	V-IV-3	-859.798	-1.134.996	-217.970	-1.263.930
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	729.605	107.728	580.409	61.177
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-1.035.783	-1.493.350	-774.960	-1.503.085
Foreign Exchange Gains or Losses	V-IV-3	-553.620	250.626	-23.419	177.978
OTHER OPERATING INCOME	V-IV-4	3.881.786	2.430.923	1.335.875	1.061.216
GROSS PROFIT FROM OPERATING ACTIVITIES		15.329.047	8.295.419	7.343.874	3.472.110
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-6.280.627	-3.874.579	-3.194.241	-1.412.749
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-52.330	-45.784	-20.316	-13.989
PERSONNEL EXPENSES (-)		-1.662.241	-1.343.449	-882.280	-654.911
OTHER OPERATING EXPENSES (-)	V-IV-6	-3.118.196	-1.830.694	-1.159.205	-971.165
NET OPERATING INCOME (LOSS)		4.215.653	1.200.913	2.087.832	419.296
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	4.215.653	1.200.913	2.087.832	419.296
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-974.266	-182.122	-562.615	-51.727
Current Tax Provision	V-IV-10	-1.704.326	-387.675	-1.622.164	-368.222
Expense Effect of Deferred Tax	V-IV-10	-620.540	-696.089	-179.700	-67.863
Income Effect of Deferred Tax	V-IV-10	1.350.600	901.642	1.239.249	384.358
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	3.241.387	1.018.791	1.525.217	367.569
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	3.241.387	1.018.791	1.525.217	367.569
Profit (Loss) Attributable to Group		3.241.387	1.018.791	1.525.217	367.569
Profit (loss), attributable to non-controlling interests		0	0	0	0
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
100 Adet Hisse Başına Kar/Zarar (Tam TL)	I-XXIV	1,08780000	0,40750000	0,40140000	0,14700000



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		3.241.387	1.018.791		
OTHER COMPREHENSIVE INCOME		-379.786	-470.012		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-899.973	-547.859		
Gains (Losses) on Revaluation of Property, Plant and Equipment		72.642	10.170		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-958.384	-580.089		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-14.231	22.060		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		520.187	77.847		
Exchange Differences on Translation		0	0		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		648.699	96.302		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-128.512	-18.455		
TOTAL COMPREHENSIVE INCOME (LOSS)		2.861.601	548.779		

Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of Cash Flow (IFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		5.394.143	336.085
Interest Received		16.755.457	18.197.342
Interest Paid		-10.977.086	-15.034.771
Dividends received		167.496	50.691
Fees and Commissions Received		2.675.200	2.379.401
Other Gains		228.276	77.980
Collections from Previously Written Off Loans and Other Receivables		2.186.520	1.106.039
Cash Payments to Personnel and Service Suppliers		-1.784.927	-1.557.288
Taxes Paid		-751.740	-1.284.711
Other		-3.105.053	-3.598.598
Changes in Operating Assets and Liabilities Subject to Banking Operations		320.555	7.112.119
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-5.645.182	1.395
Net (Increase) Decrease in Due From Banks		-253.644	-132.900
Net (Increase) Decrease in Loans		-91.098.305	-27.970.067
Net (Increase) Decrease in Other Assets		-274.689	-1.269.841
Net Increase (Decrease) in Bank Deposits		963.694	3.301.582
Net Increase (Decrease) in Other Deposits		83.515.507	31.610.057
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		1.638.527	-1.782.682
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		11.474.647	3.354.575
Net Cash Provided From Banking Operations		5.714.698	7.448.204
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-18.614.398	-13.670.159
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-254.380	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		700	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.204.273	-1.029.595
Cash Obtained from Tangible and Intangible Asset Sales		60.743	229.705
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-28.885.328	-9.378.221
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		12.341.625	2.286.552
Cash Paid for Purchase of Financial Assets At Amortised Cost		-7.230.533	-6.001.964
Cash Obtained from Sale of Financial Assets At Amortised Cost		6.578.646	447.853
Other		-21.598	-224.489
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		14.418.173	9.527.649
Cash Obtained from Loans and Securities Issued		19.662.404	18.137.021
Cash Outflow Arised From Loans and Securities Issued		-12.051.312	-8.441.315
Equity Instruments Issued		7.000.000	0
Dividends paid		0	0
Payments of lease liabilities		-192.919	-168.057
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		-723	37.660
Net Increase (Decrease) in Cash and Cash Equivalents		1.517.750	3.343.354
Cash and Cash Equivalents at Beginning of the Period		29.765.174	19.472.141
Cash and Cash Equivalents at End of the Period		31.282.924	22.815.495

Statement of changes in equity (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
						Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Statement of changes in equity (IFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		2.500.000	723.918	0	90.752	1.018.326	-33.854	1.480.717	80.727	-100.297	0	17.864.763	4.725.138	0	28.350.190	0	28.350.190
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2.500.000	723.918	0	90.752	1.018.326	-33.854	1.480.717	80.727	-100.297	0	17.864.763	4.725.138	0	28.350.190	0	28.350.190
		0	0	0	0	10.270	0	-558.129	0	77.847	0	0	0	1.018.791	548.779	0	548.779
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	386.995	0	0	0	0	0	0	0	-11.179	0	375.816	0	375.816
		0	0	0	0	0	0	0	0	0	0	4.713.959	-	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	4.713.959	4.713.959	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	4.713.959	4.713.959	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2.500.000	723.918	0	477.747	1.028.596	-33.854	922.588	80.727	-22.450	0	22.578.722	0	1.018.791	29.274.785	0	29.274.785
Statement of changes in equity (IFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		2.500.000	723.918		389.695	1.027.031	-106.165	2.240.754	80.727	789.300	0	22.578.722	2.802.291	0	33.026.273	0	33.026.273
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2.500.000	723.918		389.695	1.027.031	-106.165	2.240.754	80.727	789.300	0	22.578.722	2.802.291	0	33.026.273	0	33.026.273
		0	0	0	0	72.660	0	-972.633	0	520.187	0	0	0	3.241.387	2.861.601	0	2.861.601
		1.405.622	5.579.359	0	0	0	0	0	0	0	0	0	0	0	6.984.981	0	6.984.981
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	-10.771	0	0	0	0	0	0	0	828.056	0	817.285	0	817.285
		0	0	0	0	0	0	0	0	0	0	2.729.476	-	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	2.729.476	2.729.476	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	2.729.476	2.729.476	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		3.905.622	6.303.277	0	378.924	1.099.691	-106.165	1.268.121	80.727	1.309.487	0	25.308.198	900.871	3.241.387	43.690.140	0	43.690.140

Previous Period
01.01.2019 - 30.06.2019

Current Period
01.01.2020 - 30.06.2020