



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Consolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmî Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II. Kısım 7. maddede belirtildiği üzere, 30 Haziran 2020 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolarda, Grup yönetimi tarafından BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında, tamamı geçmiş dönemlerde ayrılmış olan 852,000 bin TL tutarında serbest karşılık yer almaktadır.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O. ve konsolidasyona tabi ortaklıklarının 30 Haziran 2020 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Haluk Yalçın, SMMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2020

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		42.407.192	56.263.294	98.670.486	23.839.465	51.504.253	75.343.718
Cash and cash equivalents	V-I-1	7.315.469	30.603.816	37.919.285	2.399.213	40.329.046	42.728.259
Cash and Cash Balances at Central Bank	V-I-1	7.278.699	25.532.184	32.810.883	2.387.874	34.116.718	36.504.592
Banks	V-I-3	28.932	5.071.673	5.100.605	6.120	6.212.378	6.218.498
Receivables From Money Markets		12.162	0	12.162	14.535	0	14.535
Allowance for Expected Losses (-)	V-I-16	-4.324	-41	-4.365	-9.316	-50	-9.366
Financial assets at fair value through profit or loss	V-I-2	320.143	7.793.915	8.114.058	178.298	2.129.634	2.307.932
Public Debt Securities		109.908	7.662.775	7.772.683	198	2.017.593	2.017.791
Equity instruments		205.733	131.140	336.873	173.286	112.041	285.327
Other Financial Assets		4.502	0	4.502	4.814	0	4.814
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	29.096.719	16.232.529	45.329.248	17.673.354	8.126.945	25.800.299
Public Debt Securities		28.483.685	14.659.143	43.142.828	17.089.209	7.011.397	24.100.606
Equity instruments		14.130	4.521	18.651	14.131	3.924	18.055
Other Financial Assets		598.904	1.568.865	2.167.769	570.014	1.111.624	1.681.638
Derivative financial assets	V-I-2	5.674.861	1.633.034	7.307.895	3.588.600	918.628	4.507.228
Derivative Financial Assets At Fair Value Through Profit Or Loss		5.674.861	1.633.034	7.307.895	3.588.600	918.628	4.507.228
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		303.796.777	121.912.030	425.708.807	224.392.334	106.479.466	330.871.800
Loans	V-I-5	281.550.085	106.908.974	388.459.059	202.068.252	92.213.963	294.282.215
Receivables From Leasing Transactions	V-I-10	811.546	2.220.824	3.032.370	696.678	2.077.438	2.774.116
Factoring Receivables		2.881.842	244.316	3.126.158	2.504.062	369.208	2.873.270
Other Financial Assets Measured at Amortised Cost	V-I-6	37.202.048	12.770.704	49.972.752	35.004.414	12.010.219	47.014.633
Public Debt Securities		37.143.188	12.558.027	49.701.215	34.945.546	11.700.580	46.646.126
Other Financial Assets		58.860	212.677	271.537	58.868	309.639	368.507
Allowance for Expected Credit Losses (-)		-18.648.744	-232.788	-18.881.532	-15.881.072	-191.362	-16.072.434
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	2.091.947	0	2.091.947	7.240.607	456.388	7.696.995
Held for Sale		2.091.947	0	2.091.947	7.240.607	456.388	7.696.995
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		1.561.469	3	1.561.472	1.481.250	3	1.481.253
Investments in Associates (Net)	V-I-7	1.216.213	3	1.216.216	1.138.780	3	1.138.783

Associates Accounted for Using Equity Method		478.078	0	478.078	447.762	0	447.762
Unconsolidated Associates		738.135	3	738.138	691.018	3	691.021
Investments in Subsidiaries (Net)	V-I-8	345.256	0	345.256	342.470	0	342.470
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		345.256	0	345.256	342.470	0	342.470
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		4.221.723	12.908	4.234.631	3.029.550	11.417	3.040.967
INTANGIBLE ASSETS AND GOODWILL (Net)		249.816	319	250.135	237.755	304	238.059
Goodwill		14.631	0	14.631	14.631	0	14.631
Other		235.185	319	235.504	223.124	304	223.428
INVESTMENT PROPERTY (Net)	V-I-12	634.588	0	634.588	608.990	0	608.990
CURRENT TAX ASSETS	V-I-13	20	0	20	0	0	0
DEFERRED TAX ASSET	V-I-13	1.401.290	0	1.401.290	801.616	0	801.616
OTHER ASSETS (Net)	V-I-15	7.018.358	9.311.248	16.329.606	5.328.857	7.628.874	12.957.731
TOTAL ASSETS		363.383.180	187.499.802	550.882.982	266.960.424	166.080.705	433.041.129
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	191.218.962	148.275.168	339.494.130	142.276.343	111.854.405	254.130.748
LOANS RECEIVED	V-II-3	2.548.151	44.550.696	47.098.847	2.286.766	42.776.918	45.063.684
MONEY MARKET FUNDS		26.908.664	10.839.593	37.748.257	19.825.274	5.598.794	25.424.068
MARKETABLE SECURITIES (Net)	V-II-3	13.313.098	24.976.270	38.289.368	11.792.577	17.455.479	29.248.056
Bills		7.925.898	0	7.925.898	6.494.825	0	6.494.825
Asset-backed Securities		0	0	0	0	0	0
Bonds		5.387.200	24.976.270	30.363.470	5.297.752	17.455.479	22.753.231
FUNDS		3.053	0	3.053	3.053	0	3.053
Borrower funds		0	0	0	0	0	0
Other		3.053	0	3.053	3.053	0	3.053
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	2.750.442	2.337.194	5.087.636	2.226.099	1.085.898	3.311.997
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		2.750.442	2.337.194	5.087.636	2.226.099	1.085.898	3.311.997
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		859	226	1.085	1.823	549	2.372
LEASE PAYABLES (Net)	V-II-5	1.066.114	52	1.066.166	935.839	99	935.938
PROVISIONS	V-II-7	2.348.251	44.838	2.393.089	2.219.860	39.067	2.258.927
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1.181.512	4.656	1.186.168	1.153.968	3.997	1.157.965
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1.166.739	40.182	1.206.921	1.065.892	35.070	1.100.962
CURRENT TAX LIABILITIES	V-II-8	2.172.569	1.897	2.174.466	1.138.988	3.003	1.141.991
DEFERRED TAX LIABILITY	V-II-8	179	20.566	20.745	1.232	30.758	31.990
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	5.018.668	353.532	5.372.200
Held For Sale		0	0	0	5.018.668	353.532	5.372.200
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	6.393.675	11.362.567	17.756.242	6.394.877	12.850.576	19.245.453
Loans		0	0	0	0	0	0

Other Debt Instruments		6.393.675	11.362.567	17.756.242	6.394.877	12.850.576	19.245.453
OTHER LIABILITIES	V-II-4	11.737.900	3.011.597	14.749.497	9.705.538	3.612.824	13.318.362
EQUITY	V-II-11	44.028.170	972.231	45.000.401	32.573.508	978.782	33.552.290
Issued capital	V-II-11	3.905.622	0	3.905.622	2.500.000	0	2.500.000
Capital Reserves		6.286.570	0	6.286.570	839.941	0	839.941
Equity Share Premiums		6.303.323	0	6.303.323	723.962	0	723.962
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		-16.753	0	-16.753	115.979	0	115.979
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		1.729.775	0	1.729.775	1.659.676	0	1.659.676
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		1.108.095	650.317	1.758.412	561.289	682.614	1.243.903
Profit Reserves		25.931.726	234.636	26.166.362	23.057.072	200.064	23.257.136
Legal Reserves		2.779.640	17.882	2.797.522	2.538.782	10.669	2.549.451
Statutory Reserves		6.337	0	6.337	6.337	0	6.337
Extraordinary Reserves		21.789.900	213.139	22.003.039	20.061.308	185.780	20.247.088
Other Profit Reserves		1.355.849	3.615	1.359.464	450.645	3.615	454.260
Profit or Loss		4.374.268	82.608	4.456.876	3.134.638	45.862	3.180.500
Prior Years' Profit or Loss		253.238	11.374	264.612	-148.390	-40.469	-188.859
Current Period Net Profit Or Loss		4.121.030	71.234	4.192.264	3.283.028	86.331	3.369.359
Non-controlling Interests		692.114	4.670	696.784	820.892	50.242	871.134
Total equity and liabilities		304.490.087	246.392.895	550.882.982	236.400.445	196.640.684	433.041.129

Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		159.910.893	241.160.050	401.070.943	130.858.298	206.289.254	337.147.552
GUARANTIES AND WARRANTIES	V-III-2	37.432.190	48.607.034	86.039.224	38.069.926	40.210.391	78.280.317
Letters of Guarantee	V-III-1	36.861.950	27.886.109	64.748.059	37.379.041	21.625.025	59.004.066
Guarantees Subject to State Tender Law		2.459.740	8.502.857	10.962.597	2.904.236	7.080.944	9.985.180
Guarantees Given for Foreign Trade Operations		1.681.275	0	1.681.275	1.322.033	0	1.322.033
Other Letters of Guarantee		32.720.935	19.383.252	52.104.187	33.152.772	14.544.081	47.696.853
Bank Acceptances		6.957	5.501.912	5.508.869	7.842	4.574.992	4.582.834
Import Letter of Acceptance		0	236.514	236.514	0	220.683	220.683
Other Bank Acceptances		6.957	5.265.398	5.272.355	7.842	4.354.309	4.362.151
Letters of Credit		182.491	14.604.563	14.787.054	141.830	13.590.815	13.732.645
Documentary Letters of Credit		182.491	14.604.563	14.787.054	141.830	13.590.815	13.732.645
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	5.456	5.456	0	4.736	4.736
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		267.004	388.878	655.882	324.144	142.897	467.041
Other Guarantees		27.890	85.703	113.593	51.444	49.964	101.408
Other Collaterals		85.898	134.413	220.311	165.625	221.962	387.587
COMMITMENTS		61.023.361	31.987.354	93.010.715	50.408.925	32.589.509	82.998.434
Irrevocable Commitments	V-III-1	53.160.688	2.770.007	55.930.695	43.325.448	5.794.937	49.120.385
Forward Asset Purchase Commitments	V-III-1	911.526	2.458.532	3.370.058	2.407.191	5.561.794	7.968.985
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		3.150	0	3.150	7.500	0	7.500
Loan Granting Commitments		23.632.737	2.493	23.635.230	18.076.739	2.340	18.079.079
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	4.900.652	0	4.900.652	3.528.150	0	3.528.150
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	20.727.949	0	20.727.949	17.293.741	0	17.293.741
Commitments for Credit Cards and Banking Services Promotions		613.052	0	613.052	484.519	0	484.519
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		2,371.622	308.982	2,680.604	1,527.608	230.803	1,758.411
Revocable Commitments		7,862.673	29,217.347	37,080.020	7,083.477	26,794.572	33,878.049
Revocable Loan Granting Commitments		7,862.673	29,217.347	37,080.020	7,083.477	26,794.572	33,878.049
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		61,455.342	160,565.662	222,021.004	42,379.447	133,489.354	175,868.801
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		61,455.342	160,565.662	222,021.004	42,379.447	133,489.354	175,868.801
Forward Foreign Currency Buy or Sell Transactions		2,060.349	3,098.360	5,158.709	2,320.043	2,217.584	4,537.627
Forward Foreign Currency Buying Transactions		1,032.315	1,549.291	2,581.606	1,163.458	1,109.150	2,272.608
Forward Foreign Currency Sale Transactions		1,028.034	1,549.069	2,577.103	1,156.585	1,108.434	2,265.019
Currency and Interest Rate Swaps		50,975.090	138,097.068	189,072.158	30,978.513	115,422.998	146,401.511
Currency Swap Buy Transactions		1,642.788	55,045.416	56,688.204	1,781.342	38,137.242	39,918.584
Currency Swap Sell Transactions		46,062.302	10,726.414	56,788.716	25,527.171	14,629.740	40,156.911
Interest Rate Swap Buy Transactions		1,635.000	36,162.619	37,797.619	1,835.000	31,328.008	33,163.008
Interest Rate Swap Sell Transactions		1,635.000	36,162.619	37,797.619	1,835.000	31,328.008	33,163.008
Currency, Interest Rate and Securities Options		9,499	418.812	428.311	576.987	759.416	1,336.403
Currency Options Buy Transactions		8,869	202.762	211.631	367.787	294.076	661.863
Currency Options Sell Transactions		630	216.050	216.680	209.200	465.340	674.540
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8,410.404	18,951.422	27,361.826	8,503.904	15,089.356	23,593.260
CUSTODY AND PLEDGES RECEIVED		2,991,963.347	2,474,092.485	5,466,055.832	2,297,605.505	1,578,274.516	3,875,880.021
ITEMS HELD IN CUSTODY		93,283.097	21,755.558	115,038.655	76,566.563	15,168.557	91,735.120
Customer Fund and Portfolio Balances		4,110.331	0	4,110.331	2,113.691	0	2,113.691
Securities Held in Custody		71,381.966	7,260.700	78,642.666	57,617.522	5,230.911	62,848.433
Cheques Received for Collection		8,764.917	1,480.081	10,244.998	8,743.308	1,190.464	9,933.772
Commercial Notes Received for Collection		7,267.017	1,271.320	8,538.337	6,704.176	1,084.425	7,788.601
Other Assets Received for Collection		2,152	274	2,426	2,152	238	2,390
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		419.190	7,513.762	7,932.952	204.705	4,909.862	5,114.567
Custodians		1,337.524	4,229.421	5,566.945	1,181.009	2,752.657	3,933.666
PLEDGED ITEMS		859,681.950	295,449.774	1,155,131.724	775,988.471	242,582.316	1,018,570.787
Securities		698.478	132.504	830.982	299.466	44.434	343.900
Guarantee Notes		934.460	2,374.895	3,309.355	837.716	1,783.494	2,621.210
Commodity		107,811.471	3,161.350	110,972.821	106,248.275	2,762.344	109,010.619
Warrant		0	0	0	0	0	0
Real Estate		585,871.096	243,194.852	829,065.948	552,289.678	193,747.833	746,037.511
Other Pledged Items		163,785.566	46,484.299	210,269.865	115,697.559	44,107.197	159,804.756

Depositories Receiving Pledged Items		580.879	101.874	682.753	615.777	137.014	752.791
ACCEPTED BILL, GUARANTIES AND WARRANTEES		2.038.998.300	2.156.887.153	4.195.885.453	1.445.050.471	1.320.523.643	2.765.574.114
TOTAL OFF-BALANCE SHEET ACCOUNTS		3.151.874.240	2.715.252.535	5.867.126.775	2.428.463.803	1.784.563.770	4.213.027.573

Statement of Profit or Loss (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss (IFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	V-IV-1	21.523.890	21.028.965	11.069.144	11.087.988
Interest Income on Loans	V-IV-1	17.244.675	17.074.308	8.863.470	8.968.489
Interest Income on Reserve Deposits		34.251	204.433	16.995	105.323
Interest Income on Banks	V-IV-1	65.793	178.359	14.882	85.454
Interest Income on Money Market Placements		750	1.962	271	1.241
Interest Income on Marketable Securities Portfolio	V-IV-1	4.042.983	3.429.257	2.115.509	1.865.812
Financial Assets At Fair Value Through Profit Loss		55.012	41.577	20.669	30.193
Financial Assets At Fair Value Through Other Comprehensive Income		1.702.839	990.855	953.657	577.162
Financial Assets Measured at Amortised Cost		2.285.132	2.396.825	1.141.183	1.258.457
Finance Leasing Interest Income		123.424	115.883	61.655	59.542
Other Interest Income		12.014	24.763	-3.638	2.127
INTEREST EXPENSES (-)	V-IV-2	-10.900.196	-15.536.474	-5.526.588	-8.123.718
Interest Expenses on Deposits	V-IV-2	-6.104.374	-9.175.258	-3.121.734	-4.764.636
Interest Expenses on Funds Borrowed	V-IV-2	-799.995	-934.836	-381.045	-475.569
Interest Expenses on Money Market Funds		-1.574.239	-3.358.946	-857.999	-1.764.774
Interest Expenses on Securities Issued	V-IV-2	-2.219.868	-1.957.610	-1.080.207	-1.071.108
Lease Interest Expenses		-76.818	-76.475	-37.460	-40.193
Other Interest Expense		-124.902	-33.349	-48.143	-7.438
NET INTEREST INCOME OR EXPENSE		10.623.694	5.492.491	5.542.556	2.964.270
NET FEE AND COMMISSION INCOME OR EXPENSES		1.604.913	1.825.074	804.518	851.956
Fees and Commissions Received		2.008.991	2.367.528	983.265	1.165.547
From Noncash Loans		362.436	348.869	182.110	183.026
Other		1.646.555	2.018.659	801.155	982.521
Fees and Commissions Paid (-)		-404.078	-542.454	-178.747	-313.591
Paid for Noncash Loans		-4.317	-2.746	-2.771	-1.076
Other		-399.761	-539.708	-175.976	-312.515
DIVIDEND INCOME		17.287	8.432	16.898	7.095
TRADING INCOME OR LOSS (Net)	V-IV-3	-766.656	-1.063.874	-186.821	-1.234.803
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	733.698	121.141	580.993	69.004
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-1.035.944	-1.492.899	-774.960	-1.501.823
Foreign Exchange Gains or Losses	V-IV-3	-464.410	307.884	7.146	198.016
OTHER OPERATING INCOME	V-IV-4	5.295.242	3.479.032	1.891.339	1.553.811
GROSS PROFIT FROM OPERATING ACTIVITIES		16.774.480	9.741.155	8.068.490	4.142.329
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-6.368.294	-3.970.574	-3.218.864	-1.423.023
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-78.167	-54.243	-3.232	-20.315
PERSONNEL EXPENSES (-)		-1.749.805	-1.483.825	-887.346	-731.678
OTHER OPERATING EXPENSES (-)	V-IV-6	-3.342.620	-2.675.446	-973.996	-1.355.722
NET OPERATING INCOME (LOSS)		5.235.594	1.557.067	2.985.052	611.591
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		27.957	32.422	14.571	18.118
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	5.263.551	1.589.489	2.999.623	629.709
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-10	-1.040.084	-258.487	-579.592	-94.822
Current Tax Provision	V-IV-10	-1.773.065	-448.717	-1.624.293	-396.714
Expense Effect of Deferred Tax	V-IV-10	-626.768	-720.419	-172.217	-81.678
Income Effect of Deferred Tax	V-IV-10	1.359.749	910.649	1.216.918	383.570
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	4.223.467	1.331.002	2.420.031	534.887
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	4.223.467	1.331.002	2.420.031	534.887
Profit (Loss) Attributable to Group		4.192.264	1.266.185	2.425.909	485.730
Profit (loss), attributable to non-controlling interests		31.203	64.817	-5.878	49.157
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
100 Adet Hisse Başına Kar/Zarar (Tam TL)	I-XXIV	1,35750000	0,50650000	0,63610000	0,19430000

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		4.223.467	1.331.002		
OTHER COMPREHENSIVE INCOME		583.588	266.113		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		69.079	7.717		
Gains (Losses) on Revaluation of Property, Plant and Equipment		81.836	14.187		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.450	-719		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-3.475	-3.067		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-7.832	-2.684		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		514.509	258.396		
Exchange Differences on Translation		61.279	94.772		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		611.869	120.104		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-31.049	67.188		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-127.590	-23.668		
TOTAL COMPREHENSIVE INCOME (LOSS)		4.807.055	1.597.115		

Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of Cash Flow (IFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		5.470.111	450.716
Interest Received		17.163.089	18.742.402
Interest Paid		-11.081.200	-15.188.258
Dividends received		17.287	7.810
Fees and Commissions Received		2.527.842	2.367.528
Other Gains		341.928	674.093
Collections from Previously Written Off Loans and Other Receivables		2.210.432	1.108.399
Cash Payments to Personnel and Service Suppliers		-1.806.330	-1.699.808
Taxes Paid		-802.190	-1.305.108
Other		-3.100.747	-4.256.342
Changes in Operating Assets and Liabilities Subject to Banking Operations		497.563	7.048.650
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-5.783.989	-293.200
Net (Increase) Decrease in Due From Banks		-236.264	-132.900
Net (Increase) Decrease in Loans		-90.711.477	-27.085.502
Net (Increase) Decrease in Other Assets		-767.330	-1.539.940
Net Increase (Decrease) in Bank Deposits		963.697	3.301.544
Net Increase (Decrease) in Other Deposits		83.251.876	31.824.813
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		2.374.052	-2.056.048
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		11.406.998	3.029.883
Net Cash Provided From Banking Operations		5.967.674	7.499.366
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-18.806.678	-13.733.266
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-254.380	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		700	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.260.342	-1.090.718
Cash Obtained from Tangible and Intangible Asset Sales		63.626	230.612
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-29.521.793	-9.642.064
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		12.839.699	2.548.376
Cash Paid for Purchase of Financial Assets At Amortised Cost		-7.230.533	-6.001.964
Cash Obtained from Sale of Financial Assets At Amortised Cost		6.578.646	447.853
Other		-22.301	-225.361
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		14.405.375	9.165.102
Cash Obtained from Loans and Securities Issued		20.001.435	18.680.754
Cash Outflow Arised From Loans and Securities Issued		-12.399.725	-9.344.414
Equity Instruments Issued		7.000.000	0
Dividends paid		0	0
Payments of lease liabilities		-196.335	-171.238
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		974	76.080
Net Increase (Decrease) in Cash and Cash Equivalents		1.567.345	3.007.282
Cash and Cash Equivalents at Beginning of the Period		29.986.852	21.379.500
Cash and Cash Equivalents at End of the Period		31.554.197	24.386.782

