



KAMUYU AYDINLATMA PLATFORMU

ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş.
Financial Report
Consolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Çimentoş İzmir Çimento Fabrikası Türk Anonim Şirketi Yönetim Kurulu'na

Giriş

Çimentoş İzmir Çimento Fabrikası Türk Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun, nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkif olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Grup'un 31 Aralık 2019 tarihinde sona eren hesap dönemine ait konsolide finansal tablolarının bağımsız denetimi ve 30 Haziran 2019 tarihinde sona eren altı aylık ara hesap dönemine ait özet konsolide finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 4 Mart 2020 tarihli bağımsız denetçi raporunda ve 16 Ağustos 2019 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve olumlu sonuç bildirilmiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

İsmail Önder Ünal, SMMM

Sorumlu Denetçi

14 Ağustos 2020

İzmir, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	117.067	93.216
Trade Receivables		251.937	267.009
Trade Receivables Due From Related Parties	5.1	14.939	40
Trade Receivables Due From Unrelated Parties	8.1	236.998	266.969
Other Receivables		7.563	8.273
Other Receivables Due From Related Parties	5.1	30	75
Other Receivables Due From Unrelated Parties		7.533	8.198
Inventories	9	159.510	137.607
Prepayments	10.1	14.683	11.532
Current Tax Assets	24	40	510
Other current assets		16.095	11.254
SUB-TOTAL		566.895	529.401
Total current assets		566.895	529.401
NON-CURRENT ASSETS			
Other Receivables		773	757
Other Receivables Due From Unrelated Parties		773	757
Investment property		410.260	410.260
Property, plant and equipment	11	461.426	492.290
Right of Use Assets	12	26.734	9.049
Intangible assets and goodwill		201.695	200.120
Goodwill	14	196.551	194.797
Other intangible assets	13	5.144	5.323
Prepayments		29	65
Deferred Tax Asset	24	22.432	22.937
Other Non-current Assets		34.891	35.715
Total non-current assets		1.158.240	1.171.193
Total assets		1.725.135	1.700.594
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	69.285	0
Current Borrowings From Unrelated Parties		69.285	0
Bank Loans		69.285	0
Current Portion of Non-current Borrowings	7	17.178	4.676
Current Portion of Non-current Borrowings from Unrelated Parties		17.178	4.676
Lease Liabilities		17.178	4.676
Trade Payables		245.102	226.917
Trade Payables to Related Parties	5.1	61.612	32.285
Trade Payables to Unrelated Parties	8.2	183.490	194.632
Employee Benefit Obligations		7.731	5.632
Other Payables		74.978	62.369
Other Payables to Related Parties	5.1	70.828	61.464
Other Payables to Unrelated Parties		4.150	905
Deferred Income Other Than Contract Liabilities	10.2	10.022	3.617
Current tax liabilities, current	24	1.337	2.021
Current provisions		39.512	29.600
Current provisions for employee benefits		5.348	2.674
Other current provisions		34.164	26.926
Other Current Liabilities		4.785	11.123
SUB-TOTAL		469.930	345.955
Total current liabilities		469.930	345.955
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	11.064	5.228
Long Term Borrowings From Related Parties		11.064	5.228
Lease Liabilities		11.064	5.228
Other Payables		63.978	55.200
Other Payables to Related Parties	5.1	63.978	55.200
Non-current provisions		58.307	56.241

Non-current provisions for employee benefits	16	25.035	24.933
Other non-current provisions		33.272	31.308
Deferred Tax Liabilities	24	22.212	35.357
Total non-current liabilities		155.561	152.026
Total liabilities		625.491	497.981
EQUITY			
Equity attributable to owners of parent		860.495	940.828
Issued capital	17	87.112	87.112
Inflation Adjustments on Capital	17	20.069	20.069
Capital Adjustments due to Cross-Ownership (-)	17	-3.381	-3.381
Share Premium (Discount)	17	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		81.191	81.182
Gains (Losses) on Revaluation and Remeasurement	17	81.191	81.182
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	100.958	100.958
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-19.190	-19.199
Other Revaluation Increases (Decreases)	17	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.106	10.133
Exchange Differences on Translation		10.106	10.133
Restricted Reserves Appropriated From Profits		63.407	63.407
Prior Years' Profits or Losses		522.719	603.508
Current Period Net Profit Or Loss		-82.282	-82.756
Non-controlling interests		239.149	261.785
Total equity		1.099.644	1.202.613
Total Liabilities and Equity		1.725.135	1.700.594

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	408.632	338.089	231.178	206.426
Cost of sales	18	-409.526	-336.027	-227.737	-194.374
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	18	-894	2.062	3.441	12.052
GROSS PROFIT (LOSS)	18	-894	2.062	3.441	12.052
General Administrative Expenses	19	-61.110	-58.941	-30.436	-30.312
Marketing Expenses		-17.313	-12.607	-9.262	-7.797
Other Income from Operating Activities	21.1	5.802	11.940	2.575	3.301
Other Expenses from Operating Activities	21.2	-14.031	-16.161	-8.668	-5.003
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-87.546	-73.707	-42.350	-27.759
Investment Activity Income		6	152	5	148
Investment Activity Expenses	22	-19.232	0	-19.231	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-106.772	-73.555	-61.576	-27.611
Finance income	23.1	8.992	11.575	4.862	4.337
Finance costs	23.2	-18.904	-12.493	-10.704	-6.976
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-116.684	-74.473	-67.418	-30.250
Tax (Expense) Income, Continuing Operations		9.912	7.848	4.297	2.012
Current Period Tax (Expense) Income	24	-2.304	-2.155	-1.590	-1.575
Deferred Tax (Expense) Income	24	12.216	10.003	5.887	3.587
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-106.772	-66.625	-63.121	-28.238
PROFIT (LOSS)		-106.772	-66.625	-63.121	-28.238
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-24.490	-9.300	-14.587	-3.138
Owners of Parent		-82.282	-57.325	-48.534	-25.100
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Adi ve Seyreltilmiş Pay Başına Kayıp TL	25	-0,95020000	-0,66200000	-0,56050000	-0,28990000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	21	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	26	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	-5	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	-5	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-31	1.053	-8	34
Exchange Differences on Translation		-31	1.053	-8	34
Gains (Losses) on Exchange Differences on Translation		-31	1.053	-8	34
OTHER COMPREHENSIVE INCOME (LOSS)		-31	1.074	-8	34
TOTAL COMPREHENSIVE INCOME (LOSS)		-106.803	-65.551	-63.129	-28.204
Total Comprehensive Income Attributable to					
Non-controlling Interests		-24.494	-8.847	-14.574	-3.140
Owners of Parent		-82.309	-56.704	-48.555	-25.064

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-106.772	-66.625
Profit (Loss) from Continuing Operations		-106.772	-66.625
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11, 20	34.967	28.119
Adjustments for Impairment Loss (Reversal of Impairment Loss)		26	691
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8.1	26	691
Adjustments for provisions		11.835	8.137
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.960	2.098
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		726	1.129
Adjustments for (Reversal of) Other Provisions		7.149	4.910
Adjustments for Interest (Income) Expenses		2.649	-5.241
Adjustments for Interest Income		-4.458	-8.217
Adjustments for interest expense		7.107	2.976
Adjustments for unrealised foreign exchange losses (gains)		12.618	6.729
Adjustments for Tax (Income) Expenses	24	-9.912	-7.848
Adjustments for losses (gains) on disposal of non-current assets	22.1, 22.2	19.225	-152
Other adjustments to reconcile profit (loss)		3.203	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		17.432	19.355
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-14.732	-161
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		32.164	19.516
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.554	127
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.554	127
Adjustments for decrease (increase) in inventories		-23.215	23.132
Adjustments for increase (decrease) in trade accounts payable		14.178	-87.825
Increase (Decrease) in Trade Accounts Payables to Related Parties		25.320	-75.543
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-11.142	-12.282
Adjustments for increase (decrease) in other operating payables		3.245	-991
Increase (Decrease) in Other Operating Payables to Unrelated Parties		3.245	-991
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		6.405	-315
Other Adjustments for Other Increase (Decrease) in Working Capital		-10.155	-2.449
Decrease (Increase) in Other Assets Related with Operations		-6.603	-4.843
Increase (Decrease) in Other Payables Related with Operations		-3.552	2.394
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits		-1.727	-3.850
Income taxes refund (paid)		-2.888	-2.372
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		10.517	178
Purchase of Property, Plant, Equipment and Intangible Assets		-15.341	-12.705
Cash advances and loans made to other parties		0	-47
Cash Advances and Loans Made to Related Parties		0	-47
Cash receipts from repayment of advances and loans made to other parties	45	0	0

Paybacks from Cash Advances and Loans Made to Related Parties		45	0
Interest received		2.044	2.529
Other inflows (outflows) of cash		249	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		59.695	85.721
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	75.984
Proceeds from borrowings		68.500	0
Increase in Other Payables to Related Parties		4.247	13.088
Decrease in Other Payables to Related Parties		-31	0
Payments of Lease Liabilities		-9.926	-2.165
Interest paid		-3.095	-1.186
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		25.769	-15.702
Effect of exchange rate changes on cash and cash equivalents		-1.918	-2.694
Net increase (decrease) in cash and cash equivalents		23.851	-18.396
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	93.216	90.449
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	117.067	72.053

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																						
	Equity attributable to owners of parent (member)																			Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss						Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits (member)			Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)						Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss								
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans		Other Revaluation Increases (Decreases)																
Statement of changes in equity (abstract)																							
Statement of changes in equity (line items)																							
Equity at beginning of period	87.112	20.069	-3.381	161.554		100.958	-15.698	-577	84.683	84.683	9.483			9.483		63.345	601.152	-5.522	595.630	1.018.495	215.705	1.234.200	
Adjustments Related to Accounting Policy Changes																							
Adjustments Related to Required Changes in Accounting Policies																							
Adjustments Related to Voluntary Changes in Accounting Policies																							
Adjustments Related to Errors																							
Other Restatements																							
Restated Balances																							
Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	62	-5.584	5.522	-62	0	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	11	0	11	11	610			610		0	0	-57.325	-57.325	-56.704	-8.845	-65.549	
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0			0		0	0	-57.325	-57.325	-57.325	-9.300	-66.625	
Other Comprehensive Income (Loss)	0	0	0	0	0	0	11	0	11	11	610			610		0	0	0	0	621	455	1.076	
Issue of equity																							
Capital Decrease																							
Capital Advance																							
Effect of Merger or Liquidation or Division																							
Effects of Business Combinations Under Common Control																							
Advance Dividend Payments																							
Dividends Paid																							
Decrease through Other Distributions to Owners																							
Increase (Decrease) through Treasury Share Transactions																							
Increase (Decrease) through Share-Based Payment Transactions																							
Acquisition or Disposal of a Subsidiary																							
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0	0	0			0		0	8.331	0	8.331	8.331	67.653	75.984	
Transactions with noncontrolling shareholders																							
Increase through Other Contributions by Owners																							
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
Increase (decrease) through other changes, equity																							
Equity at end of period	87.112	20.069	-3.381	161.554		100.958	-15.687	-577	84.694	84.694	10.093			10.093		63.407	603.899	-57.325	546.574	970.122	274.513	1.244.635	
Statement of changes in equity (abstract)																							
Statement of changes in equity (line items)																							
Equity at beginning of period	87.112	20.069	-3.381	161.554		100.958	-19.199	-577	81.182	81.182	10.133			10.133		63.407	603.508	-62.756	520.752	940.828	261.785	1.202.613	
Adjustments Related to Accounting Policy Changes																							
Adjustments Related to Required Changes in Accounting Policies																							
Adjustments Related to Voluntary Changes in Accounting Policies																							
Adjustments Related to Errors																							
Other Restatements																							
Restated Balances																							
Transfers	0	0	0	0	0	0	9	0	9	9	0			0		0	-82.765	82.756	-9	0	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	-27			-27		0	0	-82.282	-82.282	-82.309	-24.494	-106.803	
Profit (loss)	0	0	0	0	0	0	0	0	0	0	0			0		0	0	-82.282	-82.282	-82.282	-24.490	-106.772	
Other Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	-27			-27		0	0	0	0	-27	-4	-31	
Issue of equity																							
Capital Decrease																							
Capital Advance																							
Effect of Merger or Liquidation or Division																							
Effects of Business Combinations Under Common Control																							
Advance Dividend Payments																							
Dividends Paid																							

Previous Period
01.01.2019 - 30.06.2019

