



KAMUYU AYDINLATMA PLATFORMU

KAPLAMİN AMBALAJ SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	ARKAN ERGİN ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Kaplamin Ambalaj Sanayi ve Ticaret Anonim Şirketi

Yönetim Kurulu'na,

Giriş

Kaplamin Ambalaj Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Arkan Ergin Uluslararası Bağımsız Denetim A.Ş.

Member of JPA International

Eray YANBOL, SMMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.756.106	1.861.948
Trade Receivables		60.903.500	69.221.864
Trade Receivables Due From Related Parties	3.1	4.402.395	6.492.430
Trade Receivables Due From Unrelated Parties	7.1	56.501.105	62.729.434
Other Receivables		406.727	1.273.432
Other Receivables Due From Related Parties	3.3		332.342
Other Receivables Due From Unrelated Parties	8	406.727	941.090
Inventories	10	31.879.666	20.714.630
Prepayments	9.1	2.155.892	1.085.578
Current Tax Assets		1.871	1.725
Other current assets		3.034.722	699.657
SUB-TOTAL		100.138.484	94.858.834
Total current assets		100.138.484	94.858.834
NON-CURRENT ASSETS			
Financial Investments	5	784.888	784.888
Property, plant and equipment	12	62.669.231	62.438.844
Right of Use Assets	11	3.205.136	2.216.983
Intangible assets and goodwill	13	49.071	53.572
Total non-current assets		66.708.326	65.494.287
Total assets		166.846.810	160.353.121
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		29.621.974	31.200.808
Current Borrowings From Unrelated Parties		29.621.974	31.200.808
Bank Loans	6	28.194.276	30.238.941
Lease Liabilities	6.2	1.427.698	961.867
Current Portion of Non-current Borrowings	6	4.818.549	4.659.006
Trade Payables		61.414.331	58.553.459
Trade Payables to Related Parties	3.2	34.796.197	36.159.351
Trade Payables to Unrelated Parties	7.2	26.618.134	22.394.108
Employee Benefit Obligations	16	1.546.480	1.291.178
Other Payables		123.583	151.058
Other Payables to Related Parties		52.150	52.150
Other Payables to Unrelated Parties		71.433	98.908
Deferred Income Other Than Contract Liabilities		1.273.428	1.642.396
Deferred Income Other Than Contract Liabilities From Related Parties	3.4		13.835
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9.2	1.273.428	1.628.561
Current provisions		3.878.011	2.951.700
Current provisions for employee benefits	15	2.517.611	2.918.364
Other current provisions		1.360.400	33.336
Other Current Liabilities			83.141
SUB-TOTAL		102.676.356	100.532.746
Total current liabilities		102.676.356	100.532.746
NON-CURRENT LIABILITIES			
Long Term Borrowings		6.316.489	5.115.768
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		6.316.489	5.115.768
Bank Loans	6	4.188.236	3.729.771
Lease Liabilities	6.2	2.128.253	1.385.997
Trade Payables		904.691	802.859
Trade Payables To Unrelated Parties	7.2	904.691	802.859
Deferred Income Other Than Contract Liabilities		249.894	333.196
Non-current provisions		4.873.190	4.392.442
Non-current provisions for employee benefits	15.2	4.873.190	4.392.442
Deferred Tax Liabilities		1.753.522	1.908.626
Total non-current liabilities		14.097.786	12.552.891

Total liabilities		116.774.142	113.085.637
EQUITY			
Equity attributable to owners of parent		50.072.668	47.267.484
Issued capital	17	20.000.000	20.000.000
Inflation Adjustments on Capital	17	10.546.241	10.546.241
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		20.220.802	20.615.195
Gains (Losses) on Revaluation and Remeasurement		20.220.802	20.615.195
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	22.519.351	22.519.351
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-2.298.549	-1.904.156
Prior Years' Profits or Losses		-3.893.952	-611.161
Current Period Net Profit Or Loss	18	3.199.577	-3.282.791
Total equity		50.072.668	47.267.484
Total Liabilities and Equity		166.846.810	160.353.121

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		89.729.864	94.300.154	44.196.358	47.183.847
Cost of sales		-70.583.954	-76.561.977	-35.972.176	-38.900.954
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		19.145.910	17.738.177	8.224.182	8.282.893
GROSS PROFIT (LOSS)		19.145.910	17.738.177	8.224.182	8.282.893
General Administrative Expenses		-3.303.885	-3.662.086	-1.463.381	-1.338.282
Marketing Expenses		-9.420.525	-8.053.538	-4.768.315	-4.320.656
Other Income from Operating Activities		2.852.533	2.034.034	889.199	734.107
Other Expenses from Operating Activities		-3.707.870	-2.136.385	-1.502.276	-147.528
PROFIT (LOSS) FROM OPERATING ACTIVITIES		5.566.163	5.920.202	1.379.409	3.210.534
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.566.163	5.920.202	1.379.409	3.210.534
Finance income		974	5.654	68	2.058
Finance costs		-2.424.066	-6.428.872	-1.064.047	-3.256.074
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.143.071	-503.016	315.430	-43.482
Tax (Expense) Income, Continuing Operations		56.506	-42.545	98.965	-57.406
Current Period Tax (Expense) Income			-339.769		-2.967
Deferred Tax (Expense) Income		56.506	297.224	98.965	-54.439
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.199.577	-545.561	414.395	-100.888
PROFIT (LOSS)	18	3.199.577	-545.561	414.395	-100.888
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.199.577	-545.561	414.395	-100.888
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>1 TL nominal paya karşılık</i>	18	0,15998000	-0,02728000	0,02072000	0,00504000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>1 TL nominal paya karşılık</i>	18	0,15998000	-0,02728000	0,02072000	0,00504000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-394.393	-227.658	-82.685	-144.031
Gains (Losses) on Remeasurements of Defined Benefit Plans		-492.991	-284.572	-103.356	-180.038
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		98.598	56.914	20.671	36.007
Taxes Relating to Remeasurements of Defined Benefit Plans		98.598	56.914	20.671	36.007
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-394.393	-227.658	-82.685	-144.031
TOTAL COMPREHENSIVE INCOME (LOSS)		2.805.184	-773.219	331.710	-244.919
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.805.184	-773.219	331.710	-244.919

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		3.199.577	-545.561
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11,12,13	2.945.542	2.527.662
Adjustments for Impairment Loss (Reversal of Impairment Loss)		447.560	-269.466
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	447.560	-269.466
Adjustments for provisions		718.962	1.281.082
Adjustments for (Reversal of) Provisions Related with Employee Benefits		718.962	1.281.082
Adjustments for Interest (Income) Expenses		2.365.449	6.423.218
Adjustments for Interest Income		-974	-5.654
Adjustments for interest expense		2.366.423	6.428.872
Adjustments for Tax (Income) Expenses		-56.506	42.545
Other adjustments to reconcile profit (loss)			-393.642
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		7.870.804	2.369.820
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		866.705	719.758
Adjustments for decrease (increase) in inventories		-11.165.036	-3.694.144
Adjustments for increase (decrease) in trade accounts payable		2.962.704	-2.674.471
Adjustments for increase (decrease) in other operating payables		-27.475	13.399
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.358.570	-1.328.912
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-1.131.958	-1.583.957
Income taxes refund (paid)			-1.989.892
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Purchase of Property, Plant, Equipment and Intangible Assets	12,13	-2.465.138	-2.299.598
Interest received		974	5.654
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		44.714.313	33.055.466
Repayments of borrowings		-45.370.688	-24.953.722
Payments of Lease Liabilities		-486.356	-287.576
Interest paid		-3.136.705	-6.199.640
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-105.842	218.023
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	4	1.861.948	1.633.893
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	4	1.756.106	1.851.916

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity									
	Equity attributable to owners of parent (member)									Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Intangible Assets			Gains (Losses) on Remeasurements of Defined Benefit Plans							
Statement of changes in equity (abstract)										
Statement of changes in equity (line items)										
Equity at beginning of period	20.000.000	10.546.241	22.519.351	-1.016.985			-7.006.726	6.395.565	51.437.446	51.437.446
Adjustments Related to Accounting Policy Changes										
Adjustments Related to Required Changes in Accounting Policies										
Adjustments Related to Voluntary Changes in Accounting Policies										
Adjustments Related to Errors										
Other Restatements										
Restated Balances										
Transfers							6.395.565	-6.395.565		0
Total Comprehensive Income (Loss)										
Profit (loss)								-545.561		-545.561
Other Comprehensive Income (Loss)										-227.658
Issue of equity										
Capital Decrease										
Capital Advance										
Effect of Merger or Liquidation or Division										
Effects of Business Combinations Under Common Control										
Advance Dividend Payments										
Dividends Paid										
Decrease through Other Distributions to Owners										
Increase (Decrease) through Treasury Share Transactions										
Increase (Decrease) through Share-Based Payment Transactions										
Acquisition or Disposal of a Subsidiary										
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
Transactions with noncontrolling shareholders										
Increase through Other Contributions by Owners										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Increase (decrease) through other changes, equity										
Equity at end of period	20.000.000	10.546.241	22.519.351	-1.244.643			-411.161	-545.561	50.664.227	50.664.227
Statement of changes in equity (abstract)										
Statement of changes in equity (line items)										
Equity at beginning of period	20.000.000	10.546.241	22.519.351	-1.904.156			-411.161	-3.282.791	47.267.464	47.267.464
Adjustments Related to Accounting Policy Changes										0
Adjustments Related to Required Changes in Accounting Policies										
Adjustments Related to Voluntary Changes in Accounting Policies										
Adjustments Related to Errors										
Other Restatements										
Restated Balances										
Transfers							-3.282.791	3.282.791		0
Total Comprehensive Income (Loss)										
Profit (loss)								3.199.577		3.199.577
Other Comprehensive Income (Loss)										-394.393
Issue of equity										
Capital Decrease										
Capital Advance										
Effect of Merger or Liquidation or Division										
Effects of Business Combinations Under Common Control										
Advance Dividend Payments										
Dividends Paid										

Previous Period
01.01.2019 - 30.06.2019

Current Period 01.01.2020 - 30.06.2020												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	20.000.000	10.546.241	22.519.351	-2.298.549			-3.893.952	3.199.577	50.072.668		50.072.668